

2013-2015 OPTION SUMMARY

SSM63000 - Soldiers, Sailors and Marines' Fund
 12010 - Soldiers, Sailors and Marines' Fund


 John D. Monahan, Administrator
 Date: 10-01-2012

Priority	Option Title	2014 Base	2014 Adjust	2014 Revised	2015 Base	2015 Adjust	2015 Revised
REDUCTION							
1	Remove Inflation from Award Payment	2,078,233	-92,433	1,985,800	2,105,609	-119,809	1,985,800
2	Reduction in Award Payments	2,078,233	-69,619	2,008,614	2,105,609	-42,903	2,062,706
	OPTION TOTAL	4,156,466	-162,052	3,994,414	4,211,218	-162,712	4,048,506

2013/2014-2014/2015 Budget Options

Reduction Option

SSM63000 - Soldiers, Sailors and Marines' Fund
 12010 - Soldiers, Sailors and Marines' Fund

Contact: John D Monahan
 Telephone: (860)296-0719

Priority: 1
 10/01/2012

Remove Inflation from Award Payment

Statutory Reference: 27-138, 140

ASSOCIATED PROGRAMS:

51004-Award Assistance to Veterans and Dependents

DESCRIPTION & REASON / MEASURE OF IMPACT

The Soldiers', Sailors' & Marines' Fund provides financial assistance to veterans residing in Connecticut on a temporary basis during a time of need. Payments are in the form of grants covering loss of income, medical care and burial allowance. The proposed option would remove inflation request for Fiscal Years 2014 & 2015, therefore bringing the requested amount to Fiscal Year 2013 level.

A reduction in Award Payments to Veterans in the amount specified would have a moderate negative impact on the agency's ability to fulfill its statutory mission of providing assistance to needy wartime veterans. Such a reduction would decrease the amount of available assistance, as the anticipated rate of increase in certain categories of assistance, particularly medical and utilities (electricity/natural gas/water/fuel oil) will not have been addressed. This option would necessitate reductions in the amount of aid granted, the frequency with which aid is granted, and/or the duration of time aid is provided. The adoption of the proposed reduction would have distinctly negative, but manageable, effects on veterans and families, and, as the SSMF reimburses the General Fund for all expenses, the proposed reduction would have no salutary effect on outlays from the General Fund.

SID Code / Title	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Number of Full Time Positions	9	9	9	0	9	9	0	9
12153 - Award Payments to Veterans	1,990,515	1,985,800	2,078,233	-92,433	1,985,800	2,105,609	-119,809	1,985,800
Option Total	1,990,515	1,985,800	2,078,233	-92,433	1,985,800	2,105,609	-119,809	1,985,800

REVENUE:

Revenue Account/Title	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Total Revenue	0	0	0	0	0	0	0	0
Total Net Reduction	1,990,515	1,985,800	2,078,233	-92,433	1,985,800	2,105,609	-119,809	1,985,800

Quantifiable Statistics	2012 Actual	2013 Estimated	2014 Base	2014 Option	2014 Revised	2015 Base	2015 Option	2015 Revised
Cases Paid by Family Unit - 2,368	1,990,515	1,985,800	2,078,233	-92,433	1,985,800	2,105,609	-119,809	1,985,800

2013/2014-2014/2015 Budget Options

Reduction Option

SSM63000 - Soldiers, Sailors and Marines' Fund
 121010 - Soldiers, Sailors and Marines' Fund

Contact: John D Monahan
 Telephone: (296)296-0719

Priority: 2
 10/01/2012

Reduction in Award Payments

Statutory Reference: 27-138,140

ASSOCIATED PROGRAMS:

51004-Award Assistance to Veterans and Dependents

DESCRIPTION & REASON / MEASURE OF IMPACT

The Soldiers', Sailors' & Marines' Fund provides financial assistance to veterans residing in Connecticut on a temporary basis during a time of need. Payments are in the form of grants covering loss of income, medical care and burial allowance. The proposed option would greatly significantly reduce the assistance the agency will be in a position to provide.

A reduction in Award Payments to Veterans in the amount specified would have a serious negative impact on the agency's ability to fulfill its statutory mission of providing assistance to needy wartime veterans. Such a reduction would substantially decrease the amount of available assistance and impact severely the agency's ability to provide meaningful assistance (assistance at a level which is reasonably expected to ameliorate a situation of financial crisis). This option would necessitate considerable reductions in the amount of aid granted, the frequency with which aid is granted, and/or the duration of time aid is provided. The agency would also be forced to consider the elimination of assistance in certain lower priority categories not mandated by statute (i.e. dental assistance). The adoption of the proposed reduction would have substantial negative effects on the ability of the agency to provide assistance to Connecticut veterans, and, as the SSMF reimburses the General Fund for all expenses, the proposed reduction would have no salutary effect on outlays from the General Fund.

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Number of Full Time Positions	9	9	9	0	9	9	0	9
12153 - Award Payments to Veterans	1,990,515	1,985,800	2,078,233	-69,619	2,008,614	2,105,609	-42,903	2,062,706
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Total Revenue	0	0	0	0	0	0	0	0
Total Net Reduction	1,990,515	1,985,800	2,078,233	-69,619	2,008,614	2,105,609	-42,903	2,062,706

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Cases Paid by Family Unit - 2,368	1,990,515	1,985,800	2,078,233	-69,619	2,008,614	2,105,609	-42,903	2,062,706