

STATE OF CONNECTICUT, DEPARTMENT OF REVENUE SERVICES
MONTHLY COMPARATIVE STATEMENT OF TAX REVENUE
KEVIN B. SULLIVAN, COMMISSIONER

TYPE OF REVENUE	Preliminary Collections				Preliminary Collections			
	June 2012	June 2011	INCREASE OR DECREASE	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	INCREASE OR DECREASE	Percentage Change
Withholding	\$374,022,077.96	\$389,068,235.43	(\$15,046,157.47)	-3.9%	\$4,788,962,458.05	\$4,122,412,571.22	\$666,549,886.83	16.2%
Estimates and Finals	326,525,488.01	298,986,342.26	27,539,145.75	9.2%	2,996,325,467.95	2,653,921,376.81	342,404,091.14	12.9%
Total Income Tax	700,547,565.97	688,054,577.69	12,492,988.28	1.8%	7,785,287,926.00	6,776,333,948.03	1,008,953,977.97	14.9%
* Sales and Use	222,956,335.65	277,095,526.61	(54,139,190.96)	-19.5%	3,293,421,094.90	2,918,013,508.60	375,407,586.30	12.9%
* Business Use	3,102,498.40	2,414,608.12	687,890.28	28.5%	46,157,316.56	32,455,923.23	13,701,393.33	42.2%
* Room Occupancy	7,398,789.26	7,045,313.24	353,476.02	5.0%	90,162,412.96	69,082,680.25	21,079,732.71	30.5%
* Total Sales & Use Tax	233,457,623.31	286,555,447.97	(53,097,824.66)	-18.5%	3,429,740,824.42	3,019,552,112.08	410,188,712.34	13.6%
Electric Generation	0.00	0.00	0.00		52,769,719.00	0.00	52,769,719.00	
Business Entity	865,330.00	877,535.47	(12,205.47)	-1.4%	42,162,256.14	39,972,174.48	2,190,081.66	5.5%
Corporation Business Tax	146,326,057.67	146,399,497.62	(73,439.95)	-0.1%	657,099,864.15	725,212,374.35	(68,112,510.20)	-9.4%
Unrelated Business Income	250,562.49	149,467.58	101,094.91	67.6%	1,957,467.10	1,905,558.70	51,908.40	2.7%
Total Corporation	147,441,950.16	147,426,500.67	15,449.49	0.0%	701,219,587.39	767,090,107.53	(65,870,520.14)	-8.6%
* Cable, Satellite and Video	157.99	0.00	157.99		42,144,639.72	44,917,813.71	(2,773,173.99)	-6.2%
* PEG Account **	0.00	328.74	(328.74)	-100.0%	3,584,642.22	3,155,074.67	429,567.55	13.6%
* Electric & Power	0.00	0.00	0.00		116,669,884.09	121,177,629.37	(4,507,745.28)	-3.7%
* Gas & Electric	389.93	0.00	389.93		40,797,942.38	44,432,739.26	(3,634,796.88)	-8.2%
* Railroads	60.00	40.00	20.00	50.0%	89,113.63	51,775.00	37,338.63	72.1%
* Total Public Service Corps.	607.92	368.74	239.18	64.9%	203,286,222.04	213,735,032.01	(10,448,809.97)	-4.9%
Gift and Estate Tax	28,467,297.32	5,804,220.33	22,663,076.99	390.5%	191,699,580.56	237,573,241.38	(45,873,660.82)	-19.3%
Domestic	13,262,718.12	13,100,604.70	162,113.42	1.2%	49,596,514.56	40,905,239.63	8,691,274.93	21.2%
Foreign	37,452,973.43	33,777,985.24	3,674,988.19	10.9%	150,058,844.98	139,879,272.86	10,179,572.12	7.3%
Health Care Centers	2,534,361.00	7,647,832.00	(5,113,471.00)	-66.9%	18,068,574.00	22,736,050.87	(4,667,476.87)	-20.5%
Nonadmitted (Unauthorized) Insurers	74,966.93	46,248.20	28,718.73	62.1%	6,682,827.48	5,666,577.67	1,016,249.81	17.9%
Total Insurance Taxes	53,325,019.48	54,572,670.14	(1,247,650.66)	-2.3%	224,406,761.02	209,187,141.03	15,219,619.99	7.3%
* Alcoholic Beverages	4,165,478.24	4,149,287.37	16,190.87	0.4%	52,971,454.74	43,298,769.31	9,672,685.43	22.3%
Cigarette Tax	31,274,342.12	40,746,137.58	(9,471,795.46)	-23.2%	389,170,194.82	376,899,002.69	12,271,192.13	3.3%
Tobacco Products	896,305.80	637,858.00	258,447.80	40.5%	9,904,386.04	7,351,030.80	2,553,355.24	34.7%
Total Cigarettes	32,170,647.92	41,383,995.58	(9,213,347.66)	-22.3%	399,074,580.86	384,250,033.49	14,824,547.37	3.9%
Controlling Interest Transfer	754,329.16	647,378.53	106,950.63	16.5%	10,978,545.29	3,709,603.36	7,268,941.93	195.9%
Real Estate Conveyance	13,683,623.32	8,578,536.62	5,105,086.70	59.5%	102,559,919.82	75,099,443.22	27,460,476.60	36.6%
Real Estate Conveyance	14,437,952.48	9,225,915.15	5,212,037.33	56.5%	113,538,465.11	78,809,046.58	34,729,418.53	44.1%
* Petroleum Gross Earnings	3,458,699.44	697,910.60	2,760,788.84	395.6%	284,769,634.38	232,704,843.31	52,064,791.07	22.4%
* Admissions & Dues	2,657,168.92	3,279,650.76	(622,481.84)	-19.0%	34,361,333.76	33,702,048.89	659,284.87	2.0%
* Dry Cleaners	16,034.39	19,436.81	(3,402.42)	-17.5%	745,184.59	682,910.48	62,274.11	9.1%
Occupational Tax	71,734.05	66,040.39	5,693.66	8.6%	9,127,225.96	8,692,107.20	435,118.76	5.0%
Rental Surcharge	0.00	0.00	0.00		230,314.80	151,287.24	79,027.56	52.2%
* Solid Waste	99.62	0.00	99.62		3,470,185.89	3,323,662.70	146,523.19	4.4%
* Tourism Tax	392,313.52	406,070.96	(13,757.44)	-3.4%	4,914,319.10	4,793,787.53	120,531.57	2.5%
Controlled Substances	1,921.58	1,943.61	(22.03)	-1.1%	35,611.46	33,609.47	2,001.99	6.0%
Repealed Taxes	69,112.64	96,736.06	(27,623.42)	-28.6%	1,893,741.58	1,619,821.19	273,920.39	16.9%
Total Miscellaneous Taxes	551,215.80	590,227.83	(39,012.03)	-6.6%	20,416,583.38	19,297,185.81	1,119,397.57	5.8%
* Nursing Home User Fee	370,796.57	563,217.74	(192,421.17)	-34.2%	116,338,571.92	93,480,798.00	22,857,773.92	24.5%
Hospital Net Patient Revenue	0.00	0.00	0.00		261,967,587.00	0.00	261,967,587.00	
Intermediate Care Facility	1,991,997.00	0.00	1,991,997.00		14,940,763.79	0.00	14,940,763.79	
Gasoline	30,804,494.22	30,306,363.31	498,130.91	1.6%	332,626,914.19	339,749,831.76	(7,122,917.57)	-2.1%
Special Fuel	9,832,021.07	8,229,283.14	1,602,737.93	19.5%	102,793,492.89	88,868,113.24	13,925,379.65	15.7%
Motor Carrier	2,077,721.22	1,207,562.72	870,158.50	72.1%	14,025,594.26	1,936,098.82	12,089,495.44	16.0%
Total Motor Fuel Tax	42,714,236.51	39,743,209.17	2,971,027.34	7.5%	449,446,001.34	440,707,440.44	8,738,560.90	2.0%
Licenses	175,229.00	195,021.13	(19,792.13)	-10.1%	2,224,338.83	2,060,916.06	163,422.77	7.9%
* Bottle Deposit	1,634.29	352.52	1,281.77	363.6%	19,307,223.61	20,176,681.89	(869,458.28)	-4.3%
Totals	\$1,265,935,120.33	\$1,282,242,573.39	(\$16,307,453.06)	-1.3%	\$14,357,767,159.15	\$12,571,959,345.84	\$1,785,807,813.31	14.2%

* Revenues attributed to those taxes with month-end filing deadlines are impacted when a due date falls on a Saturday, Sunday, or legal holiday. The next business day is the due date and may fall into the next calendar month. June revenues from taxes with return filing deadlines of Saturday June 30, 2012 were impacted by these due date changes.

** Public, educational and governmental programming and education technology investment account

Refunds of Tax Revenue

	June 2012	June 2011	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Withholding	\$452,794.84	\$295,789.29	53.1%	\$14,790,533.73	\$5,941,165.23	149.0%
Income Tax	30,142,794.71	29,096,791.02	3.6%	923,412,076.58	771,231,916.25	19.7%
Sales and Use	373,212.76	734,454.75	-49.2%	20,069,086.46	20,904,780.26	-4.0%
Business Use	65,370.48	28,508.42	129.3%	432,709.46	2,866,675.65	-84.9%
Individual Use	24,294.01	12,771.79	90.2%	251,044.57	229,350.17	9.5%
Room Occupancy	656.77	2,768.95	-76.3%	423,063.34	115,891.69	265.1%
Business Entity	62,070.55	131,939.87	-53.0%	781,721.15	1,875,177.02	-58.3%
Corporation	1,572,808.31	4,418,726.28	-64.4%	85,322,615.82	110,562,607.96	-22.8%
R & D Buybacks	367,371.00	263,749.18	39.3%	3,562,557.29	8,598,487.12	-58.6%
Unrelated Business	2,868.57	17,888.45	-84.0%	249,589.55	286,620.41	-12.9%
Cable, Satellite and Video	6,190.95	0.00		10,149,265.25	**	
PEG Account	413.46	0.00		37,753.79	133,386.64	-71.7%
Electric & Power	0.00	0.00		86,258.39	218,326.07	-60.5%
Gas & Electric Companies	0.00	0.00		40,013.44	45,551.82	-12.2%
Gift & Estate	1,607,854.74	379,098.52	324.1%	17,145,556.22	10,100,852.75	69.7%
Domestic Insurance	0.00	30,301.08	-100.0%	1,410,015.05	1,194,745.12	18.0%
Foreign Insurance	8,376,123.74	1,472,834.54	468.7%	17,389,157.94	11,951,316.27	45.5%
Health Care Centers	448,497.25	-85,825.64		3,048,792.80	7,807,899.52	-61.0%
Nonadmitted Insurers	245.21	214.45	14.3%	20,700.58	73,140.18	-71.7%
Cigarette	101,111.44	16,217.14	523.5%	2,143,256.66	396,367.85	440.7%
Tobacco Distributor	-602.16	0.00		20,439.90	3,153,315.04	-99.4%
Controlling Interest	21,329.29	50,449.93	-57.7%	936,266.11	309,699.02	202.3%
Real Estate Conveyance	63,812.49	53,763.51	18.7%	1,792,407.67	1,153,748.44	55.4%
Petroleum Gross Earnings	4,273.44	64.85	6489.7%	4,704,475.58	4,570,977.33	2.9%
Admissions and Dues	1,203.54	3,173.60	-62.1%	25,547.53	56,203.40	-54.5%
Nursing Home User Fee	270.80	65,198.04	-99.6%	202,392.41	494,115.91	-59.0%
Occupational Tax	3,930.05	11,150.24	-64.8%	107,512.80	76,537.74	40.5%
Tourism Tax	50.60	0.00		44,766.36	1,226.00	3551.4%
Gasoline	450,362.31	412,374.73	9.2%	4,238,211.82	5,390,201.66	-21.4%
Special Fuel	10,921.93	2,158.25	406.1%	1,434,693.63	362,616.95	295.6%
Motor Carrier	179,837.39	93,046.35	93.3%	1,333,188.63	1,014,547.18	31.4%
Bottle Deposit	3,490.00	61.55	5570.2%	117,380.56	136.56	85855.3%
Miscellaneous	175.35	321.01	-45.4%	35,953.82	243,133.95	-85.2%
	<u>\$44,343,733.82</u>	<u>\$37,507,990.15</u>	<u>18.2%</u>	<u>\$1,115,759,004.89</u>	<u>\$971,360,717.16</u>	<u>14.9%</u>

** Included in miscellaneous refunds

	June 2012	June 2011	Percentage Change	TOTAL YTD 2011-2012	TOTAL YTD 2010-2011	Percentage Change
Total Revenue Collected	\$1,265,935,120.33	\$1,282,242,573.39	-1.3%	\$14,357,767,159.15	\$12,571,959,345.84	14.2%
Refunds of Tax Revenue	<u>44,343,733.82</u>	<u>37,507,990.15</u>	<u>18.2%</u>	<u>1,115,759,004.89</u>	<u>971,360,717.16</u>	<u>14.9%</u>
Net Revenue	\$1,221,591,386.51	\$1,244,734,583.24	-1.9%	\$13,242,008,154.26	\$11,600,598,628.68	14.1%

Transfers to Municipal Revenue Sharing Account	
FY 2011 - 2012	Through 30 June 2012
Sales and Use	\$45,487,553.53
Business Use	497,769.79
Real Estate Conveyance	25,210,644.53
Total	\$71,195,967.85

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Transfers to Regional Performance Incentive Account	
FY 2011 - 2012	Through 30 June 2012
Sales and Use	\$1,298,939.03
Business Use	161.42
Room Occupancy	5,484,661.62
Total	\$6,783,762.07