

Date: September 20, 2012

For: CT Exchange Board of Directors

From: Kevin J. Counihan

Sub: Strategy Subcommittee of Board - Vote

The purpose of this memorandum is to outline the rationale to create a new subcommittee of the Board. This new subcommittee, focused on identifying and recommending new product and service ideas for the Exchange to help the vision and mission created by the Board.

Board:

Previously, the Board created Vision and Mission statements focused on:

- Reducing the uninsured in CT
- Improving the efficiency of the delivery system
- Lower premium costs
- Promote competition and innovation

At the July Board meeting, Board member Mary Fox suggested the creation of a new Strategy Subcommittee of the Board to help discuss and identify ways to realize the objectives of the Board's Vision and to focus more strategically on ways to promote the success of the Exchange.

Procedure:

The Board is being asked to support Ms. Fox's suggestion and vote for the creation of a Strategy Subcommittee. Already, four Board members have volunteered to be members of this subcommittee. Assuming Board approval, staff will work with the subcommittee to formalize:

- Governance
- Creation of subcommittee Chairperson and finalization of membership
- Goals, objectives, and key success factors
- Designation of times and places for meeting
- Reporting frequency from Chairperson to full Exchange Board