

Connecticut State Board of Accountancy
February 02, 2012
Minutes

Chairman Thomas F. Reynolds called the meeting to order at 08:35 A.M. at the State Board of Accountancy, 30 Trinity Street 250, Hartford, CT 06106.

Present:

Thomas F. Reynolds, CPA, Chairman
James S. Ciarcia
Philip J. DeCaprio, Jr., CPA/ABV/CFF, Cr.FA, CVA
Richard H. Gesseck, CPA
Leonard M. Romaniello, Jr., CPA, CFE, CFF, CITP, MST
Lee R. Schlesinger
Richard L. Sturdevant
Martha S. Triplett, Esq.
Michael Weinschel, CPA

Staff Members Present:

James F. Spallone, Deputy Secretary of the State
Diane Steir, Interim Manager
Angel D. Acevedo, Office Assistant

A motion was made by Philip DeCaprio and seconded by Leonard Romaniello to approve the Minutes of the January 05, 2012 Board Meeting. All voted in favor; no votes against and no abstentions.

In the Manager's Operations Update and Review, Ms. Diane Steir, informed the Board:

- She is continuing to meet with Mr. Dennis Gessel on development and future migration of data to the new e-licensing database- possible migration of data may occur in August 2012;
- There is no money in the budget to continue issuing the current oversized CPA Certificates; Ms. Steir is working on a couple different options and will present to the Board for their approval;
- Working on all open enforcement cases, and will discuss in detail during the Executive Session;
- The full-time Attorney position has been approved, interviews are currently being scheduled for later this month and will discuss Board participation in Executive Session.

Chairman Reynolds brought up the Board policy/practice of endorsing NASBA Officers and Board Members; Mr. Reynolds also talked about the process of answering NASBA's Focus Questions- which Ms. Steir received on January 31, 2012 and will present to the Board at the March 01, 2012 meeting.

The Board reviewed and noted, for the record, CPA Certificate Registration, CPA License & Firm Permit Applications approved by the Interim Manager January 05, 2012- February 02, 2012.

A motion was made by Michael Weinshel and seconded by Martha Triplett to approve the request submitted by Exam Candidate Mr. Pranav Gupta. Mr. Gupta was requesting approval to sit for the CPA Examination based on having more than the minimum number of credits required to sit; although, he completed them in three years as opposed to the required four years. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Philip DeCaprio to approve the request submitted by Mr. Michael Cheaito for a six month extension of his Audit, Regulation and Business passing grades. Mr. Cheaito has experienced medical hardship and has submitted a doctor's note to substantiate his request. All voted in favor; no votes against and no abstentions.

The Board noted, for the record, new PCAOB Inspection Reports received:

- January 06, 2012- BDO USA, LLP (f/k/a BDO Seidman, LLP)
- January 26, 2012- Arthur F. Bell, Jr. & Associates, LLC
- January 26, 2012- Bonadio & Co., LLP
- January 26, 2012- J.H. Cohn, LLP
- January 26, 2012- Margolin, Winer & Evans, LLP
- January 26, 2012- PKF O'Connor Davies, a Division of O'Connor Davies, LLP

A motion was made by Philip DeCaprio and seconded by Martha Triplett to approve the Initial Certificate & Initial CPA License application submitted by Mr. Jonathan Daniel Sponberg. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Philip DeCaprio to approve the Reciprocal CPA Certificate & Initial CPA License application submitted by Mr. Ryan Michael Bubucis. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Martha Triplett to approve the Initial CPA Certificate & Certificate Registration application submitted by Ms. Traci L. St. Pierre. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Philip DeCaprio to approve the Initial CPA Certificate & Certificate Registration application submitted by Mr. James Rinaldi. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Philip DeCaprio to approve the Initial CPA Certificate & Certificate Registration application submitted by Ms. Julie Christine Mobilio. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by Philip DeCaprio to approve the Reciprocal CPA Certificate & Initial CPA License application submitted by Ms. Denise C. Valentin. All voted in favor; no votes against and no abstentions.

A motion was made by Michael Weinshel and seconded by James Ciarcia to table the application for an Initial CPA Certificate & Initial CPA License submitted by Mr. Julian Ya Zuo. All voted in favor; no votes against and no abstentions.

A motion was made by Leonard Romaniello and seconded by Philip DeCaprio to table the application for an Initial CPA Certificate Only submitted by Ms. Maryna Sitsiuhina. Ms. Sitsiuhina is expected to attend the March Board Meeting to address the Board. She does not meet the education requirements; only has 27 Accounting credits, however, the requirement is 36. All voted in favor; no votes against and no abstentions.

Under Other Business, Mr. Philip A. Madonna came back to the Board to seek clarification on the type of community service he needs to complete, as stipulated in his settlement agreement executed December 07, 2010; enforcement case # 2010130-3480. The Board concluded that he could do any type of community service where Mr. Madonna is giving back to the Community.

Mr. Karl Czaplicky submitted a complaint against his former employer for not verifying the type of work he performed at the Firm for his California application. Human Resources can only verify the dates of employment and the last title he held; there is no one currently at the Firm, who was there when Mr. Czaplicky was employed. The Board came to the determination that under the current statutes and regulations they can't compel the Firm to verify the type of work performed, when no one remains at the Firm who has specific knowledge of what Mr. Czaplicky's duties entailed.

Mr. James Ciarcia made a motion to go on record as being opposed to the resizing CPA Certificate; the Board has issued these CPA Certificates for a very long time and would not like them to be resized due to budgetary shortfalls. The motion was seconded by Leonard Romaniello. All voted in favor; no votes against and no abstentions.

Under Public Comment, Mr. Greg Lainas, President of the CSCPA & Mr. Arthur Renner, Executive Director of the CSCPA, addressed briefly with a preliminary discussion & draft of proposed legislation for mandatory continuing professional education in ethics for CPAs who register their CPA Certificates in the State of CT; the Board decided to take a closer look and requested to have it placed on the March 01, 2012 Board Meeting Agenda for further discussion.

A motion was made by James Ciarcia and seconded by Philip DeCaprio at 10:25 A.M. to enter into Executive Session to discuss personnel matters & pending litigation, with an invitation extended to Mr. James F. Spallone, Deputy Secretary of the State, Ms. Diane Steir, Interim Manager & Ms. Tonya Allen, Staff Attorney with SOTS. All voted in favor; no votes against and no abstentions.

A motion was made by James Ciarcia and seconded by Philip DeCaprio to adjourn the February 02, 2012 Board Meeting of the Connecticut State Board of Accountancy at 11:05 A.M. All voted in favor; no votes against and no abstentions.