



# STATE OF CONNECTICUT

## OFFICE OF POLICY AND MANAGEMENT

June 3, 2016

TO: Heads of State Agencies

FROM: Paul E. Potamianos  
Executive Budget Officer

SUBJECT: FINANCE ADVISORY COMMITTEE (FAC) MEETING SCHEDULE

Section 4-87 of the General Statutes, as amended by Public Act 16-2 of the May 2016 special session, requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$175,000 or ten percent of any specific appropriation, whichever is less. With respect to the constituent units of higher education, section 10a-8(b) of the General Statutes requires Finance Advisory Committee approval for transfers to or from any specific appropriation of a sum or sums in any one fiscal year of over \$50,000 or ten percent of any specific appropriation, whichever is less.

Section 4-93 of the General Statutes requires that the legislative members of the FAC and the Office of Fiscal Analysis be furnished an agenda for each meeting at least seven calendar days prior to the meeting. In order to meet this statutory mandate, all requests for FAC action must be received by OPM in sufficient time for analysis and action. The schedule for FAC meetings for Fiscal Year 2017 and the dates by which requests **must** be received by OPM are provided below for your information and guidance.

<u>FAC Meeting Date</u>	<u>Date Request <b>Must</b> be Received by OPM</u>
July 7, 2016	June 23, 2016
August 4, 2016	July 21, 2016
September 8, 2016	August 25, 2016
October 6, 2016	September 22, 2016
November 3, 2016	October 20, 2016
December 1, 2016	November 17, 2016
January 5, 2017	December 22, 2016
February 2, 2017	January 19, 2017
March 2, 2017	February 16, 2017
April 6, 2017	March 23, 2017
May 4, 2017	April 20, 2017
June 1, 2017	May 18, 2017

cc: Chief Fiscal Officers  
Finance Advisory Committee Members  
Secretary of the State