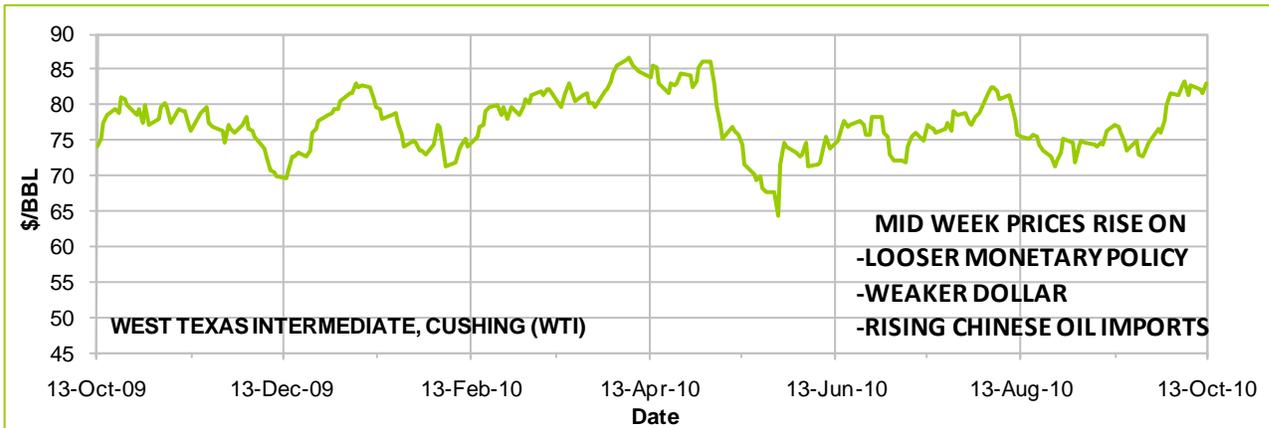


Crude Oil



Crude inventories fell by 0.4 million barrels this week compared to an expected increase of 1.4 million and a 5-year average gain of 2.2 million barrels. Although production grew and crude inputs to refineries fell, an 8.9% decline in imports lead to the fall in crude oil stocks. Inventories are 6.8% above last year and 12.4% above the 5-year average. Despite this week's decline, inventories are still at their highest level ever for this date.

Although prices fell slightly for the week, they rose yesterday with the expanding Chinese economy's stronger than expected oil imports, expansive U.S. monetary policy and a weaker dollar. Spot prices and futures prices fell 18 and 28 cents for the week. The spot price settled at \$83.01, \$8.94 (12.1%) higher than a year ago. Futures prices were at \$85.84, \$8.96 (11.7%) higher than last year. Both prices are about 42% below their 2008 peak prices.



Natural Gas



Inventories grew this week by a record high for the period of 91 BCF. This was equal to the expected gain and it was 42.4% above the 5-year average gain of 64 BCF. Over the past 30 weeks inventories have grown by 1,975 BCF, 9.6% higher than the normal gain of 1,802 BCF. At 3,590 BCF, this week's inventory level is 7.4% above the 5-year average but trails last year's record high of 3,708 BCF by 3.2%.

Increased weather demand, a new hurricane threat, and a forecast for a colder winter pushed prices higher yesterday. Futures prices fell 9.7 cents this past week and by 77 cents over the past ten. At \$4.269 per million BTU, they are 26.5% lower than a year ago and 68.0% below their 2008 peak. Spot prices rose by 4.0 cents this past week after falling by \$1.23 over the previous 9 weeks. At \$3.590 per million BTU, they are 11.1% lower than a year ago and 73.0% below their 2008 peak price. The previous declines in both spot and futures prices reflect this year's near record high inventories and weak hurricane activity so far this season.

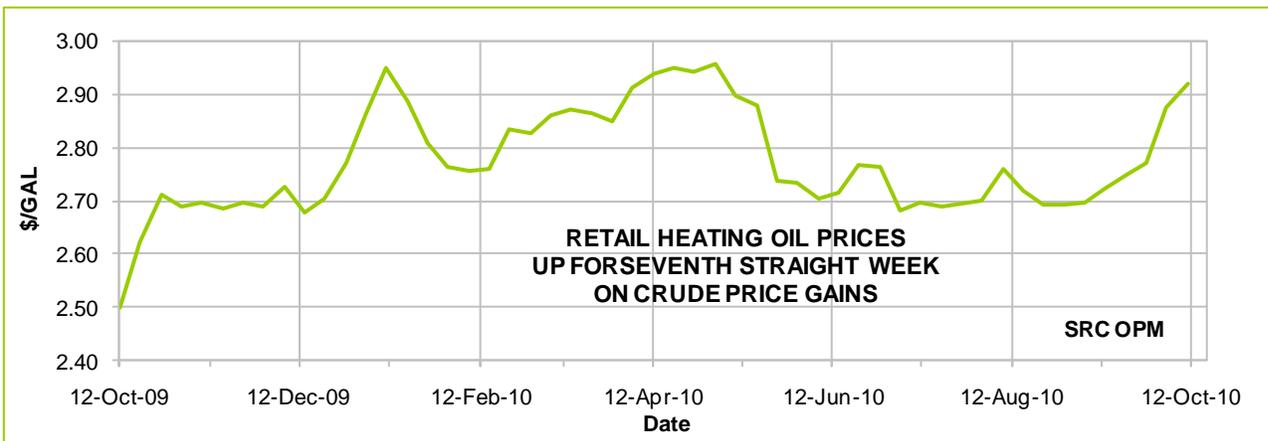


Heating oil



Distillate stocks fell by 0.255 million barrels this week compared to an anticipated decline of 1.18 million and a 5-year average decline of 1.354 million. Despite the decline, stocks are 0.8% above last year and are still at a record high for this date, 22.7% above the five-year average.

Prices have been following crude. The 12 month strip fell by 1.0 cents this week after rising by 29.1 cents over the previous 7 weeks. It is now at \$2.348/gal, 31.1 cents (15.2%) higher than a year ago. The spot price fell by 0.5 cents this week after rising by 32.2 cents over the previous six. At \$2.277 /gal, it is 38.4 cents (20.3%) above last year. Prices are about 44% below their 2008 peaks. Retail prices rose by 4.6 cents this week and by 22.8 cents over the past 7 weeks as retail prices followed crude upward. Retail prices are now at \$2.921/gal, 42.0 cents (16.8%) above a year ago but \$1.846 (38.7%) below their 2008 peak price. The highest price in this week's survey was \$3.499 and the lowest was \$2.599. According to census data, 49.1% of dwelling units in Connecticut heat with oil.



Connecticut Regional Heating Oil Prices

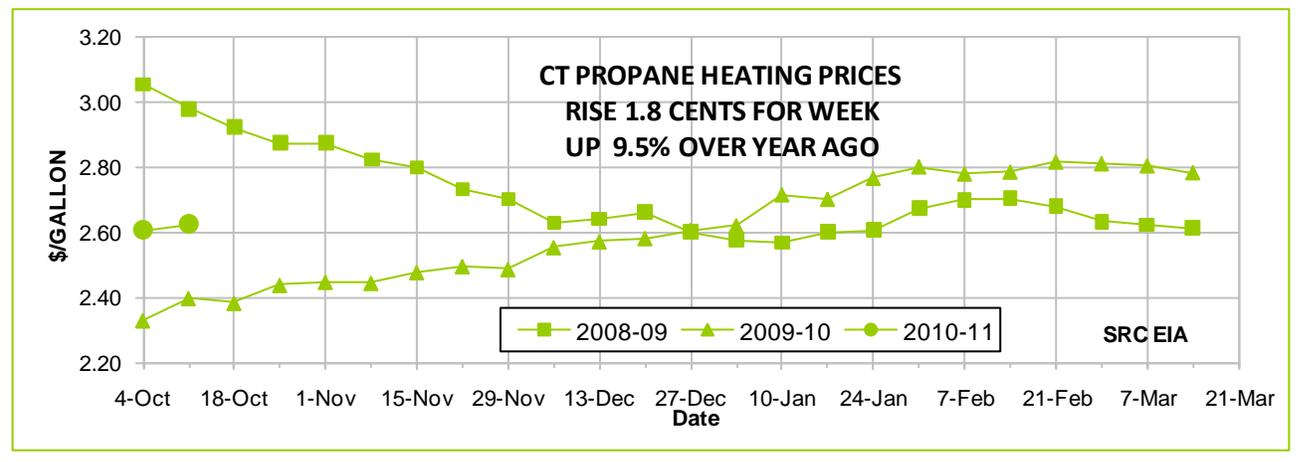
	FAIRFIELD			HARTFORD			NEW LONDON		
	AVG	HIGH	LOW	AVG	HIGH	LOW	AVG	HIGH	LOW
12-Oct-09	2.562	2.999	2.140	2.514	2.999	2.199	2.551	2.700	2.379
27-Sep-10	2.898	3.299	2.500	2.800	3.199	2.399	2.738	2.950	2.560
4-Oct-10	3.015	3.499	2.640	2.894	3.199	2.549	2.855	2.999	2.720
11-Oct-10	3.046	3.499	2.690	2.918	3.199	2.699	2.916	3.100	2.720
	LITCHFIELD			MIDDLESEX			TOLLAND-WINDHAM		
	AVG	HIGH	LOW	AVG	HIGH	LOW	AVG	HIGH	LOW
12-Oct-09	2.489	2.599	2.349	2.536	2.599	2.449	2.451	2.599	2.349
27-Sep-10	2.739	2.799	2.649	2.795	2.899	2.690	2.709	2.799	2.549
4-Oct-10	2.847	2.899	2.699	2.913	3.099	2.720	2.824	2.929	2.649
11-Oct-10	2.911	2.979	2.849	2.956	3.099	2.810	2.871	2.999	2.749
	NEW HAVEN			OPM conducts a weekly survey of retail heating oil prices in Connecticut. These figures reference the most recent results of that survey for the reporting week beginning October 11, 2010. Figures reflect per gallon prices without discount. For more information, see www.ct.gov/OPM > Energy Management > Energy Price and Supply Information					
	AVG	HIGH	LOW						
12-Oct-09	2.429	2.699	2.180						
27-Sep-10	2.689	2.899	2.429						
4-Oct-10	2.765	2.999	2.559						
11-Oct-10	2.832	3.049	2.599						

Propane



After falling by 0.6 million barrels over a 3 week period, propane inventories grew by 0.6 million barrels last week and by another .26 million this week. The 5-year average change for this week is a gain of 0.36 million. Current storage levels now trail last year's levels by 11.9% and inventories have worsened to 3.6% below the 5-year average.

Spot propane prices have been generally tracking crude oil prices. They were down 1.8 cents this past week after rising by 24.1cents over the previous seven weeks. At \$1.253 per gallon yesterday, spot prices were 29.8 cents (31.2%) higher than a year ago but 36.7% lower than their peak 2008 price. The average Connecticut retail price for home heating was \$2.626/gal in this week's survey. This is 22.8 cents (9.5%) higher than a year ago and 1.8 cents higher than last week. According to census data, propane is used to heat 2.7% of homes in Connecticut.



Gasoline



Gasoline inventories fell by 1.8 million barrels this past week compared to an expected decline of only 1.5 million and a 5-year average gain of 0.4 million barrels. Inventories levels are 3.9% above last year and are 8.8% above the 5-year average. Stocks remain at their highest level ever for this date.

Futures and spot prices continue to track crude prices. They were flat last week after rising by 29.5 and 37.8 cents over the previous 7 weeks. At \$2.235/gal, futures prices are 25.2 cents (12.7%) higher than last year. At \$2.219/gal, the spot price is 37.3 cents (20.2%) higher than a year ago. Spot prices and futures prices are 35.0% and 38.1% below their 2008 peaks. Retail prices have been rising with crude prices. They rose by 9.2 cents this week and by 17.5 cents over the past 5 weeks. At \$2.959/gal, retail prices are 35.9 cents (13.8%) higher than a year ago but they are 32.6% (\$1.431) below 2008's peak.

