

Connecticut Town Profiles 1996-1997

is a publication of the Connecticut Department of Economic and Community Development; Research Division 865 Brook Street Rocky Hill, CT 06067-3405 Phone (860) 258-4235.

Ledyard Connecticut

Government

Government Form Mayor- Council

1993-1994		Total Expenditures	\$27,432,906	Equalized Grand List	\$792,835,284
Total revenue	\$27,962,206	Education	\$20,060,462	Per capita	\$53,719
Tax revenue	\$13,928,919	Other	\$7,372,444	As % of state average	68.6
Non-tax revenue	\$14,033,287	Total Indebtness	\$5,112,591	Date of last revaluation	10/1/92
Intergovernmental	42.9%	As % of expenditures	18.6	Moody's Bond Rating	A
Per capita tax	\$944	Per capita	\$346	Actual mill rate	26.43
As % of state average	47.3	As % of state average	18.0	Equalized mill rate	17.35
		Annual Debt Service	\$757,740	Voting districts	2
		As % of expenditures	2.8		

Housing

1994				<i>Sales Price Distribution</i>			
<i>Housing Stock</i>	<i>Town</i>	<i>County</i>	<i>State</i>	Number of Sales	<i>Town</i>	<i>County</i>	<i>State</i>
Existing Units (total)	5,351	107,674	1,351,825	Less than \$75,000	44	1,165	11,328
% Single unit detached	84.7	65.8	62.4	\$75,001-\$150,000	141	1,699	19,828
New Permits Authorized (total)	33	1,126	9,439	\$150,001-\$250,000	67	609	11,132
% Single unit detached	100.0	70.0	80.6	\$250,001-\$400,000	8	151	4,662
As % of Existing Units	0.6	1.0	0.7	\$400,001 or more	1	55	3,137
<i>Residential Sales</i>							
Number	261	3,679	50,087				
Average price	\$131,080	\$116,050	\$171,382				
Median price	\$125,000	\$103,000	\$126,000				

Labor Force

1994	<i>Town</i>	<i>County</i>	<i>State</i>	<i>Commuters (1990)</i>			
Labor Force	7,966	129,725	1,726,000	Commuters into Town from	Town Residents Commuting to		
Employed	7,667	122,890	1,630,000	1. Ledyard	1,048	Groton	3,560
Unemployed	299	6,835	96,000	2. Groton	340	New London	1,061
Unemployment Rate	3.8%	5.3%	5.6%	3. Norwich	273	Ledyard	1,048
Total Employment	11,460	115,610	1,538,980	4. New London	126	Norwich	497
Manufacturing	160	24,310	270,250	5. Montville	118	Stonington	403
				6. Stonington	84	Waterford	353
				7. Preston	81	North Stonington	125
				8. North Stoningto	60	Montville	106
				9. Rhode Island	59	Rhode Island	60
				10. Waterford	54	East Lyme	47

Quality of Life

1995	<i>Town</i>	<i>State</i>	<i>Library (1993-1994)</i>	<i>Town</i>	<i>Residential Utilities (1995)</i>	
Miles to State Capitol	46		Total books and serials	59,367	Electric Company	
Visitor Attractions	4	488	Weekly hours open	68	CT Light and Power	
Banks	3	1,188	Circulation per capita	10.1	Typical basic rate	\$9.00 + 10.599c/kwh
Lodging	6	467	Crime rate (1994)		Typical heat rate	\$10.50 + 9.648c/kwh
Number of units	612	26,540	per 1,000 residents	70.9	Gas Company	No Natural Gas Service
Day Care Facilities	11	1,669	Hospitals in county (1995)	2	Typical rate	
			Total beds	563		N/A