As adopted by
Board of Directors 2/16/12

CONNECTICUT HEALTH INSURANCE EXCHANGE

Policy: REPORTS

Report to Governor and Auditors of Public Accounts:

The Board of the Exchange will annually submit a report to the Governor and the Auditors of Public Accounts and two copies of such report to the Legislative Program Review and Investigations Committee. Such report shall include, but not be limited to, the following: (1) a list of any bond issues for the preceding fiscal year, including, for each such issue, the financial advisor and underwriters, whether the issue was competitive, negotiated or privately placed, and the issue's face value and net proceeds; (2) a list of all projects, including each project's purpose, location and the amount of funds provided by the Exchange; (3) a list of all outside individuals and firms receiving in excess of five thousand dollars ($5,000) in the form of loans, grants or payments for services; (4) a balance sheet showing all revenues and expenditures; (5) the cumulative value of all bonds issued, the value of outstanding bonds and the amount of the state's contingent liability; (6) the affirmative action policy statement, a description of the composition of the Exchange's work force by race, sex and occupation and a description of the Exchange's affirmative action efforts; and (7) a description of planned activities for the current fiscal year.

Not later than thirty (30) days after receiving copies of such report from the Board of the Exchange, the Legislative Program Review and Investigations Committee shall prepare an assessment of whether the report complies with the requirements of this section and shall submit the assessment and a copy of the report to the joint standing committee of the General Assembly having cognizance of matters relating to the Exchange.

Reports to the Office of Fiscal Analysis:

Each quarter, the Board of the Exchange will submit a report to the Office of Fiscal Analysis. Such report shall include, but not be limited to, for each fund and account of the Exchange: (1) the beginning fiscal year balance; (2) all funds expended and all revenue collected by the end of the quarter; and (3) total expenditures and revenues estimated at the end of the fiscal year. For the purposes of this policy, "expenditures" means amounts paid or liabilities incurred for all purposes, including expenses, provisions for retirement debt and capital outlay. For purposes of this policy, "revenue" means additions to cash or other current assets which neither increase any liability or reserve nor represent the recovery of an expenditure.

Each quarter, the Board of the Exchange shall also submit a personnel status report to the Office of Fiscal Analysis. Such report shall include, but not be limited to: (1) the total number of employees by the end of the quarter; (2) the positions vacated and the positions filled by the end of the quarter; and (3) the positions estimated to be vacant and the positions estimated to be filled at the end of the fiscal year.