



Small Business Express Program *Job Creation Incentive*

- **Eligible Applicants**
 - Employ, on at least 50% of its working days during the preceding 12 months, not more than 50 employees
 - Connecticut based business with operations in Connecticut
 - Registered to conduct business in this state for at least 12 months
 - Be in good standing on all state and local taxes

- **Priority**
 - Economic-based industries

- **Eligible Expenditures**
 - Training
 - Marketing
 - Working capital
 - Other business-related expenses as authorized by the Commissioner of DECD

- **Terms and Conditions**
 - Loan amounts from \$10,000 to a maximum of \$250,000
 - Up to 4% interest rate
 - Maximum 5-year term
 - Commissioner may:
 - Defer loan payments
 - Forgive all or part of loan based on business' attainment of job creation goals
 - DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job creation and retention

**Note: In most cases, applications will be reviewed, approved and funded, if applicable within 30 days of complete application submission.*

To apply please complete and submit the [Application](#) form. The [Program Procedures and Guidelines](#) will assist with the Application process.

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at Michelle.Lugo@ct.gov