

FORM CT-1120 HIC
Hiring Incentive Tax Credit

2000

(Rev. 12/00)

FOR INCOME YEAR	
Beginning	2000, and Ending

Corporation Name	CT TAX REGISTRATION NUMBER										
	0	0	0								

PURPOSE OF FORM

Complete **Form CT-1120 HIC, Hiring Incentive Tax Credit**, (formerly Form CT-1120 OC, *Opportunity Certificate Credit*) to claim the credit available for hiring a *qualifying employee* under Conn. Gen. Stat. §12-217y (as amended by 1999 Conn. Pub. Acts 203, §1 and 2000 Conn. Pub. Acts 174, §25).

DEFINITIONS

A **qualifying employee** is any employee who, at the time of employment, has been receiving benefits from the temporary family assistance program for more than nine months and meets other requirements that the Labor Commissioner may establish in Regulations adopted in accordance with Chapter 54.

CREDIT COMPUTATION

Multiply the number of full calendar months worked by qualifying employees during the income year by \$125 to determine the amount of credit.

For the 2000 income year, a qualifying employee must work 30 hours per week. The number of hours per week an employee participates in a job training program approved by the Labor Commissioner shall be included in calculating the number of hours the employee works.

This form must be accompanied by an approval letter issued by the Department of Labor (DOL). For further information contact DOL, Program Support Unit, 200 Folly Brook Boulevard, Wethersfield CT 06109-1114, (860-263-6030), or see **Informational Publication 95(2.1), Guide to Connecticut Corporation Business Tax Credits**, and **Special Notice 2000(15), Connecticut Corporation Business Tax Credits 1999 - 2000 Update**.

— **This form must be attached to Form CT-1120 or Form CT-1120S** —

PART I - HIRING INCENTIVE TAX CREDIT COMPUTATION (If additional lines are needed, attach a worksheet)				
A Qualifying Employee Name	B Employee Social Security Number	C Date of Hire	D Number of Full Calendar Months Employed	E Column D Multiplied by \$125
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.	Tax Credit: Add Lines 1 through 10, Column E. Enter here and on Form CT-1120K or Form CT-1120SK , Part I-D, Line 16.			

NOTE: For credit carryforward instructions and schedule, refer to Part II on reverse side of this form.

PART II - COMPUTATION OF CARRYFORWARD - Credit may be carried forward to the next five succeeding income years

		A Total Credit Earned	B Credit Applied 1997 through 1999	C Carryforward to 2000 (Subtract Column B from Column A)	D Credit Applied to 2000	E Carryforward to 2001 (See instructions below)
1.	1997 Form CT-1120 OC, Line 8					
2.	1998 Form CT-1120 OC, Line 8					
3.	1999 Form CT-1120 OC, Line 11					
4.	2000 Form CT-1120 HIC, Line 11					
5. Total Hiring Incentive Tax Credit Carryforward to 2001 (Add lines 1, 2, 3, and 4 in Column E. Enter here and on Form CT-1120K or Form CT-1120SK, Part I-D, Line 16, Column D.)						

Line Instructions

- Lines 1 through 4, Columns A through D** - Complete as indicated.
- Lines 1 through 3, Column E** - Subtract Column D from Column C.
- Line 4, Column E** - Subtract Column D from Column A.
- Line 5** - Complete as indicated.