

ECONOMIC DIGEST

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In January...

Nonfarm Employment

Connecticut 1,684,500
 Change over month +0.38%
 Change over year +1.5%

United States 140,849,000
 Change over month +0.18%
 Change over year +2.3%

Unemployment Rate

Connecticut 6.3%
 United States 5.7%

Consumer Price Index

United States 233.707
 Change over year -0.1%

Employment Recovery Continues for the Fourth Year

By Jungmin Charles Joo, jungmin.joo@ct.gov

Last year was a continuation of modest employment recovery in Connecticut, with many economic indicators, including unemployment, pointing to positive directions. After our annual revision, Connecticut gained 12,500 jobs (+0.76%) in 2014, which was essentially the same pace as was in 2013, as unemployment rate fell further to 6.6%.

Fourth Year of Employment Recovery

During the March 2008-February 2010 recession, Connecticut lost 119,000 total nonfarm jobs, of which 76% are now recovered (+90,500), while the total private sector recovered 87%. Meanwhile, the nation has now fully regained all of the jobs

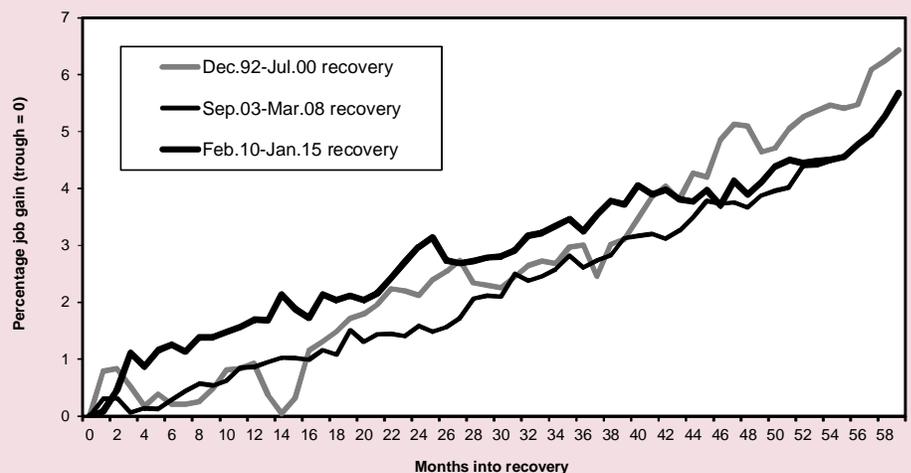
lost in its last January 2008-February 2010 employment downturn and is on an expansionary path (+128%).

When compared to the two prior employment recoveries in Connecticut, the current one was the fastest (Chart 1). During the first 59 months, the 1992-2000 recovery showed an average recovery rate of 2.7%, while the 2003-2008 recovery's rate was 2.1% (first 53 months). However, the present recovery that began in February 2010 has added jobs at an average of 2.9% over the first 59 months.

LAUS 2015 Redesign

Connecticut's revised annual average unemployment rate decreased further, from 7.7% in 2013 to 6.6% in 2014.

CHART 1: First 59 Months of Employment Recoveries



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Meanwhile, the nation’s rate fell from 7.4% to 6.2%.

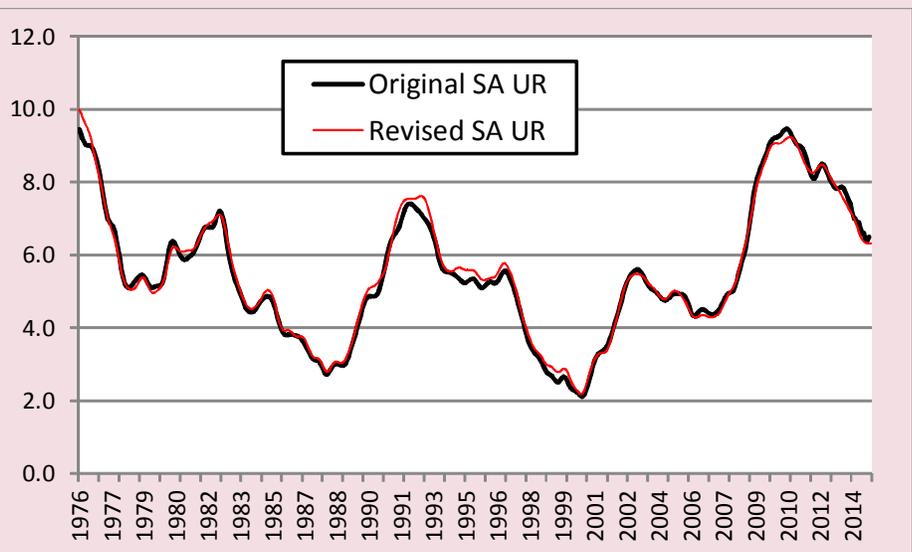
Recently, in addition to reflecting the 2010 Office of Management and Budget (OMB) delineations for metropolitan areas, metropolitan divisions, and micropolitan areas and new LAUS small labor market areas, the Bureau of Labor Statistics (BLS) underwent a major redesign of the Local Area Unemployment Statistics (LAUS), which is being implemented with the publication of January 2015 estimates. LAUS conducts major redesigns to its methodology every 10 years. For Connecticut, the entire historical series from January 1976 forward is replaced with estimates based on the redesigned models (see Chart 2). For the remaining substate areas, the re-estimation with the new methodology will be carried back to 2010. Hence, many areas can be expected to display breaks in series between 2009 and 2010.

Some issues have been identified with the 2005 methods of estimation at the state and substate levels that affect accuracy and analysis of the estimates. Because LAUS is committed to producing high-quality data, it must conduct research and improve its

methods and procedures. Moreover, when data sources cease to exist, it must find new sources to replace them. The 2015 state and substate estimation approaches generate more accurate and reliable estimates.

The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the

CHART 2: CT Unemployment Rate Revision, 1976-2014



Connecticut Economic Indicators, 2005-2014 (Annual Averages)

STATEWIDE	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
NONFARM EMPLOYMENT (000s)										
TOTAL NONFARM.....	1,662.0	1,680.6	1,698.2	1,699.0	1,626.6	1,608.0	1,625.1	1,640.4	1,653.6	1,666.1
TOTAL PRIVATE.....	1,418.3	1,434.7	1,449.0	1,446.5	1,378.4	1,363.8	1,384.9	1,401.9	1,415.3	1,428.2
GOODS PRODUCING.....	261.5	260.9	259.6	252.7	225.7	215.4	217.6	216.3	216.9	215.8
SERVICE PROVIDING.....	1,400.6	1,419.7	1,438.6	1,446.3	1,400.9	1,392.6	1,407.5	1,424.1	1,436.7	1,450.3
CONST., NAT. RES. & MIN.....	66.6	67.9	69.3	66.1	55.2	50.6	52.1	52.2	54.3	56.1
MANUFACTURING.....	194.8	193.0	190.2	186.7	170.5	164.8	165.5	164.2	162.6	159.7
Durable Goods.....	145.5	145.2	144.4	143.5	131.8	127.3	128.5	128.5	127.2	124.3
Non-Durable Goods.....	49.3	47.8	45.9	43.2	38.7	37.5	37.0	35.7	35.4	35.4
TRADE, TRANSPORT., UTILITIES.....	310.5	310.9	311.8	309.9	293.3	289.8	292.9	295.8	298.4	301.3
Wholesale Trade.....	66.5	67.5	68.3	69.2	64.9	62.7	63.0	63.2	63.1	63.0
Retail Trade.....	192.0	191.3	191.1	188.1	178.4	178.2	180.2	182.2	183.6	185.6
Transport., Warehousing, & Utilities.....	52.1	52.2	52.3	52.7	50.0	48.9	49.7	50.5	51.8	52.6
INFORMATION.....	38.1	37.9	38.4	37.8	34.3	31.7	31.3	31.3	32.1	31.8
FINANCIAL ACTIVITIES.....	142.3	144.3	144.6	143.4	137.6	135.2	135.0	133.3	130.7	128.6
PROFESSIONAL & BUSINESS SERV.....	200.3	204.8	207.0	205.5	190.1	190.7	197.1	203.2	206.6	211.8
EDUCATIONAL & HEALTH SERV.....	273.3	279.6	287.8	296.7	302.4	306.9	313.3	317.6	321.2	325.0
LEISURE AND HOSPITALITY.....	129.5	132.6	135.7	137.3	133.7	133.6	137.3	142.6	147.3	151.0
OTHER SERVICES.....	62.8	63.7	64.1	63.1	61.3	60.5	60.4	61.7	62.2	63.0
GOVERNMENT.....	243.8	245.9	249.2	252.5	248.2	244.2	240.3	238.5	238.2	237.9
TOTAL NONFARM EMPLOYMENT IN LABOR MARKET AREAS										
Bridgeport-Stamford.....	404.0	408.9	412.0	409.4	391.2	389.1	393.5	398.7	403.2	406.4
Danbury.....	76.4	76.7	77.8	77.5	73.2	72.6	74.2	75.5	76.7	78.2
Hartford.....	553.2	560.3	566.3	568.7	550.2	543.6	548.5	553.7	558.8	564.5
New Haven.....	275.2	278.2	279.7	278.9	267.8	265.6	267.9	272.8	275.8	278.8
Norwich-New London-Westerly.....	137.0	137.1	137.5	138.1	132.8	130.9	130.2	129.2	129.0	128.2
Waterbury.....	71.8	71.8	71.4	69.7	65.7	64.4	65.2	66.2	66.8	67.2
Enfield.....	48.4	49.1	48.4	47.8	45.3	44.2	44.8	45.1	44.5	44.9
Torrington-Northwest.....	34.2	34.6	34.5	35.0	33.2	32.6	32.9	33.2	33.5	33.7
Danielson-Northeast.....	26.6	27.1	27.4	27.1	26.1	25.7	25.9	26.1	26.9	27.3
ALL EMPLOYEES HOURS & EARNINGS										
Total Private Average Weekly Hours.....	NA	NA	34.3	34.0	33.0	33.3	33.9	34.0	33.6	33.6
Real Tot Priv Avg Hrlly Earn (82-84\$).....	NA	NA	\$12.82	\$12.87	\$12.96	\$12.88	\$12.55	\$12.26	\$12.00	\$11.89
Real Tot Priv Avg Wkly Earn (82-84\$).....	NA	NA	\$439.84	\$437.65	\$427.84	\$428.84	\$425.57	\$416.72	\$403.33	\$399.66
UNEMPLOYMENT										
Labor Force (000s).....	1,797.0	1,828.7	1,856.2	1,881.5	1,891.1	1,911.7	1,913.4	1,887.9	1,869.1	1,885.1
Employed (000s).....	1,709.4	1,749.2	1,773.2	1,774.7	1,741.0	1,737.4	1,744.9	1,730.4	1,724.5	1,760.4
Unemployed (000s).....	87.6	79.5	83.0	106.8	150.1	174.3	168.5	157.4	144.6	124.7
Unemployment Rate.....	4.9%	4.3%	4.5%	5.7%	7.9%	9.1%	8.8%	8.3%	7.7%	6.6%
Average Weekly Initial Claims.....	4,192	4,045	4,123	4,945	6,414	5,414	5,450	5,081	4,792	4,290
Insured Unemployment Rate.....	2.53%	2.58%	2.44%	2.93%	5.14%	4.32%	3.79%	3.57%	3.34%	3.02%
U-6 Rate.....	8.6%	7.8%	8.2%	10.3%	14.4%	15.7%	15.4%	14.7%	13.9%	12.6%
MANUFACTURING ACTIVITY										
Average Weekly Hours.....	42.2	42.2	42.3	42.4	40.8	41.2	40.6	40.4	41.1	40.8
Real Average Hourly Earnings (82-84\$).....	\$9.93	\$10.04	\$10.18	\$10.15	\$11.00	\$11.07	\$11.19	\$10.58	\$9.50	\$9.62
Real Average Weekly Earnings (82-84\$).....	\$419.07	\$423.55	\$430.46	\$430.55	\$448.81	\$456.24	\$454.26	\$427.62	\$390.51	\$392.47
CT Mfg. Production Index (2005=100).....	100.0	106.3	117.2	107.8	84.0	89.4	90.9	90.6	88.5	90.1
INCOME (mil.\$)										
Real Personal Income (1982-84 \$).....	\$87,685	\$91,623	\$94,633	\$92,353	\$89,288	\$90,614	\$91,833	\$94,211	\$93,636	\$94,956
Real UI Covered Wages (1982-84 \$).....	\$44,656	\$45,430	\$47,150	\$45,699	\$43,473	\$43,539	\$43,918	\$44,096	\$43,956	\$44,659
OTHER ECONOMIC INDICATORS										
New Housing Permits.....	11,885	9,236	7,746	5,220	3,343	3,765	3,113	5,240	5,762	5,297
Construction Contracts (1980=100).....	404.3	503.3	414.8	355.5	284.5	280.7	283.4	268.3	389.8	338.4
New Auto Registrations.....	236,686	213,363	213,992	189,955	146,994	152,079	178,571	186,452	195,819	197,779
Exports (bil.\$).....	\$9.75	\$12.25	\$13.80	\$15.38	\$13.98	\$16.03	\$16.21	\$15.96	\$16.48	\$15.94
S&P 500: Monthly Close (December).....	1,248.29	1,418.30	1,468.36	903.25	1,115.10	1,257.64	1,257.60	1,426.19	1,848.36	2,058.90
Total All Taxes (mil.\$).....	\$11,820.3	\$12,605.9	\$13,639.5	\$13,874.5	\$12,188.1	\$12,862.7	\$14,337.7	\$15,825.5	\$16,892.6	\$16,379.1
Corporate Tax (mil.\$).....	\$708.9	\$850.1	\$799.6	\$702.5	\$646.3	\$645.1	\$801.0	\$717.5	\$852.5	\$691.3
Personal Income Tax (mil.\$).....	\$5,703.4	\$6,252.5	\$7,039.2	\$7,368.9	\$6,324.7	\$6,766.0	\$7,672.3	\$8,300.6	\$8,819.3	\$8,790.7
Real Estate Conveyance Tax (mil.\$).....	\$214.3	\$191.3	\$211.3	\$123.3	\$87.6	\$94.8	\$112.1	\$140.4	\$168.7	\$182.8
Sales & Use Tax (mil.\$).....	\$3,333.5	\$3,350.1	\$3,628.8	\$3,531.8	\$3,214.8	\$3,233.3	\$3,532.1	\$3,958.4	\$4,079.0	\$4,134.8
Indian Gaming Payments (mil.\$).....	\$421.0	\$433.6	\$421.2	\$394.8	\$364.9	\$360.7	\$354.6	\$318.7	\$289.3	\$273.0
Info Center Visitors.....	376,547	417,177	400,163	400,804	360,260	316,082	265,334	261,639	279,960	315,773
Major Attraction Visitors (000s).....	1,722.2	1,712.2	1,716.5	1,676.0	1,675.5	1,540.4	1,601.8	1,691.8	1,621.2	1,614.9
Air Passenger Count (000s).....	7,381.4	6,907.0	6,519.2	6,113.0	5,317.4	5,381.0	5,607.8	5,381.9	5,421.0	5,876.0
Indian Gaming Slots (mil.\$).....	\$19,744.0	\$19,943.0	\$19,710.1	\$18,621.1	\$17,161.0	\$17,062.0	\$16,306.0	\$14,772.0	\$13,778.1	\$13,066.4

CHART 3: Job Percent Changes by Industry: 2013 to 2014

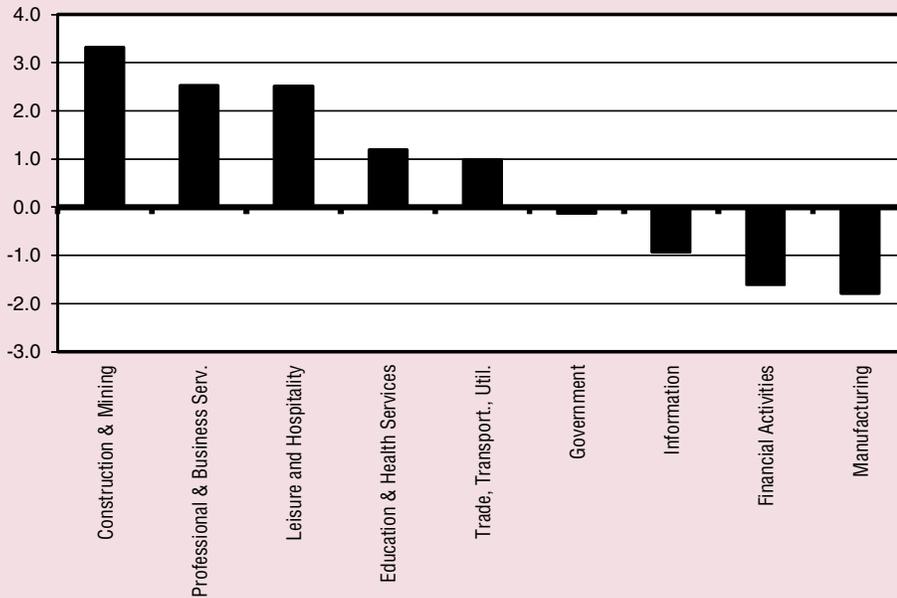
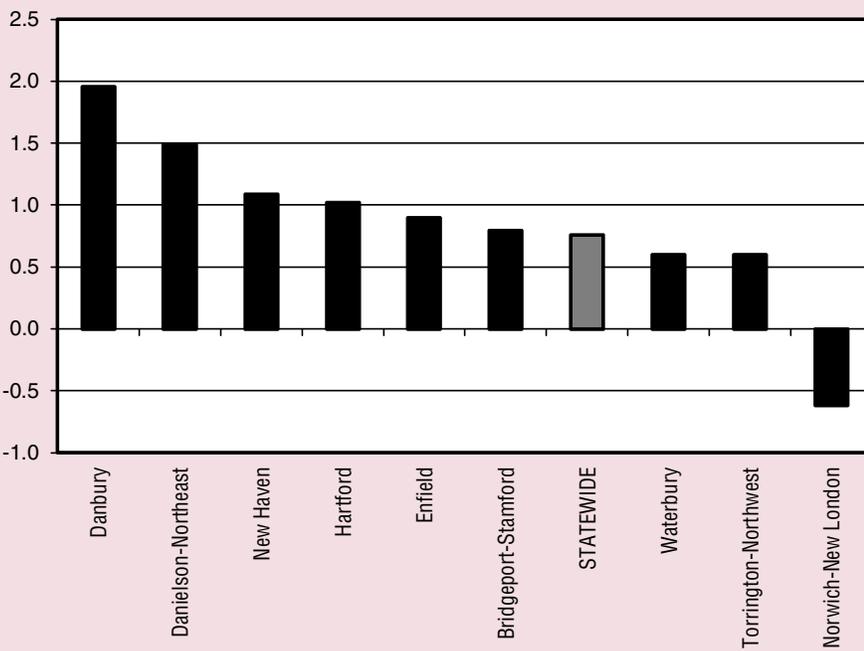


CHART 4: Job Percent Changes by Area: 2013 to 2014



American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey.

In addition to the good news of the decline in the State's official unemployment rate, U-6 rate, a broader measure of labor underutilization which also includes those who are marginally attached workers and part-timers that want full-time work, also fell from 13.9% in

2013 to 12.6% in 2014. Moreover, the number of average weekly initial claims of unemployment dropped in 2014 (4,290) for the third straight year to the lowest level since 2007 (4,123), as insured unemployment rate also fell to 3.02%.

Jobs by Industry

On an annual average basis (table on page 3), Connecticut has added jobs four years in a

row: 17,100 (+1.06%) in 2011, 15,300 (+0.94%) in 2012, 13,200 (+0.80%) in 2013, and 12,500 (+0.76%) in 2014.

Five of nine major industry sectors gained jobs over the year (Chart 3). Construction and mining (+3.3%), professional and business services (+2.5%), leisure and hospitality (+2.5%), educational and health services (+1.2%), and trade, transportation, and utilities (+1.0%) all added jobs in 2014, and have been on a positive growth trend in recent years. Manufacturing, however, has been shedding jobs in the last three years (-1.8% in 2014). On a brighter note, average weekly earnings of manufacturing workers rose slightly last year (+0.5%), after having fallen three years in a row. Its production index has also increased (+1.8%) in 2014, following a two year decline. Financial activities has been facing continuous job losses since 2008, and government since 2009. After adding employment in 2013 (+2.6%), the information sector experienced a slight job decline last year (-0.9%).

Jobs by Labor Market Area

All but one labor market area (LMA) gained jobs in 2014. Danbury LMA experienced the biggest job growth (+2.0%), while employment in Waterbury and Torrington-Northwest LMAs grew the smallest (+0.6% each). The Norwich-New London LMA, however, is the only area still struggling to recover, with six consecutive years of job decline (Chart 4).

Other Economic Indicators

There were some other economic indicators painting a not-so-rosy economic picture in 2014. The number of new housing permits, for one, actually fell last year, after doing well in the prior two years. The construction contracts index

reversed its direction by 13.2% after increasing 45.3% in 2013. Exports fell by 3.2%. Total all taxes collected last year declined for the first time since 2009. The number of major attraction visitors to Connecticut dipped slightly, making it a second year of decline. Finally, Indian gaming slots has no sign of reversing its declining trend since 2007.

However, there were positive economic indicators as well. Most importantly, real total personal income of State residents rose 1.4% last year. Inflation-adjusted total unemployment insurance covered wages also have risen 1.6% in 2014. The number of new automobile registrations continued its increase for the fifth year. The S&P 500 ended 2014 (2058.90) with the highest level in its history. The number of info center visitors rose for another year (+12.8%). Additionally, air passenger count soared for the second year.

Looking Ahead

January is off to a good start. Connecticut added 6,400 jobs

over the month, while the unemployment held steady at 6.3%.

It was announced in the media that **Frontier Communications** will be adding 50 jobs over the next few months in New London. **Home Depot** announced it will be adding 900 seasonal workers throughout the state this spring. **Tanger Outlets** plans to open in May 2015 in Ledyard (attached to Foxwoods), bringing up to 900 jobs to the area. **Costco** announced it will open a new store in New Britain in the fall, creating 225 jobs. **Walmart** announced it will be opening a new store in Monroe within this year, creating 300 jobs. **Electric Boat** of Groton announced its plans to expand by 400 jobs this year. **Doosan Fuel Cell America** also plans to expand by 120 jobs in South Windsor this year. **American Woolen**, a textile mill in Stafford, plans to add 38 jobs over the next three years. **From You Flowers**, a flower delivery company in Old Saybrook, plans to expand by 50 workers over the

next three years. **Autonomy Technology** will be coming to Oxford and hiring 20 workers over the next three years. **FuelCell Energy** of Torrington plans to expand by 325 jobs over the next four years. **The Lee Company** of Westbrook, an aerospace manufacturer, plans to add 200 positions as it expands over the next five years. **Vineyard Vines**, a clothing retailer in Stamford, intends to expand and hire 200 more employees over the next five years. **Cartus Corporation**, a relocation services company in Danbury, announced plans to increase its employment by 200 employees over the next five years.

With these new anticipated jobs adding to the already growing economy, Connecticut is well poised to continue its modest recovery in 2015. Exogenous shocks and another downturn notwithstanding, we may finally regain all of the jobs lost in the last recession and even shift to an expansionary territory by the end of this year. ■

GENERAL ECONOMIC INDICATORS

<i>(Seasonally adjusted)</i>	4Q	4Q	CHANGE		3Q
	2014	2013	NO.	%	2014
General Drift Indicator (1996=100)*					
Leading	NA	NA	NA	NA	NA
Coincident	NA	NA	NA	NA	NA
Farmington Bank Business Barometer (1992=100)**	129.8	127.6	2.2	1.7	128.0
Philadelphia Fed's Coincident Index (July 1992=100)***	Jan	Jan			Dec
<i>(Seasonally adjusted)</i>	2015	2014			2014
Connecticut	160.29	154.88	5.41	3.5	159.29
United States	161.36	156.00	5.36	3.4	160.91

Sources: *Dr. Steven P. Lanza, University of Connecticut **Farmington Bank ***Federal Reserve Bank of Philadelphia

General Drift Indicators are composite measures of the four-quarter change in three coincident (Connecticut Manufacturing Production Index, nonfarm employment, and real personal income) and three leading (housing permits, manufacturing average weekly hours, and initial unemployment claims) economic variables, and are indexed so 1996 = 100.

The **Farmington Bank Business Barometer** is a measure of overall economic growth in the state of Connecticut that is derived from non-manufacturing employment, real disposable personal income, and manufacturing production.

The **Philadelphia Fed's Coincident Index** summarizes current economic condition by using four coincident variables: nonfarm payroll employment, average hours worked in manufacturing, the unemployment rate, and wage and salary disbursements deflated by the consumer price index (U.S. city average).

Total nonfarm
employment increased
over the year.

EMPLOYMENT BY INDUSTRY SECTOR

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM	1,684.5	1,659.9	24.6	1.5	1,678.1
Natural Res & Mining	0.6	0.6	0.0	0.0	0.6
Construction	56.2	53.9	2.3	4.3	54.9
Manufacturing	158.8	160.9	-2.1	-1.3	159.7
Trade, Transportation & Utilities	301.1	300.0	1.1	0.4	304.1
Information	31.1	32.2	-1.1	-3.4	31.4
Financial Activities	129.8	129.2	0.6	0.5	128.3
Professional and Business Services	216.8	209.8	7.0	3.3	214.7
Education and Health Services	331.5	322.3	9.2	2.9	328.7
Leisure and Hospitality	157.1	151.5	5.6	3.7	155.0
Other Services	62.9	62.5	0.4	0.6	63.0
Government*	238.6	237.0	1.6	0.7	237.7

Source: Connecticut Department of Labor * Includes Native American tribal government employment

Initial claims for
unemployment insurance
decreased from a year
ago.

UNEMPLOYMENT

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
Labor Force, resident (000s)	1,904.5	1,875.0	29.5	1.6	1,899.4
Employed (000s)	1,784.1	1,741.7	42.4	2.4	1,779.5
Unemployed (000s)	120.4	133.3	-12.9	-9.7	119.9
Unemployment Rate (%)	6.3	7.1	-0.8	---	6.3
Average Weekly Initial Claims	3,984	4,418	-435	-9.8	4,481
Avg. Insured Unemp. Rate (%)	2.79	3.26	-0.47	---	2.74
	2014	2013			3Q2014
U-6 Rate (%)	12.6	13.9	-1.3	---	12.8

Sources: Connecticut Department of Labor; U.S. Bureau of Labor Statistics

The production worker
weekly earnings rose
over the year.

MANUFACTURING ACTIVITY

	Jan	Jan	CHANGE		Dec	Nov
	2015	2014	NO.	%	2014	2014
Production Worker Avg Weekly Hours	40.1	42.0	-1.9	-4.5	40.9	--
Prod. Worker Avg Hourly Earnings	24.06	21.51	2.55	11.9	24.00	--
Prod. Worker Avg Weekly Earnings	964.81	903.42	61.39	6.8	981.60	--
CT Mfg. Production Index (2005=100)	84.5	85.6	-1.1	-1.3	90.7	88.6
Production Worker Hours (000s)	3,890	3,944	-54	-1.4	3,923	--
Industrial Electricity Sales (mil kWh)*	256	267	-11.1	-4.2	283	273

Sources: Connecticut Department of Labor; U.S. Department of Energy
*Latest two months are forecasted.

Personal income for
second quarter 2015 is
forecasted to increase 3.1
percent from a year
earlier.

INCOME

	2Q*	2Q	CHANGE		1Q*
	2015	2014	NO.	%	2015
Personal Income	\$231,448	\$224,461	6,987	3.1	\$228,458
UI Covered Wages	\$106,412	\$104,354	2,058	2.0	\$104,604

Source: Bureau of Economic Analysis
*Forecasted by Connecticut Department of Labor

BUSINESS ACTIVITY

New auto registrations fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
New Housing Permits*	Jan 2015	264	-50.5	264	533	-50.5
Electricity Sales (mil kWh)	Dec 2014	2,521	-3.2	29,359	29,825	-1.6
Construction Contracts						
Index (1980=100)	Jan 2015	378.3	158.2	---	---	---
New Auto Registrations	Jan 2015	15,900	-1.8	15,900	16,199	-1.8
Air Cargo Tons (000s)	Jan 2015	NA	NA	NA	NA	NA
Exports (Bil. \$)	4Q 2014	3.95	0.0	15.94	16.48	-3.2
S&P 500: Monthly Close	Jan 2015	1,994.99	11.9	---	---	---

Sources: Connecticut Department of Economic and Community Development; U.S. Department of Energy, Energy Information Administration; Connecticut Department of Revenue Services; F.W. Dodge; Connecticut Department of Motor Vehicles; Connecticut Department of Transportation, Bureau of Aviation and Ports

* Estimated by the Bureau of the Census

BUSINESS STARTS AND TERMINATIONS

Net business formation, as measured by starts minus stops registered with the Secretary of the State, was up over the year.

	MO/QTR	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
STARTS						
Secretary of the State	Dec 2014	1,371	-24.8	25,667	25,713	-0.2
Department of Labor	2Q 2014	1,736	-10.7	3,926	4,388	-10.5
TERMINATIONS						
Secretary of the State	Dec 2014	1,935	-16.5	10,544	14,917	-29.3
Department of Labor	2Q 2014	1,367	-26.7	2,854	3,559	-19.8

Sources: Connecticut Secretary of the State; Connecticut Department of Labor

STATE REVENUES

Total all revenues were down from a year ago.

	YEAR TO DATE					
	Jan 2015	Jan 2014	% CHG	CURRENT	PRIOR	% CHG
<i>(Millions of dollars)</i>						
TOTAL ALL REVENUES*	1,801.1	1,948.8	-7.6	1,801.1	1,948.8	-7.6
Corporate Tax	17.0	21.4	-20.6	17.0	21.4	-20.6
Personal Income Tax	1,128.7	1,120.1	0.8	1,128.7	1,120.1	0.8
Real Estate Conv. Tax	12.4	12.4	0.0	12.4	12.4	0.0
Sales & Use Tax	350.9	409.1	-14.2	350.9	409.1	-14.2
Indian Gaming Payments**	19.9	20.2	-1.2	19.9	20.2	-1.2

Sources: Connecticut Department of Revenue Services; Division of Special Revenue

*Includes all sources of revenue; Only selected sources are displayed; Most July receipts are credited to the prior fiscal year and are not shown. **See page 23 for explanation.

TOURISM AND TRAVEL

Indian gaming slots fell over the year.

	MONTH	LEVEL	Y/Y %	YEAR TO DATE		%
			CHG	CURRENT	PRIOR	CHG
Info Center Visitors	Jan 2015	6,322	-36.6	6,322	9,973	-36.6
Major Attraction Visitors	Jan 2015	61,097	8.6	61,097	56,270	8.6
Air Passenger Count	Jan 2015	425,729	1.1	425,729	421,045	1.1
Indian Gaming Slots (Mil.\$)*	Jan 2015	962.1	-1.4	962.1	975.9	-1.4

Sources: Connecticut Department of Transportation, Bureau of Aviation and Ports; Connecticut Commission on Culture and Tourism; Division of Special Revenue

*See page 23 for explanation

Compensation cost for the nation rose 2.3 percent over the year.

EMPLOYMENT COST INDEX

Private Industry Workers (Dec. 2005 = 100)	Seasonally Adjusted			Not Seasonally Adjusted		
	Dec	Sep	3-Mo	Dec	Dec	12-Mo
	2014	2014	% Chg	2014	2013	% Chg
UNITED STATES TOTAL	122.4	121.7	0.6	122.2	119.4	2.3
Wages and Salaries	121.8	121.1	0.6	121.6	119.0	2.2
Benefit Costs	123.9	123.2	0.6	123.5	120.5	2.5
NORTHEAST TOTAL	---	---	---	123.2	120.1	2.6
Wages and Salaries	---	---	---	122.2	119.1	2.6

Source: U.S. Department of Labor, Bureau of Labor Statistics

U.S. inflation rate decreased 0.1 percent over the year.

CONSUMER NEWS

(Not seasonally adjusted)	MO/QTR	LEVEL	% CHANGE	
			Y/Y	P/P*
CONSUMER PRICES				
CPI-U (1982-84=100)				
U.S. City Average	Jan 2015	233.707	-0.1	-0.5
Purchasing Power of \$ (1982-84=\$1.00)	Jan 2015	0.428	0.1	0.5
Northeast Region	Jan 2015	250.016	-0.4	-0.2
NY-Northern NJ-Long Island	Jan 2015	258.376	-0.5	0.1
Boston-Brockton-Nashua**	Jan 2015	254.556	0.6	-0.7
CPI-W (1982-84=100)				
U.S. City Average	Jan 2015	228.294	-0.8	-0.7

Sources: U.S. Department of Labor, Bureau of Labor Statistics; The Conference Board

*Change over prior monthly or quarterly period

**The Boston CPI can be used as a proxy for New England and is measured every other month.

Conventional mortgage rate fell to 3.71 percent over the month.

INTEREST RATES

(Percent)	Jan 2015	Dec 2014	Jan 2014
Prime	3.25	3.25	3.25
Federal Funds	0.11	0.12	0.07
3 Month Treasury Bill	0.03	0.03	0.04
6 Month Treasury Bill	0.08	0.11	0.07
1 Year Treasury Note	0.20	0.21	0.12
3 Year Treasury Note	0.90	1.06	0.78
5 Year Treasury Note	1.37	1.64	1.65
7 Year Treasury Note	1.67	1.98	2.29
10 Year Treasury Note	1.88	2.21	2.86
20 Year Treasury Note	2.20	2.55	3.52
Conventional Mortgage	3.71	3.86	4.43

Sources: Federal Reserve; Federal Home Loan Mortgage Corp.

NONFARM EMPLOYMENT

Eight states in the region gained jobs over the year.

<i>(Seasonally adjusted; 000s)</i>	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
Connecticut	1,684.5	1,659.9	24.6	1.5	1,678.1
Maine	601.3	601.9	-0.6	-0.1	604.7
Massachusetts	3,448.5	3,380.5	68.0	2.0	3,445.9
New Hampshire	650.2	645.9	4.3	0.7	653.0
New Jersey	3,994.7	3,945.6	49.1	1.2	3,982.3
New York	9,166.3	9,008.6	157.7	1.8	9,156.3
Pennsylvania	5,822.0	5,759.6	62.4	1.1	5,825.5
Rhode Island	481.6	475.1	6.5	1.4	479.3
Vermont	312.8	308.9	3.9	1.3	311.7
United States	140,831.0	137,642.0	3,189.0	2.3	140,592.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

LABOR FORCE

Three states posted increases in the labor force from last year.

<i>(Seasonally adjusted; 000s)</i>	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
Connecticut	1,904.5	1,875.0	29.5	1.6	1,899.4
Maine	692.2	704.6	-12.4	-1.8	693.7
Massachusetts	3,591.4	3,526.5	64.9	1.8	3,586.6
New Hampshire	742.6	742.6	0.0	0.0	741.3
New Jersey	4,548.4	4,490.9	57.5	1.3	4,540.5
New York	9,553.2	9,612.1	-58.9	-0.6	9,532.0
Pennsylvania	6,365.0	6,388.3	-23.3	-0.4	6,351.8
Rhode Island	548.8	555.1	-6.3	-1.1	548.8
Vermont	348.7	349.4	-0.7	-0.2	348.8
United States	157,180.0	155,486.0	1,694.0	1.1	156,129.0

Source: U.S. Department of Labor, Bureau of Labor Statistics

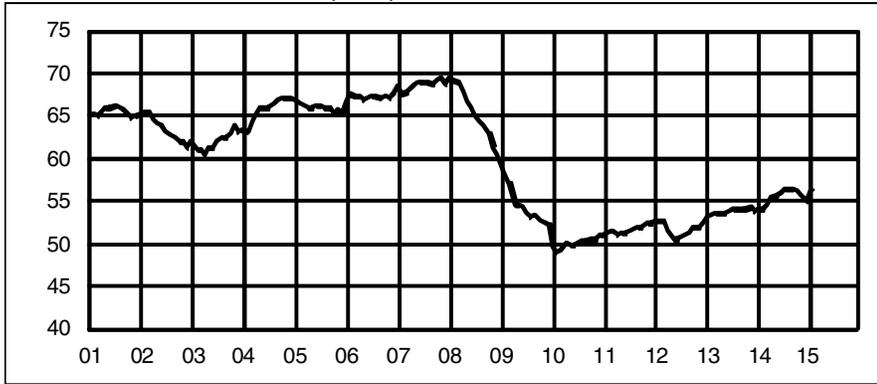
UNEMPLOYMENT RATES

Eight states showed a decrease in its unemployment rate over the year.

<i>(Seasonally adjusted)</i>	Jan	Jan	CHANGE	Dec
	2015	2014		2014
Connecticut	6.3	7.1	-0.8	6.3
Maine	5.2	6.0	-0.8	5.5
Massachusetts	5.1	6.1	-1.0	5.3
New Hampshire	4.0	4.6	-0.6	4.0
New Jersey	6.3	7.1	-0.8	6.3
New York	5.8	6.8	-1.0	5.8
Pennsylvania	5.1	6.3	-1.2	5.0
Rhode Island	6.5	8.6	-2.1	6.8
Vermont	4.1	4.1	0.0	4.1
United States	5.7	6.6	-0.9	5.6

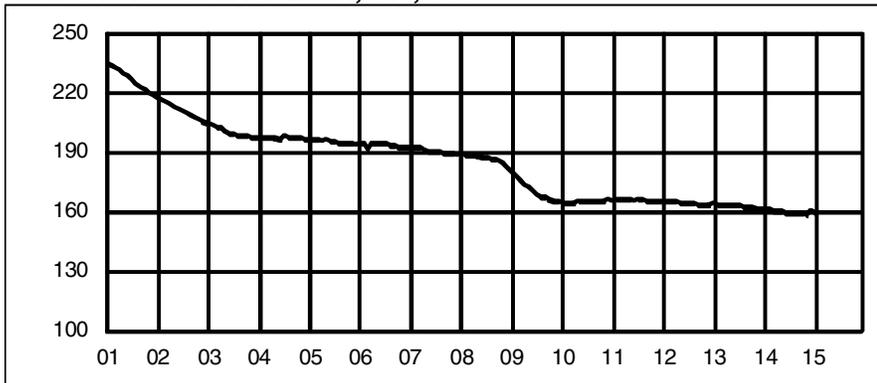
Source: U.S. Department of Labor, Bureau of Labor Statistics

CONSTRUCTION EMP., SA, 000s



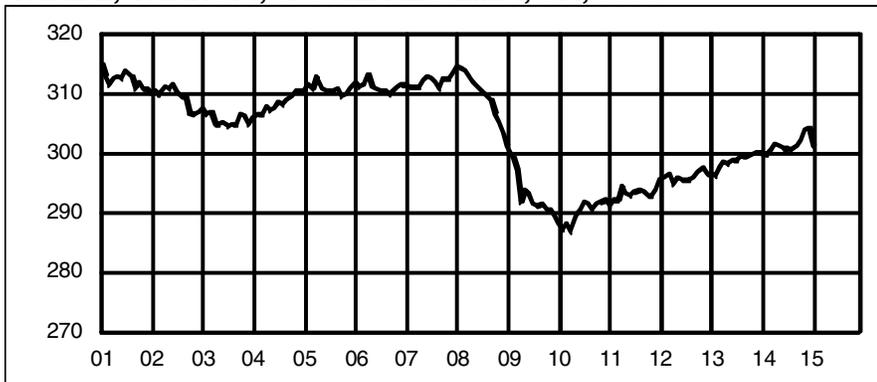
Month	2013	2014	2015
Jan	53.1	53.9	56.2
Feb	53.4	54.1	
Mar	53.5	54.4	
Apr	53.6	55.5	
May	53.6	55.7	
Jun	53.8	55.9	
Jul	53.9	56.3	
Aug	53.9	56.4	
Sep	54.1	56.4	
Oct	53.9	56.2	
Nov	54.2	55.7	
Dec	53.8	54.9	

MANUFACTURING EMP., SA, 000s



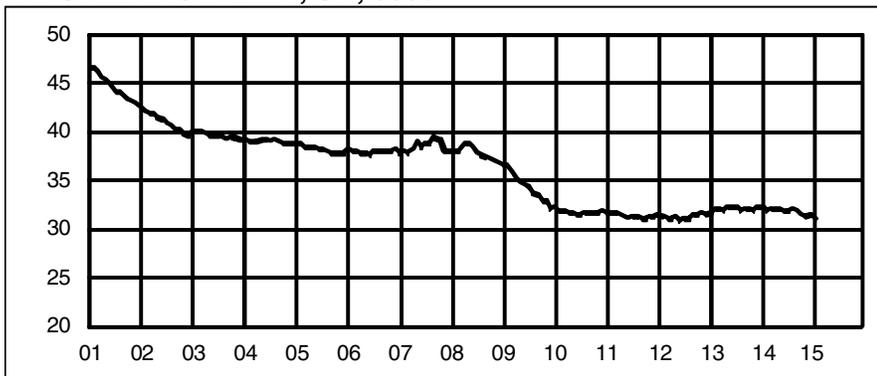
Month	2013	2014	2015
Jan	163.6	160.9	158.8
Feb	163.5	160.8	
Mar	163.3	160.3	
Apr	163.3	160.2	
May	163.0	159.6	
Jun	163.0	159.4	
Jul	162.9	159.2	
Aug	162.2	159.2	
Sep	161.8	158.9	
Oct	161.8	158.8	
Nov	161.5	158.5	
Dec	161.2	159.7	

TRADE, TRANSP., & UTILITIES EMP., SA, 000s



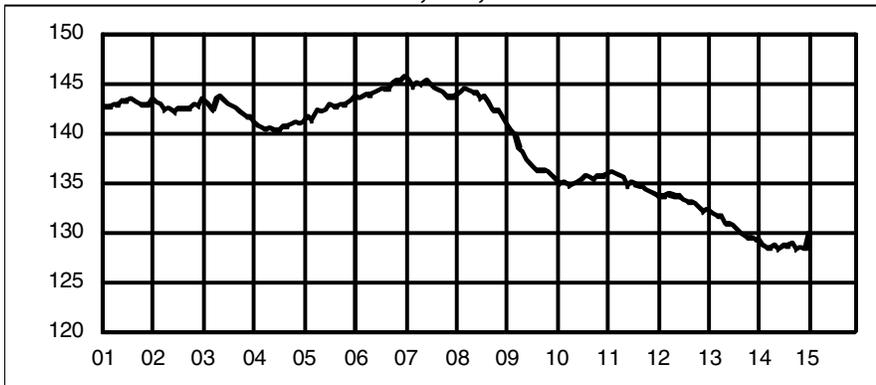
Month	2013	2014	2015
Jan	296.5	300.0	301.1
Feb	296.1	299.6	
Mar	297.2	300.3	
Apr	298.5	301.3	
May	298.1	301.1	
Jun	298.7	300.8	
Jul	298.6	300.7	
Aug	299.4	300.5	
Sep	299.0	300.9	
Oct	299.4	302.0	
Nov	299.7	303.7	
Dec	299.9	304.1	

INFORMATION EMP., SA, 000s



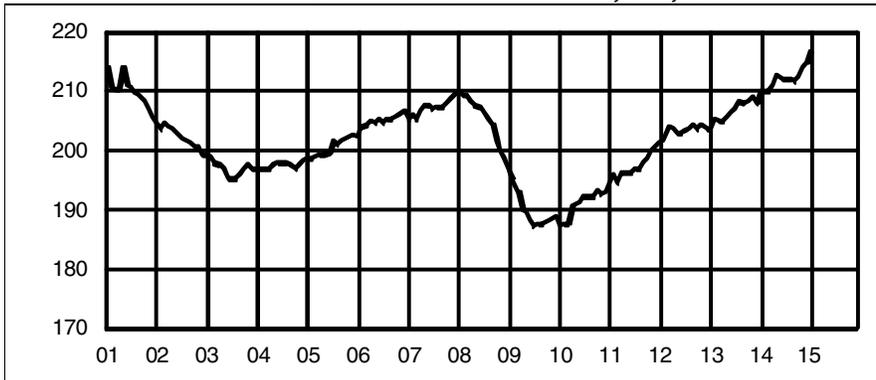
Month	2013	2014	2015
Jan	31.7	32.2	31.1
Feb	32.1	31.9	
Mar	32.1	32.1	
Apr	31.8	32.1	
May	32.2	32.0	
Jun	32.2	31.9	
Jul	32.2	31.9	
Aug	31.9	32.0	
Sep	32.0	31.8	
Oct	32.0	31.5	
Nov	31.9	31.2	
Dec	32.3	31.4	

FINANCIAL ACTIVITIES EMP., SA, 000s



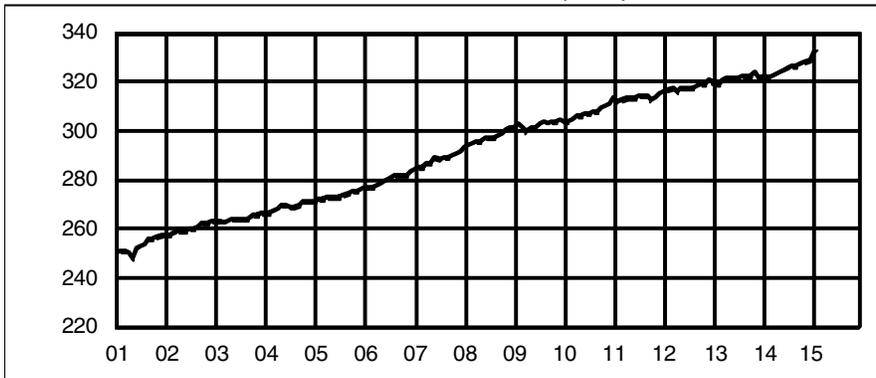
Month	2013	2014	2015
Jan	132.3	129.2	129.8
Feb	131.9	128.7	
Mar	131.6	128.5	
Apr	131.6	128.4	
May	130.9	128.7	
Jun	130.9	128.3	
Jul	130.7	128.7	
Aug	130.3	128.6	
Sep	129.9	128.8	
Oct	129.5	128.3	
Nov	129.4	128.4	
Dec	129.2	128.3	

PROFESSIONAL & BUSINESS SERV. EMP., SA, 000s



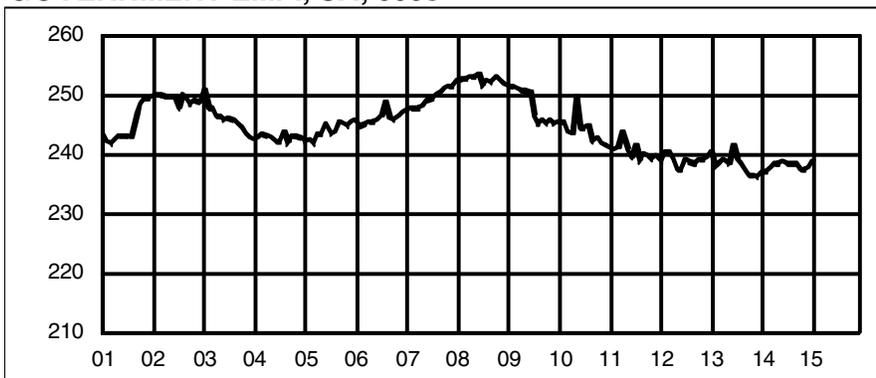
Month	2013	2014	2015
Jan	203.4	209.8	216.8
Feb	205.3	209.8	
Mar	205.0	209.9	
Apr	205.0	211.1	
May	205.7	212.5	
Jun	206.3	212.0	
Jul	206.8	211.8	
Aug	208.4	211.8	
Sep	208.0	211.5	
Oct	208.4	212.3	
Nov	208.8	213.8	
Dec	208.0	214.7	

EDUCATIONAL & HEALTH SERV. EMP., SA, 000s



Month	2013	2014	2015
Jan	319.7	322.3	331.5
Feb	318.8	321.1	
Mar	320.6	322.4	
Apr	321.3	323.3	
May	321.2	324.0	
Jun	321.7	324.4	
Jul	321.4	325.4	
Aug	322.0	325.9	
Sep	322.1	326.2	
Oct	322.0	327.1	
Nov	323.4	327.6	
Dec	321.4	328.7	

GOVERNMENT EMP., SA, 000s



Month	2013	2014	2015
Jan	240.4	237.0	238.6
Feb	237.7	237.1	
Mar	238.5	237.7	
Apr	238.9	238.2	
May	238.4	238.4	
Jun	241.3	238.8	
Jul	239.0	238.2	
Aug	238.5	238.2	
Sep	237.5	238.4	
Oct	236.3	237.3	
Nov	236.4	237.4	
Dec	236.0	237.7	

*Includes Indian tribal government employment

CONNECTICUT



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM EMPLOYMENT	1,656,900	1,631,200	25,700	1.6	1,699,700
TOTAL PRIVATE	1,417,800	1,394,100	23,700	1.7	1,456,000
GOODS PRODUCING INDUSTRIES	210,100	209,800	300	0.1	214,900
CONSTRUCTION, NAT. RES. & MINING	51,700	49,400	2,300	4.7	55,300
MANUFACTURING	158,400	160,400	-2,000	-1.2	159,600
Durable Goods	123,300	125,200	-1,900	-1.5	124,200
Fabricated Metal.....	29,300	30,100	-800	-2.7	29,600
Machinery.....	13,900	14,000	-100	-0.7	13,900
Computer and Electronic Product.....	12,600	12,600	0	0.0	12,500
Transportation Equipment.....	40,700	40,400	300	0.7	39,900
Aerospace Product and Parts.....	28,400	28,000	400	1.4	27,600
Non-Durable Goods	35,100	35,200	-100	-0.3	35,400
Chemical.....	10,000	10,200	-200	-2.0	10,100
SERVICE PROVIDING INDUSTRIES	1,446,800	1,421,400	25,400	1.8	1,484,800
TRADE, TRANSPORTATION, UTILITIES	300,700	299,000	1,700	0.6	317,000
Wholesale Trade.....	62,300	62,500	-200	-0.3	62,500
Retail Trade.....	185,500	184,500	1,000	0.5	198,200
Motor Vehicle and Parts Dealers.....	20,900	20,300	600	3.0	21,100
Building Material.....	14,300	14,000	300	2.1	15,000
Food and Beverage Stores.....	45,200	44,600	600	1.3	45,900
General Merchandise Stores.....	28,900	29,300	-400	-1.4	31,800
Transportation, Warehousing, & Utilities....	52,900	52,000	900	1.7	56,300
Utilities.....	7,400	7,400	0	0.0	7,300
Transportation and Warehousing.....	45,500	44,600	900	2.0	49,000
INFORMATION	31,000	31,900	-900	-2.8	31,400
Telecommunications.....	8,800	9,200	-400	-4.3	8,900
FINANCIAL ACTIVITIES	128,600	128,200	400	0.3	128,700
Finance and Insurance.....	109,500	109,600	-100	-0.1	109,300
Credit Intermediation.....	26,200	26,400	-200	-0.8	26,100
Securities and Commodity Contracts.....	25,100	25,400	-300	-1.2	25,300
Insurance Carriers & Related Activities....	58,200	57,800	400	0.7	57,900
Real Estate and Rental and Leasing.....	19,100	18,600	500	2.7	19,400
PROFESSIONAL & BUSINESS SERVICES	209,400	203,100	6,300	3.1	215,900
Professional, Scientific.....	95,800	94,000	1,800	1.9	97,200
Legal Services.....	12,900	12,900	0	0.0	13,100
Computer Systems Design.....	26,100	24,900	1,200	4.8	26,400
Management of Companies.....	30,500	30,200	300	1.0	30,700
Administrative and Support.....	83,100	78,900	4,200	5.3	88,000
Employment Services.....	26,900	26,400	500	1.9	29,600
EDUCATION AND HEALTH SERVICES	328,700	320,400	8,300	2.6	333,000
Educational Services.....	63,400	62,600	800	1.3	66,200
Health Care and Social Assistance.....	265,300	257,800	7,500	2.9	266,800
Hospitals.....	59,300	59,700	-400	-0.7	59,500
Nursing & Residential Care Facilities.....	63,600	62,000	1,600	2.6	63,500
Social Assistance.....	54,400	51,100	3,300	6.5	54,800
LEISURE AND HOSPITALITY	147,000	140,200	6,800	4.9	151,700
Arts, Entertainment, and Recreation.....	23,700	21,800	1,900	8.7	25,600
Accommodation and Food Services.....	123,300	118,400	4,900	4.1	126,100
Food Serv., Restaurants, Drinking Places....	111,800	107,800	4,000	3.7	114,300
OTHER SERVICES	62,300	61,500	800	1.3	63,400
GOVERNMENT	239,100	237,100	2,000	0.8	243,700
Federal Government.....	17,600	17,300	300	1.7	17,900
State Government.....	66,000	65,700	300	0.5	69,100
Local Government**.....	155,500	154,100	1,400	0.9	156,700

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

BRIDGEPORT - STAMFORD LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM EMPLOYMENT	401,200	396,700	4,500	1.1	413,900
TOTAL PRIVATE	356,700	353,300	3,400	1.0	368,500
GOODS PRODUCING INDUSTRIES	42,800	43,300	-500	-1.2	44,300
CONSTRUCTION, NAT. RES. & MINING	10,900	10,400	500	4.8	12,300
MANUFACTURING	31,900	32,900	-1,000	-3.0	32,000
Durable Goods.....	23,600	24,400	-800	-3.3	23,700
SERVICE PROVIDING INDUSTRIES	358,400	353,400	5,000	1.4	369,600
TRADE, TRANSPORTATION, UTILITIES	72,200	71,500	700	1.0	76,600
Wholesale Trade.....	13,300	13,500	-200	-1.5	13,400
Retail Trade.....	48,600	47,800	800	1.7	52,300
Transportation, Warehousing, & Utilities....	10,300	10,200	100	1.0	10,900
INFORMATION	11,300	11,400	-100	-0.9	11,400
FINANCIAL ACTIVITIES	39,600	40,300	-700	-1.7	40,100
Finance and Insurance.....	33,100	34,100	-1,000	-2.9	33,600
Credit Intermediation.....	9,800	9,700	100	1.0	9,800
Securities and Commodity Contracts.....	17,000	17,700	-700	-4.0	17,300
PROFESSIONAL & BUSINESS SERVICES	63,300	63,400	-100	-0.2	65,800
Professional, Scientific.....	28,200	28,900	-700	-2.4	28,900
Administrative and Support.....	22,300	22,100	200	0.9	24,600
EDUCATION AND HEALTH SERVICES	71,300	69,600	1,700	2.4	72,500
Health Care and Social Assistance.....	59,800	58,500	1,300	2.2	60,600
LEISURE AND HOSPITALITY	39,600	37,300	2,300	6.2	40,900
Accommodation and Food Services.....	31,500	29,100	2,400	8.2	31,700
OTHER SERVICES	16,600	16,500	100	0.6	16,900
GOVERNMENT	44,500	43,400	1,100	2.5	45,400
Federal.....	2,500	2,400	100	4.2	2,600
State & Local.....	42,000	41,000	1,000	2.4	42,800

DANBURY LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM EMPLOYMENT	78,300	76,400	1,900	2.5	80,600
TOTAL PRIVATE	68,100	66,400	1,700	2.6	70,100
GOODS PRODUCING INDUSTRIES	12,100	12,000	100	0.8	12,300
SERVICE PROVIDING INDUSTRIES	66,200	64,400	1,800	2.8	68,300
TRADE, TRANSPORTATION, UTILITIES	17,700	17,600	100	0.6	19,000
Retail Trade.....	13,000	13,100	-100	-0.8	13,800
PROFESSIONAL & BUSINESS SERVICES	9,000	8,600	400	4.7	9,300
LEISURE AND HOSPITALITY	7,100	6,900	200	2.9	7,300
GOVERNMENT	10,200	10,000	200	2.0	10,500
Federal.....	700	600	100	16.7	700
State & Local.....	9,500	9,400	100	1.1	9,800

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

*Total excludes workers idled due to labor-management disputes.

HARTFORD LMA*Not Seasonally Adjusted*

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM EMPLOYMENT	563,200	554,300	8,900	1.6	576,300
TOTAL PRIVATE	475,100	465,700	9,400	2.0	484,600
GOODS PRODUCING INDUSTRIES	72,700	72,200	500	0.7	73,500
CONSTRUCTION, NAT. RES. & MINING	17,400	17,000	400	2.4	18,300
MANUFACTURING	55,300	55,200	100	0.2	55,200
Durable Goods.....	46,000	46,000	0	0.0	45,800
Non-Durable Goods.....	9,300	9,200	100	1.1	9,400
SERVICE PROVIDING INDUSTRIES	490,500	482,100	8,400	1.7	502,800
TRADE, TRANSPORTATION, UTILITIES	92,400	91,200	1,200	1.3	96,000
Wholesale Trade.....	17,800	17,900	-100	-0.6	17,800
Retail Trade.....	57,400	56,600	800	1.4	60,300
Transportation, Warehousing, & Utilities....	17,200	16,700	500	3.0	17,900
Transportation and Warehousing.....	14,700	13,900	800	5.8	15,400
INFORMATION	11,300	11,200	100	0.9	11,400
FINANCIAL ACTIVITIES	56,800	57,100	-300	-0.5	56,600
Depository Credit Institutions.....	6,100	6,300	-200	-3.2	6,100
Insurance Carriers & Related Activities....	37,500	37,800	-300	-0.8	37,500
PROFESSIONAL & BUSINESS SERVICES	69,100	66,600	2,500	3.8	71,000
Professional, Scientific.....	34,400	33,100	1,300	3.9	34,400
Management of Companies.....	8,100	8,200	-100	-1.2	8,200
Administrative and Support.....	26,600	25,300	1,300	5.1	28,400
EDUCATION AND HEALTH SERVICES	105,400	102,300	3,100	3.0	106,900
Educational Services.....	14,200	13,500	700	5.2	15,100
Health Care and Social Assistance.....	91,200	88,800	2,400	2.7	91,800
Ambulatory Health Care.....	31,000	29,100	1,900	6.5	31,200
LEISURE AND HOSPITALITY	46,200	44,200	2,000	4.5	47,800
Accommodation and Food Services.....	39,800	37,900	1,900	5.0	40,600
OTHER SERVICES	21,200	20,900	300	1.4	21,400
GOVERNMENT	88,100	88,600	-500	-0.6	91,700
Federal.....	5,300	5,200	100	1.9	5,600
State & Local.....	82,800	83,400	-600	-0.7	86,100

SEASONALLY ADJUSTED TOTAL NONFARM EMPLOYMENT*Seasonally Adjusted*

Labor Market Areas	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
BRIDGEPORT-STAMFORD LMA.....	410,400	403,800	6,600	1.6	411,000
DANBURY LMA.....	Seasonally adjusted data are no longer available				
HARTFORD LMA.....	571,800	562,000	9,800	1.7	568,600
NEW HAVEN LMA.....	281,500	278,000	3,500	1.3	281,100
NORWICH-NEW LONDON LMA.....	128,000	127,800	200	0.2	128,300
WATERBURY LMA.....	Seasonally adjusted data are no longer available				

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

**Total excludes workers idled due to labor-management disputes.*

NEW HAVEN LMA



Not Seasonally Adjusted

	Jan	Jan	CHANGE		Dec
	2015	2014	NO.	%	2014
TOTAL NONFARM EMPLOYMENT	278,400	274,400	4,000	1.5	284,600
TOTAL PRIVATE	243,200	240,400	2,800	1.2	249,400
GOODS PRODUCING INDUSTRIES	33,100	33,600	-500	-1.5	34,200
CONSTRUCTION, NAT. RES. & MINING	8,900	8,700	200	2.3	9,800
MANUFACTURING	24,200	24,900	-700	-2.8	24,400
Durable Goods.....	19,000	19,300	-300	-1.6	19,100
SERVICE PROVIDING INDUSTRIES	245,300	240,800	4,500	1.9	250,400
TRADE, TRANSPORTATION, UTILITIES	51,700	50,700	1,000	2.0	53,800
Wholesale Trade.....	11,000	11,000	0	0.0	11,100
Retail Trade.....	30,200	29,600	600	2.0	31,900
Transportation, Warehousing, & Utilities....	10,500	10,100	400	4.0	10,800
INFORMATION	4,000	4,300	-300	-7.0	4,000
FINANCIAL ACTIVITIES	12,600	12,400	200	1.6	12,600
Finance and Insurance.....	9,000	8,900	100	1.1	9,000
PROFESSIONAL & BUSINESS SERVICES	29,900	29,000	900	3.1	30,900
Administrative and Support.....	13,700	13,300	400	3.0	14,500
EDUCATION AND HEALTH SERVICES	79,100	77,800	1,300	1.7	80,100
Educational Services.....	29,900	28,900	1,000	3.5	30,600
Health Care and Social Assistance.....	49,200	48,900	300	0.6	49,500
LEISURE AND HOSPITALITY	22,300	22,100	200	0.9	23,100
Accommodation and Food Services.....	20,100	19,100	1,000	5.2	20,300
OTHER SERVICES	10,500	10,500	0	0.0	10,700
GOVERNMENT	35,200	34,000	1,200	3.5	35,200
Federal.....	4,800	4,700	100	2.1	4,900
State & Local.....	30,400	29,300	1,100	3.8	30,300

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

*Total excludes workers idled due to labor-management disputes. **Value less than 50

HELP WANTED ONLINE

CT Online Labor Demand Rose 2,900 in January

The Conference Board's Help Wanted OnLine (HWOL) data reported that there were 72,900 advertisements for Connecticut-based jobs in January 2015, a 4.1 percent increase over the month and a 9.8 percent increase over the year. There were 3.83 advertised vacancies for every 100 persons in Connecticut's labor force, while Hartford's labor demand rate was 4.83. Nationally it was 3.37 percent. Among the New England states, Massachusetts had the highest labor demand rate (4.46), while New Hampshire had the lowest rate (3.49) in January.

	Jan	Jan	Dec
<i>(Seasonally adjusted)</i>	2015	2014	2014
CT Vacancies (000s)	72.9	66.4	70.0
Hartford Vac. (000s)	28.9	25.8	27.7
Labor Demand Rate *			
Connecticut	3.83	3.58	3.67
Hartford	4.83	4.42	4.63
United States	3.37	3.12	3.28
Maine	4.06	3.44	4.10
Massachusetts	4.46	4.15	4.33
New Hampshire	3.49	3.61	3.66
Rhode Island	3.99	3.59	3.72
Vermont	3.90	3.21	3.84

* A percent of advertised vacancies per 100 persons in labor force
Source: The Conference Board

The Conference Board Help Wanted OnLine® Data Series (HWOL) measures the number of new, first-time online jobs and jobs reposted from the previous month for over 16,000 Internet job boards, corporate boards and smaller job sites that serve niche markets and smaller geographic areas. Background information and technical notes and discussion of revisions to the series are available at: www.conference-board.org/data/helpwantedonline.cfm.

**NORWICH-NEW LONDON-
WESTERLY, CT-RI LMA**

Not Seasonally Adjusted

	Jan 2015	Jan 2014	CHANGE		Dec 2014
			NO.	%	
TOTAL NONFARM EMPLOYMENT	125,200	124,500	700	0.6	128,700
TOTAL PRIVATE	93,800	92,300	1,500	1.6	96,700
GOODS PRODUCING INDUSTRIES	18,600	18,400	200	1.1	18,800
CONSTRUCTION, NAT. RES. & MINING	3,700	3,500	200	5.7	4,000
MANUFACTURING	14,900	14,900	0	0.0	14,800
Durable Goods.....	11,500	11,400	100	0.9	11,400
Non-Durable Goods.....	3,400	3,500	-100	-2.9	3,400
SERVICE PROVIDING INDUSTRIES	106,600	106,100	500	0.5	109,900
TRADE, TRANSPORTATION, UTILITIES	22,800	22,400	400	1.8	23,900
Wholesale Trade.....	2,500	2,500	0	0.0	2,500
Retail Trade.....	15,800	15,400	400	2.6	16,500
Transportation, Warehousing, & Utilities....	4,500	4,500	0	0.0	4,900
INFORMATION	1,100	1,200	-100	-8.3	1,100
FINANCIAL ACTIVITIES	3,000	3,100	-100	-3.2	3,000
PROFESSIONAL & BUSINESS SERVICES	9,100	8,700	400	4.6	9,200
EDUCATION AND HEALTH SERVICES	21,300	20,900	400	1.9	21,900
Health Care and Social Assistance.....	19,200	18,400	800	4.3	19,200
LEISURE AND HOSPITALITY	14,200	14,200	0	0.0	15,100
Accommodation and Food Services.....	12,600	12,400	200	1.6	13,000
Food Serv., Restaurants, Drinking Places.	10,700	10,600	100	0.9	11,100
OTHER SERVICES	3,700	3,400	300	8.8	3,700
GOVERNMENT	31,400	32,200	-800	-2.5	32,000
Federal.....	2,600	2,500	100	4.0	2,600
State & Local**.....	28,800	29,700	-900	-3.0	29,400

WATERBURY LMA

Not Seasonally Adjusted

	Jan 2015	Jan 2014	CHANGE		Dec 2014
			NO.	%	
TOTAL NONFARM EMPLOYMENT	66,700	65,600	1,100	1.7	69,200
TOTAL PRIVATE	56,500	55,500	1,000	1.8	58,700
GOODS PRODUCING INDUSTRIES	9,800	10,000	-200	-2.0	10,000
CONSTRUCTION, NAT. RES. & MINING	2,500	2,300	200	8.7	2,700
MANUFACTURING	7,300	7,700	-400	-5.2	7,300
SERVICE PROVIDING INDUSTRIES	56,900	55,600	1,300	2.3	59,200
TRADE, TRANSPORTATION, UTILITIES	13,200	13,100	100	0.8	14,300
Wholesale Trade.....	2,200	2,200	0	0.0	2,200
Retail Trade.....	9,100	9,100	0	0.0	9,800
Transportation, Warehousing, & Utilities....	1,900	1,800	100	5.6	2,300
INFORMATION	600	700	-100	-14.3	700
FINANCIAL ACTIVITIES	2,000	2,000	0	0.0	2,000
PROFESSIONAL & BUSINESS SERVICES	5,400	5,000	400	8.0	5,500
EDUCATION AND HEALTH SERVICES	17,300	16,700	600	3.6	17,600
Health Care and Social Assistance.....	15,400	14,900	500	3.4	15,500
LEISURE AND HOSPITALITY	5,700	5,500	200	3.6	6,000
OTHER SERVICES	2,500	2,500	0	0.0	2,600
GOVERNMENT	10,200	10,100	100	1.0	10,500
Federal.....	400	400	0	0.0	400
State & Local.....	9,800	9,700	100	1.0	10,100

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

*Total excludes workers idled due to labor-management disputes. **Includes Indian tribal government employment.

SMALLER LMAS*



Not Seasonally Adjusted

	Jan 2015	Jan 2014	CHANGE		Dec 2014
			NO.	%	
TOTAL NONFARM EMPLOYMENT					
ENFIELD LMA.....	44,700	43,900	800	1.8	45,800
TORRINGTON-NORTHWEST LMA.....	33,000	32,700	300	0.9	33,900
DANIELSON-NORTHEAST LMA.....	27,200	27,000	200	0.7	27,600

NOTE: More industry detail data is available for the State and its nine labor market areas at: <http://www.ctdol.state.ct.us/lmi/202/covered.htm>. The data published there differ from the data in the preceding tables in that they are developed from a near-universe count of Connecticut employment covered by the unemployment insurance (UI) program, while the data here is sample-based. The data drawn from the UI program does not contain estimates of employment not covered by unemployment insurance, and is lagged several months behind the current employment estimates presented here.

* State-designated Non-CES areas

For further information on these nonfarm employment estimates contact Lincoln Dyer at (860) 263-6292.

SPRINGFIELD, MA-CT NECTA**

Not Seasonally Adjusted

	Jan 2015	Jan 2014	CHANGE		Dec 2014
			NO.	%	
TOTAL NONFARM EMPLOYMENT.....	316,600	312,200	4,400	1.4	327,300
TOTAL PRIVATE.....	254,200	251,500	2,700	1.1	261,800
GOODS PRODUCING INDUSTRIES.....	38,200	39,000	-800	-2.1	39,700
CONSTRUCTION, NAT. RES. & MINING.....	9,200	8,900	300	3.4	10,500
MANUFACTURING.....	29,000	30,100	-1,100	-3.7	29,200
Durable Goods.....	19,700	20,100	-400	-2.0	19,800
Non-Durable Goods.....	9,300	10,000	-700	-7.0	9,400
SERVICE PROVIDING INDUSTRIES.....	278,400	273,200	5,200	1.9	287,600
TRADE, TRANSPORTATION, UTILITIES.....	57,900	58,500	-600	-1.0	60,800
Wholesale Trade.....	11,200	11,200	0	0.0	11,300
Retail Trade.....	34,800	35,300	-500	-1.4	36,800
Transportation, Warehousing, & Utilities.....	11,900	12,000	-100	-0.8	12,700
INFORMATION.....	3,700	3,700	0	0.0	3,700
FINANCIAL ACTIVITIES.....	16,200	16,100	100	0.6	16,400
Finance and Insurance.....	13,100	12,900	200	1.6	13,100
Insurance Carriers & Related Activities.....	8,800	8,600	200	2.3	8,800
PROFESSIONAL & BUSINESS SERVICES.....	24,200	24,000	200	0.8	25,800
EDUCATION AND HEALTH SERVICES.....	74,900	70,600	4,300	6.1	75,400
Educational Services.....	13,800	12,900	900	7.0	14,800
Health Care and Social Assistance.....	61,100	57,700	3,400	5.9	60,600
LEISURE AND HOSPITALITY.....	26,700	27,700	-1,000	-3.6	27,400
OTHER SERVICES.....	12,400	11,900	500	4.2	12,600
GOVERNMENT.....	62,400	60,700	1,700	2.8	65,500
Federal.....	6,000	6,000	0	0.0	6,500
State & Local.....	56,400	54,700	1,700	3.1	59,000

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

**Total excludes workers idled due to labor-management disputes.*

**** New England City and Town Area**

LMA LABOR FORCE ESTIMATES

		EMPLOYMENT STATUS		Jan 2015	Jan 2014	CHANGE NO. %		Dec 2014
<i>(Not seasonally adjusted)</i>								
CONNECTICUT	Civilian Labor Force	1,888,000	1,858,100	29,900	1.6			1,887,200
	Employed	1,760,200	1,717,700	42,500	2.5			1,781,300
	Unemployed	127,800	140,400	-12,600	-9.0			105,900
	Unemployment Rate	6.8	7.6	-0.8	---			5.6
BRIDGEPORT-STAMFORD LMA	Civilian Labor Force	461,400	454,700	6,700	1.5			462,700
	Employed	431,600	421,900	9,700	2.3			437,800
	Unemployed	29,800	32,800	-3,000	-9.1			24,900
	Unemployment Rate	6.5	7.2	-0.7	---			5.4
DANBURY LMA	Civilian Labor Force	106,600	104,200	2,400	2.3			106,900
	Employed	100,800	97,900	2,900	3.0			102,300
	Unemployed	5,700	6,300	-600	-9.5			4,600
	Unemployment Rate	5.4	6.0	-0.6	---			4.3
DANIELSON-NORTHEAST LMA	Civilian Labor Force	43,100	42,200	900	2.1			42,900
	Employed	39,900	38,600	1,300	3.4			40,200
	Unemployed	3,200	3,500	-300	-8.6			2,700
	Unemployment Rate	7.5	8.4	-0.9	---			6.3
ENFIELD LMA	Civilian Labor Force	48,800	48,000	800	1.7			49,100
	Employed	45,600	44,500	1,100	2.5			46,500
	Unemployed	3,200	3,400	-200	-5.9			2,600
	Unemployment Rate	6.5	7.2	-0.7	---			5.4
HARTFORD LMA	Civilian Labor Force	618,100	607,300	10,800	1.8			616,400
	Employed	576,100	561,100	15,000	2.7			581,500
	Unemployed	42,000	46,200	-4,200	-9.1			34,900
	Unemployment Rate	6.8	7.6	-0.8	---			5.7
NEW HAVEN LMA	Civilian Labor Force	324,000	319,300	4,700	1.5			323,400
	Employed	302,300	294,900	7,400	2.5			305,200
	Unemployed	21,700	24,400	-2,700	-11.1			18,100
	Unemployment Rate	6.7	7.6	-0.9	---			5.6
NORWICH-NEW LONDON LMA	Civilian Labor Force	141,600	140,700	900	0.6			141,700
	Employed	131,000	129,100	1,900	1.5			132,800
	Unemployed	10,600	11,600	-1,000	-8.6			8,800
	Unemployment Rate	7.5	8.2	-0.7	---			6.2
TORRINGTON-NORTHWEST LMA	Civilian Labor Force	47,900	47,500	400	0.8			47,800
	Employed	44,600	44,000	600	1.4			45,200
	Unemployed	3,300	3,500	-200	-5.7			2,500
	Unemployment Rate	6.8	7.3	-0.5	---			5.3
WATERBURY LMA	Civilian Labor Force	112,600	110,600	2,000	1.8			112,500
	Employed	103,000	100,200	2,800	2.8			104,600
	Unemployed	9,600	10,400	-800	-7.7			7,900
	Unemployment Rate	8.5	9.4	-0.9	---			7.0
UNITED STATES	Civilian Labor Force	156,050,000	154,381,000	1,669,000	1.1			155,521,000
	Employed	146,552,000	143,526,000	3,026,000	2.1			147,190,000
	Unemployed	9,498,000	10,855,000	-1,357,000	-12.5			8,331,000
	Unemployment Rate	6.1	7.0	-0.9	---			5.4

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

(Not seasonally adjusted)	AVG WEEKLY EARNINGS				AVG WEEKLY HOURS				AVG HOURLY EARNINGS			
	Jan		CHG	Dec	Jan		CHG	Dec	Jan		CHG	Dec
	2015	2014	Y/Y	2014	2015	2014	Y/Y	2014	2015	2014	Y/Y	2014
PRODUCTION WORKER												
MANUFACTURING	\$964.81	\$903.42	\$61.39	\$981.60	40.1	42.0	-1.9	40.9	\$24.06	\$21.51	\$2.55	\$24.00
DURABLE GOODS	995.46	924.50	70.96	1,018.88	40.4	43.0	-2.6	41.2	24.64	21.50	3.14	24.73
NON-DUR. GOODS	860.73	840.45	20.28	857.29	39.0	39.0	0.0	39.8	22.07	21.55	0.52	21.54
CONSTRUCTION	1,061.69	1,036.57	25.12	1,060.13	37.2	37.3	-0.1	35.9	28.54	27.79	0.75	29.53
ALL EMPLOYEES												
STATEWIDE												
TOTAL PRIVATE	952.36	924.29	28.07	962.29	33.7	33.2	0.5	33.8	28.26	27.84	0.42	28.47
GOODS PRODUCING	1,208.07	1,189.61	18.46	1,230.22	39.7	39.3	0.4	39.8	30.43	30.27	0.16	30.91
Construction	1,170.07	1,099.17	70.90	1,186.27	38.3	36.7	1.6	37.9	30.55	29.95	0.60	31.30
Manufacturing	1,226.10	1,223.51	2.59	1,247.40	40.2	40.3	-0.1	40.5	30.50	30.36	0.14	30.80
SERVICE PROVIDING	909.06	876.65	32.41	913.97	32.7	32.1	0.6	32.7	27.80	27.31	0.49	27.95
Trade, Transp., Utilities	800.13	778.51	21.62	798.98	32.9	33.1	-0.2	33.5	24.32	23.52	0.80	23.85
Financial Activities	1,617.35	1,634.49	-17.14	1,630.05	38.1	37.3	0.8	38.3	42.45	43.82	-1.37	42.56
Prof. & Business Serv.	1,134.25	1,058.85	75.40	1,154.46	34.9	33.7	1.2	35.5	32.50	31.42	1.08	32.52
Education & Health Ser.	807.92	774.05	33.87	808.39	31.4	31.3	0.1	31.2	25.73	24.73	1.00	25.91
Leisure & Hospitality	408.49	370.72	37.77	413.77	25.2	24.6	0.6	25.7	16.21	15.07	1.14	16.10
Other Services	649.99	681.07	-31.08	671.55	29.2	31.0	-1.8	29.9	22.26	21.97	0.29	22.46
LABOR MARKET AREAS: TOTAL PRIVATE												
Bridgeport-Stamford	1,080.58	1,049.10	31.48	1,088.36	33.6	33.8	-0.2	33.8	32.16	31.02	1.14	32.20
Danbury	890.43	875.65	14.78	884.21	34.3	32.3	2.0	33.8	25.96	27.11	-1.15	26.16
Hartford	997.79	940.59	57.20	996.48	34.9	33.8	1.1	34.6	28.59	27.82	0.77	28.80
New Haven	914.56	884.27	30.29	937.08	34.1	33.9	0.2	34.2	26.82	26.10	0.72	27.40
Norwich-New London	816.66	968.06	-151.40	814.92	34.9	35.1	-0.2	34.9	23.40	27.58	-4.18	23.35
Waterbury	730.60	720.71	9.88	752.08	32.1	31.4	0.7	32.6	22.76	22.96	-0.20	23.07

Current month's data are preliminary. Prior months' data have been revised. All data are benchmarked to March 2014.

BUSINESS AND EMPLOYMENT CHANGES ANNOUNCED IN THE NEWS MEDIA

- In January 2015, Electric Boat of Groton announced its plans to expand by 400 jobs this year. Doosan Fuel Cell America also plans to expand by 120 jobs in South Windsor this year.
- In January 2015, Waterbury Hospital reduced its workforce by 80 workers. Xpect Discounts of Danbury plans to close in March, eliminating 84 jobs. RBS Securities of Stamford plans to cut 14 positions in March. Back9Network of Hartford is reducing its workforce by 35 employees this year.

Business & Employment Changes Announced in the News Media lists start-ups, expansions, staff reductions, and layoffs reported by the media, both current and future. The report provides company name, the number of workers involved, date of the action, the principal product or service of the company, a brief synopsis of the action, and the source and date of the media article. This publication is available in both HTML and PDF formats at the Connecticut Department of Labor Web site, <http://www.ctdol.state.ct.us/lmi/busemp.htm>.

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2015

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
BRIDGEPORT-STAMFORD					HARTFORD cont...				
	461,704	431,951	29,753	6.4	Canton	5,620	5,347	273	4.9
Ansonia	9,530	8,630	900	9.4	Chaplin	1,258	1,167	91	7.2
Bridgeport	71,349	64,073	7,276	10.2	Colchester	9,374	8,846	528	5.6
Darien	8,386	7,970	416	5.0	Columbia	3,230	3,033	197	6.1
Derby	6,882	6,338	544	7.9	Coventry	7,678	7,255	423	5.5
Easton	3,838	3,658	180	4.7	Cromwell	7,943	7,491	452	5.7
Fairfield	28,682	27,148	1,534	5.3	East Granby	3,038	2,890	148	4.9
Greenwich	28,471	27,125	1,346	4.7	East Haddam	5,005	4,701	304	6.1
Milford	29,572	27,837	1,735	5.9	East Hampton	7,608	7,190	418	5.5
Monroe	10,176	9,584	592	5.8	East Hartford	27,520	25,203	2,317	8.4
New Canaan	8,260	7,860	400	4.8	Ellington	9,060	8,539	521	5.8
Norwalk	50,048	47,091	2,957	5.9	Farmington	13,890	13,251	639	4.6
Oxford	7,085	6,675	410	5.8	Glastonbury	18,659	17,845	814	4.4
Redding	4,460	4,245	215	4.8	Granby	6,680	6,359	321	4.8
Ridgefield	11,745	11,198	547	4.7	Haddam	5,025	4,783	242	4.8
Seymour	9,039	8,388	651	7.2	Hartford	54,523	47,968	6,555	12.0
Shelton	21,952	20,532	1,420	6.5	Hartland	1,146	1,074	72	6.3
Southbury	8,796	8,275	521	5.9	Harwinton	3,239	3,061	178	5.5
Stamford	68,118	64,423	3,695	5.4	Hebron	5,476	5,195	281	5.1
Stratford	27,295	25,286	2,009	7.4	Lebanon	4,074	3,826	248	6.1
Trumbull	18,074	17,063	1,011	5.6	Manchester	32,636	30,514	2,122	6.5
Weston	4,339	4,138	201	4.6	Mansfield	12,348	11,620	728	5.9
Westport	12,320	11,726	594	4.8	Marlborough	3,577	3,369	208	5.8
Wilton	8,426	8,037	389	4.6	Middletown	26,269	24,506	1,763	6.7
Woodbridge	4,861	4,651	210	4.3	New Britain	36,788	33,275	3,513	9.5
					New Hartford	4,034	3,793	241	6.0
DANBURY	106,564	100,829	5,735	5.4	Newington	17,196	16,235	961	5.6
Bethel	10,662	10,065	597	5.6	Plainville	10,416	9,739	677	6.5
Bridgewater	871	824	47	5.4	Plymouth	6,810	6,249	561	8.2
Brookfield	9,203	8,732	471	5.1	Portland	5,445	5,136	309	5.7
Danbury	46,794	44,209	2,585	5.5	Rocky Hill	11,236	10,688	548	4.9
New Fairfield	7,227	6,846	381	5.3	Scotland	966	899	67	6.9
New Milford	15,652	14,787	865	5.5	Simsbury	12,727	12,174	553	4.3
Newtown	14,250	13,558	692	4.9	Southington	24,096	22,714	1,382	5.7
Sherman	1,905	1,808	97	5.1	South Windsor	13,908	13,181	727	5.2
					Stafford	6,834	6,349	485	7.1
ENFIELD	48,889	45,703	3,186	6.5	Thomaston	4,773	4,471	302	6.3
East Windsor	6,406	5,943	463	7.2	Tolland	8,490	8,106	384	4.5
Enfield	22,722	21,221	1,501	6.6	Union	467	437	30	6.4
Somers	5,100	4,789	311	6.1	Vernon	17,071	15,939	1,132	6.6
Suffield	7,401	6,991	410	5.5	West Hartford	33,907	32,304	1,603	4.7
Windsor Locks	7,260	6,759	501	6.9	Wethersfield	13,954	13,158	796	5.7
					Willington	3,651	3,441	210	5.8
HARTFORD	617,422	575,572	41,850	6.8	Windham	12,583	11,508	1,075	8.5
Andover	1,931	1,815	116	6.0	Windsor	16,478	15,438	501	6.3
Ashford	2,541	2,397	144	5.7					
Avon	9,225	8,818	407	4.4					
Barkhamsted	2,324	2,187	137	5.9					
Berlin	11,645	10,982	663	5.7					
Bloomfield	11,347	10,518	829	7.3					
Bolton	3,128	2,979	149	4.8					
Bristol	33,110	30,423	2,687	8.1					
Burlington	5,465	5,186	279	5.1					

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA.

LABOR FORCE CONCEPTS

The **civilian labor force** comprises all state residents age 16 years and older classified as employed or unemployed in accordance with criteria described below. Excluded are members of the military and persons in institutions (correctional and mental health, for example).

The **employed** are all persons who did any work as paid employees or in their own business during the survey week, or who have worked 15 hours or more as unpaid workers in an enterprise operated by a family member. Persons temporarily absent from a job because of illness, bad weather, strike or for personal reasons are also counted as employed whether they were paid by their employer or were seeking other jobs.

The **unemployed** are all persons who did not work, but were available for work during the survey week (except for temporary illness) and made specific efforts to find a job in the prior four weeks. Persons waiting to be recalled to a job from which they had been laid off need not be looking for work to be classified as unemployed.

LABOR FORCE ESTIMATES BY TOWN

Town

(By Place of Residence - Not Seasonally Adjusted)

JANUARY 2015

LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%	LMA/TOWNS	LABOR FORCE	EMPLOYED	UNEMPLOYED	%
NEW HAVEN	323,986	302,312	21,674	6.7	TORRINGTON-NORTHWEST				
Bethany	3,090	2,928	162	5.2	Canaan	47,884	44,627	3,257	6.8
Branford	15,830	14,883	947	6.0	Colebrook	717	678	39	5.4
Cheshire	15,312	14,625	687	4.5	Cornwall	845	791	54	6.4
Chester	2,364	2,242	122	5.2	Goshen	761	728	33	4.3
Clinton	7,323	6,889	434	5.9	Kent	1,646	1,542	104	6.3
Deep River	2,914	2,736	178	6.1	Litchfield	1,526	1,447	79	5.2
Durham	4,293	4,093	200	4.7	Morris	4,754	4,485	269	5.7
East Haven	15,796	14,665	1,131	7.2	Norfolk	1,429	1,346	83	5.8
Essex	3,361	3,160	201	6.0	Norwich	907	846	61	6.7
Guilford	12,766	12,180	586	4.6	North Canaan	1,700	1,592	108	6.4
Hamden	35,038	33,016	2,022	5.8	Roxbury	1,313	1,261	52	4.0
Killingworth	3,796	3,624	172	4.5	Salisbury	1,800	1,711	89	4.9
Madison	8,983	8,556	427	4.8	Sharon	1,464	1,391	73	5.0
Meriden	32,472	29,683	2,789	8.6	Torrington	19,879	18,292	1,587	8.0
Middlefield	2,503	2,362	141	5.6	Warren	801	749	52	6.5
New Haven	64,577	58,981	5,596	8.7	Washington	2,036	1,942	94	4.6
North Branford	8,170	7,711	459	5.6	Winchester	6,306	5,826	480	7.6
North Haven	13,277	12,555	722	5.4	WATERBURY				
Old Saybrook	5,060	4,799	261	5.2	Beacon Falls	112,845	103,247	9,598	8.5
Orange	7,166	6,815	351	4.9	Middlebury	3,429	3,210	219	6.4
Wallingford	26,174	24,659	1,515	5.8	Bethlehem	2,006	1,881	125	6.2
West Haven	30,107	27,759	2,348	7.8	Middlebury	3,808	3,612	196	5.1
Westbrook	3,614	3,391	223	6.2	Naugatuck	17,495	16,116	1,379	7.9
*NORWICH-NEW LONDON-WESTERLY, CT PART					Prospect	5,532	5,211	321	5.8
	125,511	116,318	9,193	7.3	Waterbury	51,940	46,230	5,710	11.0
Bozrah	1,442	1,346	96	6.7	Watertown	13,148	12,372	776	5.9
Canterbury	2,867	2,637	230	8.0	Wolcott	9,871	9,291	580	5.9
East Lyme	8,468	7,918	550	6.5	Woodbury	5,616	5,324	292	5.2
Franklin	1,080	1,001	79	7.3	DANIELSON-NORTHEAST				
Griswold	6,319	5,776	543	8.6		43,130	39,899	3,231	7.5
Groton	18,345	17,161	1,184	6.5	Brooklyn	4,119	3,816	303	7.4
Ledyard	7,859	7,387	472	6.0	Eastford	930	878	52	5.6
Lisbon	2,336	2,156	180	7.7	Hampton	1,028	962	66	6.4
Lyme	1,208	1,143	65	5.4	Killingly	9,599	8,820	779	8.1
Montville	9,339	8,666	673	7.2	Plainfield	8,771	7,983	788	9.0
New London	12,084	10,898	1,186	9.8	Pomfret	2,471	2,343	128	5.2
No. Stonington	2,883	2,702	181	6.3	Putnam	4,855	4,471	384	7.9
Norwich	20,376	18,569	1,807	8.9	Sterling	2,050	1,859	191	9.3
Old Lyme	3,722	3,509	213	5.7	Thompson	5,200	4,874	326	6.3
Preston	2,407	2,237	170	7.1	Woodstock	4,107	3,893	214	5.2
Salem	2,102	1,971	131	6.2					
Sprague	1,617	1,486	131	8.1					
Stonington	9,516	8,943	573	6.0					
Voluntown	1,477	1,376	101	6.8					
Waterford	10,064	9,436	628	6.2					

*Connecticut portion only. For whole NECTA, including RI part, see below.

NORWICH-NEW LONDON-WESTERLY, CT-RI				
	141,609	131,027	10,582	7.5
RI part	16,098	14,709	1,389	8.6
(Hopkinton and Westerly)				

Not Seasonally Adjusted:				
CONNECTICUT	1,887,900	1,760,500	127,500	6.8
UNITED STATES	156,050,000	146,552,000	9,498,000	6.1
Seasonally Adjusted:				
CONNECTICUT	1,904,500	1,784,100	120,400	6.3
UNITED STATES	157,002,000	148,297,000	8,705,000	5.5

LABOR FORCE CONCEPTS (Continued)

The **unemployment rate** represents the number unemployed as a percent of the civilian labor force.

With the exception of those persons temporarily absent from a job or waiting to be recalled to one, persons with no job and who are not actively looking for one are counted as "not in the labor force".

Over the course of a year, the size of the labor force and the levels of employment undergo fluctuations due to such seasonal events as changes in weather, reduced or expanded production, harvests, major holidays and the opening and closing of schools. Because these seasonal events follow a regular pattern each year, their influence on statistical trends can be eliminated by adjusting the monthly statistics. **Seasonal Adjustment** makes it easier to observe cyclical and other nonseasonal developments.

TOWN	JAN 2015	YR TO DATE 2015	2014	TOWN	JAN 2015	YR TO DATE 2015	2014	TOWN	JAN 2015	YR TO DATE 2015	2014
Andover	0	0	0	Griswold	0	0	na	Preston	0	0	0
Ansonia	na	na	0	Groton	na	na	2	Prospect	0	0	na
Ashford	na	na	0	Guilford	na	na	1	Putnam	na	na	0
Avon	2	2	3	Haddam	0	0	1	Redding	1	1	na
Barkhamsted	na	na	na	Hamden	na	na	1	Ridgefield	0	0	0
Beacon Falls	na	na	na	Hampton	na	na	0	Rocky Hill	0	0	0
Berlin	2	2	1	Hartford	0	0	3	Roxbury	na	na	na
Bethany	na	na	na	Hartland	0	0	na	Salem	na	na	1
Bethel	3	3	12	Harwinton	na	na	1	Salisbury	na	na	na
Bethlehem	na	na	na	Hebron	1	1	na	Scotland	na	na	0
Bloomfield	0	0	na	Kent	0	0	0	Seymour	na	na	0
Bolton	1	1	0	Killingly	na	na	2	Sharon	na	na	2
Bozrah	na	na	1	Killingworth	0	0	na	Shelton	1	1	2
Branford	2	2	na	Lebanon	0	0	0	Sherman	0	0	na
Bridgeport	0	0	0	Ledyard	na	na	0	Simsbury	0	0	0
Bridgewater	0	0	na	Lisbon	na	na	1	Somers	0	0	0
Bristol	0	0	3	Litchfield	na	na	na	South Windsor	2	2	2
Brookfield	4	4	na	Lyme	0	0	2	Southbury	na	na	2
Brooklyn	0	0	1	Madison	na	na	1	Southington	5	5	5
Burlington	0	0	5	Manchester	3	3	2	Sprague	0	0	0
Canaan	na	na	0	Mansfield	0	0	1	Stafford	0	0	na
Canterbury	na	na	0	Marlborough	0	0	0	Stamford	2	2	225
Canton	3	3	0	Meriden	na	na	1	Sterling	na	na	na
Chaplin	na	na	0	Middlebury	na	na	na	Stonington	na	na	1
Cheshire	2	2	1	Middlefield	0	0	0	Stratford	1	1	0
Chester	0	0	na	Middletown	0	0	3	Suffield	3	3	1
Clinton	0	0	0	Milford	15	15	10	Thomaston	na	na	na
Colchester	1	1	3	Monroe	0	0	0	Thompson	na	na	na
Colebrook	na	na	0	Montville	na	na	1	Tolland	0	0	1
Columbia	2	2	0	Morris	na	na	0	Torrington	na	na	1
Cornwall	na	na	0	Naugatuck	na	na	1	Trumbull	1	1	0
Coventry	0	0	2	New Britain	3	3	na	Union	0	0	0
Cromwell	0	0	1	New Canaan	2	2	5	Vernon	16	16	1
Danbury	111	111	115	New Fairfield	0	0	na	Voluntown	0	0	0
Darien	12	12	na	New Hartford	na	na	0	Wallingford	1	1	3
Deep River	0	0	0	New Haven	0	0	0	Warren	na	na	1
Derby	na	na	na	New London	3	3	3	Washington	na	na	na
Durham	1	1	0	New Milford	na	na	2	Waterbury	0	0	0
East Granby	0	0	0	Newington	3	3	0	Waterford	na	na	0
East Haddam	1	1	0	Newtown	0	0	0	Watertown	na	na	1
East Hampton	2	2	1	Norfolk	na	na	0	West Hartford	6	6	5
East Hartford	0	0	na	North Branford	na	na	na	West Haven	na	na	na
East Haven	na	na	1	North Canaan	na	na	0	Westbrook	1	1	1
East Lyme	2	2	0	North Haven	na	na	0	Weston	1	1	na
East Windsor	0	0	0	North Stonington	na	na	1	Westport	3	3	7
Eastford	na	na	0	Norwalk	3	3	3	Wethersfield	0	0	na
Easton	1	1	0	Norwich	0	0	0	Willington	0	0	0
Ellington	3	3	1	Old Lyme	na	na	na	Wilton	1	1	na
Enfield	1	1	na	Old Saybrook	0	0	1	Winchester	na	na	2
Essex	0	0	0	Orange	na	na	na	Windham	1	1	1
Fairfield	3	3	7	Oxford	0	0	39	Windsor	0	0	na
Farmington	2	2	5	Plainfield	na	na	0	Windsor Locks	1	1	na
Franklin	na	na	0	Plainville	0	0	1	Wolcott	1	1	1
Glastonbury	6	6	2	Plymouth	na	na	2	Woodbridge	na	na	na
Goshen	na	na	1	Pomfret	na	na	0	Woodbury	0	0	0
Granby	0	0	0	Portland	0	0	0	Woodstock	na	na	1
Greenwich	7	7	9								

For further information on the housing permit data, contact Kolie Sun of DECD at (860) 270-8167.

BUSINESS STARTS AND TERMINATIONS

Registrations and terminations of business entities as recorded with the Secretary of the State and the Connecticut Department of Labor (DOL) are an indication of new business formation and activity. DOL business starts include new employers which have become liable for unemployment insurance taxes during the quarter, as well as new establishments opened by existing employers. DOL business terminations are those accounts discontinued due to inactivity (no employees) or business closure, and accounts for individual business establishments that are closed by still active employers. The Secretary of the State registrations include limited liability companies, limited liability partnerships, and foreign-owned (out-of-state) and domestic-owned (in-state) corporations.

CONSUMER PRICE INDEX

The Consumer Price Index (CPI), computed and published by the U.S. Bureau of Labor Statistics, is a measure of the average change in prices over time in a fixed market basket of goods and services. It is based on prices of food, clothing, shelter, fuels, transportation fares, charges for doctors' and dentists' services, drugs and other goods and services that people buy for their day-to-day living. The Northeast region is comprised of the New England states, New York, New Jersey and Pennsylvania.

EMPLOYMENT COST INDEX

The Employment Cost Index (ECI) covers both wages and salaries and employer costs for employee benefits for all occupations and establishments in both the private nonfarm sector and state and local government. The ECI measures employers' labor costs free from the influences of employment shifts among industries and occupations. The base period for all data is December 2005 when the ECI is 100.

HOURS AND EARNINGS ESTIMATES

Production worker earnings and hours estimates include full- and part-time employees working within manufacturing industries. Hours worked and earnings data are computed based on payroll figures for the week including the 12th of the month. Average hourly earnings are affected by such factors as premium pay for overtime and shift differential as well as changes in basic hourly and incentive rates of pay. Average weekly earnings are the product of weekly hours worked and hourly earnings. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

INDIAN GAMING DATA

Indian Gaming Payments are amounts received by the State as a result of the slot compact with the two Federally recognized tribes in Connecticut, which calls for 25 percent of net slot receipts to be remitted to the State. Indian Gaming Slots are the total net revenues from slot machines only received by the two Federally recognized Indian tribes.

INITIAL CLAIMS

Average weekly initial claims are calculated by dividing the total number of new claims for unemployment insurance received in the month by the number of weeks in the month. A minor change in methodology took effect with data published in the March 1997 issue of the DIGEST. Data have been revised back to January 1980.

INSURED UNEMPLOYMENT RATE

Primarily a measure of unemployment insurance program activity, the insured unemployment rate is the 13-week average of the number of people claiming unemployment benefits divided by the number of workers covered by the unemployment insurance system.

LABOR FORCE ESTIMATES

Labor force estimates are a measure of the work status of people who live in Connecticut. Prepared under the direction of the U.S. Bureau of Labor Statistics, the statewide estimates are the product of a signal-plus noise model, which uses results from the Current Population Survey (CPS), a monthly survey of Connecticut households, counts of claimants for unemployment benefits, and establishment employment estimates. The 2015 LAUS Redesign includes improved time-series models for the census divisions, states, select substate areas, and the balances of those states; an improved real-time benchmarking procedure to the national Current Population Survey (CPS) estimates; an improved smoothed seasonal adjustment procedure; and improved treatment of outliers. Non-modeled area estimation improvements include: updated Dynamic Residency Ratios (DRR); more accurate estimates for all-other employment; more accurate estimation of agricultural employment; and improved estimation of non-covered agricultural unemployment. Handbook estimation is now done at the city/town level instead of at the Labor Market Area (LMA) level in Connecticut, which better reflects local conditions. The Redesign also introduces estimation inputs from the American Community Survey (ACS) to replace inputs that were previously obtained from the decennial census long-form survey. Labor force data, reflecting persons employed by place of residence, are not directly comparable to the place-of-work industry employment series. In the labor force estimates, workers involved in labor disputes are counted as employed. The labor force data also includes agricultural workers, unpaid family workers, domestics and the self-employed. Because of these conceptual differences, total labor force employment is almost always different from nonfarm wage and salary employment.

LABOR MARKET AREAS

All Labor Market Areas (LMAs) in Connecticut except three are federally-designated areas for developing labor statistics. For the sake of simplicity, the federal Bridgeport-Stamford-Norwalk NECTA is referred to in Connecticut DOL publications as the Bridgeport-Stamford LMA, and the Hartford-West Hartford-East Hartford NECTA is the Hartford LMA. The northwest part of the state is now called Torrington-Northwest LMA. Five towns which are part of the Springfield, MA area are published as the Enfield LMA. The towns of Eastford and Hampton and other towns in the northeast are now called Danielson-Northeast LMA. Industry employment and labor force data estimates contained in Connecticut Department of Labor publications are prepared following the same statistical procedures developed by the U.S. Department of Labor, Bureau of Labor Statistics, whether for federally designated or state-determined areas.

NONFARM EMPLOYMENT ESTIMATES

Nonfarm employment estimates are derived from a survey of businesses to measure *jobs* by industry. The estimates include all full- and part-time wage and salary employees who worked during or received pay for the pay period which includes the 12th of the month. Excluded from these estimates are proprietors, self-employed workers, private household employees and unpaid family workers. In some cases, due to space constraints, all industry estimates are not shown. These data are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

UI COVERED WAGES

UI covered wages is the total amount paid to those employees who are covered under the Connecticut's Unemployment Insurance (UI) law for services performed during the quarter. The fluctuations in the 1992-93 period reflect the effect of the changes in the tax law and the massive restructuring in the state's economy.

ECONOMIC INDICATORS AT A GLANCE

(Percent change from prior year; see pages 4-8 for reference months or quarters)

Leading General Drift Indicator NA	Business Activity	Tourism and Travel
Coincident General Drift Indicator .. NA	New Housing Permits -50.5	Info Center Visitors -36.6
Farmington Bank Bus. Barometer +1.7	Electricity Sales -3.2	Attraction Visitors +8.6
Phil. Fed's CT Coincident Index +3.5	Construction Contracts Index +158.2	Air Passenger Count +1.1
Total Nonfarm Employment +1.5	New Auto Registrations -1.8	Indian Gaming Slots -1.4
Labor Force +1.6	Air Cargo Tons NA	
Employed +2.4	Exports 0.0	Employment Cost Index (U.S.)
Unemployed -9.7	S&P 500: Monthly Close +11.9	Total +2.3
Unemployment Rate -0.8*		Wages & Salaries +2.2
Average Weekly Initial Claims -9.8	Business Starts	Benefit Costs +2.5
Avg Insured Unempl. Rate -0.47*	Secretary of the State -24.8	
U-6 Rate -1.3*	Dept. of Labor -10.7	Consumer Prices
Prod. Worker Avg Wkly Hrs, Mfg -4.5	Business Terminations	U.S. City Average -0.1
PW Avg Hourly Earnings, Mfg +11.9	Secretary of the State -16.5	Northeast Region -0.4
PW Avg Weekly Earnings, Mfg +6.8	Dept. of Labor -26.7	NY-NJ-Long Island -0.5
CT Mfg. Production Index -1.3	State Revenues -7.6	Boston-Brockton-Nashua +0.6
Production Worker Hours -1.4	Corporate Tax -20.6	
Industrial Electricity Sales -4.2	Personal Income Tax +0.8	Interest Rates
Personal Income +3.1	Real Estate Conveyance Tax 0.0	Prime 0.00*
UI Covered Wages +2.0	Sales & Use Tax -14.2	Conventional Mortgage -0.72*
	Indian Gaming Payments -1.2	

**Percentage point change; **Less than 0.05 percent;
NA = Not Available*

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