

Connecticut Town Profiles 1996-1997

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Redding Connecticut

Government

Government Form Selectman- Town Meeting

1993-1994		Total Expenditures	\$16,465,225	Equalized Grand List	\$1,094,522,388
Total revenue	\$17,123,470	Education	\$12,172,396	Per capita	\$135,210
Tax revenue	\$15,778,605	Other	\$4,292,829	As % of state average	172.8
Non-tax revenue	\$1,344,865	Total Indebtness	\$6,177,014	Date of last revaluation	10/1/87
Intergovernmental	3.2%	As % of expenditures	37.5	Moody's Bond Rating	Aa1
Per capita tax	\$1,949	Per capita	\$763	Actual mill rate	17.90
As % of state average	97.7	As % of state average	39.6	Equalized mill rate	14.36
		Annual Debt Service	\$665,744	Voting districts	1
		As % of expenditures	4		

Housing

1994				<i>Sales Price Distribution</i>			
<i>Housing Stock</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Number of Sales	<i>Town</i>	<i>County</i>	<i>State</i>
Existing Units (total)	3,056	329,899	1,351,825	Less than \$75,000	0	2,408	11,328
% Single unit detached	95.2	63.8	62.4	\$75,001-\$150,000	4	3,295	19,828
New Permits Authorized (total)	28	2,327	9,439	\$150,001-\$250,000	37	4,028	11,132
% Single unit detached	100.0	66.0	80.6	\$250,001-\$400,000	86	3,009	4,662
As % of Existing Units	0.9	0.7	0.7	\$400,001 or more	43	2,606	3,137
<i>Residential Sales</i>							
Number	170	15,346	50,087				
Average price	\$348,893	\$271,408	\$171,382				
Median price	\$315,750	\$190,000	\$126,000				

Labor Force

1994	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (1990)</i>			
Labor Force	4,471	440,485	1,726,000	Commuters into Town from	Town Residents Commuting to		
Employed	4,360	419,062	1,630,000	1. Redding	450	Danbury	626
Unemployed	111	21,423	96,000	2. Danbury	116	Redding	450
Unemployment Rate	2.5%	4.9%	5.6%	3. Easton	73	New York	440
Total Employment	760	400,440	1,538,980	4. Bethel	70	Stamford	380
Manufacturing	10	82,090	270,250	5. Newtown	36	Norwalk	374
				6. Norwalk	33	Wilton	263
				7. Brookfield	21	Ridgefield	246
				8. Vermont	18	Westport	177
				9. Monroe	15	Fairfield	130
				10. Waterbury	15	Bridgeport	122

Quality of Life

1995	<i>Town</i>	<i>State</i>	<i>Library (1993-1994)</i>	<i>Town</i>	<i>Residential Utilities (1995)</i>		
Miles to State Capitol	60		Total books and serials	36,651	Electric Company		
Visitor Attractions	1	488	Weekly hours open	48	CT Light and Power		
Banks	1	1,188	Circulation per capita	8.7	Typical basic rate		
Lodging	0	467	Crime rate (1994)		\$9.00 + 10.599c/kwh		
Number of units	0	26,540	per 1,000 residents	10.2	Typical heat rate		
Day Care Facilities	5	1,669	Hospitals in county (1995)	7	\$10.50 + 9.648c/kwh		
			Total beds	2,230	Gas Company	No Natural Gas Service	
					Typical rate		
					N/A		