

Form CT-1120 EXT Instructions

Complete this form in blue or black ink only. Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension to file **Form CT-1120**, *Corporation Business Tax Return*, **Form CT-1120CR**, *Combined Corporation Business Tax Return*, or **Form CT-1120U**, *Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, *Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for a six-month extension to file the Connecticut corporation business tax return if there is reasonable cause for the request.

To get a Connecticut filing extension the corporation **MUST**:

- Complete Form CT-1120 EXT in its entirety;
- File it by the first day of the fourth month following the close of the income year; **and**
- Pay the amount shown on Line 13.

Form CT-1120 EXT extends **only the time to file** the Connecticut corporation business tax return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

When to File

File Form CT-1120 EXT on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (April 1 for calendar year taxpayers). In the case of any company that is not required to file a federal income tax return for the income year, the Connecticut corporation business tax return must be filed on or before the first day of the fourth month following the end of the income year.

If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

Where to File

File Electronically

This return can be filed electronically through the Department of Revenue Services (DRS) **Taxpayer Service Center (TSC)**. The **TSC** allows taxpayers to electronically file, pay, and manage state tax responsibilities. Visit www.ct.gov/TSC to make electronic transactions or administer your tax account online. If you file electronically you are expected to pay electronically at the time of filing.



File a Paper Return

Mail paper return **with payment** to:

Department of Revenue Services
State of Connecticut
PO Box 2974
Hartford CT 06104-2974.

Mail paper return **without payment** to:

Department of Revenue Services
PO Box 150406
Hartford CT 06115-0406.

Payment Options

Pay Electronically: Visit www.ct.gov/TSC to use the **TSC** to make a direct tax payment. After logging into the **TSC**, select the **Make Payment Only** option and choose a tax type from the drop down box. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. As a reminder, even if you pay electronically you must still file your return on or before the due date. Tax not paid on or before the due date will be subject to penalty and interest.

Pay by Credit Card or Debit Card: You may elect to pay your expected 2009 corporation business tax liability using a credit card (American Express®, Discover®, MasterCard®, or VISA®) or comparable debit card. A convenience fee will be charged by the credit card service provider. The fee is 2.49% of your total tax payment. You will be informed of the amount of the fee, and you may elect to cancel the transaction. At the end of the transaction you will be given a confirmation number for your records. There are three ways to pay by credit card or comparable debit card:

- Log in to your account in the **TSC** and select *Make Payment by Credit Card*;
- Visit: www.officialpayments.com and select *State Payments*; **or**
- Call Official Payments Corporation toll-free at **1-800-2PAY-TAX** (1-800-272-9829) and follow the instructions. You will be asked to enter the Connecticut Jurisdiction Code: 1777.

Your payment will be effective on the date you make the charge.

Do not send in Form CT-1120 EXT if payment is made through the credit card service provider. All credit or debit card payments for extension requests will be accepted by the credit card service provider. However, if your payment is late, DRS will notify you in writing that your request for extension of time to file is denied.

Pay by Mail: Make your check payable to: **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "2009 Form CT-1120 EXT" and the corporation's Connecticut Tax Registration Number on the front of the check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the first day of the fourth month following the close of the income year. The penalty for underpayment of tax is 10% of the tax due or \$50, whichever is greater.

A taxpayer that has been granted a filing extension may avoid a late payment penalty if the outstanding balance due is 10% or less **and** is paid with the filing of the Connecticut corporation business tax return. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

Limit on Credits

The amount of tax credit(s) otherwise allowable against the corporation business tax for any income year shall not exceed 70% of the amount of tax due under the corporation business tax prior to the application of tax credits.

Minimum Tax

No tax credit allowed against the corporation business tax shall reduce a company's minimum tax to an amount less than \$250.

Tax Credit Recapture

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total tax for the current income year.

Surtax

For income years beginning on or after January 1, 2009, and prior to January 1, 2012, companies whose gross income exceeds \$100 million or who file as part of a combined or unitary return must pay a surtax of 10% of the tax without regard to credits and tax credit recapture. The surtax does not apply to the minimum tax of \$250.

2009 Conn. Pub. Acts 3, §94 and 102 (June Spec. Sess.)

Special Instructions - Combined Tentative Corporation Business Tax Return

If two or more affiliated corporations electing to file either a Connecticut combined corporation business tax return or a unitary corporation business tax return according to Conn. Gen. Stat. §12-218d apply for an extension, **Form CT-1120CC**, *Combined Return Consent*, **must** be attached to this Form CT-1120 EXT for the initial income year an affiliate is included. The election to file a combined corporation business tax return or a unitary corporation business tax return will require the filing of a tax return on the same basis for five successive income years.

Signature

An officer of the corporation must sign this form.

Paid Preparer Signature

A paid preparer must sign and date Form CT-1120 EXT. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's FEIN in the spaces provided.

Others Who May Sign

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

Line Instructions

Line 1 - Enter the tax due for the current income year without regard to surtax or recapture.

Line 2 - Enter the surtax amount due. Taxpayers filing Form CT-1120U, Form CT-1120CR, or those with gross income of \$100 million (from federal 1120, Line 11, amount in box at the top of Form CT-1120), multiply Line 1 by 10% and enter the result.

If Line 1 is \$250, enter "0." Taxpayers with less than \$100 million of gross income (from federal 1120, Line 11, amount in box at the top of Form CT-1120), that are not included in a return filed on Form CT-1120CR or Form CT-1120U, enter "0."

Line 3 - Add Line 1 and Line 2. Include tax credit recapture, if applicable.

Line 13 - Subtract Line 12 from Line 9.