

Secretary of the State of Connecticut  
State Board of Accountancy  
March 23, 2012  
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 01:05 P.M. via conference call in the office of the Secretary of the State- Board of Accountancy , 30 Trinity Street, Hartford, CT 06106.

Present:

Thomas F. Reynolds, CPA, Chairman  
James S. Ciarcia  
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA  
Richard H. Gesseck, CPA  
Leonard M. Romaniello, Jr., CPA, CFE, CFF, CITP, MST  
Lee R. Schlesinger  
Richard L. Sturdevant  
Michael Weinshel, CPA

Staff Members Present:

Mr. James F. Spallone, Deputy Secretary of the State  
Diane Steir, Interim Manager  
Denise Diaz, Unit Supervisor  
Stephanie Sheff, Processing Technician

Board Members Absent:

Martha S. Triplett, Esq.

Also in attendance were Ms. Maryna Sitsiuhina & Mr. Richard A. Yuris, to address the Board on their requests.

A motion was made by Michael Weinshel and seconded by Leonard Romaniello to approve the Minutes of the February 02, 2012 Board Meeting. All voted in favor; no votes against and no abstentions.

In the Manager's Operations Update and Review, Ms. Diane Steir, informed the Board:

- A sample of the New CPA Certificate will be mailed to them in the coming weeks; due to budgetary shortfalls the Office of the Secretary of the State is looking into more cost effective options;
- A couple settlement approvals have been executed since the Board last met & Attorney Allen will provide the Board with an updated report on the docket;
- Deputy Secretary Spallone informed the Board he completed interviews with the six candidates for the full-time Attorney Position and will make a final decision in the coming weeks.
- Legislation on Non-CPA Firm Ownership (Bill No.: 5025) is also on the docket to be taken up by the General Assembly; it has been processed through the Office of Fiscal Analysis & has gone through legal research; will be taken up sometime during the next session.

Chairman Reynolds brought up the Board policy/practice of endorsing NASBA Officers and Board Members; the Board will continue to look at candidates as they come up and make an endorsement if appropriate.

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit Applications approved by the Interim Manager February 02, 2012- March 23, 2012.

The Board noted, for the record, new PCAOB Inspection Reports received:

- December 22, 2011, Arthur F. Bell, Jr. & Associates, LLC
- February 08, 2012, Ernst & young, LLP

A motion was made by Richard Gesseck and seconded by Lee Schlesinger to table the Initial Certificate application submitted by Ms. Maryna Sitsiuhina. The Board would like to set up a conference call with a representative from the Board, NASBA, and the Chair of Wisconsin University. Ms. Sitsiuhina does not have the required 36 semester hours of accounting and would like to have some of her business courses counted towards the accounting requirement based on the content of the courses. All voted in favor; no votes against and no abstentions.

A motion was made by Richard Sturdevant and seconded by Leonard Romaniello to table Mr. Richard A. Yuris' application for an Initial CPA Certificate & CPA Certificate Registration. Mr. Yuris' experience was not all gained under a CPA; Mr. Yuris will need to submit another letter of reference and the Board will revisit this issue at next Board Meeting. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Richard Gesseck to table the application submitted by Mr. Craig D. Thiel for an Initial CPA Certificate & CPA Certificate Registration. There is a question about the whether or not he was supervised by a CPA while gaining his experience and the Ethics Exam has not been completed; Mr. Thiel did, however, submit 8 CPE Hours of Ethics. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by James Ciarcia to approve the non-public experience submitted by Mr. Eric Karl Delane for an Initial Certificate & Initial CPA License application. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Leonard Romaniello to approve the non-public experience submitted by Mr. Douglas G. Muckell for a Reciprocal CPA Certificate & Initial CPA License. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by James Ciarcia to approve the non-public experience submitted by Mr. Kurt Krauland for a Reciprocal CPA Certificate & Initial CPA License. All voted in favor; no votes against and no abstentions.

Under Regulatory Activity, procedures of nominations for NASBA Committees were briefly discussed; it was also noted that James Ciarcia, Leonard Romaniello and Michael Weinshel are currently on NASBA Committees.

Under Other Business- discussions of ethics training for CPA's was briefly discussed.

Under Public Comment- for the record there were no members of the public in attendance.

A motion was made by James Ciarcia and seconded by Philip DeCaprio to adjourn the March 23, 2012 Board Meeting of the Connecticut State Board of Accountancy at 02:15 P.M. All voted in favor; no votes against and no abstentions.