

New Canaan

Connecticut

Town Hall
77 Main Street
New Canaan, CT 06840
(203) 972-2311

Belongs to
Fairfield County
Stamford Labor Market Area
Southwestern Economic Dev. Region
South Western Planning Area

Incorporated in 1801

Demographics

<i>Population (1998)</i>				<i>Race/Ethnicity (1998)</i>				
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>	
1980	17,902	807,143	3,107,580	White	16,866	636,147	2,648,212	
1990	17,864	827,645	3,287,116	Black	254	82,879	274,213	
1998	17,993	836,207	3,271,239	Asian Pacific	554	25,592	73,304	
2003	18,157	843,924	3,272,149	Native American	16	939	5,952	
'98-'03 Growth	0.91%	0.92%	0.03%	Other	8	1,610	5,336	
				Hispanic (any race)	295	89,040	264,222	
Land Area (sq. miles)	22.13	625.85	4,845	<i>Poverty Rate (1990)</i>	2.54%	6.09%	6.61%	
Pop./ Sq. Mile (1998)	813.06	1,336.11	653	<i>Educational Attainment (1990)</i>				
Per Capita Inc. (1998)	\$75,714	\$37,252	\$27,078	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>
Households (1998)	6,561	308,221	1,229,087	High School Graduate	1,543	12.5%	648,366	29.7%
Median Age (1997)	41.8	38.1	37.2	Some College	2,466	20.0%	495,696	22.7%
<i>Age Distribution (1998)</i>				Bachelors or More	7,773	63.0%	597,693	27.4%
	<i>0-4</i>	<i>5-17</i>	<i>18-24</i>	<i>25-49</i>	<i>50-64</i>	<i>65+</i>	<i>Total</i>	
Male	531 6%	1,508 18%	709 8%	2,845 33%	1,809 21%	1,152 13%	8,554	
Female	511 5%	1,456 15%	698 7%	3,244 34%	1,877 20%	1,653 18%	9,439	
County Total	54,813 7%	139,006 17%	64,748 8%	322,604 39%	137,401 16%	117,635 14%	836,207	
State Total	216,119 7%	550,400 17%	280,101 9%	1,257,928 38%	499,093 15%	467,598 14%	3,271,239	

Economics

<i>Business Profile (1997)</i>					<i>Top Five Grand List (1997)</i>		
<i>Sector</i>	<i>Firms</i>	<i>% of Total</i>	<i>Emp.</i>	<i>% of Total</i>		<i>Amount</i>	<i>% of Total</i>
Agriculture	32	2.4%	131	1.7%	New Canaan Lumber Company	\$7,353,990	0.26%
Const. and Mining	144	10.8%	519	6.8%	Country Club of New Canaan	\$6,331,470	0.22%
Manufacturing	38	2.8%	149	2.0%	Jerroll R. Silverberg	\$6,305,180	0.22%
Trans. And Utilities	38	2.8%	443	5.8%	Connecticut Light & Power Company	\$6,245,240	0.22%
Trade	255	19.1%	1,459	19.1%	Locust Ave. Associates	\$5,213,600	0.18%
Finance, Ins. and Real Estate	165	12.4%	744	9.8%	Grand List Total (1996)	\$2,838,341,430	
Services	660	49.4%	4,027	52.8%	<i>Top Five Major Employers (1997)</i>		
Government	3	0.2%	150	2.0%	Town of New Canaan	New Canaan Country School	
Total	1,335	100.0%	7,622	100.0%	Silver Hill Foundation	Waveny Care Center	
					Newsbank		
						<i>Town</i>	<i>State</i>
					<i>Retail Sales (1996)</i>	\$157,845,409	\$30,837,967,729

Education

<i>1995-1996 School Year</i>				<i>Connecticut Mastery Test Percent Above Goal</i>						
	<i>Town</i>	<i>State</i>		Grade 4		Grade 6		Grade 8		
				<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	
Total Students	3,112	461,203		Reading	83	55	81	60	85	64
Total Expenditures Per Pupil	\$9,693	\$8,300		Math	79	59	71	52	76	51
Average Teacher's Salary	\$60,422	\$48,598		Writing	54	46	73	46	77	51
Students Attending Public School	80.7%	89.2%		<i>Average SAT Score</i>						
Student/Teacher Ratio	14.3	14.5		Verbal			<i>Town</i>	<i>State</i>		
Grads Pursuing Post-Sec. Education	98.4%	75.8%		Math			567	503		
High School Dropout Rate	0.1%	4.6%					563	499		
<i>Average Class Size</i>										
Kindergarten 19.3	Grade 2	18.5								
Grade 5 22.2	Grade 7	23.5	High School	21.0						

Connecticut Town Profiles 1998-1999

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New Canaan Connecticut

Government

Government Form	Mayor- Council			Annual Debt Service (1996)	\$11,902,467
				As % of Expenditures	25.6%
Total Revenue (1996)	\$48,022,766	Total Expenditures (1996)	\$46,582,666	Equalized Grand List (1996)	\$4,211,816,820
Tax Revenue	\$43,155,582	Education	\$28,505,426	Per Capita	\$224,582
Non-tax Revenue	\$2,893,143	Other	\$18,077,240	As % of State Average	288.0%
Intergovernmental	\$1,974,041	Total Indebtness (1996)	\$17,876,468	Date of Last Revaluation	10/ 1/88
Per Capita Tax (1996)	\$2,255	As % of Expenditures	38.4%	Moody's Bond Rating (1997)	Aaa
As % of State Average	158.4%	Per Capita	\$953	Actual Mill Rate (1997)	16.86
		As % of State Average	91.6%	Equalized Mill Rate (1996)	10.23
				% of Grand List Com/Ind (1995)	6.1%

Housing

Housing Stock (1997)	Town	County	State	Sales Price Distribution (1996)	Town	County	State
Existing Units (total)	7,149	335,017	1,374,566	Number of Sales			
% Single Unit	83.8%	64.2%	62.9%	Less than \$100,000	18	4,504	22,254
New Permits Auth. (1997)	63	2,045	9,349	\$100,001-\$200,000	26	4,830	20,713
As % Existing Units	0.88%	0.61%	0.68%	\$200,001-\$300,000	33	3,211	6,600
Demolitions (1997)	24	449	1,193	\$300,001-\$400,000	67	1,901	2,730
Residential Sales (1996)	504	17,795	56,333	\$400,001 or More	360	3,349	4,036
Average Price	\$649,753	\$314,650	\$194,596	1996 Characteristics			
Median Price	\$575,250	\$221,000	\$138,000	Owner Occupied Dwellings	5,141	208,121	807,559
				Housing Stock Age - Pre-1950	30.7%	34.1%	33.9%
				Subsidized Housing Units	160	30,502	148,930

Labor Force

1997	Town	County	State	Commuters (1990)	Commuters into Town from	Town Residents Commuting to
Labor Force	9,382	446,996	1,723,300	1. New Canaan	2111	New York 2204
Employed	9,220	427,779	1,635,400	2. Norwalk	1048	New Canaan 2111
Unemployed	162	19,217	87,900	3. Stamford	604	Stamford 1505
Unemployment Rate	1.7%	4.3%	5.1%	4. New York	393	Norwalk 621
Total Employment	5,520	411,650	1,581,700	5. Bridgeport	235	Greenwich 454
Manufacturing	70	75,610	265,850	6. Darien	227	Darien 253
'92-'97 Growth Rate	2.6%	5.7%	4.3%	7. Ridgefield	204	Westport 210
Daytime Population	7,655	472,065	1,740,247	8. Wilton	179	Wilton 111
				9. Fairfield	144	Danbury 85
				10. Greenwich	134	Bridgeport 66

Quality of Life

	Town	State	Library (1996-1997)	Town	Residential Utilities
Banks (1997)	10	1,378	Total Volumes	147,843	Electric Provider
Lodging (1997)	5	756	Circulation Per Capita	19.2	Connecticut Light & Power
Day Care Facilities (1998)	15	1,651			1-800-286-2000
Infant Mortality Rate Per 1,000 Res. (1995)	0.715	0.099	Distance to Major Cities	Miles	Gas Provider
Crime Rate (1996) Per 1,000 Residents	13.9	40	Hartford	59	CTG Resources/Yankee Gas Company
% Open Land (1990)	54.3%	68.8%	Boston	152	860-727-3000/1-800-989-0900
			New York City	41	Water Provider
			Providence	117	Bridgeport Hydraulic Company
Hospitals (1997)	0	16			1-800-732-9678
Total Beds	0	2,184			Cable Provider
					Cablevision of CT
					203-348-9211