

Form CT-1120 EXT

Application for Extension of Time to File Corporation Business Tax Return

2007

– Complete this form in blue or black ink only. See instructions on reverse. –

Enter Income Year Beginning ▶ _____, 2007, and Ending ▶ _____			
Taxpayer	Corporation Name	CT Tax Registration Number	
Please	Number and Street PO Box		DRS Use Only – – 20
type or print.	City or Town State ZIP Code		

Request for a Six-Month Extension to File Form CT-1120, Form CT-1120CR, or Form CT-1120U

Each corporation **must** submit payment of any tax due or believed to be due with this application for an extension of time to file, whether or not an application for federal extension has been approved. See instructions on reverse.

I request a **six-month extension** of time, to **October 1, 2008**, to file a Connecticut Corporation Business Tax Return for calendar year 2007 or until _____ for fiscal year ending _____.

A federal extension has been requested on federal Form 7004, Application for Automatic 6-Month Extension of Time to File Certain Business Income Tax, Information, and Other Returns, for calendar year 2007, or for fiscal year beginning _____, 2007, and ending _____.

Yes No

If **No**, the reason for the Connecticut extension is _____

Are you filing a **combined return**? Yes No Are you filing a **unitary return**? Yes No

Tentative Return

1.	Tentative amount of tax due for this income year (Minimum Tax \$250)	1.		00
2.	<i>Reserved for future use</i>	2.		
3.	Total amount of tax due for this income year: Enter amount from Line 1. Include tax credit recapture, if applicable.	3.		00
4.	Multiply Line 3 by 30% (.30).	4.	00	
5.	Multiply the number of companies included by \$250.	5.	00	
6.	Enter the greater of Line 4 or Line 5.	6.		00
7.	Tax credit limitation: Subtract Line 6 from Line 3.	7.		00
8.	Tax credits: Do not exceed amount on Line 7.	8.		00
9.	Balance of tax payable: Subtract Line 8 from Line 3.	9.		00
10.	Payment(s) of estimated tax	10.	00	
11.	Overpayment from prior year	11.	00	
12.	Total payments: Add Line 10 and Line 11.	12.		00
13.	Balance due with this return: Subtract Line 12 from Line 9. ▶	13.		00

Make check payable to: **Commissioner of Revenue Services**. Write the corporation's Connecticut Tax Registration Number and "2007 Form CT-1120 EXT" on the check. Attach check to return with paper clip. Do not staple.

Mail to: **Department of Revenue Services**
PO Box 2974
Hartford CT 06104-2974

If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, or imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy of this return for your records.	Corporate Officer's Name <i>(Print)</i>	Corporate Officer's Signature	Date	May DRS contact the preparer shown below about this return? <input type="checkbox"/> Yes <input type="checkbox"/> No See instructions.
	Title	Telephone Number ()		
	Paid Preparer's Name <i>(Print)</i>	Paid Preparer's Signature	Date	Preparer's SSN or PTIN
	Firm's Name and Address	FEIN	Telephone Number	

Form CT-1120 EXT Instructions

Complete this form in blue or black ink only.

Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension to file **Form CT-1120**, *Corporation Business Tax Return*, **Form CT-1120CR**, *Combined Corporation Business Tax Return*, or **Form CT-1120U**, *Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, *Application for Automatic 6-Month Extension of Time to File Certain Business Income Tax, Information, and Other Returns*, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for a six-month extension to file the Connecticut corporation business tax return if there is reasonable cause for the request.

To get a Connecticut filing extension the corporation MUST:

- Complete Form CT-1120 EXT in its entirety;
- File it by the first day of the fourth month following the close of the income year; **and**
- Pay the amount shown on front, Line 13.

Form CT-1120 EXT **only** extends the **time to file** the Connecticut Corporation Business Tax Return. Form CT-1120 EXT **does not extend the time to pay** the amount of tax due.

When to File

File Form CT-1120 EXT on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (April 1 for calendar year taxpayers). In the case of any company that is not required to file a federal income tax return for the income year, the Connecticut corporation business tax return must be filed on or before the first day of the fourth month following the end of the income year. If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

Electronic Options

The electronic **Taxpayer Service Center (TSC)** is an interactive tool that can be accessed through the Department of Revenue Services (DRS) website at www.ct.gov/DRS for a free, fast, easy, and secure way to conduct business with DRS.



Where to File

Form CT-1120 EXT can be filed electronically through the **TSC**. Visit the DRS website to register and file electronically. If you file electronically you must also pay electronically.

Mail paper returns to:

Department of Revenue Services
State of Connecticut
PO Box 2974
Hartford CT 06104-2974

If making payment by mail, make check payable to: **Commissioner of Revenue Services**. DRS may submit your check to your bank electronically.

Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the first day of the fourth month following the close of the income year. The penalty for underpayment of tax is 10% of the tax due or \$50, whichever is greater.

A taxpayer that has been granted a filing extension may avoid a late payment penalty if the outstanding balance due is 10% or less **and** is paid with the filing of the Connecticut corporation business tax return. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

Limit on Credits

The amount of tax credit(s) otherwise allowable against the corporation business tax for any income year shall not exceed 70% of the amount of tax due under the corporation business tax prior to the application of tax credits.

Conn. Gen. Stat. §12-217zz

Minimum Tax

No tax credit allowed against the corporation business tax shall reduce a company's minimum tax to an amount less than \$250.

Conn. Gen. Stat. §12-219

Tax Credit Recapture

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total amount of tax due for the current income year.

Special Instructions - Combined Tentative Corporation Business Tax Return

If two or more affiliated corporations electing to file a combined corporation business tax return apply for an extension, **Form CT-1120CC**, *Combined Return Consent*, **must** be attached to this Form CT-1120 EXT for the initial income year an affiliate is included. The election to file a combined corporation business tax return will require the filing of a combined corporation business tax return for five successive income years.

Required Information

Enter the beginning and ending dates of the corporation's income year, corporate name, address, Connecticut Tax Registration Number, and Federal Employer Identification Number (FEIN).

Signature

An officer of the corporation must sign this form.

Paid Preparer Signature

Anyone who is paid to prepare the return must sign and date it. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN), their firm's FEIN, and their firm's address and telephone number in the spaces provided.

Others Who May Sign

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.