

If the due date falls on a Saturday, Sunday or legal holiday, the return will be considered timely if filed by the next business day.

DRS will not grant an extension of time to file a business entity tax return or an extension of time to pay the business entity tax.

What if Form OP-424 is filed late, or my business simply does not file the form?

Failure to file Form OP-424 and pay the BET when due subjects the business to a \$50 late payment penalty. Interest accrues on any portion of the unpaid tax at the rate of 1% per month or fraction of a month until the tax is paid in full.

How do I get more information about the BET?

Visit the DRS website at www.ct.gov/bet for additional information on the BET.

You may also refer to the following BET publications:

- **Special Notice 2013(1)**, *Legislative Changes to the Connecticut Business Entity Tax*
- **Informational Publication 2015(11)**, *Q & A on the Business Entity Tax*.

For Tax Information

Call DRS during business hours, Monday through Friday:

- **1-800-382-9463** (Connecticut calls outside the Greater Hartford calling area only);
or
- **860-297-5962** (from anywhere).

TTY, TDD, and Text Telephone users only may transmit inquiries anytime by calling 860-297-4911.

Forms and Publications

Visit the DRS website at www.ct.gov/DRS to download and print Connecticut tax forms and publications.

Paperless Filing/Payment Methods (fast, easy, free, and confidential)

Business and individual taxpayers can use the **TSC** at www.ct.gov/TSC to file a variety of tax returns, update account information, and make payments online.

File Electronically: You can choose first-time filer information and filing assistance or log directly into the **TSC** to file returns and pay taxes.

Pay Electronically: You can pay taxes for tax returns that cannot be filed through the **TSC**. Log in and select the *Make Payment Only* option. Designate a payment date up to the due date of the tax and mail a paper return to complete the filing process.



Connecticut Business Entity Tax

Important
Tax
Information
for Your
Business

Department of Revenue Services
State of Connecticut
25 Sigourney St Ste 2
Hartford CT 06106

www.ct.gov/DRS

Business Entity Tax

This brochure explains the Connecticut Business Entity Tax (BET) and how it may apply to your business. It also provides information on resources offered by the Department of Revenue Services (DRS) to make tax compliance easier.

What is the BET?

The BET is a \$250 tax due every other taxable year and is imposed on any limited liability company, limited liability partnership, limited partnership, or S corporation that is required by Connecticut law to register with or obtain a certificate of authority from the Connecticut Secretary of the State (Secretary of the State) before transacting business in Connecticut.

Who is liable for the BET?

The BET applies to the following business types formed under Connecticut law and to non-Connecticut entities required to register with or obtain a certificate of authority from the Secretary of the State before transacting business in the state:

- S corporations (Qualified subchapter S subsidiaries (QSSS) are not liable for the BET.);
- Limited liability companies (LLCs or SMLLCs) that are, for federal income tax purposes, either:
 - Treated as a partnership, if it has two or more members; or
 - Disregarded as an entity separate from its owner, if it has a single member;
- Limited liability partnerships (LLPs); **and**
- Limited partnerships (LPs).

Failure to register with or obtain a certificate of authority from the Secretary of the State does not relieve an entity of the BET

obligation. An entity is liable for the BET until it ceases to transact business in Connecticut and officially dissolves/withdraws with the Secretary of the State. An entity is also liable for the BET for the taxable period in which it officially dissolves/withdraws with the Secretary of the State.

What entities must register with or obtain a certificate of authority from the Secretary of the State?

All entities formed under Connecticut law are required to file formation documents with the Secretary of the State. Entities not formed under Connecticut law are required to obtain a certificate of authority or certificate of registration from the Secretary of the State before transacting business in the state. For more information on whether an entity that is not formed under Connecticut law is transacting business in Connecticut, contact the Secretary of the State.

Telephone: 860-509-6003

Website: www.concord-SOTS.ct.gov

Email: crd@ct.gov

Mail: Connecticut Secretary of the State
Attn: Commercial Recording Division
PO Box 150470
Hartford CT 06115-0470

What must I do if my business is liable for the BET?

Businesses must register for the BET and can do so through the DRS **Taxpayer Service Center (TSC)**. Visit the DRS website at www.ct.gov/DRS and select the **TSC** logo.

Taxpayers may also register by completing **Form REG-1, Business Taxes Registration Application**. No fee is charged to register for the BET.

How does a business report and pay the BET?

A business entity registered with DRS may access the  **Taxpayer Service Center (TSC)** with its Connecticut Tax Registration Number and Personal Identification Number (PIN) to electronically file and pay the business entity tax. Visit the DRS website at www.ct.gov/DRS and select the **TSC** logo.

When is Form OP-424 due?

The return and payment are due on or before the fifteenth day of the fourth month (April 15 for calendar year filers) following the close of every other taxable year of the business entity. A business entity's taxable year is its taxable year for federal income tax purposes and includes any short taxable year.

The following chart illustrates the due date for filing the return and paying the tax:

Taxable Years Covered	Due Date
1/1/2013 - 12/31/2013 1/1/2014 - 12/31/2014	4/15/2015
2/1/2013 - 1/31/2014 2/1/2014 - 1/31/2015	5/15/2015
3/1/2013 - 2/28/2014 3/1/2014 - 2/28/2015	6/15/2015
4/1/2013 - 3/31/2014 4/1/2014 - 3/31/2015	7/15/2015
5/1/2013 - 4/30/2014 5/1/2014 - 4/30/2015	8/15/2015
6/1/2013 - 5/31/2014 6/1/2014 - 5/31/2015	9/15/2015
7/1/2013 - 6/30/2014 7/1/2014 - 6/30/2015	10/15/2015
8/1/2013 - 7/31/2014 8/1/2014 - 7/31/2015	11/15/2015
9/1/2013 - 8/31/2014 9/1/2014 - 8/31/2015	12/15/2015
10/1/2013 - 9/30/2014 10/1/2014 - 9/30/2015	1/15/2016
11/1/2013 - 10/31/2014 11/1/2014 - 10/31/2015	2/15/2016
12/1/2013 - 11/30/2014 12/1/2014 - 11/30/2015	3/15/2016