



STATE OF CONNECTICUT
 TEACHERS' RETIREMENT BOARD
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 "An Affirmative Action/Equal Opportunity Employer"
www.ct.gov/trb

Addendum #2 for RFP# TRB2009-02

The preapproved State of Connecticut contract is written such that the vendor would have to indemnify the State of any vendor act or omission. Is there a clarification that the act or omission must be due to negligence, gross negligence or willful misconduct? Have there been any cases where such indemnification was triggered and what were the circumstances of such incidents?

The indemnification provision protects the state against any claims by its plain terms and is required. I am not aware of cases in which the indemnification clause has been applied.

Can you provide copies of the last pension and OPEB actuarial valuations?

http://www.ct.gov/trb/lib/trb/formsandpubs/actuarial_valuation_rep_2008.pdf
http://www.ct.gov/trb/lib/trb/formsandpubs/act_val_retiree_health_2008.pdf

Why are these services going out to bid?

To ensure we are getting the best services and products for the best price.

Can you provide a historical schedule of fees paid for these services under the current contract?

4/1/06 – 3/31/07	Regular Pension Actuarial Services	\$84,000
	OPEB Attestation	\$ 3,500
	Additional Pension Actuarial Services	\$47,448
4/1/07 – 3/31/07	Regular Pension Actuarial Services	\$87,360
	Health Program Attestation	\$ 3,500
	Additional Pension Actuarial Services	\$44,000
4/1/08 – 11/30/08	Pension Actuarial Services	\$61,560
	Health Program Attestation	\$ 3,500

In a typical year, how many in-person meetings take place between the actuary and representatives of the Board?

I would recommend that you plan on three per year.

Would you characterize the quality of the data as "clean"?

Yes, based on the number of questions we get from our current Actuary.