

November 23, 2015

**Via Electronic Mail**

Mr. Rich Wysocki  
Rich.wysocki@ct.gov  
Department of Social Services  
Office of Certificate of Need and Rate Setting  
25 Sigourney Street  
Hartford, CT 06106-5033

**Re: Notice of CCRC Provider Change for StoneRidge  
LCS-Westminster Partnership I LLP to StoneRidge Senior Care, LLC**

Dear Mr. Wysocki:

This letter is to inform you that a Purchase and Sale Agreement has been executed for the transfer of StoneRidge ("Community"), a continuing care facility in Mystic, CT. On or about February 14, 2015 (see "Timing of Transaction" below), LCS-Westminster Partnership I LLP ("Existing Partnership") shall transfer the ownership and operations as a continuing care facility to StoneRidge Senior Care, LLC ("New Provider").

The resulting operator shall exist following a merger of the Existing Partnership with and into the New Provider, in addition to changes in investing partners. Life Care Services LLC will continue to serve as the Manager of the Community.

Attached with this notice are the following items:

1. Continuing Care Residency Agreement
2. Continuing Care Disclosure Statement
3. Notice provided to residents on November 5, 2015 of the pending change of ownership
4. Statement from existing Escrow Agent verifying the existing escrow accounts (see explanation below)

**Timing of Transaction.** The New Provider has secured a term sheet for financing of the property to occur on the transaction date; however a closing date of the financing has not yet been determined. Additionally, StoneRidge is licensed as an Assisted Living Services Agency and a Nursing Home. Applications for the Change of Ownership were filed with the Department of Health on November 16, 2015 with a 90-day notice of the change in ownership. Closing of the transaction is subject to regulatory approval. I shall provide you prompt notification of the closing date as it is determined.

**Escrow Accounts.** It is anticipated that along with the transfer of property, the existing escrow accounts will be assigned to StoneRidge Senior Care, LLC. A final assignment will be provided upon execution.

I appreciate your review of the enclosed materials. I anticipate that you may have follow-up questions and welcome you to contact me. Additionally, as details are finalized closer to the transaction date, I will supplement what I have provided to you today.

Please feel free to contact me at (515) 875-4607 if you have any questions. Thank you.

Sincerely,



Daniel Merriman  
Sr. Compliance Analyst

Enclosures

cc: Bill Snow, ROC Seniors, Senior Transaction Manager  
Rich Kisner, Executive Director  
Scott Doherty, Director of Operations Manager  
Allison Pendroy, LCS VP, Asset Management