



STATE OF CONNECTICUT
DEPARTMENT OF BANKING
260 CONSTITUTION PLAZA – HARTFORD, CT 06103



ETHICS STATEMENT

The people of Connecticut rely upon the Department of Banking to protect their interest by supervising state financial institutions and entities. Department employees are expected to meet this considerable public trust and confidence by conducting their official duties with honesty, integrity and honor.

Employees shall comply fully with both the letter and the spirit of the State Code of Ethics (contained within Sections 1-79 through 1-90 of the Connecticut General Statutes) and shall not be a party to any act in violation of law.

Department employees, and their families or associated businesses, shall not profit from their positions, from their authority or from any confidential information which they may obtain in the course of their employment.

Employees shall scrupulously avoid situations which may lead to a potential conflict of interest between their public duties and their private interests. Any outside employment which may impair an employee's judgment or require the disclosure of confidential information is prohibited. Employees shall either excuse themselves from the matter or deliver to the State Ethics Commission a written statement, describing the matter, the nature of the potential conflict, and an explanation of why they are able to participate fairly, objectively and in the public interest, whenever any matter arises before the agency in which they, or their families or associated businesses, have financial interests distinct from the general public or which involves a relationship with the potential for a conflict of interest.

Employees shall not solicit or accept anything of value, including gifts, loans or promises of future employment, based upon the understanding that their official actions will be influenced or that confidential information will be disclosed. Employees shall not accept gifts from anyone regulated by or doing business with the Department, with the exception of gifts from family members, ceremonial awards costing less than \$100, gifts celebrating "major life events," and occasional food/beverage annually costing less than \$50 in sum per recipient when consumed with the persons paying. Employees may also accept anything having a value of not more than \$10, provided the sum per donor in any calendar year does not exceed \$50, and admission to a charitable or civic event, including the food or beverage provided at such event, when the employee participates in his official capacity and the admission is provided by the primary sponsoring entity.

Employees, acting in their official capacity, shall not accept fees for speeches, written articles or appearances. Employees may, however, for such official duties accept "necessary expenses" for travel, lodging, meals and registration fees. Employees so reimbursed for lodging and/or out-of-state travel shall promptly file a report with the Ethics Commission unless they are reimbursed by the federal or another state government. However, if an employee attends an event in the state in his official capacity and as a principal speaker at such event and receives admission to or food or beverage at such event from the sponsor of the event, the admission or food or beverage is not considered a gift and no report is required.

Employees' questions regarding this ethics statement should be directed to their supervisors or to the Personnel Office. The State Ethics Commission may be contacted regarding any interpretation of the State Ethics Code.


Howard F. Pitkin Banking Commissioner

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<http://www.ct.gov/dob>

An Affirmative Action/Equal Opportunity Employer