

Waterford

Connecticut

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 444-5834

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area

Incorporated in 1801

Demographics

<i>Population (1998)</i>				<i>Race/Ethnicity (1998)</i>				
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>	
1980	17,843	238,410	3,107,580	White	16,779	221,517	2,648,212	
1990	17,930	254,957	3,287,116	Black	433	12,225	274,213	
1998	18,166	251,177	3,271,239	Asian Pacific	416	4,718	73,304	
2003	18,477	252,769	3,272,149	Native American	68	1,321	5,952	
'98-'03 Growth	1.71%	0.63%	0.03%	Other	9	438	5,336	
				Hispanic (any race)	461	10,958	264,222	
Land Area (sq. miles)	32.75	666.08	4,845	<i>Poverty Rate (1990)</i>	3.36%	6.37%	6.61%	
Pop./ Sq. Mile (1998)	554.69	377.10	653	<i>Educational Attainment (1990)</i>				
Per Capita Inc. (1998)	\$27,987	\$23,627	\$27,078	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>
Households (1998)	7,133	93,856	1,229,087	High School Graduate	4,530	34.7%	648,366	29.7%
Median Age (1997)	42.0	35.4	37.2	Some College	3,253	24.9%	495,696	22.7%
<i>Age Distribution (1998)</i>				Bachelors or More	2,916	22.4%	597,693	27.4%
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>	
Male	474 5%	1,309 15%	655 7%	3,276 37%	1,564 18%	1,490 17%	8,768	
Female	465 5%	1,299 14%	607 6%	3,196 34%	1,669 18%	2,162 23%	9,398	
County Total	17,896 7%	43,485 17%	24,337 10%	97,191 39%	35,483 14%	32,785 13%	251,177	
State Total	216,119 7%	550,400 17%	280,101 9%	1,257,928 38%	499,093 15%	467,598 14%	3,271,239	

Economics

<i>Business Profile (1997)</i>					<i>Top Five Grand List (1997)</i>	
<i>Sector</i>	<i>Firms</i>	<i>% of Total</i>	<i>Emp.</i>	<i>% of Total</i>	<i>Amount</i>	<i>% of Total</i>
Agriculture	19	1.9%	73	0.6%	Not Available	
Const. and Mining	241	24.5%	883	6.8%		
Manufacturing	32	3.3%	754	5.8%		
Trans. And Utilities	38	3.9%	2,866	22.1%		
Trade	297	30.2%	3,385	26.1%	Grand List Total (1996) \$3,474,840,050	
Finance, Ins. and Real Estate	62	6.3%	410	3.2%	<i>Top Five Major Employers (1997)</i>	
Services	282	28.7%	3,633	28.0%	Northeast Ut. Nuclear Energy Co. Stop and Shop	
Government	11	1.1%	988	7.6%	Northeast Utilities Service Co. Sears	
Total	982	100.0%	12,992	100.0%	Sonalist	
					<i>Town</i>	<i>State</i>
					Retail Sales (1996)	\$149,720,240 \$30,837,967,729

Education

<i>1995-1996 School Year</i>				<i>Connecticut Mastery Test Percent Above Goal</i>					
	<i>Town</i>	<i>State</i>		<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>	
				<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>
Total Students	2,736	461,203		Reading	58 55	76 60	78 64		
Total Expenditures Per Pupil	\$10,332	\$8,300		Math	68 59	79 52	68 51		
Average Teacher's Salary	\$55,191	\$48,598		Writing	46 46	76 46	81 51		
Students Attending Public School	94.1%	89.2%		<i>Average SAT Score</i>					
Student/Teacher Ratio	13.3	14.5		<i>Verbal</i>		<i>Town</i>		<i>State</i>	
Grads Pursuing Post-Sec. Education	79.4%	75.8%				514		503	
High School Dropout Rate	4.0%	4.6%		<i>Math</i>		519		499	
<i>Average Class Size</i>									
Kindergarten 15.1	Grade 2 16.8								
Grade 5 21.3	Grade 7 23.4	High School 17.5							

Connecticut Town Profiles 1998-1999

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Government

Government Form	Selectman- Town Meeting		Annual Debt Service (1996)	\$3,013,485	
Total Revenue (1996)	\$53,489,672	Total Expenditures (1996)	\$49,742,457	As % of Expenditures	6.1%
Tax Revenue	\$47,645,122	Education	\$25,993,957	Equalized Grand List (1996)	\$5,190,003,584
Non-tax Revenue	\$4,381,703	Other	\$23,748,500	Per Capita	\$301,499
Intergovernmental	\$1,462,847	Total Indebtness (1996)	\$3,955,000	As % of State Average	386.7%
Per Capita Tax (1996)	\$2,618	As % of Expenditures	8.0%	Date of Last Revaluation	10/ 1/96
As % of State Average	183.9%	Per Capita	\$230	Moody's Bond Rating (1997)	A1
		As % of State Average	22.1%	Actual Mill Rate (1997)	14.46
				Equalized Mill Rate (1996)	9.15
				% of Grand List Com/Ind (1995)	4.9%

Housing

Housing Stock (1997)	Town	County	State	Sales Price Distribution (1996)	Town	County	State
Existing Units (total)	7,910	109,981	1,374,566	Number of Sales			
% Single Unit	88.4%	66.5%	62.9%	Less than \$100,000	141	1,923	22,254
New Permits Auth. (1997)	83	825	9,349	\$100,001-\$200,000	166	1,682	20,713
As % Existing Units	1.05%	0.75%	0.68%	\$200,001-\$300,000	19	247	6,600
Demolitions (1997)	8	67	1,193	\$300,001-\$400,000	8	72	2,730
Residential Sales (1996)	338	4,000	56,333	\$400,001 or More	4	76	4,036
Average Price	\$133,299	\$127,398	\$194,596	1996 Characteristics			
Median Price	\$120,000	\$114,000	\$138,000	Owner Occupied Dwellings	5,878	60,315	807,559
				Housing Stock Age - Pre-1950	30.4%	35.6%	33.9%
				Subsidized Housing Units	299	11,508	148,930

Labor Force

1997	Town	County	State	Commuters (1990)	Commuters into Town from	Town Residents Commuting to	
Labor Force	10,327	133,951	1,723,300	1. Waterford	2105	New London	2461
Employed	9,808	126,435	1,635,400	2. New London	1524	Waterford	2105
Unemployed	519	7,516	87,900	3. East Lyme	1044	Groton	1974
Unemployment Rate	5.0%	5.6%	5.1%	4. Groton	870	East Lyme	389
Total Employment	13,440	126,990	1,581,700	5. Montville	780	Montville	265
Manufacturing	330	20,790	265,850	6. Norwich	631	Norwich	264
'92-'97 Growth Rate	22.0%	16.7%	4.3%	7. Ledyard	353	Stonington	181
Daytime Population	10,247	119,632	1,740,247	8. Stonington	241	Old Saybrook	121
				9. Griswold	154	Old Lyme	98
				10. Rhode Island	144	Preston	83

Quality of Life

	Town	State	Library (1996-1997)	Town	Residential Utilities
Banks (1997)	5	1,378	Total Volumes	110,651	Electric Provider
Lodging (1997)	9	756	Circulation Per Capita	14.4	Connecticut Light & Power
Day Care Facilities (1998)	6	1,651			1-800-286-2000
Infant Mortality Rate Per 1,000 Res. (1995)	0	0.099	Distance to Major Cities	Miles	Gas Provider
Crime Rate (1996) Per 1,000 Residents	50.6	40	Hartford	39	Yankee Gas Company
% Open Land (1990)	71.8%	68.8%	Boston	89	1-800-989-0900
			New York City	105	Water Provider
			Providence	50	Municipal Provider
Hospitals (1997)	0	2			Contact local provider
Total Beds	0	563			Cable Provider
					Eastern CT Cable Television, Inc.
					860-739-5437