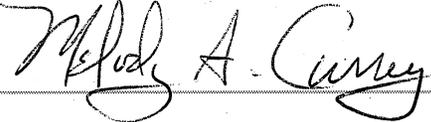


Agency Option Submission

Workers' Compensation Claims - Department of Administrative Services

Signed (Agency Head)	Title	Date
	Commissioner - DAS	10/7/16

Fund	Agency Priority	Adjustment Title	FY 2018 Amount	FY 2019 Amount
11000 - General Fund				
	1	10% Reduction to the General Fund Workers' Compensation Claims Account	(810,553)	(810,553)
	Total		(810,553)	(810,553)
12001 - Special Transportation Fund				
	1	10% Reduction to the Special Transportation Fund Workers' Compensation Claims Account	(722,330)	(722,330)
	Total		(722,330)	(722,330)
Total			(1,532,883)	(1,532,883)

Workers' Compensation Claims - Department of
Administrative Services

11000 - General Fund

Adjustment Type:

Agency Title:

Agency Description:

Agency Priority:

System ID:

SID	Account	Program	Agency 2018	Agency 2019
Financials				
12235 - Workers' Compensation Claims	58999 - Other	14000 - DAS Workers Comp	(810,553)	(810,553)
	Total-12235 - Workers' Compensation Claims		(810,553)	(810,553)
Total Financials			(810,553)	(810,553)

Workers' Compensation Claims - Department of
Administrative Services

12001 - Special Transportation Fund

Adjustment Type:

Reductions

Agency Title:

10% Reduction to the Special Transportation Fund Workers' Compensation Claims Account

Agency Description:

The impact of a 10% reduction to this account in the amount of \$722,330 cannot be predicted. Inflationary, medical and indemnity stressors often outpace budgeted forecasts. Rising claim counts, COLA's, Collective Bargaining Agreements, overtime and earned income will have a direct correlation to indemnity costs rising. Although these funds have recently performed well, our ability to maintain a level of stability for workers' compensation cannot be assumed to last. The stresses of a pay as you go financing model, the eventual increase in medical utilization, inflation and the above outlined costs will impact our ability to meet a reduction to this account.

Agency Priority:

1

System ID:

6601

SID	Account	Program	Agency 2018	Agency 2019
Financials				
12235 - Workers' Compensation Claims	58999 - Other	14000 - DAS Workers Comp	(722,330)	(722,330)
	Total-12235 - Workers' Compensation Claims		(722,330)	(722,330)
Total Financials			(722,330)	(722,330)