

STATE ELECTIONS COMMISSION

410 Asylum Street

Hartford, Conn. 06103

Tel. (203) 566-7106

ADVISORY OPINION NO. 75-6

September 24, 1975

DEFINITION OF DESIGNATED DEPOSITORY

Mrs. Ernest Bornemann
Treasurer
West Haven Women's Republican Club
217 Spring Street
West Haven, Connecticut 06516

Dear Mrs. Bornemann:

On September 9, 1975, the State Elections Commission met and discussed the question raised in your undated letter received on August 25, 1975, wherein it requested an opinion as to whether or not the West Haven Women's Republican Club, or a like group, could maintain funds in a checking account and in one or more savings accounts in the same or different banks. The Commission believes that the intent of the law is to obtain accurate reporting, not to penalize committees by prohibiting the establishment of higher earning interest savings accounts. Therefore, the Commission rules:

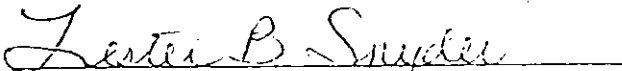
1. A single checking account must be designated as a depository and all funds must be deposited in such account and all withdrawals made from the same account. Funds may be withdrawn for the purpose of depositing the same in one or more savings accounts in different banks. No expenditures shall be made from any such savings accounts except for the purpose of redepositing the funds in the designated depository checking account.
2. As to your request for an opinion relative to the reporting of contributions of less than \$15.00, you will find enclosed Commission Opinion No. 75-3.

While either a savings account or the designated depository may receive funds, all expenditures must be drawn upon the checking account only.

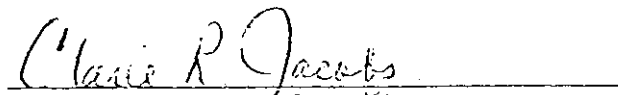
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The Commission hopes that this answers your questions.
However, if you are in need of any further information,
please feel free to contact us at 566-7106.

Sincerely,



Lester B. Snyder RCJ
Chairman



Claire R. Jacobs RC
Vice-Chairperson

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Enc.