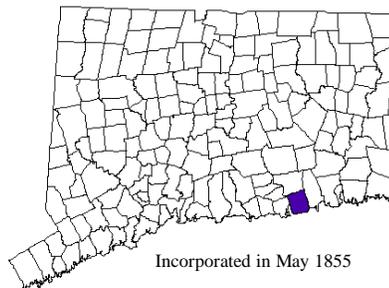


Old Lyme

Connecticut

Town Hall
 P.O. Box 160
 Old Lyme, CT 06371
 (860) 434-1605

Belongs to
 New London County
 New London Labor Market Area
 Southeast Economic Development Region
 Connecticut River Estuary Planning Area



Incorporated in May 1855

Demographics

<i>Population</i>	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Race/Ethnicity (1990)</i>	<i>Town</i>	<i>County</i>	<i>State</i>
1990	6,535	254,957	3,287,116	White	6,421	234,274	2,859,353
1995	6,680	254,890	3,289,090	Black	34	12,123	274,269
2000	6,800	255,630	3,316,120	Asian Pacific	57	3,389	50,698
2005	6,960	261,050	3,364,080	Native American	16	1,338	6,654
				Other	7	3,833	96,142
'95-'05 Growth	4.2%	2.4%	2.3%	Hispanic origin (may be of any race)	42	8,455	213,116
Land Area	23.1	666.1	4,845.4	<i>Educational Attainment (1990)</i>			
Population per square mile	289.2	382.7	678.8	Persons age 25 or older	<i>Town</i>	<i>State</i>	
Households	2,568	91,438	1,237,000	High school graduate	1,109	648,366	
				Some College	1,095	495,696	
				Bachelors or more	2,077	597,693	
<i>Age Distribution (1995)</i>							
	0-4	5-14	15-34	35-49	50-64	65+	Total
Male	6%	14%	21%	23%	20%	16%	3,324
Female	5%	12%	20%	25%	20%	18%	3,356
State Total	7%	13%	27%	24%	14%	14%	3,289,090

Economics

<i>Number of Establishments (1995)</i>				<i>Top Ten Assessments (1994)</i>	
	<i>Town</i>	<i>County</i>	<i>State</i>		
Manufacturing	5	305	6,068	1. Garvin Family Crop., Inc	\$7,189,340
Services	91	2,655	39,011	2. Old Lyme Store Limited Partner	4,768,250
Trade - Retail	47	1,849	20,251	3. Four Mile River Associates	3,015,030
Trade - Wholesale	20	418	9,858	4. CT Light & Power Company	2,760,840
Finance, Insurance and Real Estate	23	519	8,809	5. Boole, Inc. - Old Lyme Shopping Ctr.	2,415,520
Total Establishments	257	7,390	104,409	6. Smith, Gary D.	2,178,950
Per Capita Income	\$39,441	\$26,129	\$30,303	7. Blackhall Club, Inc	1,997,830
Retail Sales (thousands)	\$22,860	\$27,231,413		8. Cambridge, William & Lena	1,870,120
				9. Atwood, Diana F.	1,806,020
				10. Chambers, Herbert G	1,695,910
				As % of Grand List	3.2

Education

Grade organization (number of schools): Regional District # 18- PK-2, K-5, 3-5, 6-8, 9-12 (Lyme, Old Lyme)

1994-1995 School Year

Total students	1,398
Total expenditures per pupil	\$8,717
Average teacher's salary	\$45,409
Students attending public school	93.2 %
Students in extended day kindergarten	0
Graduates attending four year college	80.6 %

Connecticut Mastery Test Percent Above Goal

	Grade 4	Grade 6	Grade 8
Reading	52.3	77.2	79.1
Math	77.0	64.1	54.4
Writing	32.7	43.0	24.2

Average Class Size

Kindergarten	16.0	Grade 5	19.2	High School	17.8
Grade 2	18.1	Grade 7	21.0		

Connecticut Town Profiles 1996-1997

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Old Lyme Connecticut

Government

Government Form Selectman- Town Meeting

1993-1994		Total Expenditures	\$12,742,324	Equalized Grand List	\$921,653,327
Total revenue	\$13,006,779	Education	\$8,681,257	Per capita	\$140,133
Tax revenue	\$12,263,252	Other	\$4,061,067	As % of state average	179.1
Non-tax revenue	\$743,527	Total Indebtness	\$4,340,015	Date of last revaluation	10/1/90
Intergovernmental	2.6%	As % of expenditures	34.1	Moody's Bond Rating	Aa
Per capita tax	\$1,865	Per capita	\$660	Actual mill rate	16.30
As % of state average	93.5	As % of state average	34.3	Equalized mill rate	13.09
		Annual Debt Service	\$575,932	Voting districts	1
		As % of expenditures	4.5		

Housing

1994				<i>Sales Price Distribution</i>			
<i>Housing Stock</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Number of Sales	<i>Town</i>	<i>County</i>	<i>State</i>
Existing Units (total)	4,488	107,674	1,351,825	Less than \$75,000	19	1,165	11,328
% Single unit detached	93.4	65.8	62.4	\$75,001-\$150,000	56	1,699	19,828
New Permits Authorized (total)	51	1,126	9,439	\$150,001-\$250,000	47	609	11,132
% Single unit detached	100.0	70.0	80.6	\$250,001-\$400,000	32	151	4,662
As % of Existing Units	1.1	1.0	0.7	\$400,001 or more	10	55	3,137
<i>Residential Sales</i>							
Number	164	3,679	50,087				
Average price	\$192,655	\$116,050	\$171,382				
Median price	\$162,500	\$103,000	\$126,000				

Labor Force

				<i>Commuters (1990)</i>			
1994	<i>Town</i>	<i>County</i>	<i>State</i>	Commuters into Town from		Town Residents Commuting to	
Labor Force	3,837	129,725	1,726,000	1. Old Lyme	754	Old Lyme	754
Employed	3,668	122,890	1,630,000	2. Lyme	215	Old Saybrook	409
Unemployed	169	6,835	96,000	3. East Lyme	124	New London	284
Unemployment Rate	4.4%	5.3%	5.6%	4. Waterford	98	East Lyme	244
Total Employment	1,700	115,610	1,538,980	5. East Haddam	71	Groton	197
Manufacturing	40	24,310	270,250	6. Old Saybrook	61	Waterford	142
				7. Essex	48	Clinton	124
				8. New London	42	Middletown	116
				9. Deep River	31	Essex	113
				10. Montville	27	Westbrook	101

Quality of Life

1995	<i>Town</i>	<i>State</i>	<i>Library (1993-1994)</i>	<i>Town</i>	<i>Residential Utilities (1995)</i>	
Miles to State Capitol	40		Total books and serials	30,579	Electric Company	
Visitor Attractions	3	488	Weekly hours open	45	CT Light and Power	
Banks	3	1,188	Circulation per capita	9.5	Typical basic rate	\$9.00 + 10.599c/kwh
Lodging	3	467	Crime rate (1994)		Typical heat rate	\$10.50 + 9.648c/kwh
Number of units	35	26,540	per 1,000 residents	28.4	Gas Company	
Day Care Facilities	5	1,669	Hospitals in county (1995)	2	No Natural Gas Service	
			Total beds	563	Typical rate	
						N/A