



CT TEACHERS' RETIREMENT BOARD
765 ASYLUM AVENUE HARTFORD, CT 06105-2822
Toll-Free 1-800-504-1102 (860) 241-8400 Fax (860) 241-9295 www.ct.gov/trb
"An Affirmative Action/Equal Opportunity Employer"

December, 2016

Dear Member:

Retirement: Retirement benefit qualifications, formulas and a power point "workshop" are all posted on our website. We recommend that you file an application for retirement six months prior to your retirement date. Shortly after we receive your application, we will provide you with a retirement benefit estimate. We are required to initiate your first retirement benefit no later than three months after your effective date of retirement, but often times we are able to initiate them earlier.

Disability Allowance: If you have at least five years of service and are unable to perform the duties of your job, you may be eligible for a non-duty disability allowance from this system. There is no service requirement for a duty related disability. The application is posted to our website.

Service Credit: A comprehensive list of purchasable service credit and required documentation is posted on our website. The Board adopted a change in assumptions that will increase the cost to purchase service credit effective September 1, 2017. It may be in your best interest to purchase your service credit prior to then. We must receive your completed documentation for your purchasable credit and your completed retirement application prior to the effective date of retirement. Payment for your purchase of credit must be received or postmarked by the due date on the bill for your service. If you are purchasing your service at the time of retirement and miss your due date, you will not be allowed to purchase your service, no exceptions. Working for a private employer deployed to a public school does not qualify for a pension from this system.

Survivorship Benefits: This system has a "mandatory" survivorship program that provides benefits to statutory survivors of members who die prior to retirement while employed as an active member of this system. If you would like to waive these benefits in favor of a non-spouse beneficiary, you must complete an active/inactive member beneficiary designation form and check the box waiving these benefits. This form is available on our website.

Voluntary Account: As a member of this system you may make voluntary contributions into your Teachers' Retirement Board (TRB) account. These funds receive a market rate of return (MROR) posted annually (June 30th) based on the PRIOR June 30th balance. The MROR may be either positive or negative. You are limited to one voluntary account withdrawal during your career. If you intend to submit voluntary funds at the time of retirement, these funds must be received or postmarked by the last day of the month prior to retirement; no exceptions. The annuity rates for the purchase of an extra annuity will change effective September 1, 2017, reducing the fixed annuity you may purchase at the time of retirement. The new annuity rates will be posted upon receipt. Once retired you are locked into the annuity rate effective on your retirement date.

Federal Law: Minimum required distribution rules apply to inactive members of this system. Section 415 of the Internal Revenue Code may limit the eligible compensation reported to this system, and the maximum benefit you can receive from this system.

Post Retirement Reemployment: Retired members of our system who return to work in public education in Connecticut may be subject to earnings limitations from that reemployment; failure to adhere to these limitations will impact your pension. Reemployment must be reported to this office on the appropriate form.

Darlene Perez, Administrator
CT Teachers' Retirement Board