

**IT INVESTMENT CAPITAL FUND  
PROJECT STATUS REPORT**

**To:** Information Technology Strategy and Investment Committee  
John Vittner, Office of Policy & Management

**FROM:** Angelo Romano, Office of the State Comptroller

**AGENCY/PROJECT NAME:** OSC / SERS

**PROJECT MANAGER:** Brenda Halpin

**REPORTING PERIOD:** 05/01/2013 – 12/31/2013

**Total Funds Requested:** \$20,000,000

**Bond Commission Approval(s):** Date: Apr. 2013 Amount: \$ 2,000,000

**Accumulative Total Capital Fund Expenditures to Date:** \$ 330,500

**Brief Project Description/Summary:**

This is a two phase project to replace the States' current mainframe based pension administration system (SERS) with the PeopleSoft pension administration module within Core-CT. In Phase 1, OSC hired Accenture to document the current business practices and additional desired functionality, perform a fit / gap analysis of the current practices to the State's inventory of PeopleSoft products and deliver an implementation strategy with a high level project plan and implementation costs.

**Progress Achieved to Date:**

Capability Assessment Report and Gap Analysis; This deliverable, the CAM (Capability Assessment Model) report was completed by holding 11 sessions with 52 SMEs (Subject Matter Experts) . In these meetings, the team worked to understand and document current practices across the 48 distinct business areas.

**Issues and Risks:**

The Project needs additional funding for the implementation phase.

**Next Steps & Project Milestones:**

OSC is working with OPM to secure funding for phase 2. Once the funding is in place, OSC will hire a system integrator for the implementation phase.