

1ST AMENDMENT TO INDEPENDENT CONTRACTOR AGREEMENT

The INDEPENDENT CONTRACTOR AGREEMENT (the "Agreement") between the Connecticut Health Insurance Exchange, a quasi-public agency created by the State of Connecticut (the "State") pursuant to Public Act 11-53, with an office at 450 Capitol Avenue, Hartford, Connecticut 06106 (the "Exchange") and Gorman Actuarial, LLC, a Massachusetts corporation, with an office at 210 Robert Road, Marlborough, Massachusetts, 01752 (the "Contractor") having an effective date of August 14, 2012 is amended as follows:

Scope of Services and Budget

The parties agree that due to various circumstances beyond the control of the Exchange or the Contractor, it was either not prudent to perform the scope of work as originally identified in the Agreement or the work could not be completed according to the proposed timeline. For that reason, the parties agree that the dollar value of professional fees not incurred as of December 28, 2012 for Project 1: Actuarial Value Analysis and for Project 2: Impact of Various Risk Pools should be reassigned to Project 3: Technical Assistance. This reassignment of fees will bring the total of allowable professional fees for Project 3: Technical Assistance in 2013 up to \$115,000 less the amount of all professional fees incurred by the Contractor in 2012. This change is summarized below.

The original scope of services and budget as outlined in Exhibit A to the Agreement is hereby changed from:

• Project 1: Actuarial Value Analysis	\$45K to \$55K
• Project 2: Impact of Various Risk Pools on the Individual Market and the Small Group Market	\$20K to \$25K
• Project 3: Technical Assistance	Not to exceed \$28K
Total	\$95 to 115K

to:

• Project 3: Technical Assistance	Not to exceed \$115 Less the value of all professional fees incurred in 2012
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Time for Performance

In addition, the parties agree that the time for performance of services under this Agreement shall be extended from December 28, 2012 to October 1, 2013.

All Other Terms and Conditions

The parties further agree that all other contract terms and conditions of the Agreement having an effective date of August 14, 2012 shall remain in effect.

IN WITNESS WHEREOF, this Agreement has been read and signed by the duly authorized representative of each party.

THE CONNECTICUT HEALTH
INSURANCE EXCHANGE

GORMAN ACTUARIAL, LLC

By: 
Name: Peter A. Van Loon
Title: COO
Date: 09 JAN 13

By: 
Name: Bela Gorman
Title: Actuarial Consultant
Date: January 2, 2013