



STATE OF CONNECTICUT  
TEACHERS' RETIREMENT BOARD  
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**BID ADDENDUM #1**

**DESCRIPTION:** The TRB is seeking a Health Plan Consultant to assist in the administration of the health benefit programs for retired members and spouses.

**BIDDERS NOTE:** The following questions were received in response to Bid #07TRB0001. Answers follow each question asked.

**Q On Number 7 do you have any parameters that you can put upon studies for the board?  
The studies that have been done in the past have ranged from about 40 to 100 hours.**

A: Anticipate 70 hours of research and preparation time per report.

**Q What is meant by bulk purchasing initiatives?**

A: Bulk purchasing initiatives could be purchasing scripts in volume for optimum discounts or cooperative combining of employer plans resulting in larger groups with the aim of achieving lower premium rates (multiemployer plan discounts).

**Q What is the current fee of the Health Plan consultant?**

A: The current fee of the incumbent is \$238.70 per hour.