STIPULATION AND ORDER

Pursuant to Conn. Gen. Stat. §4-177(c), the State Ethics Commission and the Respondent agree to settle this matter in the manner described below:


2. The Respondent waives any rights he may have under Conn. Gen. Stat. §§1-82, 1-82a, 1-87 and 1-80, including any right to a hearing or appeal in this case, and agrees with the Commission to an informal disposition of this matter as authorized by Conn. Gen. Stat. §4-177(c).

WHEREFORE, the State Ethics Commission enters and the Respondent agrees to the following order in lieu of any other action regarding this matter:

The Respondent agrees to pay $1000 to the Commission within thirty days of the signing of this Stipulation and Order.

[Signature]
Respondent, Edwin R. Chadwick

[Signature]
State Ethics Commission
By: Rosemary Giuliano
Its Chairperson

6/21/01
Date

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1. At all times relevant to this complaint, the Respondent was a public official as that term is used in the Code of Ethics for Public Officials, Conn. Gen. Stat. §1-79 et seq., sitting as a member of the board of the Connecticut Development Authority ("CDA").

2. Conn. Gen. Stat. §1-84(c) states in part that no public official "shall use his public office or position . . . to obtain financial gain for himself . . . or a business with which he is associated."

3. In the spring and/or summer of 1998, the Respondent acquired an interest in a business known as Wellington Electric Company, Inc. ("Wellington"). Wellington had an existing loan with the CDA.

4. In the summer and fall of 1998, the Respondent personally negotiated with CDA officials to alter the terms of Wellington's CDA loan, to seek the approval of the CDA for a new business plan, and to seek additional loan approvals or guarantees from CDA.

5. The actions taken by the Respondent and described in Paragraph 4 constitute an inappropriate use of office, in violation of Conn. Gen. Stat. §1-84(c).

Brenda M. Bergeron
Date 6-19-01