



STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

June 5, 2017

TO: Heads of State Agencies

FROM: Paul E. Potamianos
Executive Budget Officer

SUBJECT: FINANCE ADVISORY COMMITTEE (FAC) MEETING SCHEDULE

Section 4-87 of the General Statutes, as amended by Public Act 16-2 of the May 2016 special session, requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$175,000 or ten percent of any specific appropriation, whichever is less. With respect to the constituent units of higher education, section 10a-8(b) of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$50,000 or ten percent of any specific appropriation, whichever is less.

Section 4-93 of the General Statutes requires that the legislative members of the FAC and the Office of Fiscal Analysis be furnished an agenda for each meeting at least seven calendar days prior to the meeting. In order to meet this statutory mandate, all requests for FAC action must be received by OPM in sufficient time for analysis and action. The schedule for FAC meetings for Fiscal Year 2018 and the dates by which requests **must** be received by OPM are provided below for your information and guidance.

<u>FAC Meeting Date</u>	<u>Date Request Must be Received by OPM</u>
July 6, 2017	June 22, 2017
August 3, 2017	July 20, 2017
September 7, 2017	August 24, 2017
October 5, 2017	September 21, 2017
November 2, 2017	October 19, 2017
December 7, 2017	November 16, 2017
January 4, 2018	December 21, 2017
February 1, 2018	January 18, 2018
March 1, 2018	February 15, 2018
April 5, 2018	March 22, 2018
May 3, 2018	April 19, 2018
June 7, 2018	May 24, 2018

cc: Chief Fiscal Officers
Finance Advisory Committee Members
Secretary of the State