

Connecticut  
*economic*  
Review

2002

ISSUED IN DECEMBER 2002



**Connecticut  
Light & Power**

The Northeast Utilities System



The Northeast Utilities System

## Connecticut was ranked the “Smartest State” in 2002.



Lee Olivier



Dennis Welch

**O**n behalf of Northeast Utilities and its operating companies, Connecticut Light and Power

and Yankee Gas Services, we are pleased to provide you with this annual economic snapshot of Connecticut.

The Connecticut Economic Review serves as the preeminent scorecard of the state’s economic progress for the past year and also as a benchmark of how the state stands nationally on a variety of competitiveness and quality of life measures.

Connecticut was ranked the “Smartest State” in 2002 by Morgan Quitno based on its scores on 21 key education factors, including K-12 student performance. Further, Connecticut ranked 4th in patents issued relative to population, 2nd in productive workforce, 11th in manufacturing value added per production worker, and 7th in its high-tech share of total employment.

Quality of life in Connecticut remains high. Our unemployment rate in October 2002 was fully 1.5 percentage points below the U.S. average. Connecticut has the highest per capita income, one of the lowest poverty rates, a high percentage of population with health insurance, and a low (and steadily falling) crime rate. The state’s livable communities and its highly educated and productive workers make Connecticut a desirable environment for business expansion and entrepreneurial activity.

As Connecticut’s largest providers of electric and gas service, CL&P and Yankee Gas are committed to promoting the growth and vitality of the state’s businesses and communities. We are proud to provide high-quality, reliable electric and gas service and the energy expertise critical to sustain a healthy business environment. We also work with a range of public and private partners to bring new businesses to the state and help existing companies prosper.

If you are interested in expanding or moving your business to Connecticut and would like to know how CL&P or Yankee Gas can assist you, please contact our Economic and Community Development department at **1-800-286-5000**, ext. **6132**, or visit our web sites at **www.cl-p.com** and **www.yankeegas.com**.

We look forward to helping you discover all the benefits of living and doing business in Connecticut!

Sincerely,

A handwritten signature in green ink that reads "Lee Olivier".

Lee Olivier

President and Chief Operating Officer  
Connecticut Light and Power Company

A handwritten signature in green ink that reads "Dennis Welch".

Dennis Welch

President and Chief Operating Officer  
Yankee Gas Services Company



Connecticut  
Light & Power

The Northeast Utilities System



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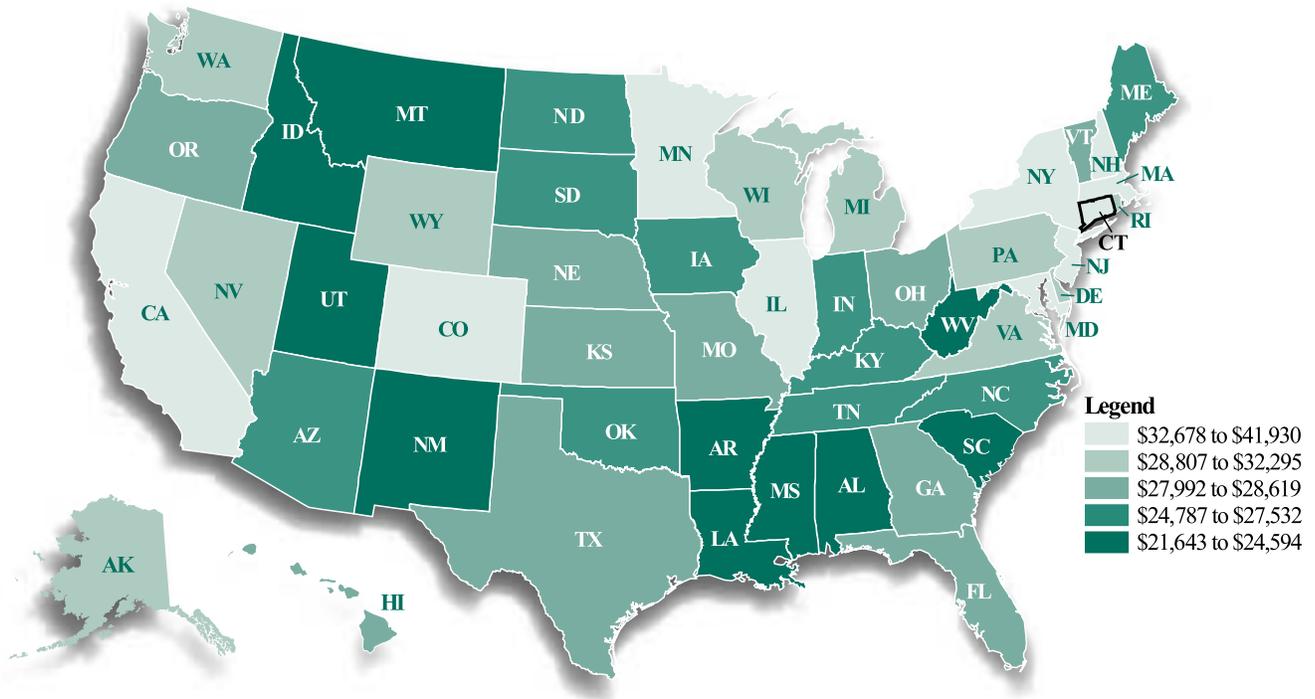
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*The Review is prepared by the Connecticut Economic Resource Center, Inc. (CERC) and the Economic and Community Development department of Connecticut Light & Power/Yankee Gas. Additional copies can be obtained by contacting Economic and Business Development, Northeast Utilities, P.O. Box 270, Hartford, CT 06141, or by calling 860-665-6132. The Review is also available on the web at [www.cl-p.com/community/economic](http://www.cl-p.com/community/economic).*

# Connecticut Continues to Have the Highest Per Capita Income in the U.S.

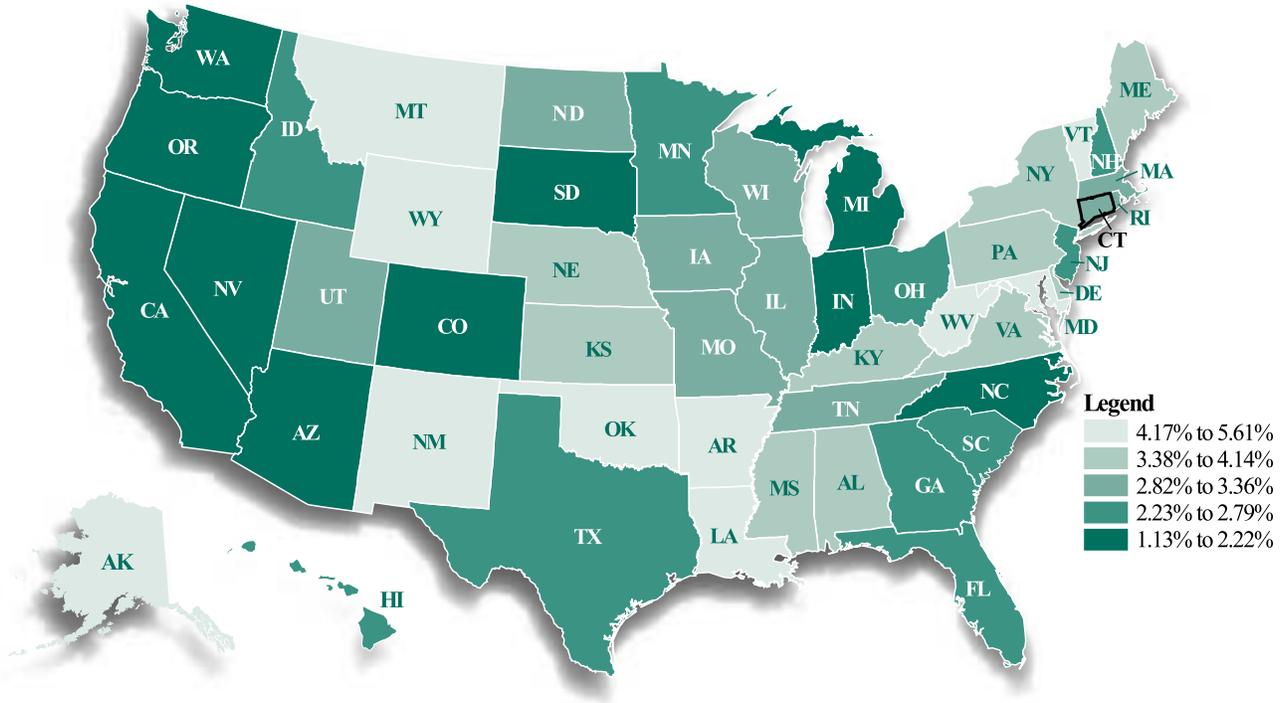


## Per Capita Personal Income, 2001

Rank	State	Income	Rank	State	Income
1	<b>Connecticut</b>	<b>\$41,930</b>	26	Texas	\$28,486
2	Massachusetts	\$38,845	27	Georgia	\$28,438
3	New Jersey	\$38,153	28	Missouri	\$28,029
4	New York	\$35,884	29	Oregon	\$28,000
5	Maryland	\$34,950	30	Vermont	\$27,992
6	New Hampshire	\$33,928	31	Indiana	\$27,532
7	Colorado	\$32,957	32	North Carolina	\$27,418
8	Minnesota	\$32,791	33	Iowa	\$27,283
9	Illinois	\$32,755	34	Tennessee	\$26,758
10	California	\$32,678	35	Maine	\$26,385
11	Virginia	\$32,295	36	South Dakota	\$26,301
12	Delaware	\$32,121	37	North Dakota	\$25,538
13	Washington	\$31,582	38	Arizona	\$25,479
14	Alaska	\$30,997	39	Kentucky	\$25,057
15	Pennsylvania	\$30,617	40	Oklahoma	\$24,787
16	Rhode Island	\$29,984	41	South Carolina	\$24,594
17	Nevada	\$29,860	42	Alabama	\$24,426
18	Michigan	\$29,538	43	Idaho	\$24,257
19	Wisconsin	\$28,911	44	Utah	\$24,202
20	Wyoming	\$28,807	45	Louisiana	\$24,084
21	Ohio	\$28,619	46	Montana	\$23,532
22	Nebraska	\$28,564	47	New Mexico	\$23,162
23	Hawaii	\$28,554	48	Arkansas	\$22,912
24	Kansas	\$28,507	49	West Virginia	\$22,725
25	Florida	\$28,493	50	Mississippi	\$21,643
				<b>U.S. Average</b>	<b>\$30,271</b>

Source: U.S. Bureau of Economic Analysis

# Connecticut Had Average Growth in Per Capita Income in 2001

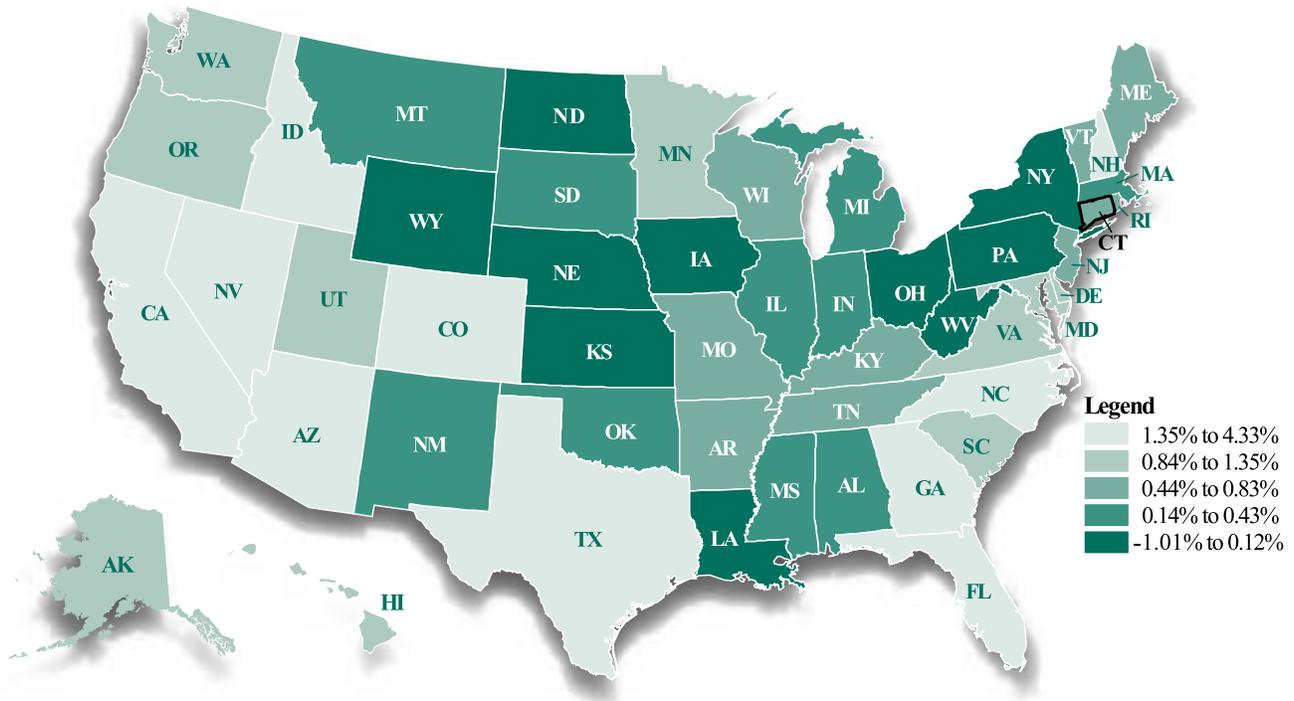


## Per Capita Personal Income Growth, 2000 to 2001

Rank	State	Change	Rank	State	Change
1	New Mexico	5.61%	26	Missouri	3.03%
2	Wyoming	5.24%	<b>27</b>	<b>Connecticut</b>	<b>3.02%</b>
3	Oklahoma	4.81%	28	Rhode Island	2.99%
4	Alaska	4.57%	29	Wisconsin	2.89%
5	West Virginia	4.54%	30	Illinois	2.82%
6	Montana	4.50%	31	New Jersey	2.79%
7	Maryland	4.38%	32	Minnesota	2.68%
8	Louisiana	4.30%	33	Texas	2.64%
9	Vermont	4.26%	34	Florida	2.63%
10	Arkansas	4.17%	35	Hawaii	2.52%
11	Kansas	4.14%	36	South Carolina	2.48%
12	Kentucky	4.04%	37	Georgia	2.32%
13	Maine	3.96%	38	Ohio	2.29%
14	Alabama	3.85%	39	New Hampshire	2.29%
15	Virginia	3.78%	40	Idaho	2.23%
16	Pennsylvania	3.77%	41	Indiana	2.22%
17	Delaware	3.58%	42	North Carolina	1.99%
18	Mississippi	3.56%	43	Arizona	1.96%
19	New York	3.44%	44	California	1.65%
20	Nebraska	3.38%	45	Colorado	1.61%
21	North Dakota	3.36%	46	Michigan	1.41%
22	Utah	3.27%	47	South Dakota	1.32%
23	Iowa	3.22%	48	Oregon	1.23%
24	Tennessee	3.13%	49	Nevada	1.20%
25	Massachusetts	3.03%	50	Washington	1.13%
				<b>U.S Average</b>	<b>2.72%</b>

Source: U.S. Bureau of Economic Analysis

# Connecticut's Population Grew Modestly in 2001

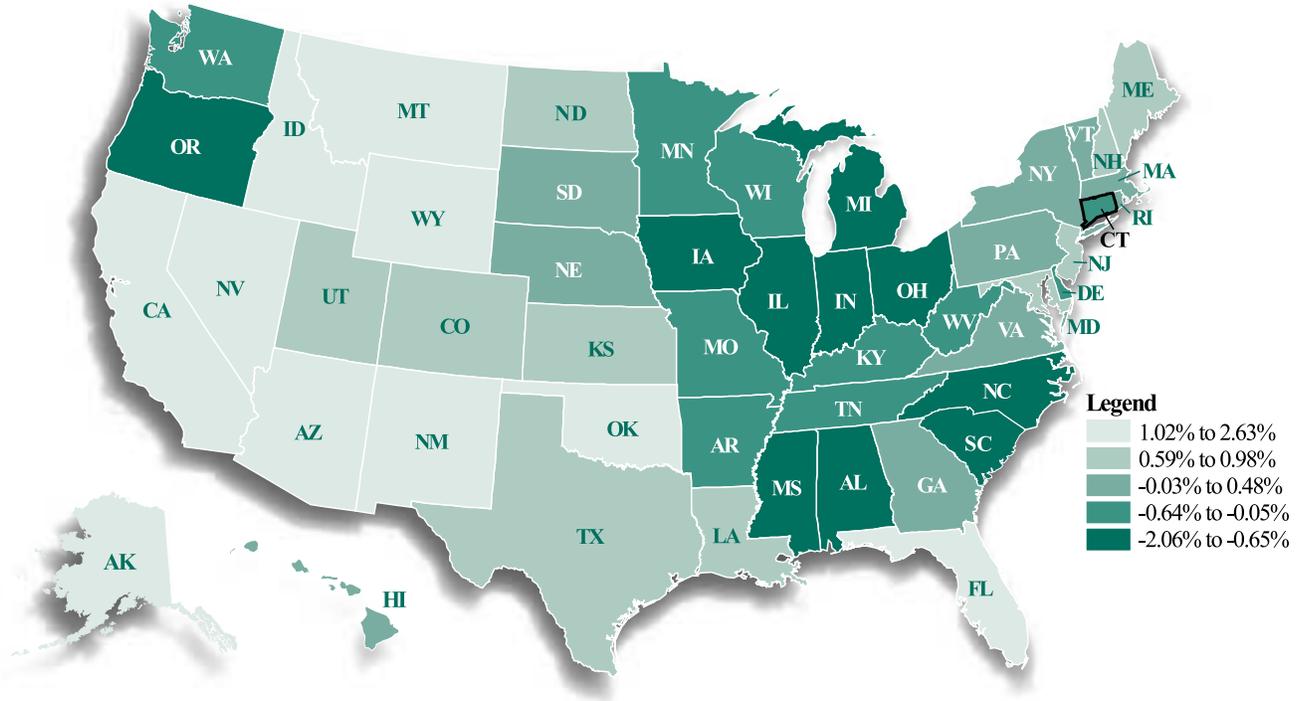


## Percent Change in Population, 2000 to 2001

Rank	State	Change	Rank	State	Change
1	Nevada	4.33%	26	Wisconsin	0.55%
2	Arizona	2.75%	27	Arkansas	0.53%
3	Colorado	2.18%	28	Missouri	0.47%
4	Florida	2.13%	29	Kentucky	0.45%
5	Georgia	1.87%	<b>30</b>	<b>Connecticut</b>	<b>0.44%</b>
6	Texas	1.81%	31	New Mexico	0.43%
7	Idaho	1.67%	32	Indiana	0.41%
8	New Hampshire	1.56%	33	Michigan	0.39%
9	California	1.47%	34	Illinois	0.37%
10	North Carolina	1.35%	35	Massachusetts	0.35%
11	Washington	1.35%	36	Mississippi	0.31%
12	Oregon	1.27%	37	Alabama	0.29%
13	Delaware	1.26%	38	Oklahoma	0.20%
14	Utah	1.26%	39	South Dakota	0.14%
15	Maryland	1.21%	40	Montana	0.14%
16	Virginia	1.18%	41	Ohio	0.12%
17	Alaska	1.16%	42	New York	0.12%
18	Hawaii	1.00%	43	Kansas	0.11%
19	South Carolina	0.98%	44	Wyoming	0.09%
20	Minnesota	0.84%	45	Nebraska	0.04%
21	Rhode Island	0.83%	46	Pennsylvania	0.04%
22	Maine	0.76%	47	Louisiana	-0.10%
23	Tennessee	0.67%	48	Iowa	-0.15%
24	New Jersey	0.66%	49	West Virginia	-0.29%
25	Vermont	0.55%	50	North Dakota	-1.01%
				<b>U.S. Average</b>	<b>0.95%</b>

Source: U.S. Census Bureau

# Connecticut Lost Jobs in 2001

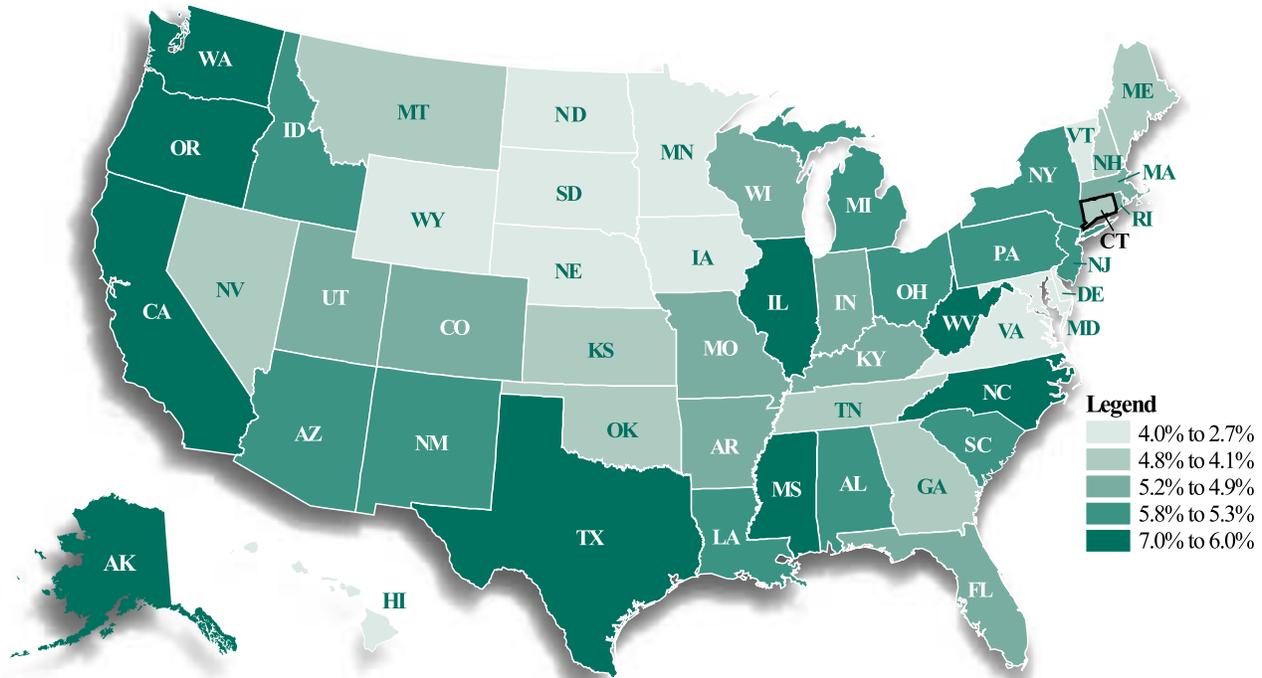


## Percent Change in Nonfarm Employment, 2000 to 2001

Rank	State	Change	Rank	State	Change
1	Nevada	2.63%	26	Pennsylvania	0.17%
2	Wyoming	2.59%	27	Georgia	0.11%
3	Alaska	2.15%	28	Vermont	0.10%
4	Idaho	1.75%	29	Nebraska	0.07%
5	Florida	1.66%	30	New York	-0.03%
6	New Mexico	1.60%	31	West Virginia	-0.05%
7	California	1.44%	32	Minnesota	-0.06%
8	Oklahoma	1.31%	33	Delaware	-0.17%
9	Montana	1.08%	34	Arkansas	-0.21%
10	Arizona	1.02%	35	Wisconsin	-0.26%
11	Maine	0.98%	36	Kentucky	-0.42%
12	Kansas	0.89%	37	Washington	-0.50%
13	Colorado	0.86%	38	Missouri	-0.61%
14	Texas	0.85%	39	Tennessee	-0.64%
15	Maryland	0.80%	<b>40</b>	<b>Connecticut</b>	<b>-0.64%</b>
16	New Hampshire	0.79%	41	Iowa	-0.65%
17	New Jersey	0.75%	42	Oregon	-0.67%
18	North Dakota	0.64%	43	Illinois	-0.67%
19	Utah	0.62%	44	North Carolina	-0.84%
20	Louisiana	0.59%	45	Alabama	-0.92%
21	Rhode Island	0.48%	46	Ohio	-1.04%
22	Hawaii	0.40%	47	South Carolina	-1.30%
23	South Dakota	0.40%	48	Mississippi	-1.68%
24	Massachusetts	0.35%	49	Michigan	-1.87%
25	Virginia	0.34%	50	Indiana	-2.06%
				<b>U.S. Average</b>	<b>0.15%</b>

Source: U.S. Bureau of Labor Statistics

# Connecticut's Unemployment Rate Is Well Below the Nation's



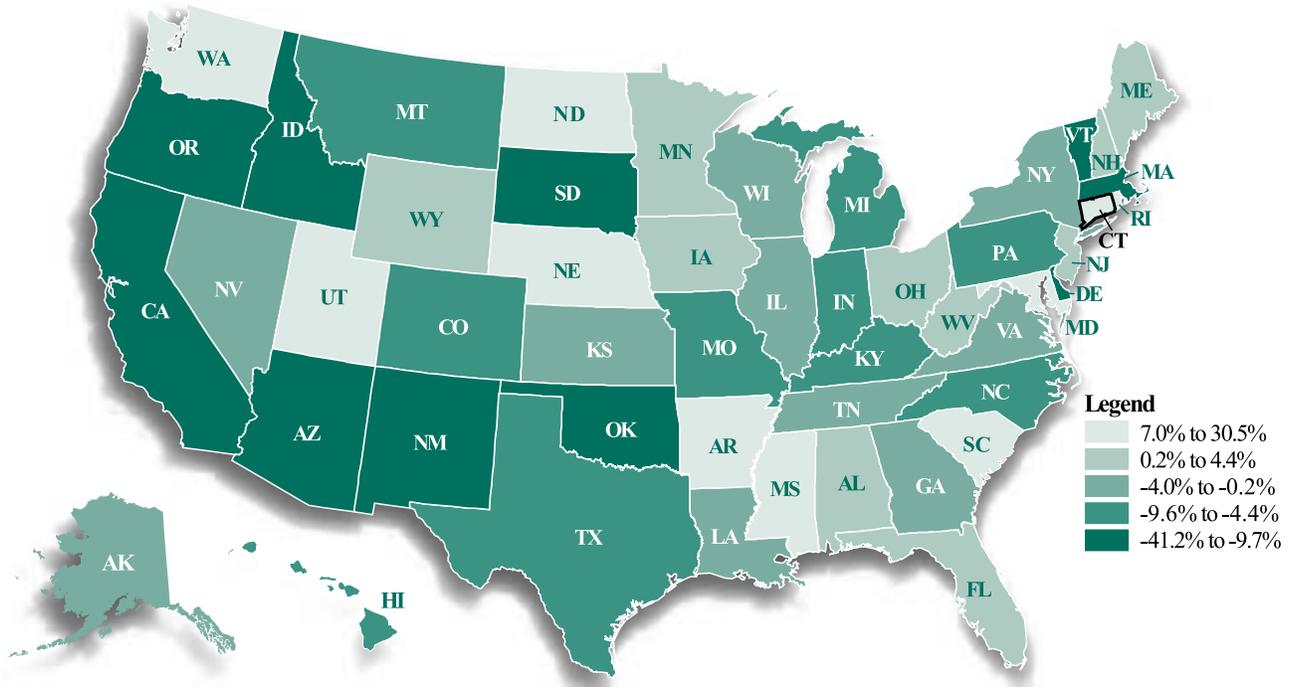
## Unemployment Rates, October 2002

Rank	State	Rate	Rank	State	Rate
1	South Dakota	2.7%	25	Florida	5.1%
2	Nebraska	3.2%	25	Utah	5.1%
3	North Dakota	3.7%	28	Colorado	5.2%
4	Virginia	3.8%	28	Massachusetts	5.2%
5	Delaware	3.9%	28	Rhode Island	5.2%
5	Maryland	3.9%	31	Pennsylvania	5.3%
5	Minnesota	3.9%	32	Idaho	5.5%
5	Vermont	3.9%	32	New Jersey	5.5%
5	Wyoming	3.9%	32	South Carolina	5.5%
10	Hawaii	4.0%	35	Alabama	5.6%
10	Iowa	4.0%	35	Michigan	5.6%
12	Maine	4.1%	35	Ohio	5.6%
12	Oklahoma	4.1%	38	Arizona	5.7%
<b>14</b>	<b>Connecticut</b>	<b>4.2%</b>	38	New York	5.7%
15	Montana	4.3%	40	Louisiana	5.8%
16	Nevada	4.5%	40	New Mexico	5.8%
16	Tennessee	4.5%	42	North Carolina	6.0%
18	Georgia	4.6%	43	Texas	6.2%
18	Kansas	4.6%	43	West Virginia	6.2%
20	New Hampshire	4.8%	45	California	6.4%
21	Kentucky	4.9%	46	Illinois	6.7%
21	Missouri	4.9%	46	Mississippi	6.7%
21	Wisconsin	4.9%	46	Washington	6.7%
24	Indiana	5.0%	49	Alaska	6.8%
25	Arkansas	5.1%	50	Oregon	7.0%
				<b>U.S. Average</b>	<b>5.7%</b>

Source: U.S. Bureau of Labor Statistics



# Connecticut Was an Export Leader in 2001

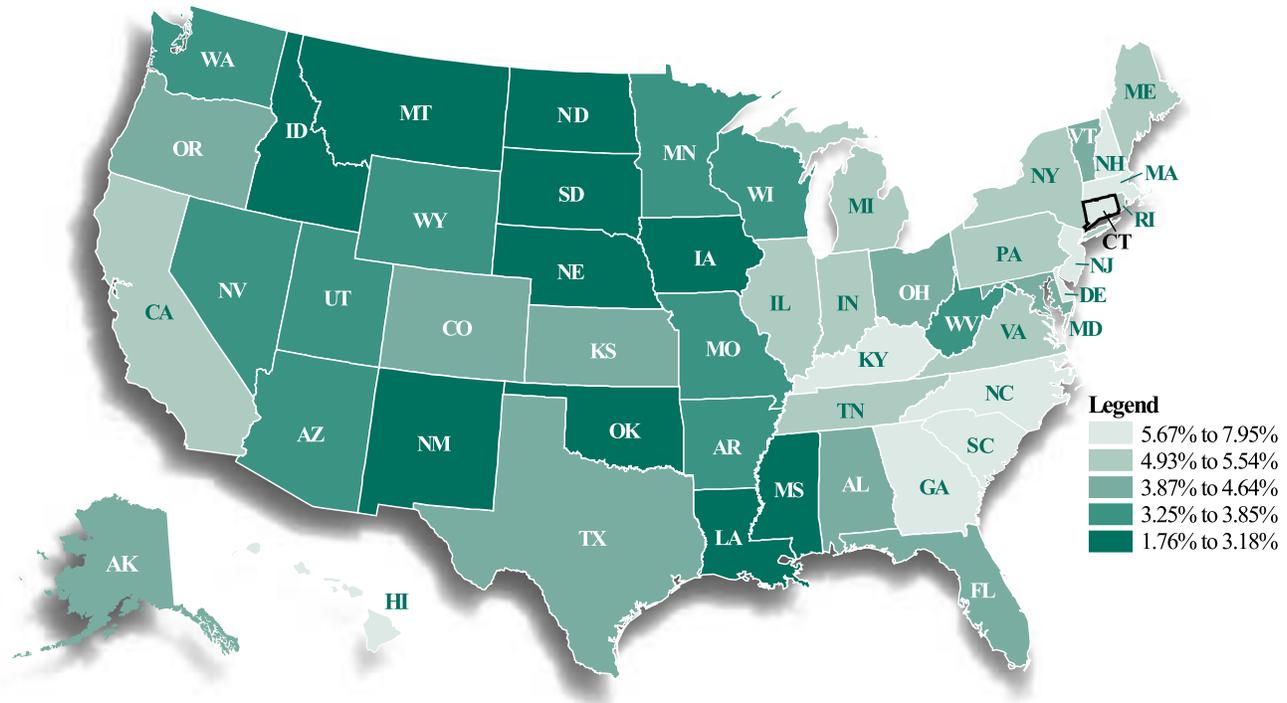


## Percent Change in Merchandise Exports, 2000 to 2001

Rank	State	Change	Rank	State	Change
1	Mississippi	30.5%	26	Georgia	-1.9%
2	North Dakota	28.8%	27	Tennessee	-2.3%
3	South Carolina	16.2%	28	Kansas	-2.7%
4	Arkansas	12.0%	29	Illinois	-3.2%
5	Utah	8.9%	30	Nevada	-4.0%
6	Washington	8.4%	31	Michigan	-4.4%
7	Maryland	8.3%	32	Hawaii	-4.4%
8	Nebraska	7.6%	33	Missouri	-5.0%
9	Rhode Island	7.0%	34	Kentucky	-5.9%
<b>10</b>	<b>Connecticut</b>	<b>7.0%</b>	35	North Carolina	-6.4%
11	Iowa	4.4%	36	Indiana	-6.6%
12	Alabama	3.5%	37	Colorado	-7.1%
13	Ohio	2.9%	38	Pennsylvania	-7.2%
14	Florida	2.4%	39	Texas	-8.5%
15	Minnesota	2.2%	40	Montana	-9.6%
16	Maine	1.9%	41	Delaware	-9.7%
17	New Jersey	1.7%	42	California	-10.8%
18	New Hampshire	1.2%	43	South Dakota	-12.4%
19	West Virginia	1.0%	44	Arizona	-12.7%
20	Wyoming	0.2%	45	Oklahoma	-13.4%
21	Wisconsin	-0.2%	46	Massachusetts	-14.7%
22	Virginia	-0.6%	47	Oregon	-22.2%
23	Louisiana	-1.3%	48	Vermont	-30.9%
24	New York	-1.6%	49	Idaho	-40.4%
25	Alaska	-1.9%	50	New Mexico	-41.2%
				<b>U.S. Average</b>	<b>-6.3%</b>

Source: Massachusetts Institute for Social and Economic Research

# Connecticut Is an Attractive Location for Foreign Investment

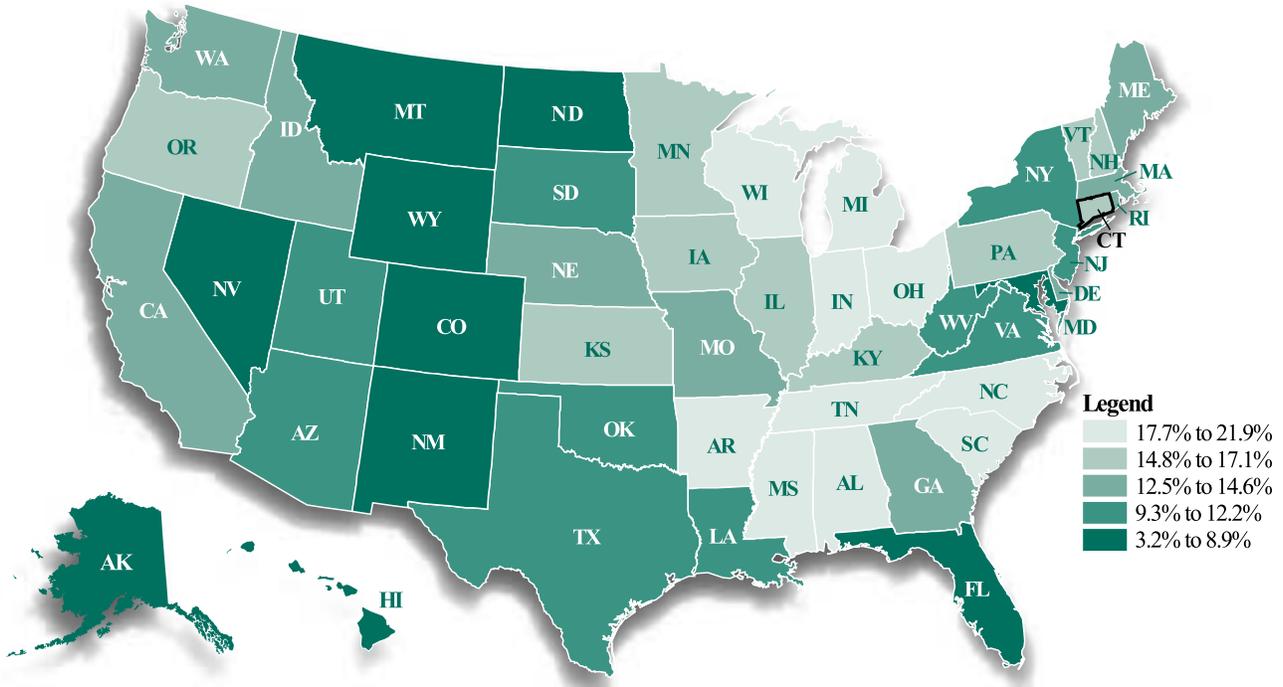


## Percentage of Workforce Employed by Foreign Affiliates, 2000

Rank	State	Share	Rank	State	Share
1	Delaware	7.95%	26	Florida	4.33%
2	Hawaii	7.85%	27	Alaska	4.09%
3	South Carolina	7.40%	28	Alabama	3.98%
4	New Hampshire	7.38%	29	Oregon	3.88%
<b>5</b>	<b>Connecticut</b>	<b>6.85%</b>	30	Vermont	3.87%
6	New Jersey	6.74%	31	Minnesota	3.85%
7	Massachusetts	6.71%	32	Washington	3.84%
8	North Carolina	6.65%	33	Missouri	3.82%
9	Kentucky	5.70%	34	Wisconsin	3.77%
10	Georgia	5.67%	35	West Virginia	3.76%
11	Maine	5.54%	36	Arkansas	3.48%
12	Indiana	5.53%	37	Nevada	3.48%
13	New York	5.46%	38	Utah	3.48%
14	Tennessee	5.45%	39	Arizona	3.35%
15	Michigan	5.27%	40	Wyoming	3.25%
16	Illinois	5.25%	41	Louisiana	3.18%
17	Rhode Island	5.12%	42	Oklahoma	2.81%
18	Virginia	5.10%	43	Iowa	2.72%
19	California	5.09%	44	North Dakota	2.63%
20	Pennsylvania	4.93%	45	Idaho	2.54%
21	Texas	4.64%	46	Nebraska	2.40%
22	Ohio	4.61%	47	New Mexico	2.19%
23	Colorado	4.56%	48	Mississippi	2.08%
24	Kansas	4.51%	49	South Dakota	1.83%
25	Maryland	4.51%	50	Montana	1.76%
				<b>U.S. Average</b>	<b>4.88%</b>

Source: U.S. Bureau of Economic Analysis with CERC calculations

# Manufacturing Remains a Crucial Part of Connecticut's Economy

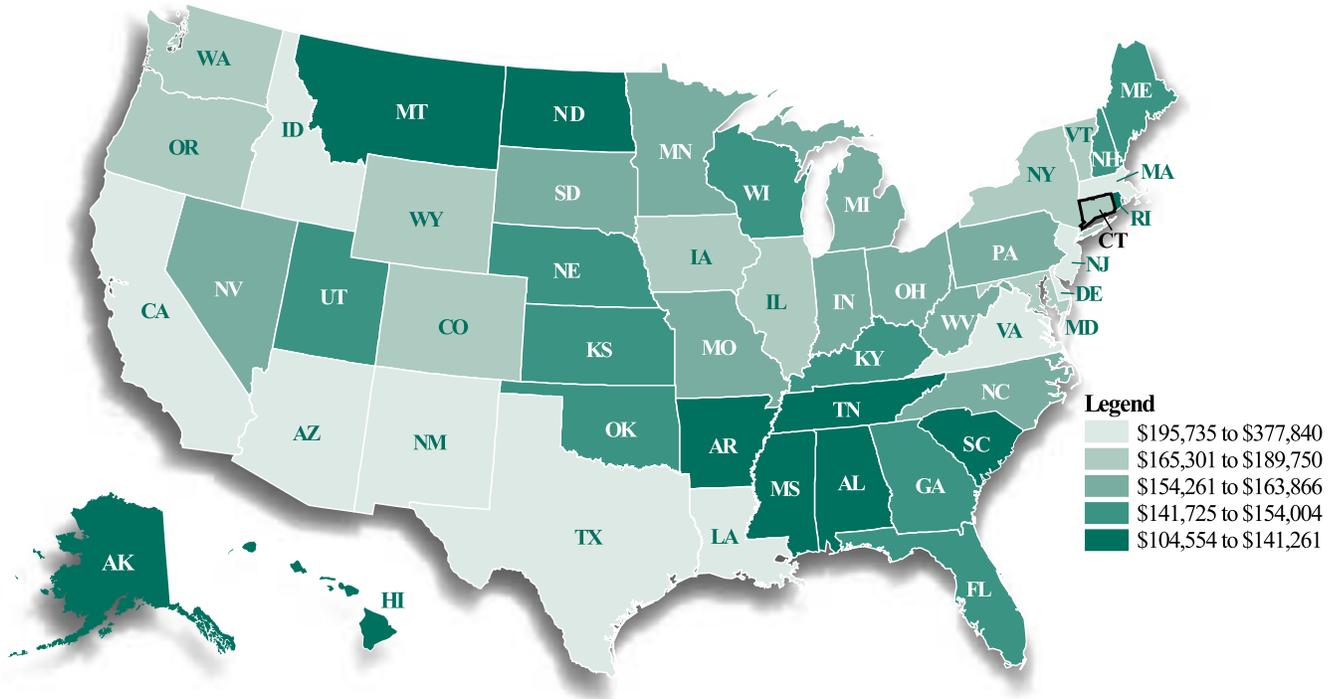


## Manufacturing Share of Total Employment, 2001

Rank	State	Share	Rank	State	Share
1	Indiana	21.9%	26	Idaho	13.3%
2	Arkansas	20.8%	27	California	13.0%
3	Wisconsin	20.8%	28	Nebraska	12.9%
4	Michigan	20.2%	29	Massachusetts	12.7%
5	Mississippi	18.9%	30	Washington	12.5%
6	North Carolina	18.8%	31	South Dakota	12.2%
7	Ohio	18.5%	32	Oklahoma	11.8%
8	South Carolina	18.1%	33	Utah	11.7%
9	Alabama	17.8%	34	New Jersey	11.2%
10	Tennessee	17.7%	35	Texas	11.1%
11	Iowa	17.1%	36	Virginia	10.5%
12	Kentucky	16.9%	37	West Virginia	10.5%
13	New Hampshire	16.6%	38	New York	9.8%
14	Vermont	16.0%	39	Louisiana	9.4%
15	Minnesota	15.8%	40	Arizona	9.3%
16	Pennsylvania	15.7%	41	Colorado	8.9%
17	Kansas	15.2%	42	North Dakota	7.7%
18	Illinois	15.1%	43	Maryland	7.2%
<b>19</b>	<b>Connecticut</b>	<b>15.1%</b>	44	Florida	6.5%
20	Oregon	14.8%	45	Montana	6.1%
21	Rhode Island	14.6%	46	New Mexico	5.7%
22	Georgia	13.9%	47	Alaska	4.7%
23	Missouri	13.9%	48	Wyoming	4.6%
24	Maine	13.3%	49	Nevada	4.4%
25	Delaware	13.3%	50	Hawaii	3.2%
				<b>U.S. Average</b>	<b>13.4%</b>

Source: U.S. Bureau of Labor Statistics with CERC calculations

# Connecticut Excels in High Value-Added Manufacturing

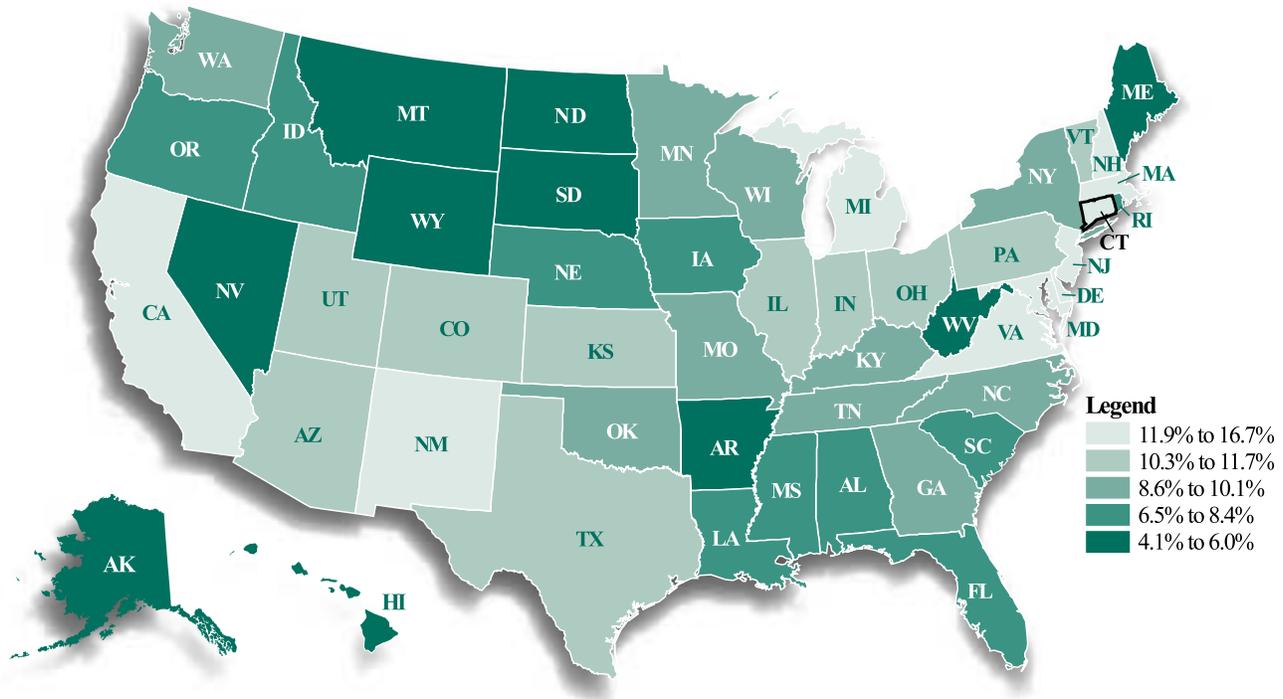


## Manufacturing Value Added per Production Worker, 2000

Rank	State	Value Added	Rank	State	Value Added
1	New Mexico	\$377,840	26	Indiana	\$160,785
2	Idaho	\$297,180	27	Ohio	\$160,737
3	Arizona	\$236,270	28	North Carolina	\$160,020
4	Louisiana	\$234,193	29	Michigan	\$156,632
5	Massachusetts	\$203,334	30	Missouri	\$154,261
6	Virginia	\$202,262	31	Utah	\$154,004
7	California	\$200,271	32	Georgia	\$152,047
8	Texas	\$199,181	33	Wisconsin	\$149,640
9	New Jersey	\$197,786	34	Florida	\$146,602
10	Delaware	\$195,735	35	Kentucky	\$145,038
<b>11</b>	<b>Connecticut</b>	<b>\$189,750</b>	36	New Hampshire	\$145,021
12	Wyoming	\$185,674	37	Kansas	\$144,966
13	Washington	\$181,802	38	Maine	\$143,599
14	Colorado	\$180,574	39	Nebraska	\$142,233
15	Oregon	\$177,056	40	Oklahoma	\$141,725
16	Maryland	\$172,240	41	Hawaii	\$141,261
17	Vermont	\$169,844	42	North Dakota	\$138,704
18	Illinois	\$168,544	43	South Carolina	\$137,758
19	New York	\$167,289	44	Tennessee	\$132,456
20	Iowa	\$165,301	45	Rhode Island	\$123,782
21	Minnesota	\$163,866	46	Alabama	\$112,971
22	Nevada	\$162,979	47	Arkansas	\$111,396
23	West Virginia	\$162,355	48	Alaska	\$110,075
24	Pennsylvania	\$161,715	49	Montana	\$105,675
25	South Dakota	\$161,362	50	Mississippi	\$104,544
				<b>U.S. Average</b>	<b>\$167,456</b>

Source: U.S. Census Bureau, "Annual Survey of Manufactures, 2000"

# High-Tech Jobs Are Plentiful in Connecticut

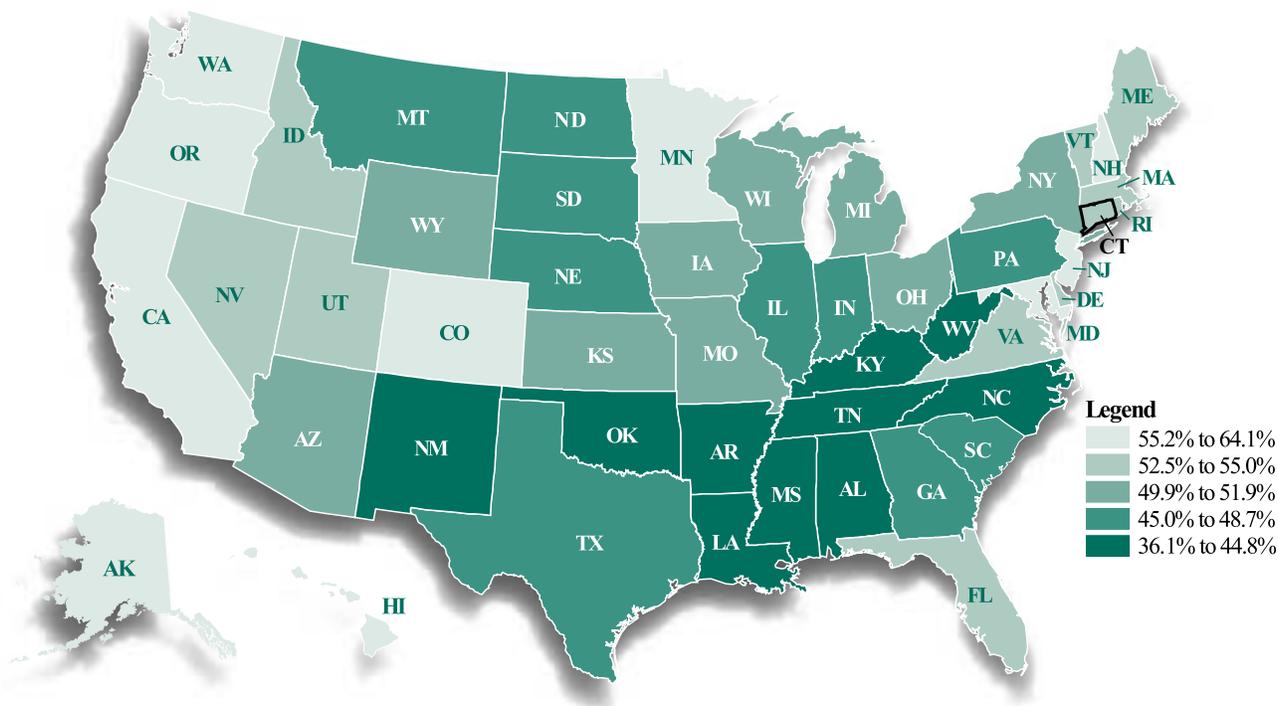


## High-Tech Share of Total Employment, 2002

Rank	State	Share	Rank	State	Share
1	Delaware	16.7%	26	New York	9.4%
2	Michigan	15.0%	27	Wisconsin	9.4%
3	Massachusetts	14.3%	28	Missouri	8.8%
4	New Jersey	14.1%	29	Oklahoma	8.8%
5	California	13.6%	30	North Carolina	8.6%
6	Virginia	13.4%	31	Oregon	8.4%
7	<b>Connecticut</b>	<b>13.2%</b>	32	Rhode Island	8.3%
8	Maryland	12.8%	33	South Carolina	8.3%
9	New Hampshire	12.7%	34	Florida	7.9%
10	New Mexico	11.9%	35	Idaho	7.7%
11	Colorado	11.7%	36	Nebraska	7.6%
12	Illinois	11.6%	37	Alabama	7.4%
13	Utah	11.4%	38	Iowa	7.0%
14	Vermont	11.3%	39	Louisiana	6.5%
15	Arizona	11.1%	40	Mississippi	6.5%
16	Indiana	11.0%	41	West Virginia	6.0%
17	Texas	10.9%	42	Nevada	5.9%
18	Ohio	10.8%	43	Arkansas	5.9%
19	Pennsylvania	10.4%	44	Maine	5.8%
20	Kansas	10.3%	45	North Dakota	5.5%
21	Washington	10.1%	46	South Dakota	5.3%
22	Tennessee	9.9%	47	Alaska	4.8%
23	Kentucky	9.8%	48	Wyoming	4.8%
24	Georgia	9.6%	49	Montana	4.2%
25	Minnesota	9.5%	50	Hawaii	4.1%
				<b>U.S. Average</b>	<b>10.6%</b>

Source: D&B Sales and Marketing Solutions

# More Connecticut Households Are Connected to the Internet

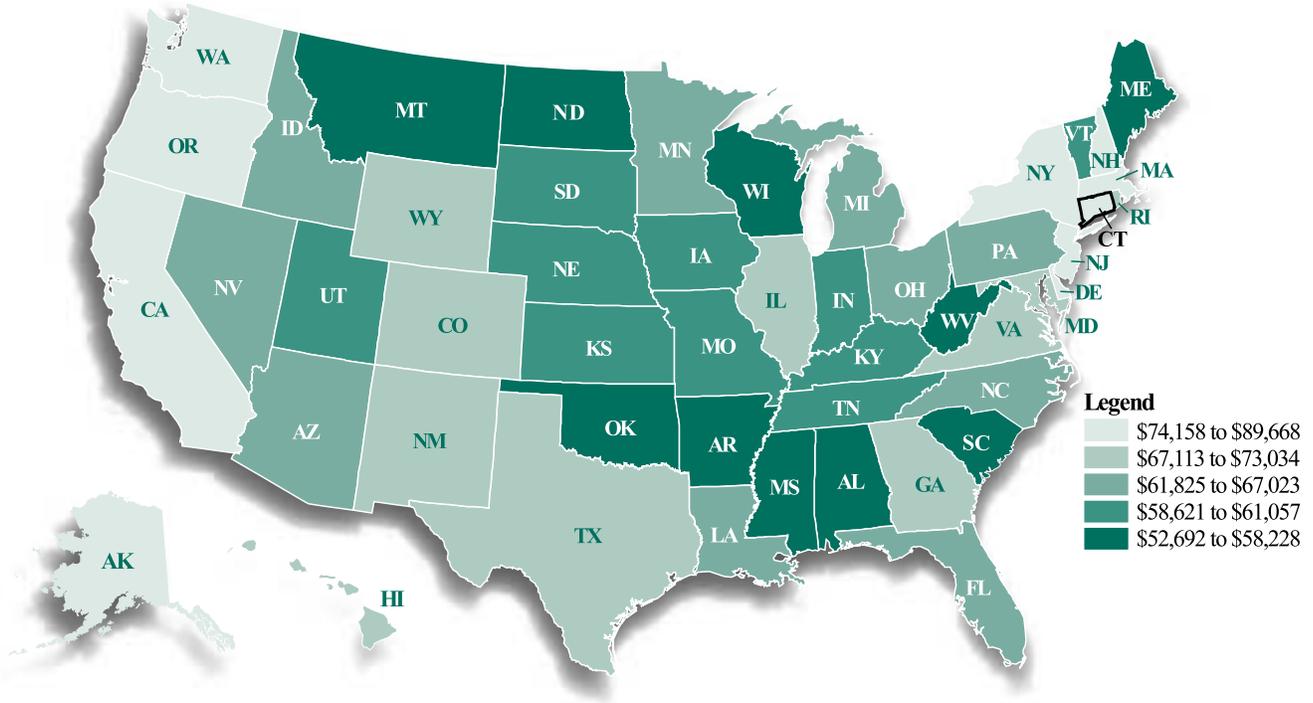


## Percentage of Households with Internet Access, 2001

Rank	State	Households/ Internet	Rank	State	Households/ Internet
1	Alaska	64.1%	26	Kansas	50.9%
2	New Hampshire	61.6%	26	Ohio	50.9%
3	Washington	60.4%	28	New York	50.2%
4	Colorado	58.5%	28	Wisconsin	50.2%
5	Oregon	58.2%	30	Missouri	49.9%
6	Maryland	57.8%	31	Pennsylvania	48.7%
7	New Jersey	57.2%	32	Texas	47.7%
8	Minnesota	55.6%	33	South Dakota	47.6%
9	California	55.3%	34	Montana	47.5%
10	Hawaii	55.2%	35	Indiana	47.3%
<b>11</b>	<b>Connecticut</b>	<b>55.0%</b>	36	Illinois	46.9%
12	Virginia	54.9%	37	Georgia	46.7%
13	Massachusetts	54.7%	38	North Dakota	46.5%
14	Utah	54.1%	39	Nebraska	45.5%
15	Vermont	53.4%	40	South Carolina	45.0%
16	Maine	53.3%	41	Tennessee	44.8%
17	Rhode Island	53.1%	42	North Carolina	44.5%
18	Florida	52.8%	43	Kentucky	44.2%
19	Idaho	52.7%	44	Oklahoma	43.8%
20	Delaware	52.5%	45	New Mexico	43.1%
20	Nevada	52.5%	46	West Virginia	40.7%
22	Arizona	51.9%	47	Louisiana	40.2%
23	Michigan	51.2%	48	Alabama	37.6%
24	Iowa	51.0%	49	Arkansas	36.9%
24	Wyoming	51.0%	50	Mississippi	36.1%
				<b>U.S. Average</b>	<b>50.5%</b>

Source: National Telecommunications and Information Administration

# Connecticut Workers Lead in Productivity

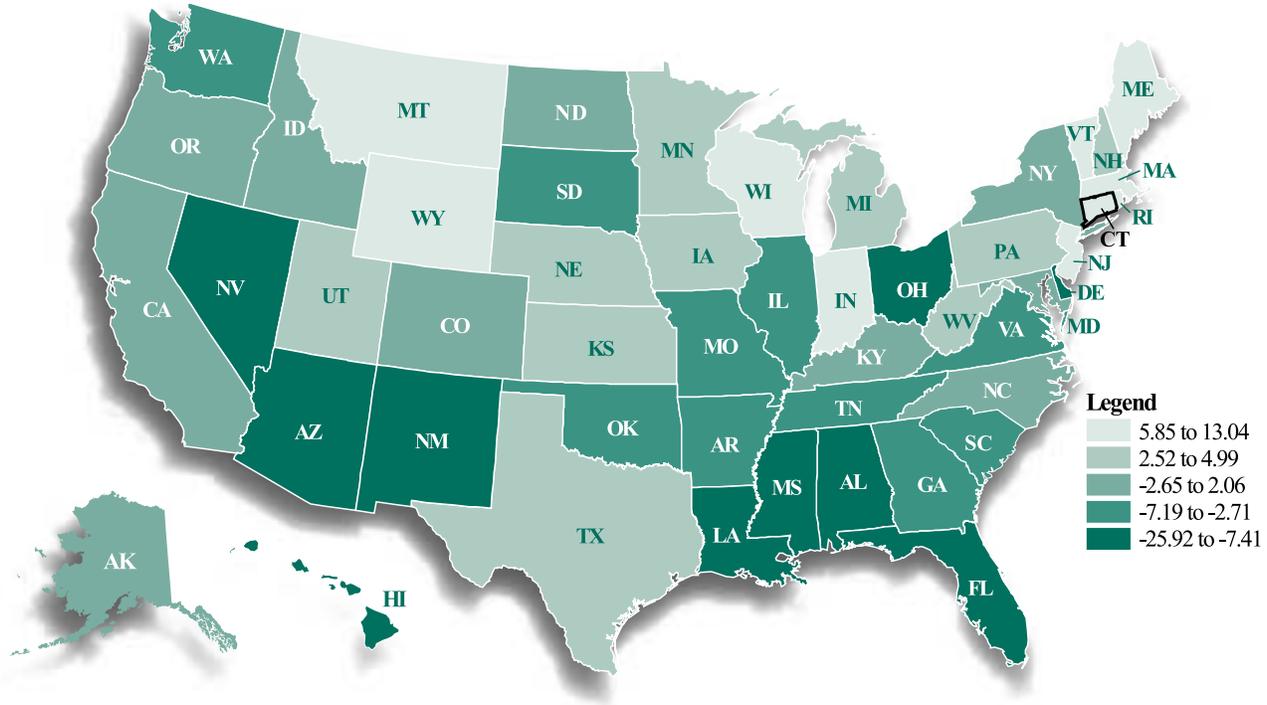


## Gross State Product per Worker, 2000

Rank	State	GSP/Worker	Rank	State	GSP/Worker
1	New York	\$89,668	26	Minnesota	\$65,306
2	<b>Connecticut</b>	<b>\$88,388</b>	27	North Carolina	\$65,055
3	California	\$87,447	28	Ohio	\$62,539
4	Alaska	\$84,970	29	Louisiana	\$62,535
5	New Jersey	\$84,633	30	Florida	\$61,825
6	Massachusetts	\$81,036	31	Tennessee	\$61,057
7	Delaware	\$77,219	32	Missouri	\$61,006
8	Washington	\$74,928	33	Indiana	\$60,787
9	Oregon	\$74,486	34	Kentucky	\$60,240
10	New Hampshire	\$74,158	35	South Dakota	\$59,568
11	Illinois	\$73,034	36	Kansas	\$59,282
12	Wyoming	\$72,803	37	Nebraska	\$58,963
13	Texas	\$72,539	38	Utah	\$58,808
14	New Mexico	\$71,769	39	Vermont	\$58,747
15	Colorado	\$70,531	40	Iowa	\$58,621
16	Rhode Island	\$70,382	41	Wisconsin	\$58,228
17	Maryland	\$69,975	42	Alabama	\$57,953
18	Hawaii	\$69,971	43	South Carolina	\$57,199
19	Georgia	\$69,286	44	Oklahoma	\$56,999
20	Virginia	\$67,113	45	Arkansas	\$55,497
21	Arizona	\$67,023	46	Maine	\$55,014
22	Idaho	\$66,213	47	Mississippi	\$54,449
23	Pennsylvania	\$66,042	48	West Virginia	\$53,975
24	Nevada	\$65,475	49	North Dakota	\$52,984
25	Michigan	\$65,451	50	Montana	\$52,692
				<b>U.S. Average</b>	<b>\$70,713</b>

Source: U.S. Bureau of Economic Analysis with CERC calculations.  
In real (1996) dollars.

# Connecticut Is the Smartest State

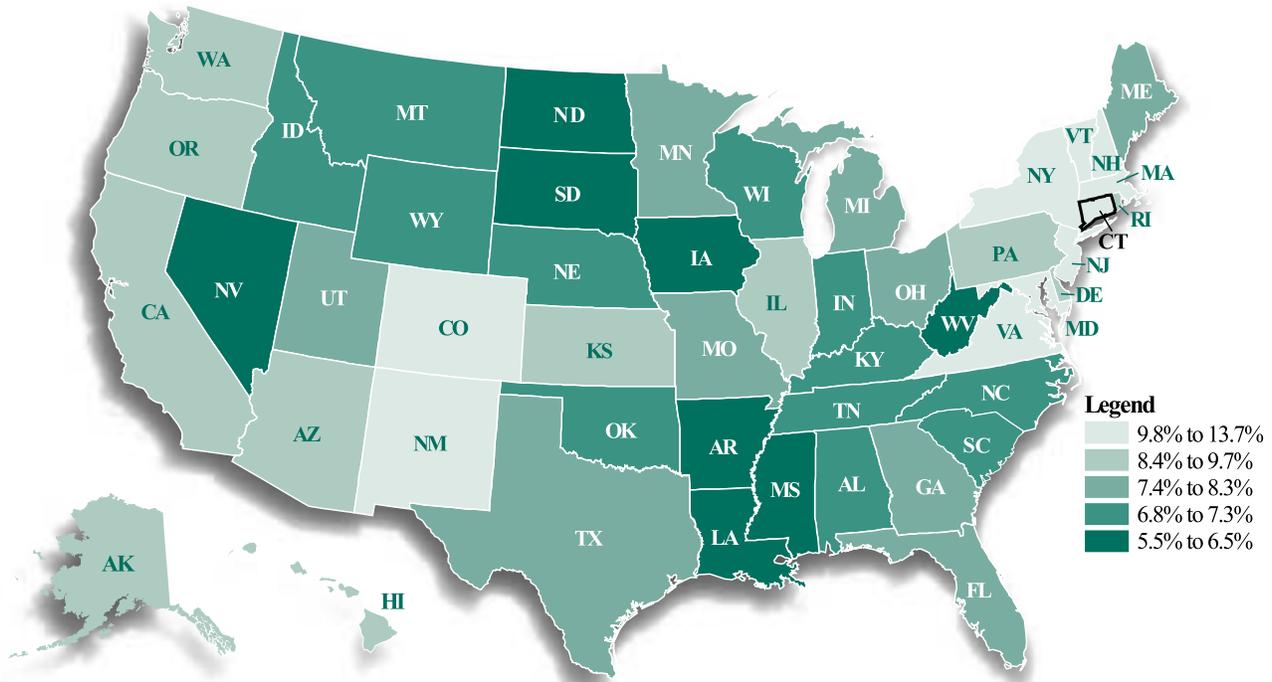


## Morgan Quitno's 2002 Smartest State (score on 21 education factors)

Rank	State	Sum	Rank	State	Sum
1	<b>Connecticut</b>	<b>13.04</b>	26	New York	-0.50
2	Vermont	12.33	27	Colorado	-0.78
3	Montana	11.43	28	Kentucky	-1.67
4	New Jersey	9.81	29	California	-2.51
5	Maine	9.65	30	Maryland	-2.65
6	Wisconsin	8.77	31	Missouri	-2.71
7	Massachusetts	8.00	32	Oklahoma	-2.74
8	Wyoming	6.68	33	Illinois	-3.41
9	Indiana	6.04	34	South Dakota	-3.97
10	Rhode Island	5.85	35	Washington	-4.23
11	Iowa	4.99	36	South Carolina	-4.97
12	Minnesota	4.98	37	Virginia	-5.83
13	Nebraska	4.87	38	Arkansas	-5.96
14	Kansas	4.50	39	Tennessee	-6.98
15	Pennsylvania	4.41	40	Georgia	-7.19
16	Texas	4.08	41	Alabama	-7.41
17	Utah	3.67	41	Ohio	-7.41
18	West Virginia	3.53	43	Delaware	-7.76
19	New Hampshire	3.49	44	Arizona	-7.98
20	Michigan	2.52	45	Hawaii	-9.44
21	North Dakota	2.06	46	Nevada	-10.73
22	Idaho	1.43	47	Florida	-12.66
23	Oregon	0.80	48	Mississippi	-17.09
24	North Carolina	0.64	49	Louisiana	-17.18
25	Alaska	0.26	50	New Mexico	-25.92
				<b>U.S. Average</b>	<b>NA</b>

Source: Morgan Quitno Publications, 2002

# Connecticut Residents Are Highly Educated

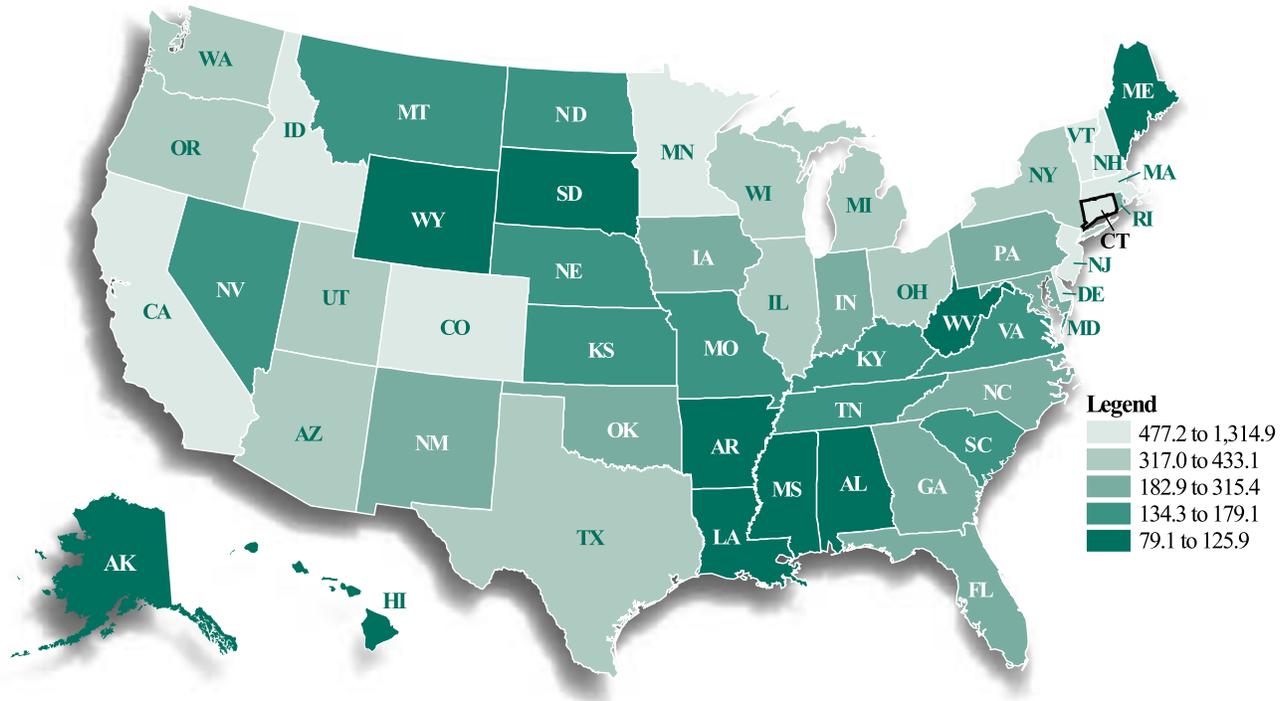


## Percentage of Population with Graduate or Professional Degree, 2000

Rank	State	Graduate/ Prof. Degree	Rank	State	Graduate/ Prof. Degree
1	Massachusetts	13.7%	25	Michigan	8.1%
2	Maryland	13.4%	27	Maine	7.9%
<b>3</b>	<b>Connecticut</b>	<b>13.3%</b>	28	Missouri	7.6%
4	New York	11.8%	28	Texas	7.6%
5	Virginia	11.6%	30	Ohio	7.4%
6	Colorado	11.1%	31	Nebraska	7.3%
6	Vermont	11.1%	32	Indiana	7.2%
8	New Jersey	11.0%	32	Montana	7.2%
9	New Hampshire	10.0%	32	North Carolina	7.2%
10	New Mexico	9.8%	32	Wisconsin	7.2%
11	Rhode Island	9.7%	36	Wyoming	7.0%
12	California	9.5%	37	Alabama	6.9%
12	Illinois	9.5%	37	Kentucky	6.9%
14	Delaware	9.4%	37	South Carolina	6.9%
15	Washington	9.3%	40	Idaho	6.8%
16	Kansas	8.7%	40	Oklahoma	6.8%
16	Oregon	8.7%	40	Tennessee	6.8%
18	Alaska	8.6%	43	Iowa	6.5%
19	Arizona	8.4%	43	Louisiana	6.5%
19	Hawaii	8.4%	45	Nevada	6.1%
19	Pennsylvania	8.4%	46	South Dakota	6.0%
22	Georgia	8.3%	47	West Virginia	5.9%
22	Minnesota	8.3%	48	Mississippi	5.8%
22	Utah	8.3%	49	Arkansas	5.7%
25	Florida	8.1%	50	North Dakota	5.5%
				<b>U.S. Average</b>	<b>8.9%</b>

Source: U.S. Census Bureau

# Connecticut Is a Center for Innovation

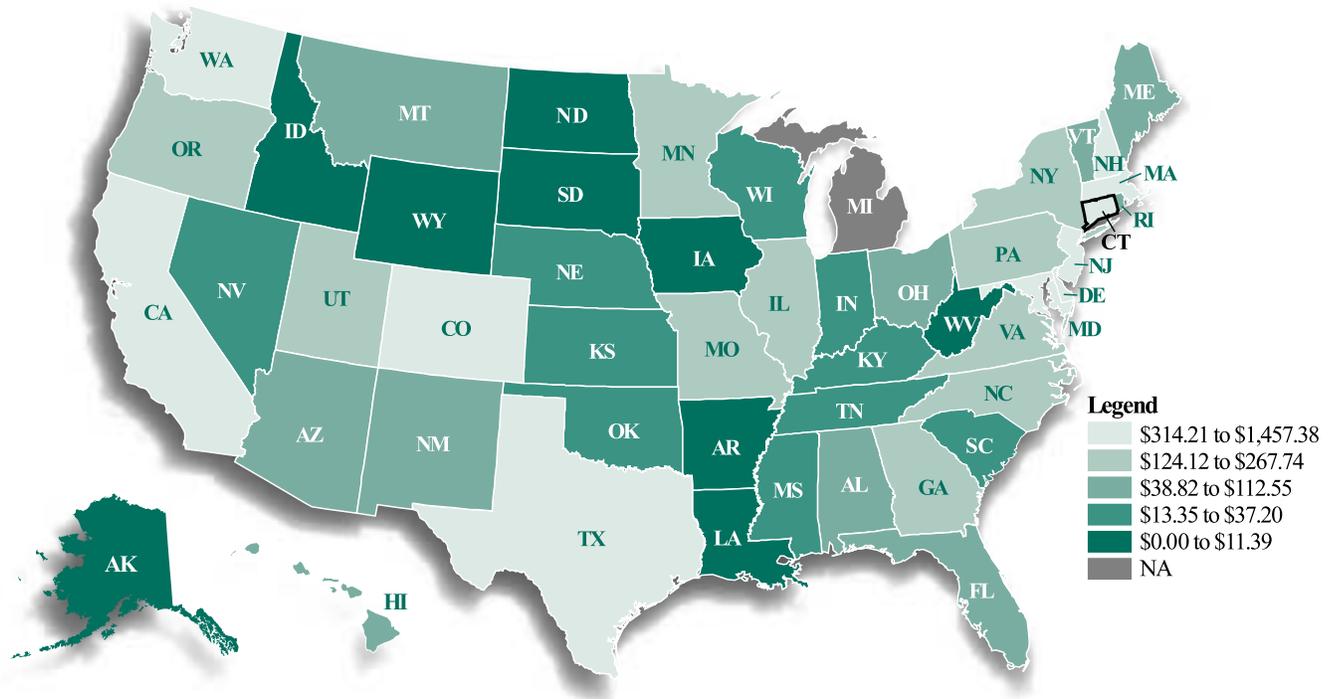


## Patents Issued per One Million Population, 2001

Rank	State	Patents	Rank	State	Patents
1	Idaho	1,314.9	26	Indiana	260.5
2	Vermont	827.0	27	New Mexico	213.8
3	Massachusetts	622.6	28	Florida	191.9
<b>4</b>	<b>Connecticut</b>	<b>604.7</b>	29	Georgia	190.7
5	California	604.4	30	Oklahoma	182.9
6	Minnesota	588.5	31	Montana	179.1
7	Delaware	532.6	32	Virginia	177.4
8	New Hampshire	532.1	33	Nevada	176.2
9	New Jersey	504.6	34	Missouri	171.6
10	Colorado	477.2	35	North Dakota	168.7
11	Oregon	433.1	36	Tennessee	166.9
12	Michigan	424.0	37	South Carolina	158.0
13	Wisconsin	416.3	38	Nebraska	147.7
14	New York	377.7	39	Kansas	141.8
15	Washington	376.9	40	Kentucky	134.3
16	Utah	353.8	41	Louisiana	125.9
17	Ohio	350.9	42	Maine	121.2
18	Illinois	341.8	43	Wyoming	119.3
19	Arizona	320.7	44	South Dakota	112.3
20	Texas	317.0	45	Alabama	101.2
21	Rhode Island	315.4	46	Alaska	91.4
22	Pennsylvania	312.4	47	West Virginia	89.3
23	Maryland	304.4	48	Hawaii	87.4
24	Iowa	278.8	49	Arkansas	82.5
25	North Carolina	276.7	50	Mississippi	79.1
				<b>U.S. Average</b>	<b>346.2</b>

Source: U.S. Patent and Trademark Office

# Connecticut Is Fertile Ground for Venture Capital Investments

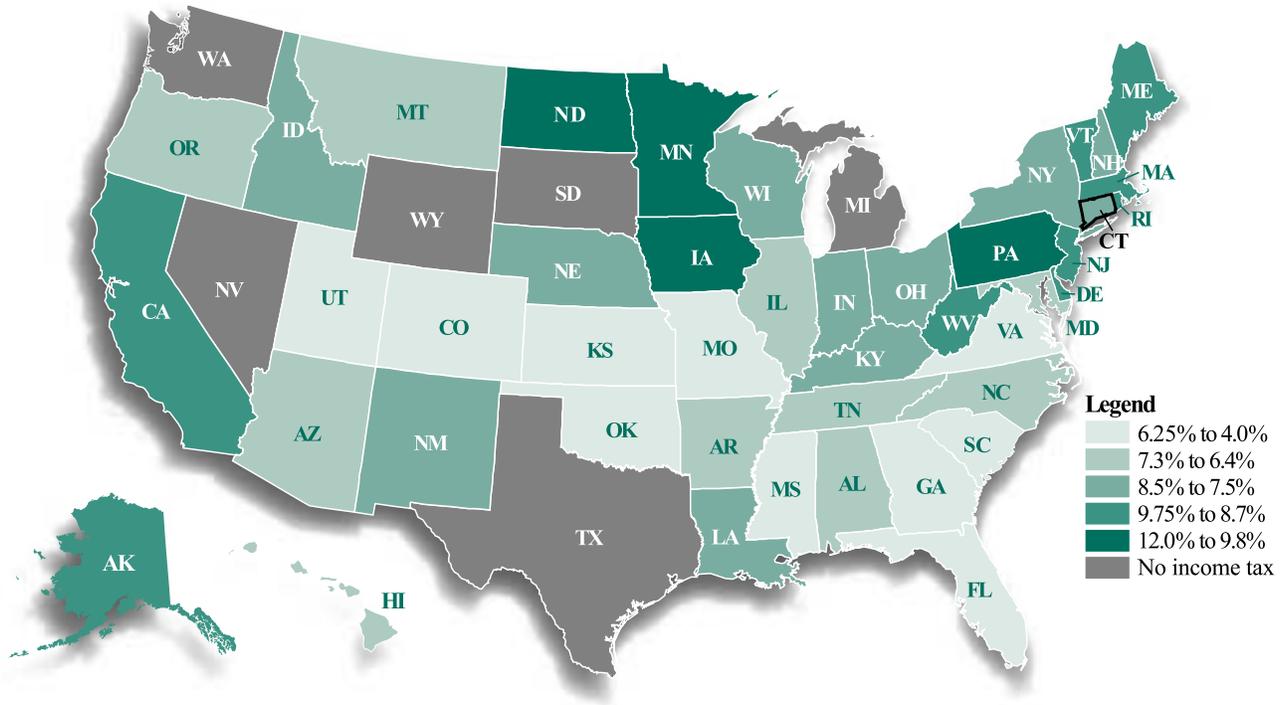


## Venture Capital Investment Dollars per Worker, 2001

Rank	State	Venture Capital	Rank	State	Venture Capital
1	Massachusetts	\$1,457.38	26	Montana	\$63.31
2	California	\$1,134.53	27	Maine	\$58.25
3	Colorado	\$670.64	28	New Mexico	\$49.42
4	New Hampshire	\$400.16	29	Ohio	\$42.62
5	Washington	\$386.46	30	Vermont	\$38.82
6	Maryland	\$380.37	31	Nevada	\$37.20
7	Delaware	\$361.32	32	Tennessee	\$35.96
8	New Jersey	\$354.05	33	Kansas	\$33.84
9	Texas	\$336.61	34	Wisconsin	\$30.01
<b>10</b>	<b>Connecticut</b>	<b>\$314.21</b>	35	Mississippi	\$26.45
11	Virginia	\$267.74	36	Nebraska	\$18.69
12	New York	\$256.25	37	Indiana	\$17.94
13	Utah	\$205.71	38	Oklahoma	\$15.50
14	Minnesota	\$198.83	39	Kentucky	\$15.08
15	Georgia	\$190.64	40	South Carolina	\$13.35
16	Oregon	\$160.58	41	Louisiana	\$11.39
17	North Carolina	\$157.84	42	Arkansas	\$6.14
18	Pennsylvania	\$143.97	43	Idaho	\$4.74
19	Illinois	\$135.28	44	Iowa	\$4.08
20	Missouri	\$124.12	45	North Dakota	\$3.03
21	Arizona	\$112.55	46	West Virginia	\$2.31
22	Florida	\$105.73	47	South Dakota	\$1.32
23	Alabama	\$99.92	48	Alaska	\$0.00
24	Rhode Island	\$84.15	48	Wyoming	\$0.00
25	Hawaii	\$68.28		Michigan	NA
				<b>U.S. Average</b>	<b>\$307.22</b>

Source: National Venture Capital Association/Venture Economics, 2002 Yearbook, with CERC calculations

# Corporate Income Taxes Are Competitive in Connecticut



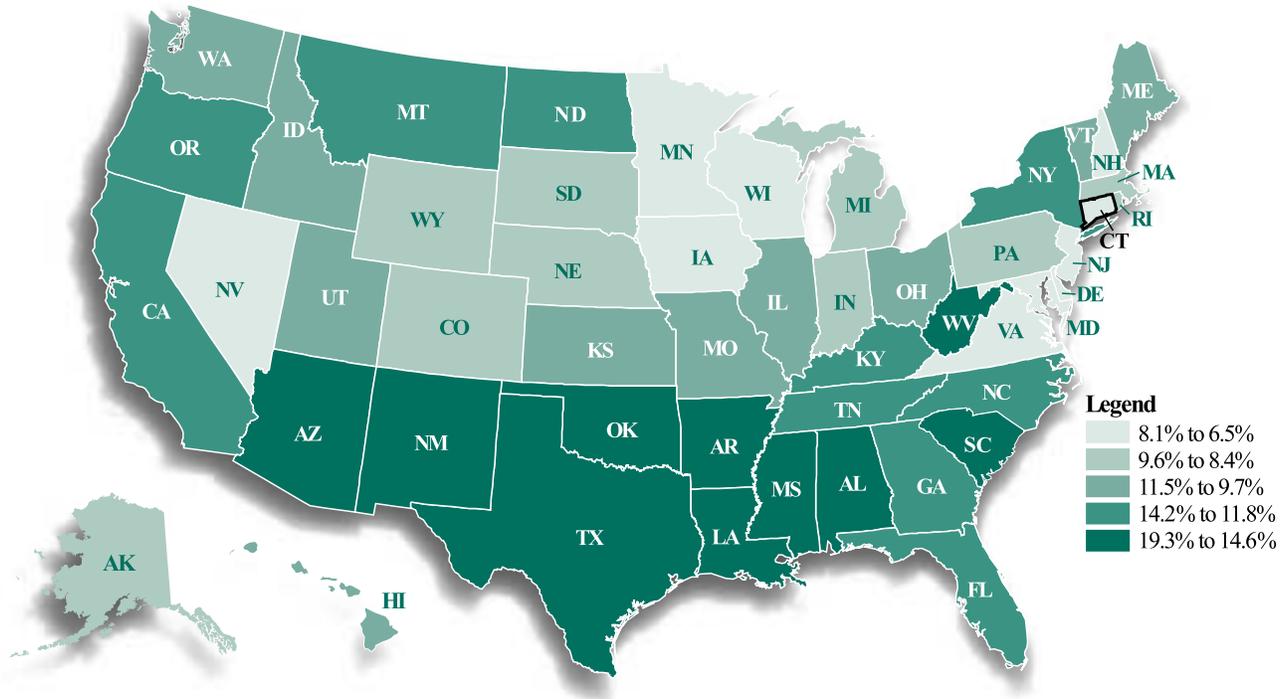
## State Corporate Income Tax Rates, 2002

Rank	State	Rate	Rank	State	Rate
1	Kansas	4.0%	26	Wisconsin	7.9%
2	Colorado	4.63%	26	Indiana	7.9%
3	Mississippi	5.0%	28	Louisiana	8.0%
3	South Carolina	5.0%	29	Kentucky	8.25%
3	Utah	5.0%	30	New Hampshire	8.5%
6	Florida	5.5%	30	Ohio	8.5%
7	Oklahoma	6.0%	32	Delaware	8.7%
7	Virginia	6.0%	33	California	8.84%
7	Georgia	6.0%	34	Maine	8.93%
10	Missouri	6.25%	35	New Jersey	9.0%
11	Hawaii	6.4%	35	Rhode Island	9.0%
12	Alabama	6.5%	35	West Virginia	9.0%
12	Arkansas	6.5%	38	Alaska	9.4%
12	Tennessee	6.5%	39	Massachusetts	9.5%
15	Oregon	6.6%	40	Vermont	9.75%
16	Montana	6.75%	41	Minnesota	9.8%
17	North Carolina	6.9%	42	Pennsylvania	9.99%
18	Arizona	6.97%	43	North Dakota	10.5%
19	Maryland	7.0%	44	Iowa	12.0%
20	Illinois	7.3%		Michigan	*
<b>21</b>	<b>Connecticut</b>	<b>7.5%</b>		Nevada	*
21	New York	7.5%		South Dakota	*
23	New Mexico	7.6%		Texas	*
23	Idaho	7.6%		Washington	*
25	Nebraska	7.81%		Wyoming	*
				<b>U.S. Average</b>	<b>NA</b>

Source: Federation of Tax Administrators and Commerce Clearing House. Ranking based on highest rate in each state.

\* No state corporate income tax; other comprehensive business tax may be imposed.

# Connecticut Has One of the Lowest Poverty Rates in the U.S.

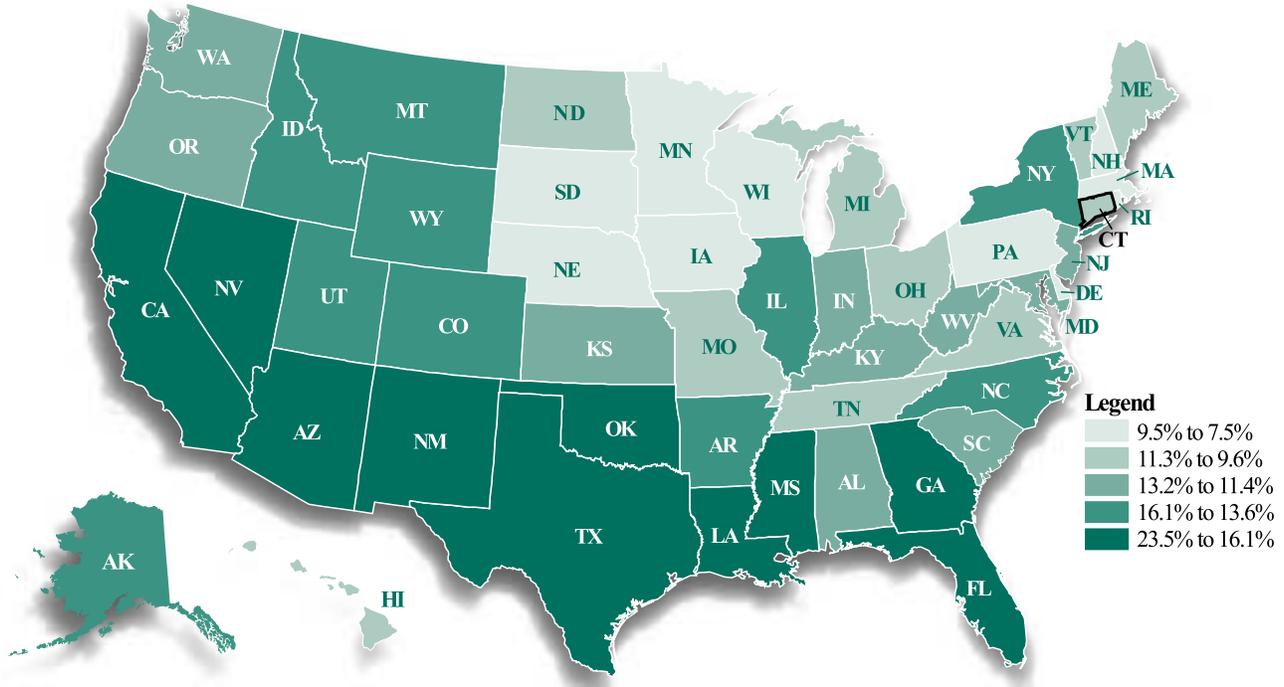


## Percentage of Population in Poverty, 2001

Rank	State	Rate	Rank	State	Rate
1	New Hampshire	6.5%	26	Ohio	10.5%
2	Delaware	6.7%	27	Utah	10.5%
3	Nevada	7.1%	28	Washington	10.7%
4	Maryland	7.2%	29	Hawaii	11.4%
<b>5</b>	<b>Connecticut</b>	<b>7.3%</b>	30	Idaho	11.5%
6	Iowa	7.4%	31	Oregon	11.8%
7	Minnesota	7.4%	32	North Carolina	12.5%
8	Wisconsin	7.9%	33	California	12.6%
9	Virginia	8.0%	34	Kentucky	12.6%
10	New Jersey	8.1%	35	Florida	12.7%
11	South Dakota	8.4%	36	Georgia	12.9%
12	Indiana	8.5%	37	Montana	13.3%
13	Alaska	8.5%	38	North Dakota	13.8%
14	Wyoming	8.7%	39	Tennessee	14.1%
15	Colorado	8.7%	40	New York	14.2%
16	Massachusetts	8.9%	41	Arizona	14.6%
17	Michigan	9.4%	42	Texas	14.9%
18	Nebraska	9.4%	43	Oklahoma	15.1%
19	Pennsylvania	9.6%	44	South Carolina	15.1%
20	Rhode Island	9.6%	45	Alabama	15.9%
21	Missouri	9.7%	46	Louisiana	16.2%
22	Vermont	9.7%	47	West Virginia	16.4%
23	Kansas	10.1%	48	Arkansas	17.8%
24	Illinois	10.1%	49	New Mexico	18.0%
25	Maine	10.3%	50	Mississippi	19.3%
				<b>U.S. Average</b>	<b>11.7%</b>

Source: U.S. Census Bureau, Current Population Survey, March 2002

# Most Connecticut Residents Have Health Insurance

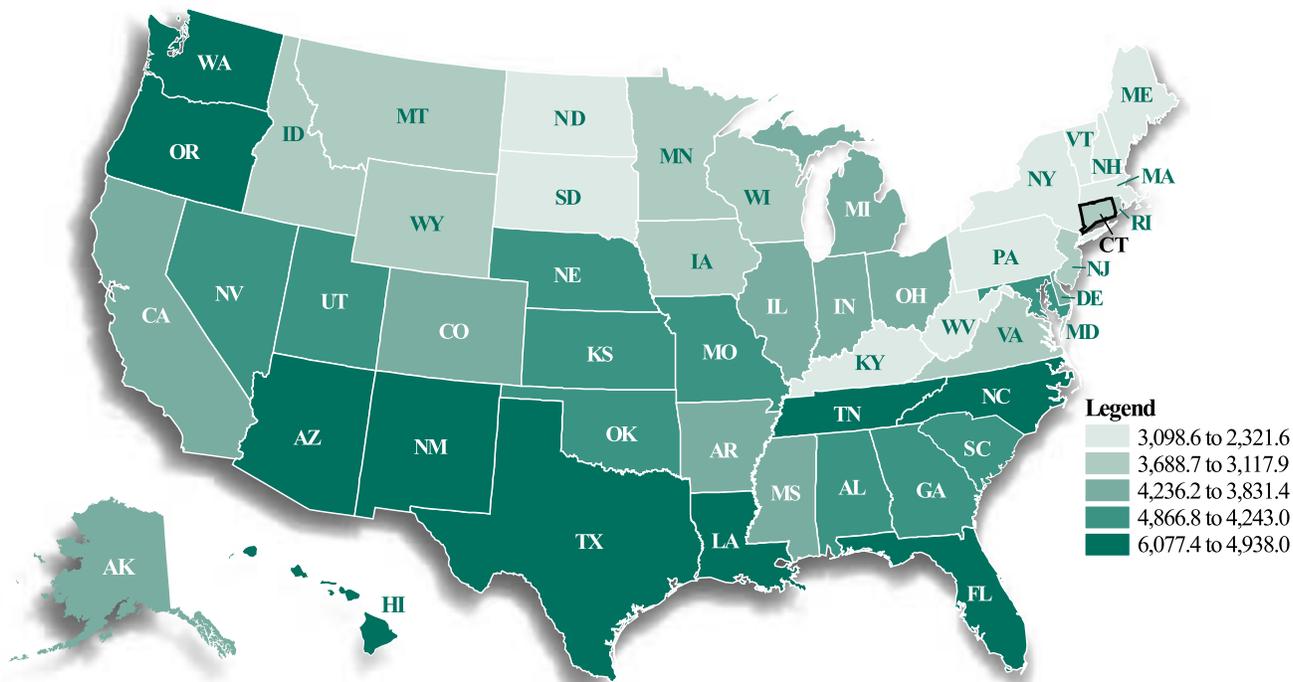


## Percentage of Population Not Covered by Health Insurance, 2001

Rank	State	Not Covered	Rank	State	Not Covered
1	Iowa	7.5%	26	Oregon	12.8%
2	Wisconsin	7.7%	27	Alabama	13.1%
3	Rhode Island	7.7%	28	New Jersey	13.1%
4	Minnesota	8.0%	29	Washington	13.1%
5	Massachusetts	8.2%	30	West Virginia	13.2%
6	Delaware	9.2%	31	Montana	13.6%
7	Pennsylvania	9.2%	32	Illinois	13.6%
8	South Dakota	9.3%	33	North Carolina	14.4%
9	New Hampshire	9.4%	34	Utah	14.8%
10	Nebraska	9.5%	35	New York	15.5%
11	Vermont	9.6%	36	Colorado	15.6%
12	Hawaii	9.6%	37	Alaska	15.7%
13	North Dakota	9.6%	38	Wyoming	15.9%
<b>14</b>	<b>Connecticut</b>	<b>10.2%</b>	39	Idaho	16.0%
15	Missouri	10.2%	40	Arkansas	16.1%
16	Maine	10.3%	41	Nevada	16.1%
17	Michigan	10.4%	42	Mississippi	16.4%
18	Virginia	10.9%	43	Georgia	16.6%
19	Ohio	11.2%	44	Florida	17.5%
20	Tennessee	11.3%	45	Arizona	17.9%
21	Kansas	11.4%	46	Oklahoma	18.3%
22	Indiana	11.8%	47	Louisiana	19.3%
23	Maryland	12.3%	48	California	19.5%
24	South Carolina	12.3%	49	New Mexico	20.7%
25	Kentucky	12.3%	50	Texas	23.5%
				<b>U.S. Average</b>	<b>14.6%</b>

Source: U.S. Census Bureau, Current Population Survey, March 2002

# Connecticut Has a Low Crime Rate



## Crimes per 100,000 Population, 2001

Rank	State	Crimes	Rank	State	Crimes
1	New Hampshire	2,321.6	26	Arkansas	4,134.2
2	South Dakota	2,332.0	27	Ohio	4,177.6
3	North Dakota	2,417.7	28	Mississippi	4,185.2
4	West Virginia	2,559.5	29	Colorado	4,218.9
5	Maine	2,688.2	30	Alaska	4,236.2
6	Vermont	2,769.3	31	Utah	4,243.0
7	New York	2,925.1	32	Nevada	4,266.0
8	Kentucky	2,938.1	33	Alabama	4,319.4
9	Pennsylvania	2,961.1	34	Kansas	4,321.4
10	Massachusetts	3,098.6	35	Nebraska	4,329.6
<b>11</b>	<b>Connecticut</b>	<b>3,117.9</b>	36	Oklahoma	4,607.0
12	Idaho	3,133.4	37	Georgia	4,646.3
13	Virginia	3,178.3	38	South Carolina	4,752.7
14	New Jersey	3,225.3	39	Missouri	4,776.1
15	Iowa	3,301.2	40	Maryland	4,866.8
16	Wisconsin	3,321.2	41	North Carolina	4,938.0
17	Wyoming	3,517.6	42	Oregon	5,044.1
18	Minnesota	3,583.7	43	Washington	5,151.9
19	Rhode Island	3,684.9	44	Texas	5,152.7
20	Montana	3,688.7	45	Tennessee	5,152.8
21	Indiana	3,831.4	46	New Mexico	5,324.0
22	California	3,902.9	47	Louisiana	5,338.1
23	Delaware	4,052.8	48	Hawaii	5,386.1
24	Michigan	4,081.5	49	Florida	5,569.7
25	Illinois	4,097.8	50	Arizona	6,077.4
				<b>U.S. Average</b>	<b>4,160.5</b>

Source: U.S. Department of Justice

## Connecticut Economic Review: 5-Year Scorecard

### Connecticut Rank of the 50 States (1=BEST)

	2002 Review	2001 Review	2000 Review	1999 Review	1998 Review
Per Capita Income	1	1	1	1	1
Per Capita Income Growth	27	8	10	13	1
Population/Labor Force Growth	30	13	14	42	45
Employment Growth	40	40	30	38	27
Unemployment Rates	14	5	1	12	16
Growth in Housing Starts	39	37	47	4	6
Growth in Exports	10	24	38	7	21
% of Workforce Employed by Foreign Affiliates	5		7	7	
Manufacturing % of Total Employment	19	19	17	17	14
Manufacturing Output	11	8	6		13
High Tech/IT % of Total Employment	7	5	5	8	7
Households with Computers/Internet Access	11	7			
Gross State Product/Worker	2	2	2	2	2
Annual Average Pay		1	1	1	2
College Education Rates		5	3	3	3
K-12 Student Performance/Education Ranking	1	3		1	5
Doctoral Scientists & Engineers/Graduate Degree	3	5		6	7
Patents Issued	4	3	3	1	2
University Research & Development		9	6	4	6
Venture Capital Investments	10	5	5	5	6
Corporate Tax Rates	21	21	20		
Poverty Rates	5	3	3	12	4
Health Insurance Coverage	14	5	6	15	15
Crime Rates	11	15	15	17	16

# Connecticut Key Economic Indicators, 1991-2001

<b>ECONOMIC INDICATOR</b>	<b>2001</b>	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>	<b>1995</b>	<b>1994</b>	<b>1993</b>	<b>1992</b>	<b>1991</b>
Population (Thousands)	3,425	3,410	3,386	3,365	3,349	3,337	3,324	3,316	3,309	3,301	3,303
Civilian Labor Force (Thousands)	1,718	1,747	1,692	1,699	1,723	1,719	1,711	1,737	1,784	1,819	1,841
People Unemployed (Thousands)	56	39	53	57	88	99	94	97	112	139	125
Unemployment Rate (%)	3.3	2.3	3.2	3.4	5.1	5.7	5.5	5.6	6.3	7.6	6.8
<b>Employment</b>											
Nonagricultural (Thousands)	1,682	1,693	1,669	1,643	1,613	1,584	1,562	1,544	1,531	1,526	1,555
Manufacturing (Thousands)	254	263	268	277	276	275	279	285	294	306	323
Non-manufacturing (Thousands)	1,429	1,430	1,401	1,367	1,337	1,309	1,283	1,259	1,237	1,221	1,232
<b>Income (Current \$)</b>											
Personal (Millions)	\$145,341	\$141,151	\$130,762	\$124,880	\$116,421	\$109,354	\$104,315	\$99,788	\$96,866	\$93,779	\$88,344
Per Capita	\$42,435	\$41,392	\$38,614	\$37,108	\$34,759	\$32,773	\$31,381	\$30,092	\$29,272	\$28,412	\$26,747
<b>Income (1996 \$)</b>											
Personal (Millions)	\$132,829	\$130,053	\$124,904	\$121,008	\$114,194	\$109,354	\$106,335	\$103,935	\$102,995	\$102,111	\$98,532
Per Capita	\$38,782	\$38,724	\$36,884	\$35,957	\$34,094	\$32,773	\$31,989	\$31,343	\$31,124	\$30,936	\$29,832
<b>Gross State Product</b>											
Current \$ (Millions)*	\$164,062	\$159,288	\$149,483	\$142,701	\$134,968	\$124,157	\$118,645	\$112,395	\$107,924	\$103,794	\$100,395
1996 \$ (Millions)*	\$150,780	\$149,649	\$143,500	\$138,159	\$132,620	\$124,157	\$120,792	\$117,489	\$115,725	\$114,830	\$114,576
<b>New Housing Permits</b>											
Single-Family Structures	7,835	8,158	9,249	9,130	7,811	7,590	7,604	8,110	7,831	7,208	5,902
Multifamily Structures	1,374	1,218	1,388	2,733	1,500	947	946	1,350	1,416	803	1,575
All Structures	9,209	9,376	10,637	11,863	9,311	8,537	8,550	9,460	9,247	8,011	7,477
<b>U.S. PRICE INDICES</b>											
<b>U.S. Consumer Price Index (1982-84=100)</b>	177.1	172.2	166.6	163.1	160.6	157.0	152.5	148.3	144.6	140.4	136.3
Percent Change	2.8%	3.4%	2.1%	1.6%	2.3%	2.9%	2.8%	2.6%	3.0%	3.0%	4.2%
<b>Producer Price Index Crude Materials (1982=100)</b>	121.0	120.6	98.2	96.8	111.2	113.7	102.7	101.7	102.4	100.4	101.2
Percent Change	0.3%	22.8%	1.4%	-12.9%	-2.3%	10.7%	1.0%	-0.7%	2.0%	-0.8%	-7.0%
<b>U.S. Implicit Price Deflator for GDP (1996=100)</b>	109.4	106.9	104.7	103.2	102.0	100.0	98.1	96.0	94.1	91.8	89.7
Percent Change	2.4%	2.1%	1.4%	1.2%	2.0%	1.9%	2.2%	2.1%	2.4%	2.4%	3.6%

\* 2001 values are from Economy.com.

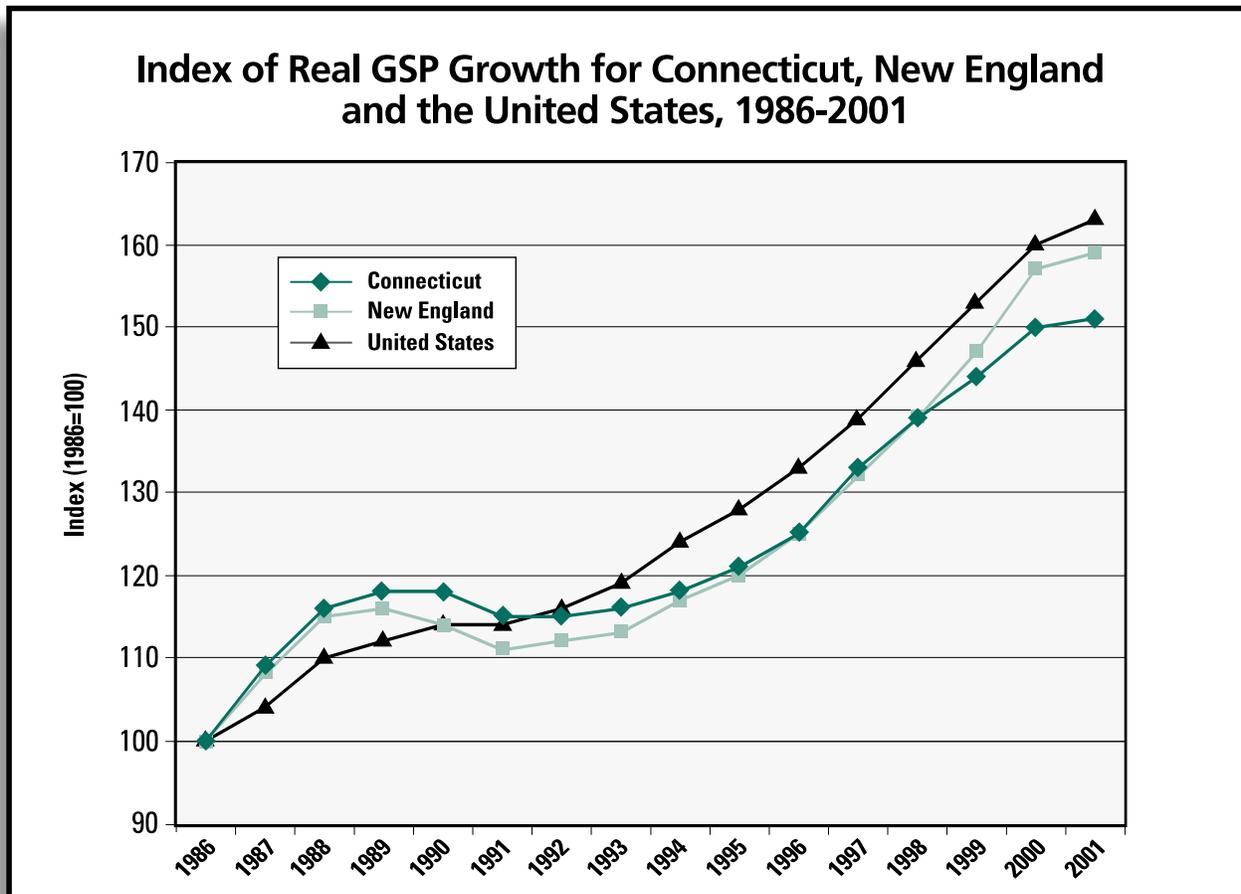
Source: U.S. Census Bureau, Bureau of Labor Statistics, Bureau of Economic Analysis and Economy.com

# Real Gross State Product (GSP) Growth

Year	Connecticut		New England		United States	
	Value*	Index	Value*	Index	Value*	Index
2001est.	\$150,780	151	\$556,955	159	\$9,453,136	163
2000	\$149,649	150	\$549,304	157	\$9,314,279	160
1999	\$143,500	144	\$517,174	147	\$8,915,954	153
1998	\$138,159	139	\$488,673	139	\$8,502,663	146
1997	\$132,620	133	\$463,498	132	\$8,093,396	139
1996	\$124,157	125	\$439,596	125	\$7,715,901	133
1995	\$120,792	121	\$422,524	120	\$7,433,965	128
1994	\$117,489	118	\$410,014	117	\$7,203,002	124
1993	\$115,725	116	\$397,470	113	\$6,918,388	119
1992	\$114,830	115	\$391,385	112	\$6,774,505	116
1991	\$114,576	115	\$388,572	111	\$6,615,685	114
1990	\$117,289	118	\$398,368	114	\$6,630,740	114
1989	\$117,355	118	\$407,229	116	\$6,538,634	112
1988	\$115,293	116	\$401,698	115	\$6,386,132	110
1987	\$108,169	109	\$378,136	108	\$6,072,815	104
1986	\$99,692	100	\$350,747	100	\$5,816,661	100

\* 1996 \$, millions

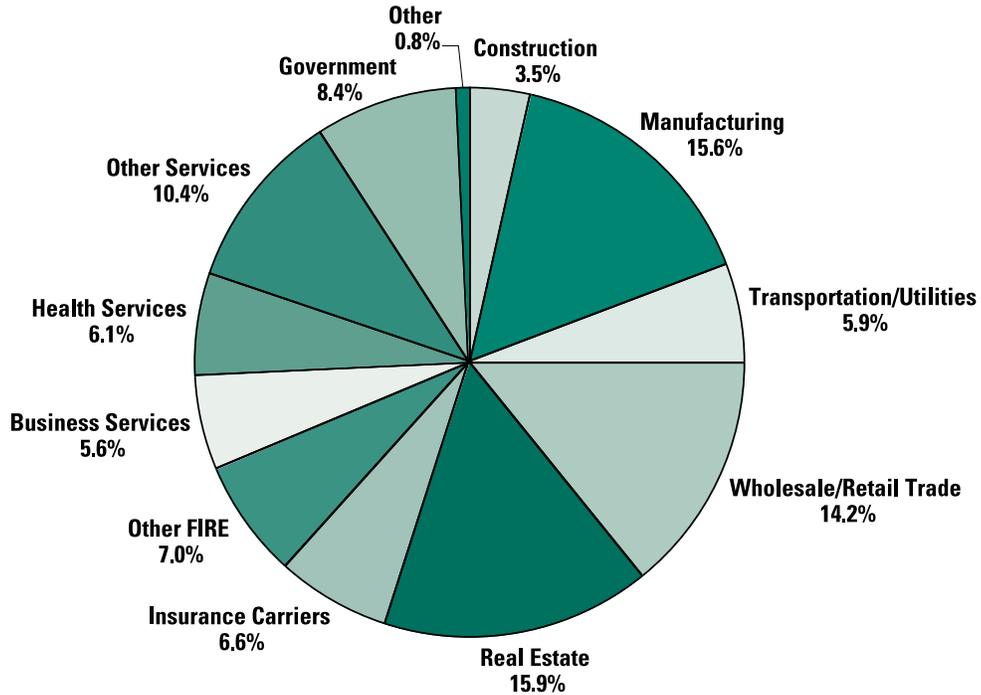
Source: U.S. Bureau of Economic Analysis; Economy.com; PSNH, "2002 New Hampshire Economic Review"



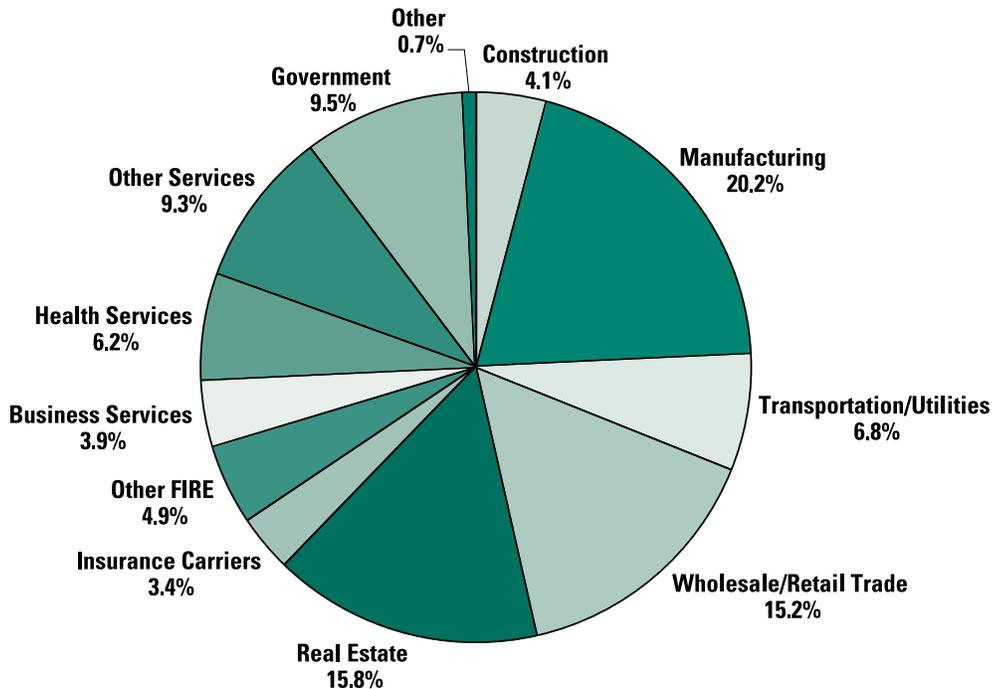
# Connecticut Gross State Product by Industry

During the Last Decade, the Share of Connecticut's Gross State Product Contributed by the Services and FIRE Sectors Increased. Manufacturing, Trade and Government Shares of GSP Declined.

## Distribution of Gross State Product, 2000



## Distribution of Gross State Product, 1990



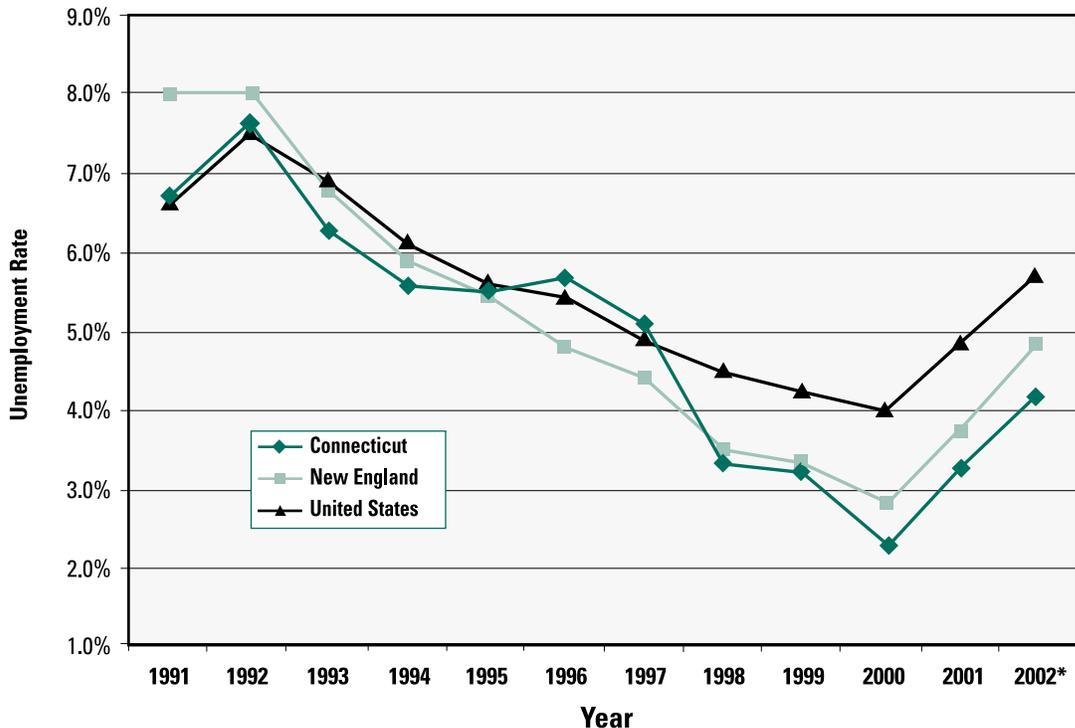
Note: Indian casinos are not included in government, as they are in employment data.  
Source: U.S. Bureau of Economic Analysis. Other is mining and agriculture.

## Level of Non-Agricultural Employment in New England and the United States for 1991, 1996 and 2001

	Employment*			Percent Change		
	2001	1996	1991	1991-01	1996-01	1991-96
<b>CONNECTICUT</b>	<b>1,682.3</b>	<b>1,583.6</b>	<b>1,555.8</b>	<b>8.1%</b>	<b>6.2%</b>	<b>1.8%</b>
Maine	609.4	542.5	513.4	18.7%	12.3%	5.7%
Massachusetts	3,334.9	3,035.4	2,821.2	18.2%	9.9%	7.6%
New Hampshire	627.0	553.6	482.1	30.1%	13.3%	14.8%
Rhode Island	478.9	441.6	421.5	13.6%	8.4%	4.8%
Vermont	298.8	274.9	248.9	20.0%	8.7%	10.4%
<b>NEW ENGLAND</b>	<b>7,031.3</b>	<b>6,431.6</b>	<b>6,042.9</b>	<b>16.4%</b>	<b>9.3%</b>	<b>6.4%</b>
<b>UNITED STATES</b>	<b>132,213.0</b>	<b>119,608.0</b>	<b>108,249.0</b>	<b>22.1%</b>	<b>10.5%</b>	<b>10.5%</b>

\* Thousands  
Source: PSNH, "2002 New Hampshire Economic Review"

### Unemployment Rate in Connecticut, New England and the United States, 1991-2002



\* October 2002  
Source: U.S. Bureau of Labor Statistics

## Personal and Per Capita Income Trends By Region

### Personal Income in Connecticut, New England and the United States, 1991, 1996 and 2001

	Personal Income 2001	Personal Income 1996	Personal Income 1991	Increase 1991-01	Increase 1996-01	Increase 1991-96
<b>CONNECTICUT</b>	<b>\$143,613</b>	<b>\$109,354</b>	<b>\$88,344</b>	<b>62.6%</b>	<b>31.3%</b>	<b>23.8%</b>
Maine	\$33,949	\$26,434	\$21,820	55.6%	28.4%	21.1%
Massachusetts	\$247,801	\$180,237	\$142,464	73.9%	37.5%	26.5%
New Hampshire	\$42,721	\$30,228	\$23,609	81.0%	41.3%	28.0%
Rhode Island	\$31,751	\$24,818	\$20,444	55.3%	27.9%	21.4%
Vermont	\$17,161	\$13,073	\$10,332	66.1%	31.3%	26.5%
<b>New England</b>	<b>\$516,997</b>	<b>\$384,144</b>	<b>\$307,013</b>	<b>68.4%</b>	<b>34.6%</b>	<b>25.1%</b>
Middle Atlantic	\$1,382,109	\$1,076,650	\$872,359	58.4%	28.4%	23.4%
East North Central	\$1,353,995	\$1,079,799	\$831,381	62.9%	25.4%	29.9%
West North Central	\$562,453	\$439,948	\$335,351	67.7%	27.8%	31.2%
South Atlantic	\$1,539,653	\$1,154,401	\$874,676	76.0%	33.4%	32.0%
East South Central	\$426,366	\$333,628	\$250,336	70.3%	27.8%	33.3%
West South Central	\$862,459	\$631,594	\$472,015	82.7%	36.6%	33.8%
Mountain	\$508,573	\$364,491	\$253,324	100.8%	39.5%	43.9%
Pacific	\$1,468,417	\$1,073,448	\$868,960	69.0%	36.8%	23.5%
<b>United States</b>	<b>\$8,621,023</b>	<b>\$6,538,103</b>	<b>\$5,065,416</b>	<b>70.2%</b>	<b>31.9%</b>	<b>29.1%</b>

(Millions of Dollars)

### Per Capita Income in Connecticut, New England and the United States, 1991, 1996 and 2001

	Per Capita Income 2001	Per Capita Income 1996	Per Capita Income 1991	Increase 1991-01	Increase 1996-01	Increase 1991-96
<b>CONNECTICUT</b>	<b>\$41,930</b>	<b>\$32,773</b>	<b>\$26,747</b>	<b>56.8%</b>	<b>27.9%</b>	<b>22.5%</b>
Maine	\$26,385	\$21,163	\$17,638	49.6%	24.7%	20.0%
Massachusetts	\$38,845	\$29,166	\$23,671	64.1%	33.2%	23.2%
New Hampshire	\$33,928	\$25,733	\$21,270	59.5%	31.8%	21.0%
Rhode Island	\$29,984	\$24,310	\$20,228	48.2%	23.3%	20.2%
Vermont	\$27,992	\$22,019	\$18,171	54.0%	27.1%	21.2%
<b>New England</b>	<b>\$36,870</b>	<b>\$28,340</b>	<b>\$23,175</b>	<b>59.1%</b>	<b>30.1%</b>	<b>22.3%</b>
Middle Atlantic	\$34,741	\$27,636	\$23,006	51.0%	25.7%	20.1%
East North Central	\$29,848	\$24,408	\$19,564	52.6%	22.3%	24.8%
West North Central	\$29,106	\$23,520	\$18,794	54.9%	23.7%	25.1%
South Atlantic	\$29,181	\$23,729	\$19,599	48.9%	23.0%	21.1%
East South Central	\$24,893	\$20,324	\$16,269	53.0%	22.5%	24.9%
West South Central	\$27,000	\$21,300	\$17,347	55.6%	26.8%	22.8%
Mountain	\$27,270	\$21,996	\$17,944	52.0%	24.0%	22.6%
Pacific	\$32,047	\$25,170	\$21,653	48.0%	27.3%	16.2%
<b>United States</b>	<b>\$30,271</b>	<b>\$24,270</b>	<b>\$20,023</b>	<b>51.2%</b>	<b>24.7%</b>	<b>21.2%</b>

Source: PSNH, "2002 New Hampshire Economic Review"

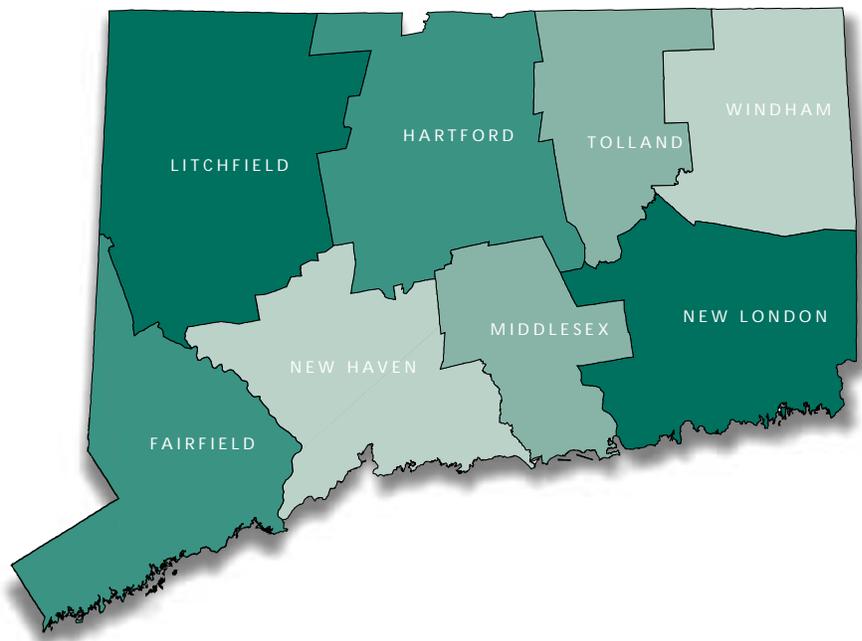
# Demographic Profiles of Connecticut Counties from Census 2000

	Fairfield	Hartford	Litchfield	Middlesex	New Haven	New London	Tolland	Windham
<b>Population</b>	882,567	857,183	182,193	155,071	824,008	259,088	136,364	109,091
% Change 1990-2000	6.64%	0.63%	4.65%	8.29%	2.46%	1.62%	5.96%	6.40%
<b>Median Age (years)</b>	37.3	37.7	39.6	38.6	37.0	37.0	35.7	36.3
<b>Race</b>								
White	79.3%	76.9%	95.8%	91.3%	79.4%	87.0%	92.3%	91.3%
Black	10.0%	11.7%	1.1%	4.4%	11.3%	5.3%	2.7%	1.9%
Asian	3.3%	2.4%	1.2%	1.6%	2.3%	2.0%	2.3%	0.8%
Hispanic (of any race)	11.9%	11.5%	2.1%	3.0%	10.1%	5.1%	2.8%	7.1%
<b>Educational Attainment</b>								
High School grad. or higher	84.4%	82.4%	85.9%	88.7%	83.0%	86.0%	89.2%	79.6%
Bachelor's Degree or higher	39.9%	29.6%	27.5%	33.8%	27.6%	26.2%	32.8%	19.0%
<b>Employment</b>	426,638	410,771	95,626	82,040	396,326	125,194	72,743	55,102
<b>Unemployment Rate</b>	4.8%	6.2%	3.8%	4.8%	5.9%	4.1%	3.7%	5.8%
<b>Mean Travel Time to Work (minutes)</b>	28.0	21.9	26.2	24.5	23.2	22.2	25.4	25.7
<b>Class of Worker</b>								
Private wage & salary workers	81.8%	80.2%	78.1%	79.0%	80.2%	78.7%	73.9%	76.8%
Government workers	9.7%	14.2%	12.2%	14.2%	14.0%	15.2%	19.5%	17.1%
Self-employed workers *	8.4%	5.6%	9.7%	6.8%	5.8%	6.1%	6.5%	6.1%
<b>Median Household Income</b>	\$65,249	\$50,756	\$56,273	\$59,175	\$48,834	\$50,646	\$59,044	\$45,115
<b>Per Capita Income</b>	\$38,350	\$26,047	\$28,408	\$28,251	\$24,439	\$24,678	\$25,474	\$20,443
<b>Poverty Rate (individuals)</b>	6.9%	9.3%	4.5%	4.6%	9.5%	6.4%	5.6%	8.5%
<b>Median Home Price **</b>	\$288,900	\$147,300	\$156,600	\$166,000	\$151,900	\$142,200	\$151,600	\$117,200

\* Includes unpaid family workers

\*\* owner-occupied units

Source: U.S. Census Bureau, Census 2000, Tables DP-1 to DP-4



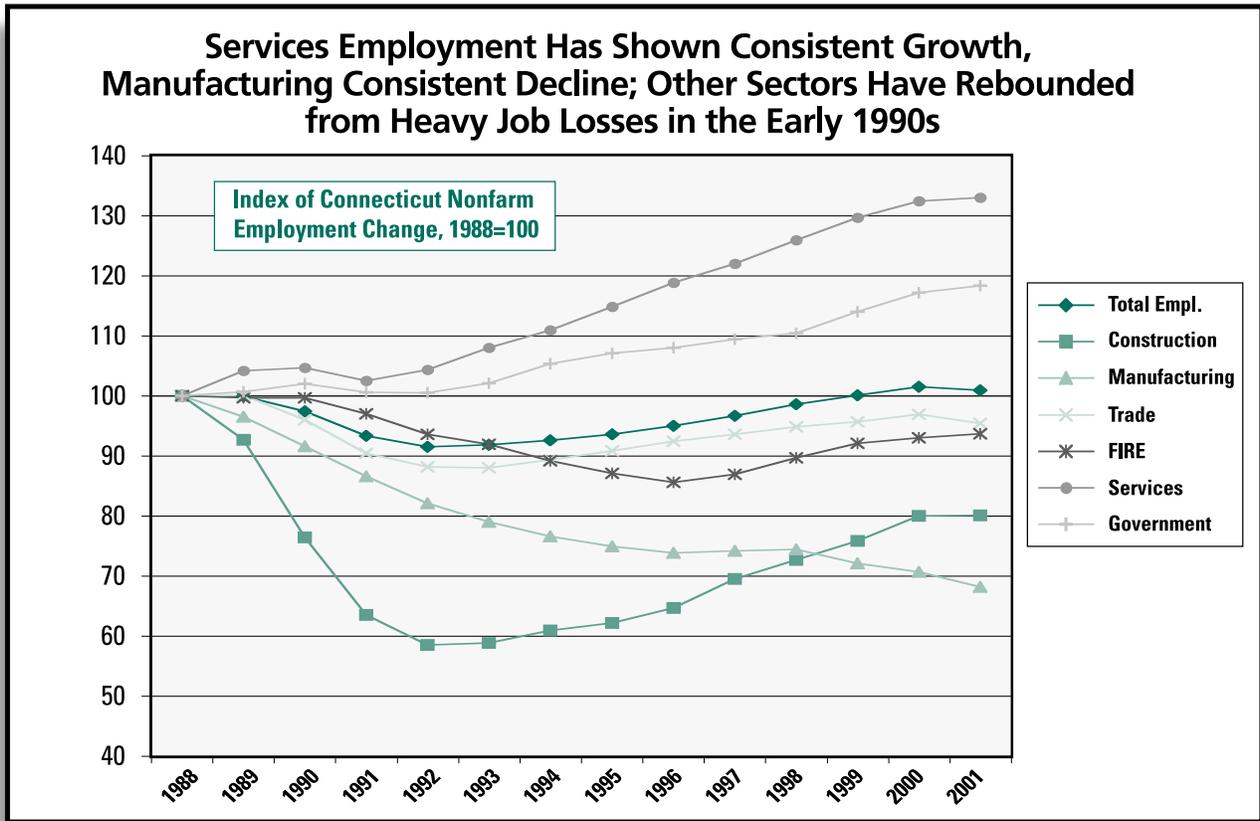
## Connecticut Employment by Industry, 1992-2002 (000's)

	2002*	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
<b>TOTAL NONFARM EMPLOYMENT</b>	<b>1,671.10</b>	<b>1,682.30</b>	<b>1,693.10</b>	<b>1,669.10</b>	<b>1,643.40</b>	<b>1,612.56</b>	<b>1,583.60</b>	<b>1,561.53</b>	<b>1,543.67</b>	<b>1,531.14</b>	<b>1,526.19</b>
<b>CONSTRUCTION &amp; MINING</b>	<b>65.70</b>	<b>65.80</b>	<b>65.70</b>	<b>62.20</b>	<b>59.70</b>	<b>57.03</b>	<b>53.16</b>	<b>51.14</b>	<b>49.99</b>	<b>48.49</b>	<b>48.30</b>
<b>MANUFACTURING</b>	<b>242.10</b>	<b>253.80</b>	<b>263.20</b>	<b>268.40</b>	<b>276.90</b>	<b>276.13</b>	<b>274.79</b>	<b>279.03</b>	<b>285.09</b>	<b>294.13</b>	<b>305.73</b>
<b>Durable</b>	168.70	177.40	183.50	187.10	194.80	194.07	193.71	196.27	201.35	210.57	221.49
Lumber & Furniture	5.80	5.90	6.10	6.00	5.40	5.12	4.76	4.78	4.55	4.72	4.91
Primary metal industries	7.90	8.80	9.30	9.40	9.40	9.07	9.13	9.23	9.14	8.98	9.40
Fabricated metal products	29.90	31.60	33.50	34.00	35.30	34.62	34.00	34.28	33.96	33.58	33.35
Industrial machinery and equipment	29.00	31.30	32.90	33.10	34.70	34.65	34.93	35.08	35.33	36.15	37.15
Electronic & other electrical equipment	24.30	26.00	27.40	26.90	28.70	28.78	28.24	27.71	27.68	28.07	29.12
Transportation equipment	45.50	46.00	45.60	48.30	50.30	50.13	50.63	52.68	56.91	62.88	70.52
Instruments and related products	18.00	18.90	19.60	20.40	21.80	22.39	22.72	23.12	24.08	26.47	27.38
Other	8.30	8.90	9.10	9.00	9.30	9.30	9.29	9.38	9.64	9.69	9.60
<b>Nondurable</b>	73.40	76.50	79.70	81.30	82.10	82.05	81.08	82.76	83.74	83.56	84.24
Food and kindred products	7.80	7.90	7.90	8.10	8.00	8.37	8.81	9.27	9.83	9.80	9.92
Textiles and Apparel**	—	5.20	5.90	5.70	6.50	6.41	6.61	6.58	7.07	7.37	7.18
Paper and allied products	6.90	7.20	7.80	8.00	7.90	7.91	7.88	8.05	8.28	8.31	8.44
Printing and publishing	21.30	22.50	24.00	25.10	26.00	25.71	25.12	25.37	25.42	24.97	24.82
Chemicals and allied products	21.90	22.30	22.80	22.20	21.00	20.46	19.95	19.91	19.75	20.43	21.35
Rubber and misc. plastics products	10.10	10.30	10.30	10.20	10.60	10.74	10.52	10.84	11.30	11.45	11.14
Other	5.40	1.10	1.00	2.00	2.10	2.45	2.19	2.74	2.09	1.23	1.39
<b>TRANSPORT, COMM. &amp; UTILITIES</b>	<b>75.80</b>	<b>78.30</b>	<b>79.70</b>	<b>77.50</b>	<b>75.70</b>	<b>74.97</b>	<b>73.65</b>	<b>71.29</b>	<b>70.43</b>	<b>69.54</b>	<b>67.99</b>
Transportation	44.10	45.20	46.40	45.40	44.50	43.64	43.02	41.19	40.45	39.10	38.14
Communications	19.00	20.70	20.50	19.30	18.80	18.94	18.05	17.25	16.93	16.90	16.65
Utilities	12.70	12.40	12.90	12.80	12.50	12.38	12.58	12.85	13.05	13.54	13.20
<b>TRADE</b>	<b>358.10</b>	<b>358.30</b>	<b>364.00</b>	<b>359.30</b>	<b>355.80</b>	<b>351.54</b>	<b>347.04</b>	<b>340.99</b>	<b>335.39</b>	<b>330.32</b>	<b>331.31</b>
Wholesale Trade	78.10	78.80	81.50	81.60	82.80	82.35	80.47	77.94	76.06	75.30	77.50
Retail Trade	280.00	279.50	282.50	277.70	273.00	269.19	266.57	263.05	259.33	255.03	253.81
<b>FINANCE, INS. &amp; REAL ESTATE</b>	<b>141.80</b>	<b>142.50</b>	<b>141.40</b>	<b>140.10</b>	<b>136.50</b>	<b>132.13</b>	<b>130.69</b>	<b>133.07</b>	<b>135.63</b>	<b>139.78</b>	<b>142.37</b>
Finance	53.70	53.90	53.10	52.10	50.30	46.93	46.13	45.89	47.23	48.32	47.39
Insurance	71.90	72.10	71.40	71.60	70.30	69.37	69.78	72.12	73.22	76.26	80.19
Real Estate	16.20	16.60	16.90	16.40	15.90	15.84	15.79	15.06	15.19	15.20	14.78
<b>SERVICES</b>	<b>540.50</b>	<b>539.60</b>	<b>537.20</b>	<b>526.50</b>	<b>511.00</b>	<b>495.04</b>	<b>480.45</b>	<b>465.12</b>	<b>449.92</b>	<b>438.14</b>	<b>423.13</b>
Hotels and Lodging	11.80	11.80	11.60	11.40	11.20	10.71	10.43	10.38	10.24	9.80	9.89
Personal services	17.90	18.30	18.20	18.20	18.20	18.09	18.27	17.73	17.54	17.67	17.81
Business services	107.60	113.30	117.50	112.40	105.10	99.11	93.20	85.47	79.32	76.30	71.21
Health services	162.90	160.00	158.00	158.60	157.80	156.94	154.78	152.92	151.12	145.96	141.46
Legal and Engineering services	54.40	54.80	54.40	54.50	53.30	51.24	49.16	47.03	45.78	46.59	45.80
Educational services	45.80	45.10	44.60	43.20	41.80	40.58	40.32	40.07	39.38	39.31	37.35
Other	140.00	136.30	132.90	128.30	123.60	118.37	114.29	111.53	106.54	102.52	99.62
<b>GOVERNMENT</b>	<b>247.10</b>	<b>244.10</b>	<b>241.80</b>	<b>235.10</b>	<b>227.80</b>	<b>225.72</b>	<b>222.82</b>	<b>220.89</b>	<b>217.22</b>	<b>210.73</b>	<b>207.36</b>
Federal	21.20	21.60	23.50	22.30	22.40	22.61	23.50	23.95	24.17	24.63	25.09
State & Local***	225.90	222.40	218.30	212.80	205.40	203.12	199.32	196.94	193.05	186.11	182.27

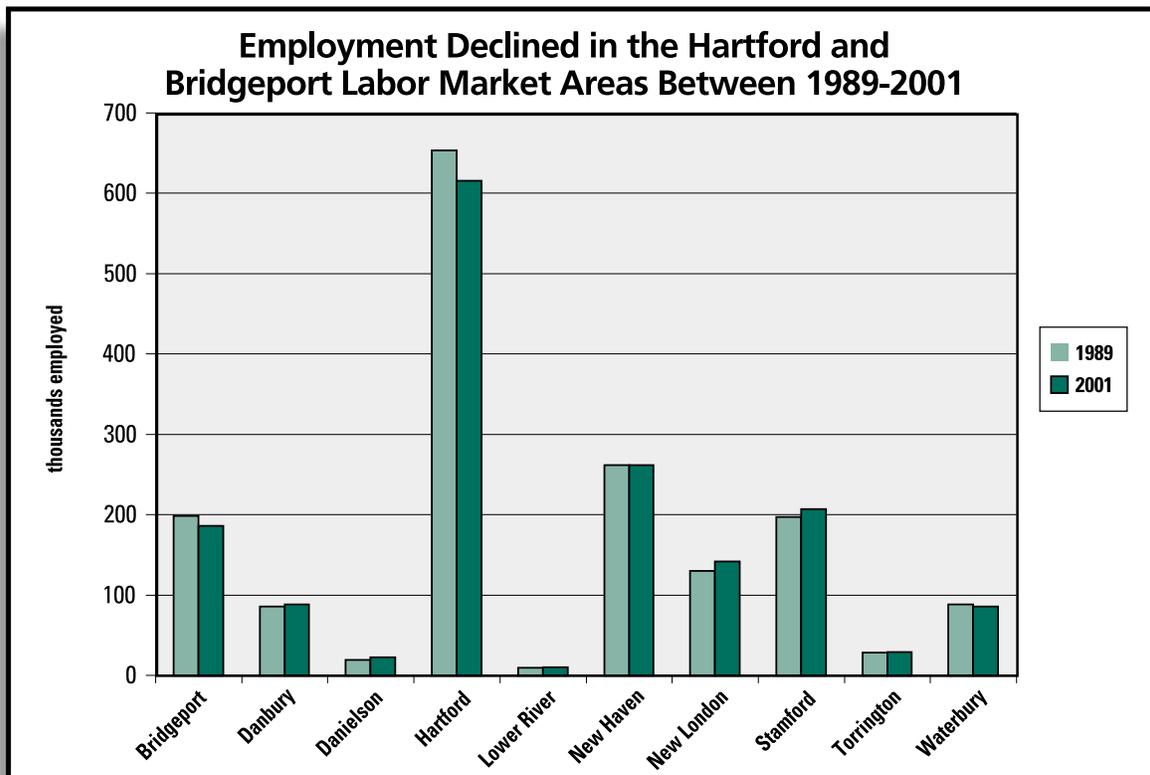
Source: Connecticut Department of Labor

\* Preliminary estimate

\*\* Employment for Textiles and Apparel is included in Other Nondurable Manufacturing in 2002 \*\*\* Includes Indian Tribal Government employees



Source: Connecticut Department of Labor



Source: Connecticut Department of Labor

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Light & Power**

The Northeast Utilities System

Powerful Connections for Connecticut Business



The Northeast Utilities System