



Small Business Express Job Creation Incentive Program

➤ Eligible Applicants

- Employ not more than one hundred employees,
- Have operations in Connecticut,
- Have been registered to conduct business for not less than twelve months, and
- Be in good standing with the payment of all state and local taxes and with all state agencies.

➤ Priority

- Economic-based industries
- Businesses creating new jobs that will be maintained for at least 12 consecutive months

➤ Eligible Expenditures

- Training
- Marketing
- Working capital
- Other business-related expenses as authorized by the Commissioner of DECD

➤ Terms and Conditions

- Loan amounts from \$10,000 to a maximum of \$300,000
- Up to 4% interest rate
- Maximum 10-year term
- Commissioner may:
 - Defer loan payments
 - Forgive part of loan based on business' attainment of job creation goals up to 50% of the loan
- DECD determines loan terms, conditions, and collateral requirements in a manner that prioritizes job creation and retention

**Note: In most cases, applications will be reviewed, approved and funded, if applicable within 30 days of complete application submission.*

To apply please complete and submit the [Application](#) form. The [Program and Guidelines](#) will assist with the application process

For additional information or questions please contact Michelle Lugo at (860) 270-8052 or via email at Michelle.Lugo@ct.gov