



Small Business Express Revolving Loan Fund Program

➤ Eligible Applicants

- Employ not more than one hundred employees,
- Have operations in Connecticut,
- Have been registered to conduct business for not less than twelve months, and
- Be in good standing with the payment of all state and local taxes and with all state agencies.

➤ Priority

- Economic-based industries

➤ Eligible Expenditures

- Purchase of machinery and equipment
- Construction or leasehold improvements
- Relocation costs
- Working capital
- Other business-related expenses as authorized by the Commissioner of DECD

➤ Terms and Conditions

- Loans amounts from \$10,000 to a maximum \$100,000
- Up to 4% interest rate
- Maximum 10-year term
- DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job growth and retention

**Note: In most cases, applications will be reviewed, approved and funded, if applicable within 30 days of complete application submission.*

To apply please complete and submit the [Application](#) form. The [Program and Guidelines](#) will assist with the application process

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at Michelle.Lugo@ct.gov