



STATE OF CONNECTICUT
DEPARTMENT OF REVENUE SERVICES

SN 2005(3)

25 Sigourney Street
Hartford CT 06106-5032

SPECIAL NOTICE

**2005 Legislative Changes Affecting The
Petroleum Products Gross Earnings Tax Effective July 1, 2005**

Purpose: This Special Notice is to describe the changes made to the petroleum products gross earnings tax during the 2005 session of the Connecticut General Assembly.

Effective Date: The effective dates of the legislative changes are noted herein.

Statutory Authority: Senate Bill No. 2000, §40 (June 2005 Spec. Sess.).

Incremental Rate Increase For Petroleum Products Gross Earnings Tax: For calendar quarters beginning on or after July 1, 2005, gross earnings of companies engaged in the refining or distribution (or both) of petroleum products from the first sale within Connecticut of petroleum products are taxed at the rate listed below:

<u>on or after</u>	<u>but before</u>	<u>the tax rate is</u>
July 1, 2005	July 1, 2006	5.8 %
July 1, 2006	July 1, 2007	6.3 %
July 1, 2007	July 1, 2008	7.0 %
July 1, 2008	July 1, 2013	7.5 %
July 1, 2013	—	8.1 %

Effect on Other Documents: Form OP-161, *Petroleum Products Gross Earnings Tax Return*; Form OP-218, *Petroleum Products Gross Earnings Tax, Tax Certification to Products Purchased in Connecticut But Sold Out of State*; and Form OP-219 *Petroleum Products Gross Earnings Tax, Gross Earnings - Out-of-State Affidavit With Reference to The Sales of Petroleum Products Sold Exclusively For Sale or Use in Another State*, will be revised to reflect these rate increases.

Effect of This Document: A Special Notice announces a new policy or practice in response to changes in State or federal laws or regulations or to judicial decisions. A Special Notice indicates an informal interpretation of Connecticut tax law by the Department of Revenue Services (DRS).

For Further Information on the Petroleum Products Gross Earnings Tax or this Special Notice: For further information on the petroleum products gross earnings tax or this Special Notice, call the Excise Taxes Unit of the Audit Division at 860-541-3224 from 8:00 a.m. to 5:00 p.m., Monday through Friday.

For Further Information: Call DRS during business hours, Monday through Friday:

- 1-800-382-9463 (in-state), or
- 860-297-5962 (from anywhere)

TTY, TDD, and Text Telephone users only may transmit inquiries anytime by calling 860-297-4911.

Forms and Publications: Forms and publications are available anytime by:

- **Internet:** Preview and download forms and publications from the DRS Web site at www.ct.gov/DRS
- **DRS TAX-FAX:** Call **860-297-5698** from the handset attached to your fax machine and select from the menu. Only forms (not publications) are available through TAX-FAX.
- **Telephone:** Call **860-297-4753** (from anywhere), or **1-800-382-9463** (in-state) and select **Option 2** from a touch-tone phone.

Paperless Filing Methods (fast, easy, free, and confidential):

- **For business returns:** Use *Fast-File* to file sales and use taxes, business use tax, room occupancy tax, estimated corporation business tax, business entity tax, or withholding tax returns over the Internet. Visit the DRS Web site at www.ct.gov/DRS and click on *File/Register OnLine*.

- **For resident income tax returns:** Use *WebFile* to file personal income tax returns over the Internet. Visit the DRS Web site at www.ct.gov/DRS and click on *File/Register OnLine*.

DRS E-News Service: Get connected to the latest news from DRS. Receive notification by e-mail of changes to legislation, policies, and procedures. **DRS E-News** is easy to sign up for – visit www.ct.gov/DRS and follow the directions. Subscription services are available for employer's withholding tax, *Fast-File* information, Alerts, News – Press Releases, and Top 100 Delinquency List.

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