



## Small Business Express Revolving Loan Fund Program

- **Eligible Applicants**
  - Employ not more than 50 employees
  - Connecticut-based business with operations in Connecticut
  - Registered to conduct business in this state for at least 12 months
  - Be in good standing on all state and local taxes
  
- **Priority**
  - Economic-based industries
  
- **Eligible Expenditures**
  - Purchase of machinery and equipment
  - Construction or leasehold improvements
  - Relocation costs
  - Working capital
  - Other business-related expenses as authorized by the Commissioner of DECD
  
- **Terms and Conditions**
  - Loans amounts from \$10,000 to a maximum \$100,000
  - Up to 4% interest rate
  - Maximum 5-year term
  - DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention

*\*Note: In most cases, applications will be reviewed, approved and funded, if applicable within 30 days of complete application submission.*

To apply please complete and submit the [Application](#) form. The [Program Procedures and Guidelines](#) will assist with the application process.

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at [Michelle.Lugo@ct.gov](mailto:Michelle.Lugo@ct.gov)