

Connecticut Town Profiles 1996-1997

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Prospect Connecticut

Government

Government Form Mayor- Council

1993-1994		Total Expenditures	\$11,849,795	Equalized Grand List	\$526,433,457
Total revenue	\$9,917,385	Education	\$7,162,564	Per capita	\$65,355
Tax revenue	\$6,420,715	Other	\$4,687,231	As % of state average	83.5
Non-tax revenue	\$3,496,670	Total Indebtness	\$4,550,184	Date of last revaluation	10/1/90
Intergovernmental	33.2%	As % of expenditures	38.4	Moody's Bond Rating	A
Per capita tax	\$797	Per capita	\$565	Actual mill rate	19.75
As % of state average	40.0	As % of state average	29.3	Equalized mill rate	12.25
		Annual Debt Service	\$1,432,013	Voting districts	2
		As % of expenditures	12.1		

Housing

1994				<i>Sales Price Distribution</i>			
<i>Housing Stock</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Number of Sales	<i>Town</i>	<i>County</i>	<i>State</i>
Existing Units (total)	2,798	334,842	1,351,825	Less than \$75,000	15	3,243	11,328
% Single unit detached	90.6	57.2	62.4	\$75,001-\$150,000	39	5,201	19,828
New Permits Authorized (total)	31	1,968	9,439	\$150,001-\$250,000	33	2,256	11,132
% Single unit detached	100.0	85.0	80.6	\$250,001-\$400,000	3	538	4,662
As % of Existing Units	1.1	0.6	0.7	\$400,001 or more	0	133	3,137
<i>Residential Sales</i>							
Number	90	11,371	50,087				
Average price	\$136,012	\$121,959	\$171,382				
Median price	\$136,500	\$110,000	\$126,000				

Labor Force

1994	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (1990)</i>			
Labor Force	4,513	414,224	1,726,000	Commuters into Town from	Town Residents Commuting to		
Employed	4,261	389,601	1,630,000	1. Prospect	542	Waterbury	1,032
Unemployed	252	24,623	96,000	2. Waterbury	411	Prospect	542
Unemployment Rate	5.6%	5.9%	5.6%	3. Naugatuck	229	Cheshire	252
Total Employment	2,090	344,890	1,538,980	4. Cheshire	60	Naugatuck	232
Manufacturing	350	60,190	270,250	5. Bethany	48	New Haven	224
				6. Wolcott	35	Watertown	129
				7. Watertown	28	Stratford	106
				8. Middlebury	25	Wallingford	100
				9. Plymouth	24	Milford	95
				10. Thomaston	23	Southington	92

Quality of Life

1995	<i>Town</i>	<i>State</i>	<i>Library (1993-1994)</i>	<i>Town</i>	<i>Residential Utilities (1995)</i>	
Miles to State Capitol	30		Total books and serials	23,265	Electric Company	
Visitor Attractions	0	488	Weekly hours open	46	CT Light and Power	
Banks	3	1,188	Circulation per capita	6.6	Typical basic rate	\$9.00 + 10.599c/kwh
Lodging	0	467	Crime rate (1994)		Typical heat rate	\$10.50 + 9.648c/kwh
Number of units	0	26,540	per 1,000 residents	16.4	Gas Company	
Day Care Facilities	3	1,669	Hospitals in county (1995)	7	Yankee Gas Services	
			Total beds	2,550	Typical rate	\$8.75 + 89.93c/Ccf