

FORM CT-1041ES



2004 Estimated Connecticut Income Tax Payment Coupon for Trusts and Estates

General Instructions

Who Should File This Coupon: Use this coupon if you must make estimated income tax payments for 2004.

Nonresident Trusts and Estates and Part-Year Resident Trusts: Nonresident trusts and estates are subject to Connecticut income tax on their Connecticut source income. Part-year resident trusts are taxed on all income received while a resident trust of Connecticut and on income received from Connecticut sources while a nonresident trust. **Connecticut source income** includes, but is not limited to, income from a business, profession, occupation, or trade conducted in this state, as well as income from the rental or sale of real or tangible property located in Connecticut.

Who Must Make Estimated Payments: In most cases, a payment of estimated income tax is required if your Connecticut income tax (after tax credits) minus Connecticut tax withheld is more than \$500, **and** you expect your Connecticut income tax withheld to be less than your required annual payment.

Your required annual payment is the **lesser** of:

- 90% of the income tax shown on your 2004 Connecticut income tax return; **or**
- 100% of the income tax shown on your 2003 Connecticut income tax return, if you filed a 2003 Connecticut income tax return that covered a 12-month period.

You do **not** have to make estimated income tax payments if:

- You were a Connecticut resident in 2003 and you did not file a 2003 income tax return because you had no Connecticut income tax liability; **or**
- You were a nonresident or part-year resident with Connecticut source income in 2003 and you did not file a 2003 income tax return because you had no Connecticut income tax liability.

If you were a nonresident or part-year resident and you did **not** have Connecticut source income in 2003, then you **must** use 90% of the income tax shown on your 2004 Connecticut income tax return as your required annual payment.

Decedents' estates and certain trusts must make estimated Connecticut income tax payments for any taxable year ending two or more years after the date of the decedent's death. See Conn. Gen. Stat. §12-722(n)(2).

When to File: Estimated payments for the 2004 taxable year are due April 15, June 15, September 15, 2004, and January 15, 2005. (Fiscal year filers should follow federal filing due dates. If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.) An estimate is considered timely filed if received or if the date shown by the U.S. Postal Service cancellation mark is on or before the due date.

Note: Taxpayers can use certain private delivery services, in addition to the U.S. Postal Service, for delivering returns, claims, statements or other documents, or payments, and meet the timely mailing as timely filing/payment rules. DRS has accepted the list of private delivery services that is currently

published by the Internal Revenue Service. The following is the current list of designated private delivery services: Airborne Express (Airborne), DHL Worldwide Express (DHL), Federal Express (FedEx), and United Parcel Service (UPS). This list is subject to change. See **Policy Statement 2002(4), Designated Private Delivery Services and Designated Types of Service.**

How Much Should I Pay: Complete the *2004 Estimated Connecticut Income Tax Worksheet* on the back to calculate your required annual payment.

Estimated Payment Rules for Farmers and Fishermen: If the trust or estate is classified as a farmer or fisherman (as defined in I.R.C. §6654(i)(2)) who is required to make estimated income tax payments, you are required to make only one payment. Your installment is due on or before January 15, 2005, for the 2004 taxable year. The required installment is the lesser of 66²/₃% of the Connecticut income tax shown on your 2004 return or 100% of the Connecticut income tax shown on your 2003 return. See **Informational Publication 2003(20), Farmer's Guide to Sales and Use Taxes, Motor Vehicles Fuels Tax, Estimated Income Tax, and Withholding Tax.**

A farmer or fisherman, who files a 2004 Connecticut income tax return on or before March 1, 2005, and pays the full amount computed on the return as payable on or before that date, will not be charged interest for underpayment of estimated tax.

Annualized Income Installment Method: If the trust's or estate's income varies throughout the year, using the **annualized income installment method** may help you reduce or eliminate the amount of the estimated tax payment for one or more periods. See **Informational Publication 2003(35), A Guide To Calculating Your Annualized Estimated Income Tax Installments and Worksheet CT-1040 AES.**

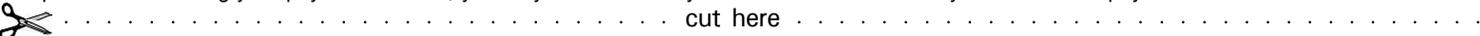
Interest: If you did not pay enough tax through withholding or estimated payments, or both, by any installment due date, you will be charged interest, even if you are due a refund when you file your tax return. Interest is figured separately for each installment. Therefore, you may owe interest for an earlier installment, even if you paid enough tax later to make up for the underpayment. Interest at 1% (.01) per month or fraction of a month will be added to the tax due until the earlier of April 15, 2005, or the date on which the underpayment is paid.

If you file your income tax return for the 2004 taxable year on or before January 31, 2005, and pay the full amount computed on the return as payable for the taxable year, no interest will be calculated on the underpayment of estimated income tax for the fourth required installment. (This does not apply to taxpayers paying estimated Connecticut income taxes as farmers or fishermen.)

How to Get Help: Visit the DRS Web site at www.ct.gov/DRS or for personal assistance, contact the Taxpayer Services Division at 1-800-382-9463 (in-state) or 860-297-5962 (from anywhere). TTY, TDD, and Text Telephone **users only** may transmit inquiries anytime by calling 860-297-4911.

COMPLETE THE PAYMENT COUPON

Complete the payment coupon below. Be sure to complete all the required taxpayer identification information. Enter the payment amount on Line 1 of this coupon. In determining your payment amount, you may subtract from your installment amount any **available** overpayment of 2003 income tax.



CT-1041ES ESTIMATED CONNECTICUT INCOME TAX PAYMENT FOR TRUSTS AND ESTATES		2004
Federal Employer Identification Number ▶ _____ : _____	PAYMENT 1	FOR TAXABLE YEAR ENDING
Name of Trust or Estate	DRS USE ONLY ▶ _____ 20	
Name and Title of Fiduciary	1. Payment Amount ▶	00
Address (Number and Street) PO Box		
City or Town, State, and ZIP Code		

Send completed coupon and payment to:

Department of Revenue Services
PO Box 2934
Hartford CT 06104-2934

- See instructions for filing requirements.
- Print all information.
- Make check or money order payable to: **Commissioner of Revenue Services.**
- Write the Federal Employer Identification Number of the trust or estate and "2004 Form CT-1041ES" on the check or money order.

2004 ESTIMATED CONNECTICUT INCOME TAX WORKSHEET

1. Federal taxable income of trust or estate you expect in 2004	1.	00
2. Allowable Connecticut fiduciary adjustments (additions or subtractions, see instructions)	2.	00
3. Connecticut taxable income (Add Line 1 and Line 2)	3.	00
Nonresident trusts and estates, and part-year resident trusts without any nonresident noncontingent beneficiaries: Enter your income from Connecticut sources if greater than your Connecticut taxable income.		
4. Connecticut income tax (Multiply Line 3 by .05)	4.	00
5. Apportionment factor (Connecticut resident trusts and estates enter 1.0000. Nonresident trusts and estates, and part-year resident trusts, see instructions)	5.	.
6. Multiply Line 4 by Line 5	6.	00
7. Net credit for income taxes due to qualifying jurisdictions (See instructions)	7.	00
8. Subtract Line 7 from Line 6	8.	00
9. Estimated Connecticut Alternative Minimum Tax (See instructions)	9.	00
10. Add Line 8 and Line 9	10.	00
11. Adjusted Net Connecticut Minimum Tax Credit (See instructions)	11.	00
12. Total estimated income tax (Subtract Line 11 from Line 10)	12.	00
13. Multiply Line 12 by 90% (0.90)	13.	00
14. Enter 100% of the income tax shown on your 2003 Connecticut income tax return (See instructions)	14.	00
15. Enter the lesser of Line 13 or Line 14. (If Line 14 is blank, enter the amount from Line 13.) This is your required annual payment. (See caution below)	15.	00

CAUTION: Generally, if you do not prepay (through timely estimates or withholding, or both) the lesser of 100% of the income tax shown on your 2003 Connecticut income tax return, or 90% of the income tax shown on your 2004 Connecticut income tax return, you may owe interest. To avoid interest charges, make sure your estimate is as accurate as possible. You may prefer to pay 100% of the income tax shown on your 2003 Connecticut income tax return.

16. Connecticut income tax withheld or expected to be withheld in 2004	16.	00
If Line 12 minus Line 16 is \$500 or less, no estimated payment is required.		
17. Subtract Line 16 from Line 15. If the result is zero or less, no estimated payment is required	17.	00
18. Installment percentage	18.	.25
19. Multiply Line 17 by Line 18. Pay this amount for each installment	19.	00

INSTRUCTIONS FOR COMPLETING WORKSHEET

Line 2: Enter the total of your estimated allowable Connecticut fiduciary adjustments. (See instructions for **Form CT-1041, Schedule A, Connecticut Fiduciary Adjustments**, for information about allowable adjustments.)

Line 3: Nonresident trusts and estates, and part-year resident trusts without any nonresident noncontingent beneficiaries: If your Connecticut source income is greater than your Connecticut taxable income, enter your Connecticut source income on this line.

RESIDENT OR PART-YEAR RESIDENT INTER VIVOS TRUSTS WITH NONRESIDENT NONCONTINGENT BENEFICIARIES:

$$\text{CT taxable income} = \text{CT source income} + \left(\frac{\text{Non-Connecticut source income during total period of Connecticut residency}}{\text{Total noncontingent beneficiaries}} \times \frac{\text{Resident noncontingent beneficiaries}}{\text{Total noncontingent beneficiaries}} \right)$$

Line 5: Nonresident trusts and estates, and part-year resident trusts without any nonresident noncontingent beneficiaries: If your Connecticut source income is less than your Connecticut adjusted gross income, complete the following calculation and enter the result on Line 5.

$$\frac{\text{Connecticut Source Income}}{\text{Connecticut Taxable Income (Line 3)}} = \text{Line 5}$$

Do not enter a number that is less than zero or greater than 1. If the result is less than zero, enter "0"; if greater than 1, enter 1.0000. Round to four decimal places.

Line 7: Resident estates and trusts, and part-year resident trusts only: Enter estimated allowable net credit for income taxes due and paid to other jurisdictions. Enter "0," if not applicable. (See **Form CT-1041, Credit for Income Taxes Paid to Qualifying Jurisdictions, Worksheet Instructions**.)

Line 9: If you expect to owe federal alternative minimum tax in 2004, you may also owe Connecticut alternative minimum tax. Enter your estimated Connecticut alternative minimum tax liability. (See instructions for **Form CT-1041, Schedule I, Connecticut Alternative Minimum Tax Return Computation of Trusts and Estates**.)

Line 11: Enter estimated allowable adjusted net Connecticut minimum tax credit. Enter "0" if you are not entitled to a credit, or if you entered an amount on Line 9. (See instructions for **Form CT-8801, Credit for Prior Year's Connecticut Minimum Tax for Individuals, Trusts, and Estates**.)

Line 14: If your 2003 Connecticut income tax return covered a 12-month period, enter 100% of the income tax shown on your return (from **Form CT-1041**, Line 9). If you were a resident in 2003 and you did not file a 2003 Connecticut income tax return because you had no Connecticut income tax liability, enter "0." If you were a nonresident or part-year resident in 2003 with Connecticut source income and you did not file a 2003 Connecticut income tax return because you had no Connecticut income tax liability, enter "0." All other taxpayers must leave Line 14 blank.

CT-1041ES ESTIMATED CONNECTICUT INCOME TAX PAYMENT FOR TRUSTS AND ESTATES		2004
Federal Employer Identification Number ▶ _____ : _____	PAYMENT 4	FOR TAXABLE YEAR ENDING
Name of Trust or Estate	<i>DRS USE ONLY</i> ▶ _____ — 20	
Name and Title of Fiduciary	1. Payment Amount ▶	00
Address (Number and Street) PO Box		
City or Town, State, and ZIP Code		

- See instructions for filing requirements.
- Print all information.
- Make check or money order payable to: **Commissioner of Revenue Services.**
- Write the Federal Employer Identification Number of the trust or estate and "2004 Form CT-1041ES" on the check or money order.

Send completed coupon and payment to:

**Department of Revenue Services
PO Box 2934
Hartford CT 06104-2934**



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CT-1041ES ESTIMATED CONNECTICUT INCOME TAX PAYMENT FOR TRUSTS AND ESTATES		2004
Federal Employer Identification Number ▶ _____ : _____	PAYMENT 3	FOR TAXABLE YEAR ENDING
Name of Trust or Estate	<i>DRS USE ONLY</i> ▶ _____ — 20	
Name and Title of Fiduciary	1. Payment Amount ▶	00
Address (Number and Street) PO Box		
City or Town, State, and ZIP Code		

- See instructions for filing requirements.
- Print all information.
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CT-1041ES ESTIMATED CONNECTICUT INCOME TAX PAYMENT FOR TRUSTS AND ESTATES		2004
Federal Employer Identification Number ▶ _____ : _____	PAYMENT 2	FOR TAXABLE YEAR ENDING
Name of Trust or Estate	<i>DRS USE ONLY</i> ▶ _____ — 20	
Name and Title of Fiduciary	1. Payment Amount ▶	00
Address (Number and Street) PO Box		
City or Town, State, and ZIP Code		

- See instructions for filing requirements.
- Print all information.
- Make check or money order payable to: **Commissioner of Revenue Services.**
- Write the Federal Employer Identification Number of the trust or estate and "2004 Form CT-1041ES" on the check or money order.

Send completed coupon and payment to:

**Department of Revenue Services
PO Box 2934
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