

Form CT-709 EXT

CT-709 EXT
Calendar Year
▶2004

Application for Extension of Time to File Connecticut Gift Tax Return

(Rev. 5/05)

You and your spouse may **not** jointly file for CT-709 EXT.

Taxpayer <small>(Please Type or Print)</small>	Donor's First Name and Middle Initial	Last Name	Social Security Number
	▶	▶	____ : ____ : ____
	Address	Number and Street	PO Box
	▶	▶	FOR DEPARTMENT USE ONLY
	City, Town, or Post Office	State	ZIP Code
	▶		- - 20

This is not an extension of time to pay your gift tax. Penalties and interest may apply if you pay late. (See instructions)
 An extension granted by the Internal Revenue Service does not automatically extend the Connecticut filing date.

By filing this form with the Connecticut Department of Revenue Services (DRS), you are requesting a six-month extension of time to file your 2004 Connecticut Gift Tax Return.

If the donor died during the calendar year for which this return is filed, enter date of death ▶ _____ 2004.

- ▶ Check if the donor died during the calendar year for which this return is filed and no federal estate tax return is required to be filed.
- ▶ Check if the donor died during the calendar year for which this return is filed and a federal estate tax return extension was requested on federal Form 4768, Application for Extension of Time to File a Return and/or Pay U.S. Estate (and Generation Skipping Transfer) Taxes.

I have requested a federal extension using federal Form 4868, Application for Automatic Extension of Time to File U.S. Individual Income Tax Return, for calendar year 2004; or I have requested an extension of time to file the federal gift tax return by writing to the District Director of the Internal Revenue Service Center for your area.

Yes No

If **No**, the reason for the Connecticut extension is: _____

You will be notified only if your extension request is denied.

1. Total Connecticut gift tax liability for **2004** (You may estimate this amount.) ▶ 1. 00

You must enter an amount on Line 1. If you do not expect to owe tax, enter zero (0).

Make check or money order payable to: Commissioner of Revenue Services. Write "**2004 Form CT-709**" on the check or money order in the lower left corner. Writing your Social Security Number on the front of your check or money order ensures accuracy and timeliness in processing your payment.

Mail to: Department of Revenue Services
 PO Box 2978
 Hartford CT 06104-2978

Form CT-709 EXT Instructions

Purpose

Use **Form CT-709 EXT** to request a six-month extension to file **Form CT-709**, *Connecticut Gift Tax Return*. It is not necessary to include a reason for the Connecticut extension request if you have already filed federal Form 4868 or if you have written a letter to the District Director or the Internal Revenue Service Center for your area.

If federal Form 4868 was not filed, the donor can apply for a six-month extension to file Form CT-709 provided there is reasonable cause for the request.

How to Get an Extension to File

To get a Connecticut filing extension, you **must** complete Form CT-709 EXT in its entirety; file it by the due date of the return; and pay the amount shown on Line 1. You will be notified only if your extension request is denied.

Form CT-709 EXT *only* extends *the time to file* your Connecticut Gift Tax Return. Form CT-709 EXT *does not* extend *the time to pay* your gift tax.

Gift Splitting

You and your spouse may **not** jointly file Form CT-709 EXT because you and your spouse may not jointly file Form CT-709.

If you and your spouse consent to gift split for federal gift tax purposes, you and your spouse are required to gift split for Connecticut gift tax purposes. On the other hand, if you and your spouse do not consent to gift split for federal gift tax purposes, you and your spouse are not permitted to gift split for Connecticut gift tax purposes. See *Gift Splitting* on Page 8 of the 2004 Connecticut Gift Tax Return and Instructions booklet.

If you and your spouse expect to gift split for federal gift tax purposes, and you are each required to file Form CT-709, you must each request an extension of time to file by completing separate CT-709 EXT forms.

Rounding Off to Whole Dollars

You must round off cents to the nearest whole dollar on your return and schedules. Round down to the next lowest dollar all amounts that include 1 through 49 cents. Round up to the next highest dollar all amounts that include 50 through 99 cents. However, if you need to add two or more amounts to compute the amount to enter on a line, include cents and round off **only** the total.

Example: Add two amounts (\$1.29 + \$3.21) to compute the total (\$4.50) to enter on a line. \$4.50 is rounded to \$5.00 and entered on a line.

Interest and Penalty

In general, interest and penalty apply to any portion of the tax not paid on or before the original due date of the return. Interest is computed on the underpayment of tax at the rate of 1% (.01) per month or fraction of a month from the due date to the date of payment.

Late Payment Penalty: The penalty for underpayment of tax is 10% (.10) of the amount due or \$50, whichever is greater.

Late Filing Penalty: If no tax is due, DRS may impose a \$50 penalty for the late filing of any return or report required by law to be filed.

When to File Form CT-709 EXT

This extension request is due on or before the original due date for filing your Connecticut Gift Tax Return. Generally the donor must file this extension request on or before April 15 annually for gifts made during the preceding calendar year. If the donor of the gifts died during the year in which the gifts were made, the due date for filing Form CT-709 EXT is the earlier of the due date, with extensions, of the donor's federal Estate Tax Return (Form 706) or April 15 of the year following the calendar year in which the gifts were made.

If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

Required Information

Name, Address, and Social Security Number - Enter the donor's name, address, and Social Security Number.

Where to File

Keep a copy of this form for your records.

Mail to: Department of Revenue Services
PO Box 2978
Hartford CT 06104-2978