



**State of Connecticut
Department of Revenue Services**

IMPORTANT NOTICE

You are now registered for the business entity tax (BET).

What do you need to do?

File **Form OP-424, Business Entity Tax Return**, and pay the \$250 tax for each year or part year that the entity is registered with the Connecticut Secretary of the State. Form OP-424 is due the fifteenth day of the fourth month following the end of the entity's taxable year: April 15 for calendar year taxpayers. Late filed returns and late payments are subject to penalty and interest.

The business entity tax **is due** even if:

- The entity never conducted business;
- The entity is no longer actively conducting business;
- The entity had no income; **or**
- The entity had a loss.

When does the entity's obligation to file Form OP-424 and pay the BET end?

As long as your entity remains registered with the Connecticut Secretary of State, you are required to file and pay the BET. Once the entity is no longer transacting business, you should dissolve the entity with the Connecticut Secretary of the State by:

- Calling 860-509-6003; **or**
- Visiting **www.concord-sots.ct.gov**

Once your entity is dissolved with the Connecticut Secretary of the State, send a letter to the Department of Revenue Services (DRS) that includes:

- The name of the entity;
- The entity's Connecticut Tax Registration Number;
- Your name and relationship to the entity;
- Your daytime telephone number;
- The date the entity was dissolved; **and**
- Either a copy of the dissolution papers or a copy of the letter received from the Connecticut Secretary of the State's office confirming the entity's dissolution.

Please send the relevant information to: Department of Revenue Services, Registration Maintenance Unit, PO Box 2937, Hartford, CT 06104.

For more information on the BET see **Informational Publication 2008(26), Q & A on the Business Entity Tax**. Visit the DRS website at **www.ct.gov/DRS** to download this publication.