



**CT TEACHERS' RETIREMENT BOARD**

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**CONNECTICUT TEACHERS' RETIREMENT SYSTEM  
VIABILITY COMMISSION MEETING  
DRAFT MINUTES  
March 14, 2018**

The meeting of the Connecticut Teachers' Retirement System Viability Commission was called to order at 3:10 p.m. by Bill Myers on Wednesday, March 14, 2018.

**VIABILITY COMMISSION MEMBERS IN ATTENDANCE:**

Clare Barnett, TRB Chairperson  
Bill Myers, TRB Vice Chairperson  
Steven Muench  
Jonathan Johnson  
Charles Higgins  
Stephen McKeever  
Elaine Lowengard  
Bill Murray  
Laurie Martin  
Gregory Messner  
John Garrett, Commission's Consultant

**COMMISSION MEMBERS NOT IN ATTENDANCE:**

Kathy Demsey, State Department of Education  
Lisa Mosey, Teacher Member

**TRB STAFF PRESENT:**

Charlene Hill, Assistant to the Administrator

**OTHERS IN ATTENDANCE:**

Larry Wilson, Deputy Treasurer  
Robyn Kaplan-Cho, CEA  
Christina Gellman, OFA  
Walt Ciplinski, Retired Teacher  
Robert Buck, HFT-R

## **Open meeting – Bill Myers**

### **1. Consideration and Approval of the Viability Commission’s report presented by John Garrett of Cavanaugh Macdonald Consulting, LLC.**

The Viability Commission’s Consultant, John Garrett of Cavanaugh Macdonald Consulting discussed three recommendations for alternative plans (developed by the Viability Commission) to improve and maintain the financial viability of the Teachers’ Retirement System. Garrett discussed the three plans in detail and provided comparative analysis which demonstrated each individual plan’s potential to achieve short and long-term viability of the System.

A discussion followed the presentation.

A motion was made by Clare Barnett and seconded by Steven Muench to approve the Viability Commission’s report (presented by John Garrett) with edits/comments provided by Commission members. All members voted in favor and the motion was passed.

#### **ADJOURNMENT:**

With no other comments or announcements, a motion was made by Charles Higgins and seconded by Stephen McKeever to adjourn the meeting. All members voted in favor and the motion was passed.

The meeting adjourned at 4:30 pm.