



STATE OF CONNECTICUT
DEPARTMENT OF CONSUMER PROTECTION

**Notice of Decision to Take Action
on Proposed Regulation**

Re: Regulations concerning Real Estate Appraisal

The Department of Consumer Protection held a public hearing on Friday October 31, 2014 to solicit public input regarding proposed new administrative regulations concerning Real Estate Appraisal. Said public hearing had been properly noticed through the Secretary of State on September 25, 2014. At the hearing, an additional three days was provided for interested parties to provide written comments for consideration, through November 3, 2014.

The proposed regulations update existing requirements for real estate appraisers in order to comply with updated federal rules set by the Appraisal Qualifications Board of The Appraisal Foundation. The qualifications address the topics of education, experience, examinations and continuing education. The prerequisites for each of the credentials are reviewed by the Connecticut Real Estate Appraisal Commission under the auspices of the Department of Consumer Protection.

At the public hearing, Richard Maloney, the Director of the Department of Consumer Protection's Division of Trade Practices, provided oral and written comments (entered into the record as Exhibit "E") supporting the adoption of the proposed regulations.

No person present at the public hearing spoke in opposition to the regulations. No opposition or suggested changes were brought forward as a result of the public hearing and public comment period. After a thorough review of the text, no changes or edits will be made, and the final copy of the regulation will remain the same as the original version noticed by the Secretary of State.

A copy of the final version of these regulations is attached hereto. The process leading to approval of this proposed regulation by the Regulation Review Committee of the General Assembly will continue. Thank you for your interest in this proposed regulation and the work of the Department of Consumer Protection.

Very truly yours,

William M. Rubenstein
Commissioner

Dated: 11/13/14

Attachment: Regulations (final copy).

