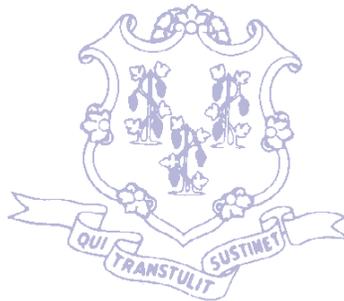


*Annual Report on the*

**FINANCIAL STATUS OF  
CONNECTICUT'S SHORT TERM  
ACUTE CARE HOSPITALS**

*for Fiscal Year 2006*



State of Connecticut  
Office of Health Care Access  
Cristine A. Vogel, Commissioner

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## FOREWARD

*The Office of Health Care Access (OHCA) is responsible for the collection, analysis and dissemination of health care information. This report provides information concerning the financial stability of hospitals in a competitive market, as mandated in Section 19a-670 of the Connecticut General Statutes. It focuses on Fiscal Year (FY) 2006. For Connecticut's acute care hospitals, FY 2006 began on October 1, 2005 and ended September 30, 2006.*

*This report is intended to provide information and insight on issues and trends that affect hospital performance. While there are numerous financial and operating indicators that provide a means to measure hospital performance, this report focuses on seven criteria – profitability, revenue and expenses, uncompensated care, reimbursement, liquidity, solvency and utilization -- that are considered strong indicators of the financial status of Connecticut hospitals.*

*Section one provides an analysis of FY 2006 acute care hospitals' financial performance. Section two provides an aggregate statewide profile of the hospitals' parent corporations summary totals for select financial indicators. Sections three and four provide statewide hospital totals on financial and statistical profiles on key financial and operating measures based on three years of financial operating results. Section five contains detailed appendices by hospital and by hospital parent corporation.*

*Connecticut state statutes require acute care hospitals to annually submit financial and statistical information to OHCA. The primary information source for this report is the hospitals' audited financial statements, which include balance sheet and revenue and expense information. Other sources of information for this report are the annual hospital filings, which include utilization statistics, uncompensated care data, free bed funds and legal charts of corporate structure. In addition, the report uses OHCA's Certificate of Need authorizations as a source of information.*

## EXECUTIVE SUMMARY

Despite a relatively stable state economy, nearly half of Connecticut's hospitals experienced operating losses in FY 2006, the highest number since FY 2002. The statewide average total margin slipped from 3.34% in FY 2005 to 2.51% in FY 2006. This decline can be attributed to a significant decrease in average operating margin, which was accompanied by an increase in average non-operating margin. No hospital achieved an operating margin greater than 6%.

Factors contributing to the overall statewide decrease from FY 2005 to FY 2006 include:

- Patient days fell by 14,439;
- Number of days in patient accounts receivable increased to 50 days;
- Number of days cash on hand dropped to 42 days;
- Cash flow to total debt ratio declined (indicating potential future debt repayment problems);
- Equity financing ratio declined (indicating a slight increase in the use of debt financing in asset acquisitions);
- FTEs (full time equivalents) increased by 695 (increasing hospital expenses for salaries and fringe benefits);
- Uncompensated care costs rose by 12% to more than \$190 million; and
- Increased energy costs.

Although almost half of the state's hospitals experienced operating losses, the number of hospitals with a negative total margin dropped from seven in FY 2005 to six in FY 2006. Thirteen hospitals had a positive five year average total margin of more than 2%. Connecticut's acute care hospitals' total net revenue payer mix remained relatively unchanged, with the largest share from non-government "commercial" payers.

Connecticut's hospitals are faced with stabilizing or maintaining their financial health in the face of increased expenses, increased costs associated with the uninsured, acquiring new technology, and reinvesting in facilities and services, while striving to provide quality care to the residents of the state. This report attempts to provide a complete financial picture of Connecticut's acute care hospitals on an individual and statewide basis.

## CHANGES TO THE REPORT FORMAT

In an effort to provide the most useful information, OHCA has made the following additions or changes:

*The Statewide Hospital Parent Corporation Profile* provides summaries of statement of operations, profitability margins and net assets for FY 2004 through FY 2006. These results are reported in aggregate for Connecticut's acute care hospital parent corporations.

*Although almost half of the state's hospitals experienced operating losses, the number of hospitals with a negative total margin dropped from seven in FY 2005 to six in FY 2006. Thirteen hospitals had a positive five year average total margin of more than 2%.*

*Hospital Parent Corporation Appendices* have been added to show statement of operations summaries, operating, non-operating and total margins, and total net assets for the state's 28 hospital parent corporations.

*Statement of Operation Summaries* have been added to statewide and individual profiles for FY 2004 through FY 2006 in order to review the reporting elements the hospitals use to determine their net income or loss and changes between the years.

*Non-Operating Margin* measures the hospital's portion of total revenue generated by sources other than those used to provide services to its patients. A higher positive ratio indicates more favorable results.

*Current Ratio*, the most widely used measure of liquidity, is an indicator of the hospital's ability to meet its short-term obligations. High values are favorable. The value is calculated by dividing current assets by current liabilities.

*Cash Flow to Total Debt Ratio* is a solvency measure, an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long-term debt.

*Long-Term Debt to Capitalization* measures the proportion of long-term debt within the hospital's capital structure. A lower proportion or percentage is desirable because it allows a hospital to obtain more favorable terms, such as lower interest rates when borrowing. It is calculated by dividing long-term debt by the sum of long-term debt and net assets.

*Certificate of Need (CON) activity* by hospital has been removed from the individual hospital profiles section, however, FY 2006 activity by hospital can be found in **Appendix T**.

*Days in Accounts Payable* is now reported as *Average Payment Period*.

*Days Cash on Hand, Days in Patient Accounts Receivable, and Equity Financing* were updated to conform with the formulas used in *Ingenix' 2006 Almanac of Hospital Financial and Operating Indicators*.

*FY 2004 and FY 2005 financial and statistical data elements* previously reported have been updated due to the restatement of hospital audited financial statement results by the hospitals' independent accountants and amendments. This updated information has been included to improve reporting accuracy and the comparability of these data elements with the data elements reported by the hospitals for FY 2006.

## ASSESSING THE FINANCIAL STABILITY OF CONNECTICUT'S ACUTE CARE HOSPITALS IN FY 2006

In FY 2006, all but one of the state's 31 acute care hospitals were not-for-profit, where all income from their operations was used to fund capital improvements, retire outstanding debt, and to provide a financial reserve in the event that revenues do not cover expenses.

The state's acute care hospitals had 9,256 licensed beds, with 7,231 staffed beds to serve its 3.4 million residents. Eighteen are teaching hospitals and two have medical schools. Four have religious affiliations. The hospitals range from small community hospitals like Essent-Sharon Hospital, Rockville General Hospital and New Milford Hospital with under 500 full time equivalents (FTEs) to large urban hospitals such as Hartford Hospital and Yale-New Haven Hospital that have over 4,900 FTEs each.

Although Connecticut's acute care hospitals vary in number of beds, specialty services offered, geographic location and populations served, they face many of the same internal and external challenges, such as staffing expenses, aging physical plants, space constraints, costs associated with new technology, competition among hospitals and within the outpatient markets, energy costs, and ongoing issues that contribute to hospitals' overall financial stability.

Although the state's overall hospital system is strong, faced with these significant and ongoing challenges, Connecticut hospitals lost ground in FY 2006, with the number of hospitals ending the year with operating losses that grew from eleven in FY 2005 to fourteen in FY 2006. Moreover, FY 2006's weakest performing hospital had a negative operating margin of -17%, as compared to FY 2005's poorest performing hospital's negative operating margin of -10.2%. These losses directly affect their ability to reinvest in their facilities and expand services. A hospital must earn sufficient income to improve facilities and replace equipment as they become worn out or obsolete, to keep pace with technological changes, and to meet the changing health care needs of the community.

In addition to the slight decline in overall financial performance, only 11 of Connecticut's hospitals saw improvements in their total margin in FY 2006 as compared to 18 in FY 2005. On the positive side, there were 15 acute care hospitals that had total margins exceeding 2%. Also, the statewide median total margin was higher than the statewide median operating margin for the third consecutive year.

In determining the financial stability of Connecticut's hospitals, OHCA examined the following seven categories of hospital performance: *profitability, operating revenue and expenses, uncompensated care, reimbursement, liquidity, solvency and utilization.*

*In addition to the slight decline in overall financial performance, only 11 of Connecticut's hospitals saw improvements in their total margin in FY 2006 as compared to 18 in FY 2005. On the positive side, there were 15 acute care hospitals that had total margins exceeding 2%. Also, the statewide median total margin was higher than the statewide median operating margin for the third consecutive year.*

## PROFITABILITY

A hospital's profitability is typically measured by its operating margin, non-operating margin and total margin. For all measures, a higher margin suggests greater profitability.

A positive operating margin indicates revenues are being generated that cover the cost to operate a hospital, while a negative operating margin indicates insufficient revenue relative to cost. Three more hospitals experienced operating losses in FY 2006 than in FY 2005, with nearly half of the state's hospitals experiencing operating losses in FY 2006.

Non-operating margin measures the percentage of revenue gain or loss to the hospital's total revenue from sources such as investment income, gifts and bequests, and a realized gain or loss on sales of securities (e.g., stocks and bonds). During FY 2006, four out of the 31 hospitals showed a negative non-operating margin, indicating that the majority of the hospitals managed to generate revenues from sources other than those used to obtain reimbursement from providing services to patients.

Total margin measures the composite financial performance of the organization (see **Appendix K**). If the hospital's total margin is negative, the hospital is losing money after all sources of revenue and income have been taken into account. During FY 2006, the number of hospitals with a negative total margin dropped from seven in FY 2005 to six in FY 2006. However, while FY 2005 saw six hospitals with a total margin exceeding 6%, that number dropped by half in FY 2006 to three hospitals.

**Figure 1** shows the statewide average operating, non-operating and total margins for the last five years. Connecticut's statewide average hospital total margin slipped from 3.34% in FY 2005 to 2.51% in FY 2006. This decline can be attributed to a significant decrease in average operating margin. This 64% drop in average operating margin was partially offset by a 17% increase in average non-operating margin.

Figure 1: Statewide Average Hospital Margins

Fiscal Year	2002	2003	2004	2005	2006	Change' 05-'06
Operating Margin	0.35%	0.44%	1.47%	1.72%	0.62%	-64%
Non-Operating Margin	0.50%	0.70%	1.59%	1.62%	1.89%	17%
Total Margin*	0.85%	1.14%	3.06%	3.34%	2.51%	-25%

Source: Connecticut Acute Care Hospital Annual Reporting

\*Average calculated using dollar amounts. (Excess of Revenues over Expenses/Total Revenues)\*100.

## HOSPITALS' FIVE -YEAR AVERAGE TOTAL MARGIN

Over several years, a negative total margin can be indicative of financial distress. **Table 1**, on page 7, illustrates Connecticut hospitals' five-year average total margins. OHCA examined the five-year average total margin of its 31 acute care hospitals to provide a more accurate picture of the composite financial health of Connecticut hospitals.

The total margin for a single year may not be reflective of the financial stability of a hospital and many factors can influence a single year margin. Hospitals that sustain a multi-year negative total margin will have insufficient funds to meet current requirements, to replace aging plants or to invest in new technologies. Moreover, a hospital with low or negative income may encounter significant difficulty in borrowing money to finance needed improvements. If a hospital is operating at a deficit, it often must rely on other sources of funds, such as cash reserves or the liquidation of assets, to cover its expenses.

The statewide five year average total margin for FY 2002-2006 was 2.27%. Eight hospitals had negative five-year average total margins. Half of those eight had negative margins during four out of the five prior fiscal years. In contrast, thirteen hospitals with positive average total margins consistently sustained positive total margins for each of the five prior fiscal years.

**TABLE 1: FIVE YEAR AVERAGE TOTAL MARGIN - FY 2002 - FY 2006**

	FY 2002-2006 5 YEAR AVERAGE TOTAL MARGIN	FY 2002 TOTAL MARGIN	FY 2003 TOTAL MARGIN	FY 2004 TOTAL MARGIN	FY 2005 TOTAL MARGIN	FY 2006 TOTAL MARGIN
CTCMC	-4.05%	-12.87%	-2.88%	1.95%	-3.54%	-4.61%
BRISTOL	-3.13%	0.08%	-0.22%	-3.00%	-3.89%	-7.99%
BRADLEY	-2.08%	-3.95%	-5.43%	-2.01%	-0.24%	0.16%
WATERBURY	-1.23%	-0.30%	-4.72%	1.17%	-0.01%	-2.39%
SAINT MARY	-1.15%	-10.48%	0.38%	7.33%	-4.32%	0.44%
WINDHAM	-0.85%	0.14%	-5.66%	-0.24%	0.79%	0.27%
JOHNSON	-0.45%	0.29%	-1.11%	2.02%	1.21%	-4.30%
SAINT RAPHAEL	-0.32%	-1.37%	1.27%	1.62%	-0.86%	-2.11%
MANCHESTER	0.20%	-0.90%	-2.50%	-0.81%	4.56%	0.12%
NEW MILFORD	0.38%	1.98%	0.94%	1.04%	1.16%	-2.42%
GRIFFIN	0.61%	1.98%	-1.80%	1.30%	0.35%	1.05%
NORWALK	0.84%	0.25%	0.99%	0.98%	1.82%	0.12%
ROCKVILLE	1.01%	5.45%	-0.12%	-2.12%	-4.33%	5.42%
MILFORD	1.10%	-0.63%	0.28%	1.73%	0.72%	2.94%
HARTFORD	1.17%	0.11%	0.26%	2.02%	1.61%	1.58%
SAINT FRANCIS	1.36%	3.02%	2.35%	0.02%	0.80%	0.96%
STAMFORD	1.70%	-2.52%	-5.06%	1.64%	5.13%	6.06%
HUNGERFORD	1.82%	-0.60%	2.86%	3.73%	1.75%	1.15%
DEMPSEY	2.14%	0.64%	1.89%	1.75%	3.85%	2.05%
BRIDGEPORT	2.31%	1.14%	0.41%	1.87%	3.43%	4.06%
NEW BRITAIN	2.31%	-0.97%	-3.73%	3.57%	6.04%	4.28%
DAY KIMBALL	2.61%	0.79%	3.55%	2.92%	4.11%	1.53%
BACKUS	3.50%	3.56%	3.52%	3.71%	2.17%	4.52%
MIDSTATE	3.84%	3.55%	3.86%	3.46%	5.64%	2.67%
LAWRENCE MEM.	4.31%	0.03%	1.56%	10.75%	2.78%	5.25%
GREENWICH	4.33%	5.80%	4.89%	3.71%	5.60%	2.16%
SHARON	4.48%	-1.44%	2.67%	7.14%	7.02%	2.97%
MIDDLESEX	4.58%	0.90%	2.63%	4.53%	8.46%	5.01%
YALE-NEW HAVEN	5.01%	5.27%	4.84%	4.87%	6.30%	3.88%
SAINT VINCENT	5.88%	-2.21%	-0.02%	7.90%	10.88%	9.10%
DANBURY	6.66%	6.17%	5.71%	5.56%	7.30%	8.04%
STATEWIDE (Note A)	2.27%	0.85%	1.14%	3.06%	3.34%	2.51%
AVERAGE (Note B)	1.58%	0.09%	0.37%	2.59%	2.46%	1.68%
Median (Note C)	1.36%	0.14%	0.41%	1.95%	1.82%	1.58%

Note A: Weighted average by dollar amounts. Revenue in excess of expenses/(revenue from operations+(revenue in excess of expenses - gain/loss from operations))

Note B: Sum of margins divided by number of hospitals.

Note C: Middle margin in numerical order

Source: Audited Financial Statements

## REVENUE

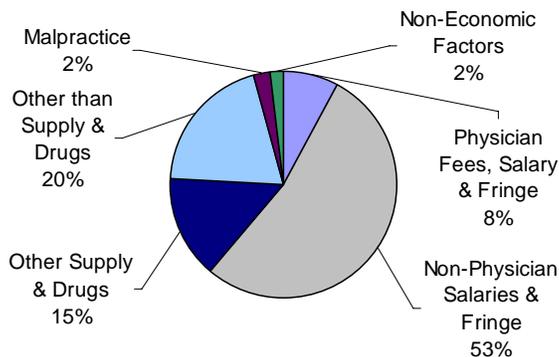
Hospitals acquire revenue through providing either medical services or non-medical services; through donations and grants from individuals, foundations or federal and state governments; and through investment income.

In FY 2006, total statewide hospital net patient revenue increased by 6% over the previous year to more than \$6.7 billion. Hospitals received the largest share of their net revenue, 50%, from non-government “commercial” payers, followed by major government payers at 48%. The remaining net revenue came from medical assistance and the uninsured, which includes self-pay patients. Overall, Connecticut’s acute care hospitals’ total net revenue payer mix remained relatively unchanged from the prior fiscal year.

## EXPENSES

Statewide, total hospital operating expenses increased by 7.6% to nearly \$7.1 billion from the prior year. The major categories of expenses include salaries, supplies, depreciation and amortization, interest and bad debts expenses. **Figure 2** shows that in Connecticut, non-physician salaries and fringes made up the largest portion, 53%, of hospital expenses in FY 2006. Hospitals are competing for limited health care workers and the expenses associated with recruitment are substantial.

**Figure 2: Statewide Hospital Expense Analysis - FY 2006**



## UNCOMPENSATED CARE

By law, all emergent, non-elective patients at Connecticut's hospitals must be treated, regardless of their ability to pay. Uncompensated care, the level of charges for which hospitals do not receive reimbursement, consists of two components: charity care and bad debts. Charity care is that which a hospital provides knowing in advance that it will not be reimbursed; and bad debts are incurred when a hospital learns after providing care that it will not be reimbursed fully for its services. Charity care is considered a reduction in revenue, while bad debts are considered an operating expense under Generally Accepted Accounting Principles (GAAP).

The Disproportionate Share Hospital (DSH) Program is a joint federal/state program established to financially assist hospitals that provide care to a relatively high number of uninsured and Medicaid patients, as the reimbursement from these populations is often less than the costs incurred in treating these patients. By providing this supplemental reimbursement, the DSH program has enhanced the hospitals' ability to continue to function as a safety net for those patients without any other access to health care. In FY 2006, DSH Program payments totaled over \$81 million.

Uncompensated care (UCC) represents the charges for which hospitals do not receive reimbursement. UCC costs increased by 12% to approximately \$191 million over the year, and uncompensated care comprised a slightly larger portion of total expenses in FY 2006 as compared to FY 2005 (2.9% versus 2.8%). **Appendix P** provides additional detail.

Specific hospitals also may receive bed funds that are donated to apply against patient bills. These funds can only be used if patients meet the specific requirements of the donor. Statewide in FY 2006, Connecticut had 21 hospitals with free bed funds totaling over \$117 million and the expenditures from these funds were \$13.5 million. Hartford, Yale-New Haven, Waterbury and Bridgeport Hospitals comprised 88% of all free bed funds in the state with an ending balance of \$103.4 million. **Table 2** provides details of each hospital's free bed funds expenditures and ending balances in descending order of free bed fund ending balance amounts.

**Table 2: INDIGENT CARE FREE BED FUNDS**

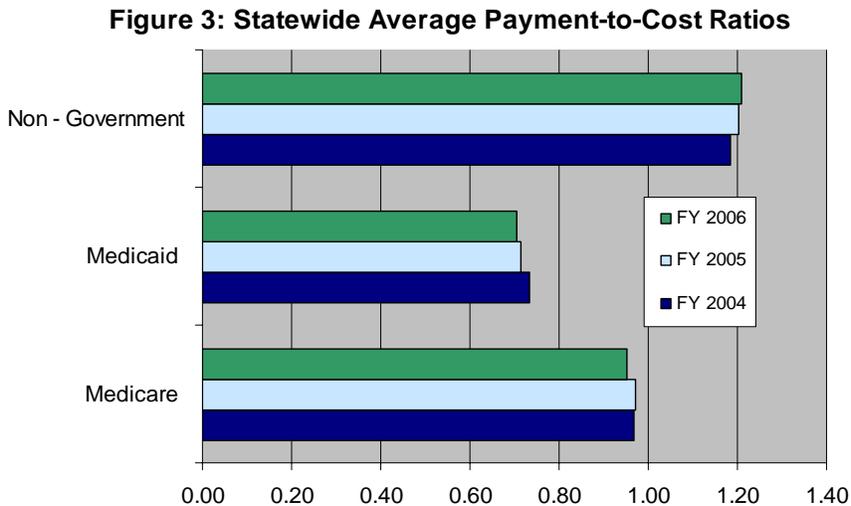
	FY 2006	FY 2006
	INDIGENT CARE	INDIGENT CARE
	FREE BED FUND	FREE BED FUND
	EXPENDITURES	ENDING BALANCE
HARTFORD	\$2,771,188	\$66,200,762
YALE-NEW HAVEN	\$6,893,000	\$20,187,870
BRIDGEPORT	\$137,966	\$10,285,817
WATERBURY	\$791,396	\$6,725,449
GREENWICH	\$1,713,860	\$3,115,138
LAWRENCE MEM.	\$35,726	\$2,052,647
MIDDLESEX	\$70,045	\$1,736,507
BRISTOL	\$6,749	\$1,552,555
MIDSTATE	\$133,346	\$1,254,279
NEW BRITAIN	\$24,485	\$766,752
BACKUS	\$344,666	\$527,060
SAINT FRANCIS	\$292	\$494,967
SAINT RAPHAEL	\$10,834	\$479,395
MANCHESTER	\$199,171	\$472,867
STAMFORD	\$219,957	\$404,482
HUNGERFORD	\$66,808	\$265,003
ROCKVILLE	\$44,251	\$221,774
SAINT VINCENT	\$0	\$196,829
GRIFFIN	\$16,422	\$148,346
CTCMC	\$2,515	\$79,807
WINDHAM	\$10,175	\$19,477
TOTAL	\$13,492,852	\$117,187,783

## REIMBURSEMENT

In addition to payer mix, related reimbursement rates have a significant impact on hospitals' financial results. The reimbursement hospitals receive from most insurers and managed care organizations is derived through a contract negotiation process between the hospital and third-party payers. Such factors as location (e.g., competition or geographic area), profitability of the hospital or the parent corporation to which a hospital belongs, patient volume, expertise of hospital negotiators, and the sophistication of IT systems' ability to determine the cost of providing care to given populations, all affect negotiated rates.

**Figure 3** shows that in FY 2006, the statewide average non-government (private) payment-to-cost ratio increased to 1.21 from 1.20 in FY 2005, while the Medicare and Medicaid payment to cost ratios decreased slightly. Historically, hospitals have used cost shifting strategies to compensate for these differences. Private payment-to-cost ratios, which vary significantly among hospitals, are a good indicator of financial stability when considered together with an individual hospital's payer mix. A high private payment-to-cost ratio is not that helpful if the overall proportion of private payers at a hospital is small.

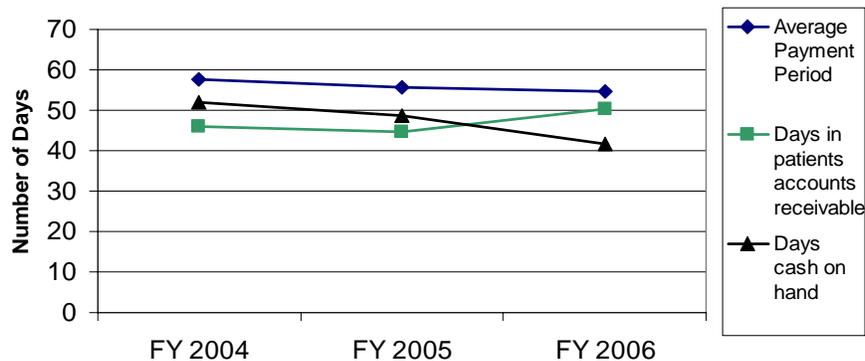
The statewide average hospital ratio of cost-to-charges, which is detailed by hospital in **Appendix M**, declined slightly, from .44 in FY 2005 to .42 in FY 2006, indicating a difference between the cost of providing care and the charges billed by hospitals.



## LIQUIDITY

The current ratio, average payment period, days cash on hand and days in accounts receivable are all measures of liquidity. They indicate a hospital's ability to meet its short-term obligations and the timing of the inflow and outflow of cash into the organization. Deterioration in liquidity over a number of years usually indicates cash flow problems and may signal potential financial distress. The average payment period (or number of days in accounts payable) decreased for the fourth straight year, indicating some overall improvement in hospitals' ability in meeting current liabilities. **Figure 4** shows that the number of days cash on hand dropped from 49 days in FY 2005 to 42 days in FY 2006. A higher value is favorable as it indicates a greater ability to meet financial obligations. After six consecutive years of reductions in days in accounts receivable, there was an eleven percent increase in FY 2006, from 45 days in FY 2005 to 50 days in FY 2006. Since patient care reimbursement is the primary source of operating revenue, prompt collection is critical, therefore lower values are favorable.

**Figure 4: Statewide Liquidity Measures, FY 2004 - FY 2006**



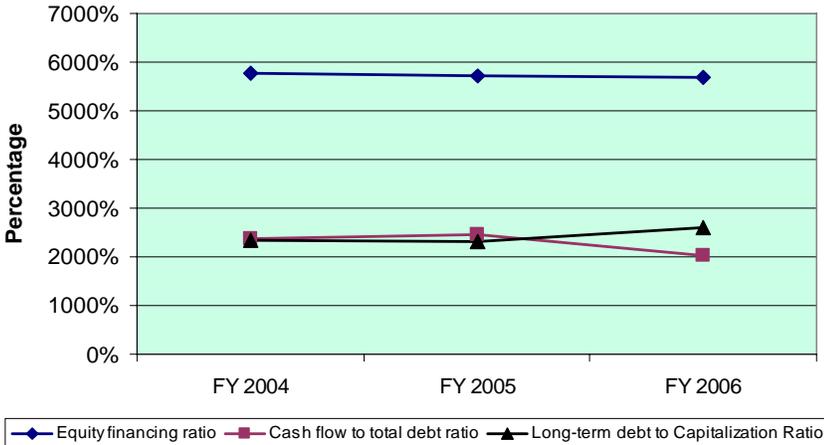
## SOLVENCY

In order to provide high quality care for its patients, a hospital must constantly invest in new medical equipment, enhance hospital information systems, and make improvements to buildings. To achieve this, a hospital must secure funds by either utilizing revenue in excess of expenses, borrowing or a combination of both. Borrowing involves additional expenses, including interest. If borrowing is achieved through the issuance of bonds, in addition to interest there are bond issuance costs. A hospital with an over-reliance on borrowing also must incur the cost of bond insurance. Therefore although all but one of the acute care hospitals in Connecticut are not-for-profit, over the long term they all must generate revenues in excess of expenses. Revenue in excess of expenses can be achieved through a combination of patient service revenue, other operating revenue, charitable donations and investment income which exceeds expenses. The equity financing ratio, which measures the amount of internal financing used by a hospital for facility improvements and equipment acquisitions, has remained near 57% since FY 2004.

One measure of the solvency of a hospital is the cash flow to total debt ratio. A higher ratio is more favorable since it indicates a more favorable debt position that would assist the hospital in securing borrowing at more favorable terms including lower interest rates. Connecticut hospitals' FY 2006 statewide cash flow to total debt ratio decreased from 24.6 in FY 2005 to 20.2 in FY 2006.

Another measure of hospital solvency is the long-term debt to capitalization ratio. A lower ratio is more favorable since it indicates a lower reliance by the hospital on funding its capital projects through debt financing. Connecticut hospitals' FY 2006 statewide long-term debt to capitalization ratio increased from 23.1 in FY 2005 to 26.0 in FY 2006. **Figure 5** shows the trends from FY 2004 to FY 2006 in the three solvency ratios.

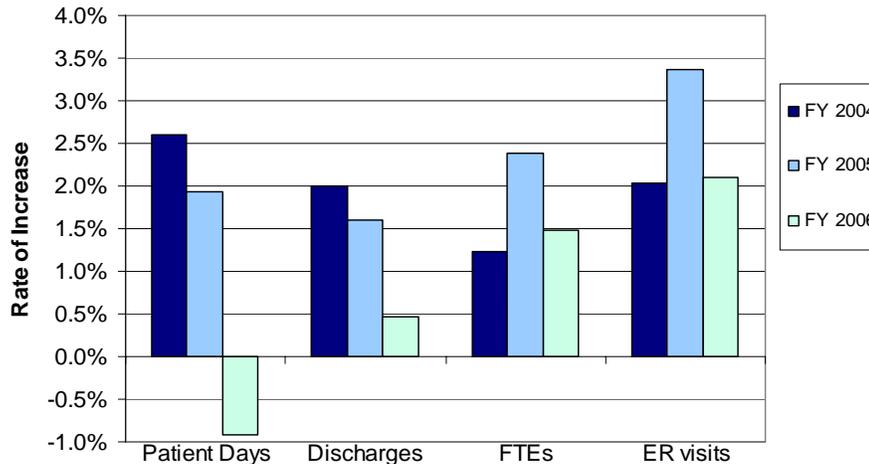
**Figure 5: Statewide Solvency Measures, FY 2004 - FY 2006**



## UTILIZATION

Utilization and volume measures such as patient days, discharges, average length of stay, and licensed and staffed bed occupancy rates provide additional information on a hospital's economic condition (see **Appendix Q**). **Figure 6** shows that patient days decreased in FY 2006, which has not occurred since FY 1996. Total discharges, full time equivalents (FTEs) and emergency room visits all increased at a lower rate than in FY 2005. The average length of stay (ALOS) dropped from 4.9 days in FY 2005 to 4.8 days in FY 2006.

**Figure 6: Utilization Measures,  
FY 2004 - FY 2006**



## REFERENCES

Ingenix, 2006 *Almanac of Hospital Financial & Operating Indicators*, A comprehensive benchmark of the nation's hospitals, 2006.

## STATEWIDE HOSPITAL PARENT CORPORATION PROFILE

Reported below is a Statement of Operations Summary for Fiscal Year 2004 - Fiscal Year 2006, a summary of profitability margins and a summary of net assets for the 28 Hospital Parent Corporations.

<b>STATEMENT OF OPERATIONS SUMMARY HOSPITAL PARENT CORPORATION</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Net Patient Revenue	\$6,559,751,752	\$7,014,981,081	\$7,438,417,883
Other Operating Revenue	\$661,050,271	\$675,555,939	\$749,627,267
Total Operating Revenue	\$7,220,802,023	\$7,690,537,020	\$8,188,045,150
Total Operating Expenses	\$7,239,446,805	\$7,690,105,197	\$8,266,542,362
Income/(Loss) from Operations	(\$18,644,782)	\$431,823	(\$78,497,212)
Non Operating Revenue	\$225,273,988	\$243,320,958	\$271,032,254
Excess/(Deficiency) of Revenue over Expenses	\$206,629,206	\$243,752,781	\$192,535,042

\*Source: Hospital Parent Corporation Audited Financial Statements

<b>PROFITABILITY SUMMARY</b>			
Parent Corporation Operating Margins	-0.25%	0.01%	-0.93%
Parent Corporation Non Operating Margins	3.03%	3.07%	3.20%
Parent Corporation Total Margins	2.78%	3.07%	2.28%

<b>NET ASSETS SUMMARY</b>			
Parent Corporation Unrestricted Net Assets	\$3,537,348,805	\$3,739,857,359	\$4,154,651,008
Parent Corporation Total Net Assets	\$4,815,208,128	\$5,104,641,552	\$5,560,460,961
Parent Corporation Change in Total Net Assets	\$309,866,313	\$289,433,424	\$455,819,409
Parent Corporation Change in Total Net Assets %	6.9%	6.0%	8.9%



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## STATEWIDE HOSPITAL PROFILE

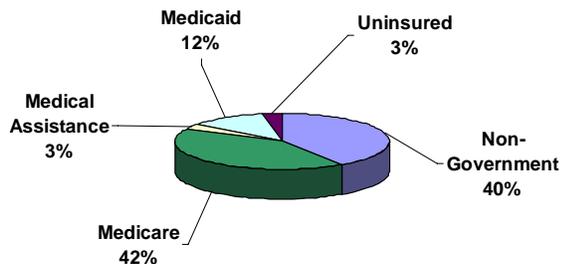
This section of the report consists of two page profiles for each Connecticut acute care hospital's financial results. The first page of each hospital profile lists the towns which the hospital primarily serves, the hospital's corporate chart, a Statement of Operations Summary for the hospital and the hospital's net revenue payer mix. The second page of each profile provides a summary of profitability margins, net assets, cost data, liquidity measures, solvency measures, and utilization measures. A summary of total statewide operating results is provided below and on the following page.

### STATEMENT OF OPERATIONS SUMMARY ALL HOSPITALS

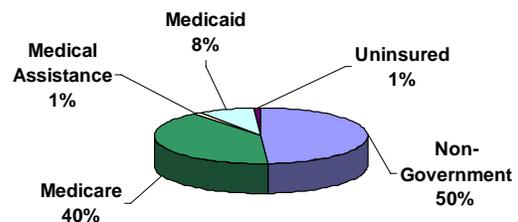
	2004	2005	2006
Net Patient Revenue	\$5,958,099,339	\$6,365,307,654	\$6,752,114,926
Other Operating Revenue	\$327,530,161	\$339,559,991	\$384,275,145
Total Operating Revenue	<u>\$6,285,629,500</u>	<u>\$6,704,867,645</u>	<u>\$7,136,390,071</u>
Total Operating Expenses	\$6,191,845,070	\$6,587,690,012	\$7,091,354,777
Income/(Loss) from Operations	<u>\$93,784,430</u>	<u>\$117,177,633</u>	<u>\$45,035,294</u>
Non Operating Revenue	\$101,831,870	\$110,480,159	\$137,739,063
Excess/(Deficiency) of Revenue over Expenses	<u><u>\$195,616,300</u></u>	<u><u>\$227,657,792</u></u>	<u><u>\$182,774,357</u></u>

\*Source: Hospital Audited Financial Statements

**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**

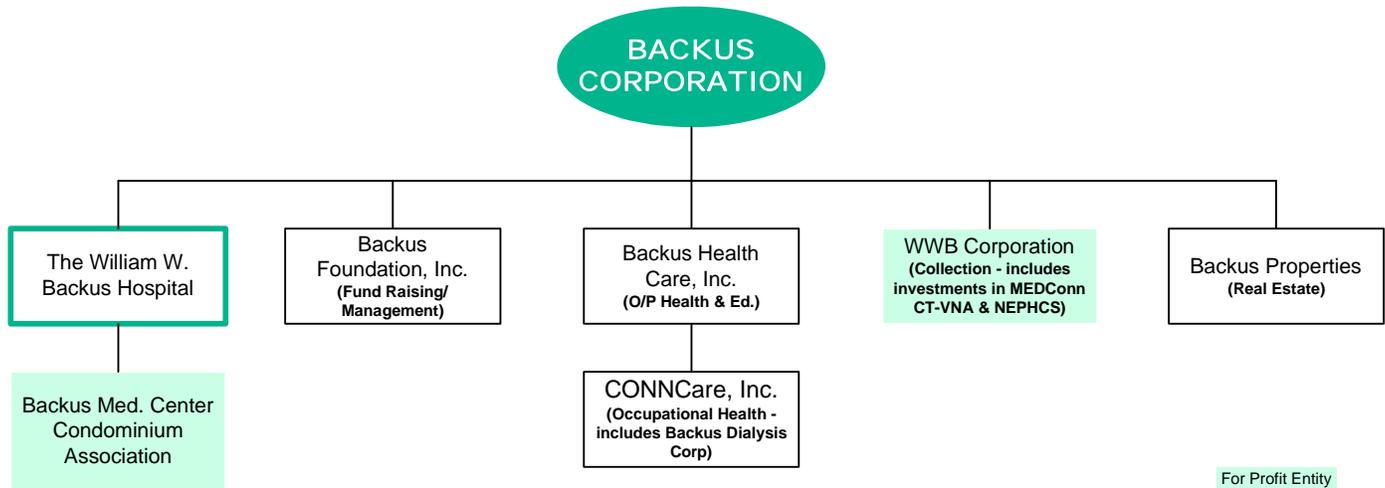


## KEY RESULTS - STATEWIDE HOSPITAL PROFILE

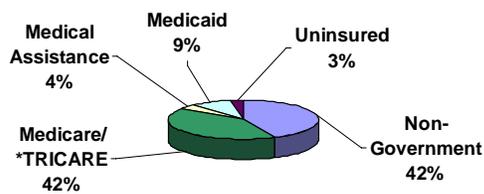
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.47%	1.72%	0.62%
Hospital Non Operating Margins	1.59%	1.62%	1.89%
Hospital Total Margins	3.06%	3.34%	2.51%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$3,146,850,176	\$3,340,282,272	\$3,645,564,207
Hospital Total Net Assets	\$4,153,069,692	\$4,403,800,748	\$4,738,553,973
Hospital Change in Total Net Assets	\$341,898,722	\$250,731,056	\$334,753,225
Hospital Change in Total Net Assets %	9.0%	6.0%	7.6%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.44	0.42
Private Payment to Cost Ratio	1.18	1.20	1.21
Medicare Payment to Cost Ratio	0.97	0.97	0.95
Medicaid Payment to Cost Ratio	0.73	0.72	0.70
Uncompensated Care Cost	\$164,519,951	\$170,349,192	\$190,875,161
Uncompensated care % of total expenses	2.9%	2.8%	2.9%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio	2.03	2.02	2.00
Days cash on hand	52	49	42
Days in patients accounts receivable	46	45	50
Average Payment Period	58	56	55
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	57.6	57.2	56.8
Cash flow to total debt ratio	23.8	24.6	20.2
Long-term debt to Capitalization Ratio	23.4	23.1	26.0
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	2,040,451	2,073,875	2,059,436
Discharges	416,226	422,917	424,922
ALOS	4.9	4.9	4.8
Staffed Beds	7,182	7,223	7,231
Licensed Beds	9,241	9,247	9,256
Occupancy of staffed beds	78%	79%	78%
Occupancy of licensed beds	60%	61%	61%
Full Time Equivalent Employees	45,741	46,829	47,524

**WILLIAM W. BACKUS HOSPITAL**

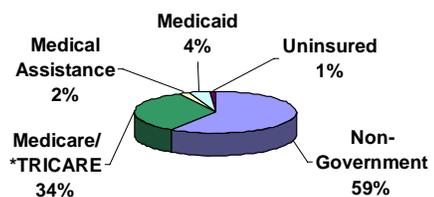
The William W. Backus Hospital, founded in 1893, is located in Norwich and primarily serves the residents of Bozrah, Canterbury, Colchester, Franklin, Griswold, Lisbon, Montville, Norwich, Plainfield, Preston, Salem, Sprague, Sterling and Voluntown. The William W. Backus Hospital’s parent corporation is Backus Corporation. Reported below is a chart indicating all of the affiliates of Backus Corporation.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



\*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

**STATEMENT OF OPERATIONS SUMMARY**

	2004	2005	2006
Net Patient Revenue	\$179,464,706	\$182,323,112	\$189,703,979
Other Operating Revenue	\$3,102,975	\$3,646,069	\$4,069,321
<b>Total Operating Revenue</b>	<b>\$182,567,681</b>	<b>\$185,969,181</b>	<b>\$193,773,300</b>
Total Operating Expenses	\$178,733,085	\$185,148,408	\$190,691,513
<b>Income/(Loss) from Operations</b>	<b>\$3,834,596</b>	<b>\$820,773</b>	<b>\$3,081,787</b>
Non Operating Revenue	\$3,058,864	\$3,287,860	\$5,942,454
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$6,893,460</b>	<b>\$4,108,633</b>	<b>\$9,024,241</b>

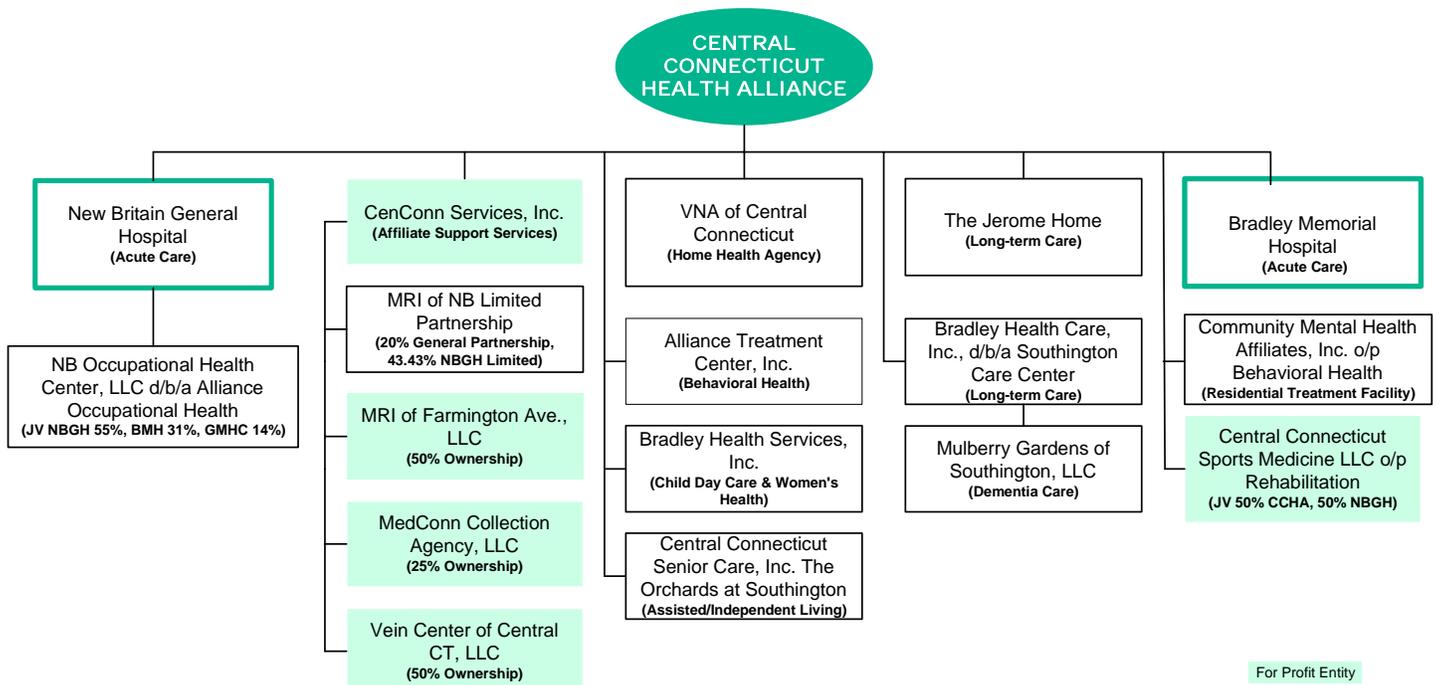
\*Source: Hospital Audited Financial Statements

## KEY RESULTS - WILLIAM W. BACKUS HOSPITAL

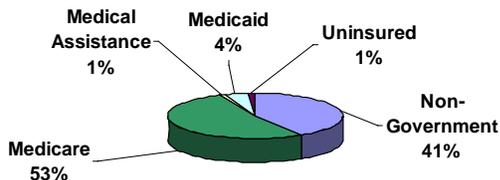
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	2.07%	0.43%	1.54%
Hospital Non Operating Margins	1.65%	1.74%	2.98%
Hospital Total Margins	3.71%	2.17%	4.52%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$122,390,054	\$120,811,699	\$144,981,639
Hospital Total Net Assets	\$130,354,858	\$129,436,267	\$155,029,599
Hospital Change in Total Net Assets	\$8,781,894	(\$918,591)	\$25,593,332
Hospital Change in Total Net Assets %	7.2%	-0.7%	19.8%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.54	0.53	0.48
Private Payment to Cost Ratio	1.32	1.33	1.38
Medicare Payment to Cost Ratio	0.85	0.82	0.82
Medicaid Payment to Cost Ratio	0.57	0.60	0.48
Uncompensated Care Cost	\$5,945,707	\$5,336,193	\$6,518,570
Uncompensated care % of total expenses	3.5%	3.0%	3.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	39	50	64
Days in patients accounts receivable	54	57	53
Average Payment Period	28	35	45
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	64.8	50.4	56.8
Cash flow to total debt ratio	39.7	15.9	21.3
Long-term debt to Capitalization Ratio	17.1	34.9	30.6
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	52,245	52,666	49,734
Discharges	11,935	11,917	11,615
ALOS	4.4	4.4	4.3
Staffed Beds	197	188	188
Licensed Beds	233	233	233
Occupancy of staffed beds	73%	77%	72%
Occupancy of licensed beds	61%	62%	58%
Full Time Equivalent Employees	1,332	1,372	1,367

## BRADLEY MEMORIAL HOSPITAL

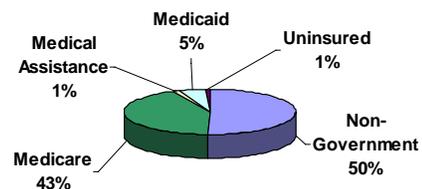
Bradley Memorial Hospital, founded in 1938, is located in Southington and primarily serves the residents of Southington. Bradley Memorial Hospital's parent corporation is Central Connecticut Health Alliance which also includes New Britain General Hospital. On October 1, 2006, Bradley Memorial Hospital merged with New Britain General Hospital under a single hospital license to become the Hospital of Central Connecticut. Reported below is a chart indicating all of the affiliates of Central Connecticut Health Alliance.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$34,066,308	\$36,406,186	\$41,103,198
Other Operating Revenue	\$714,054	\$736,293	\$867,094
<b>Total Operating Revenue</b>	<b>\$34,780,362</b>	<b>\$37,142,479</b>	<b>\$41,970,292</b>
Total Operating Expenses	\$37,127,016	\$38,113,806	\$42,987,361
<b>Income/(Loss) from Operations</b>	<b>(\$2,346,654)</b>	<b>(\$971,327)</b>	<b>(\$1,017,069)</b>
Non Operating Revenue	\$1,613,404	\$880,039	\$1,086,257
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>(\$733,250)</b>	<b>(\$91,288)</b>	<b>\$69,188</b>

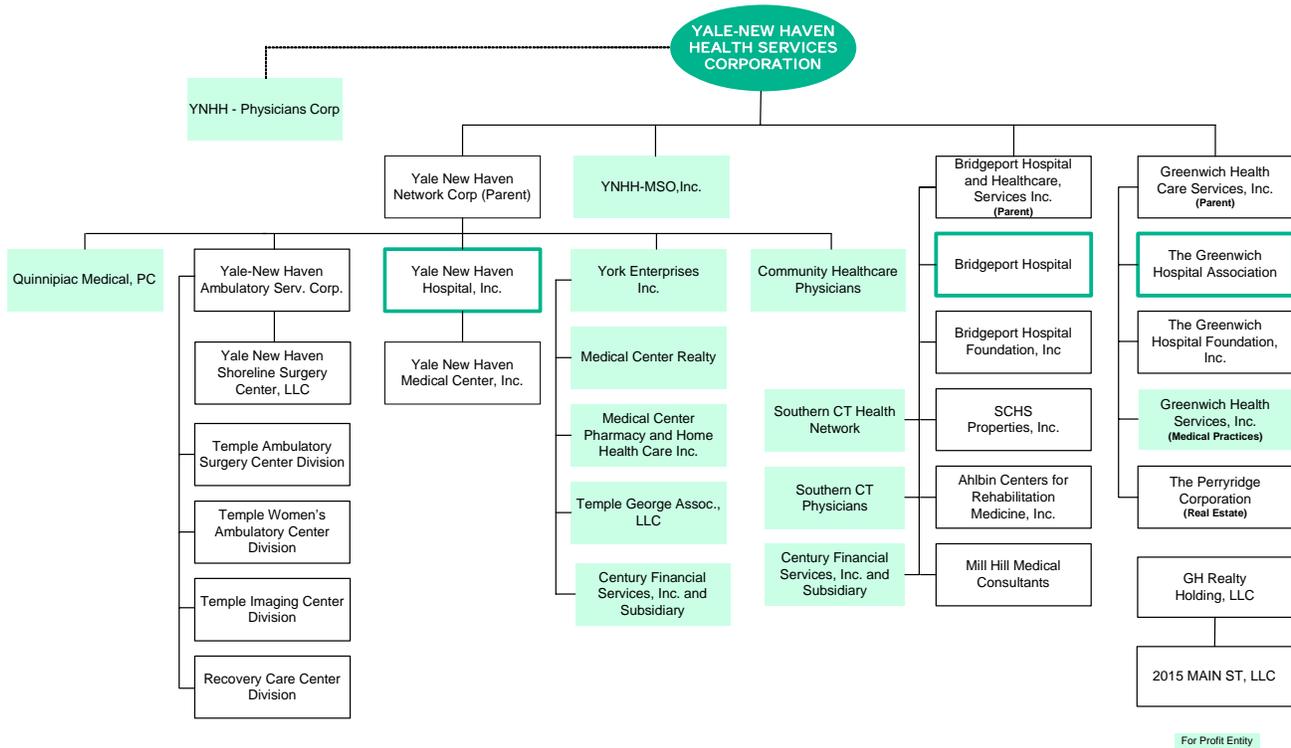
\*Source: Hospital Audited Financial Statements

## KEY RESULTS - BRADLEY MEMORIAL HOSPITAL

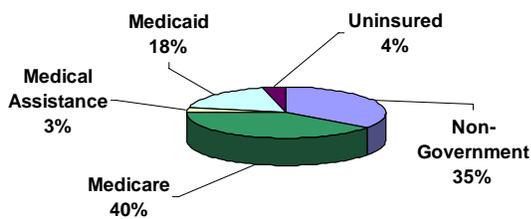
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-6.45%	-2.55%	-2.36%
Hospital Non Operating Margins	4.43%	2.31%	2.52%
Hospital Total Margins	-2.01%	-0.24%	0.16%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$17,550,988	\$18,388,092	\$20,433,460
Hospital Total Net Assets	\$40,213,228	\$42,208,077	\$44,928,980
Hospital Change in Total Net Assets	\$3,195,546	\$1,994,849	\$2,720,903
Hospital Change in Total Net Assets %	8.6%	5.0%	6.4%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.43	0.42
Private Payment to Cost Ratio	1.13	1.18	1.20
Medicare Payment to Cost Ratio	0.81	0.82	0.79
Medicaid Payment to Cost Ratio	0.98	1.04	1.25
Uncompensated Care Cost	\$782,995	\$392,123	\$745,315
Uncompensated care % of total expenses	2.3%	1.1%	1.8%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	4	1	6
Days in patients accounts receivable	32	41	40
Average Payment Period	63	76	74
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	82.6	78.4	78.2
Cash flow to total debt ratio	12.2	16.4	16.8
Long-term debt to Capitalization Ratio	0.6	3.2	5.8
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	10,591	10,170	10,176
Discharges	2,329	2,338	2,371
ALOS	4.5	4.3	4.3
Staffed Beds	46	46	46
Licensed Beds	84	84	84
Occupancy of staffed beds	63%	68%	61%
Occupancy of licensed beds	35%	37%	33%
Full Time Equivalent Employees	307	313	330

## BRIDGEPORT HOSPITAL

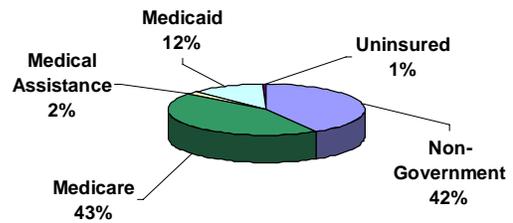
Bridgeport Hospital, founded in 1878, is located in Bridgeport and primarily serves the residents of Bridgeport, Easton, Fairfield, Monroe, Stratford, and Trumbull. Bridgeport Hospital's parent corporation is Bridgeport Hospital and Healthcare Services, Incorporated, an affiliate of the larger Yale-New Haven Health Services Corporation which includes Greenwich Hospital and Yale New Haven Hospital. Reported below is a chart indicating all of the affiliates of Bridgeport Hospital and Healthcare Services, Incorporated.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

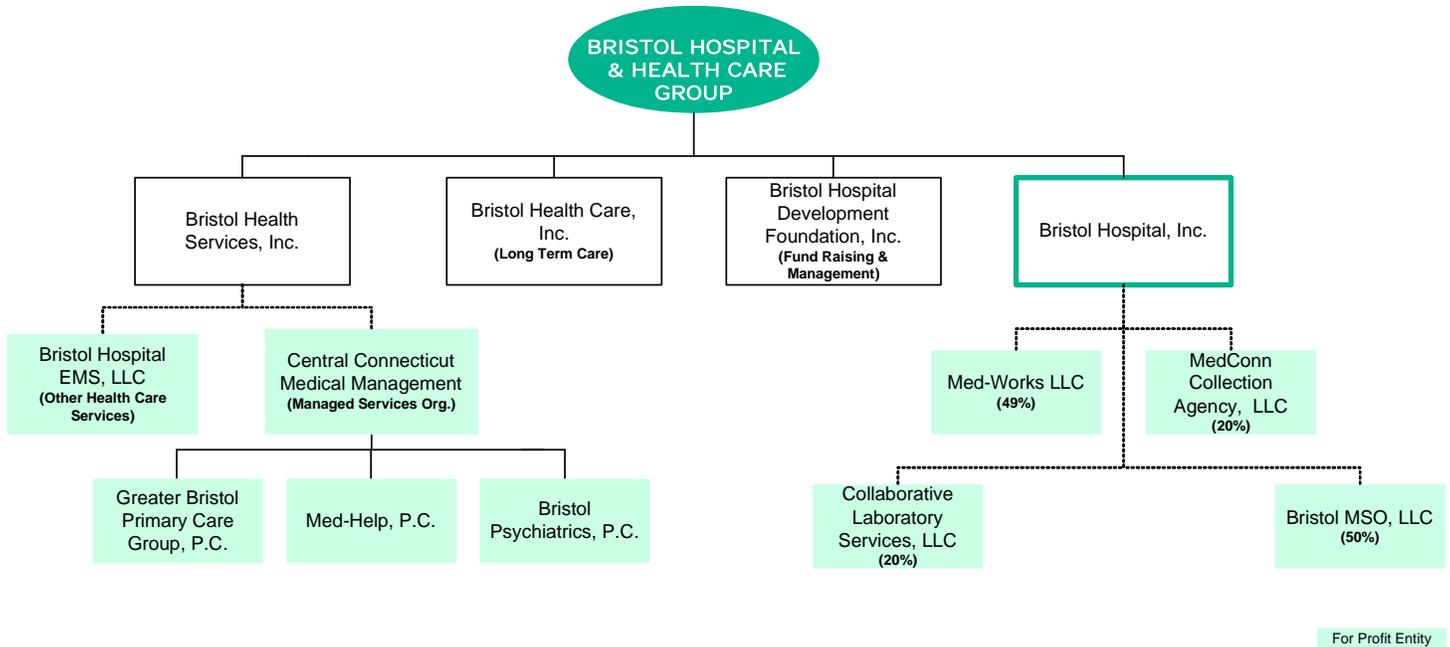
	2004	2005	2006
Net Patient Revenue	\$259,750,000	\$274,244,000	\$284,129,000
Other Operating Revenue	\$6,960,000	\$5,602,000	\$6,093,000
<b>Total Operating Revenue</b>	<b>\$266,710,000</b>	<b>\$279,846,000</b>	<b>\$290,222,000</b>
Total Operating Expenses	\$262,188,000	\$272,171,000	\$285,942,000
<b>Income/(Loss) from Operations</b>	<b>\$4,522,000</b>	<b>\$7,675,000</b>	<b>\$4,280,000</b>
Non Operating Revenue	\$484,000	\$1,981,000	\$7,833,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$5,006,000</b>	<b>\$9,656,000</b>	<b>\$12,113,000</b>

## KEY RESULTS - BRIDGEPORT HOSPITAL

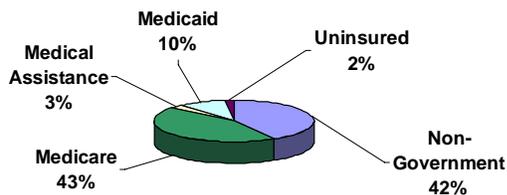
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.69%	2.72%	1.44%
Hospital Non Operating Margins	0.18%	0.70%	2.63%
Hospital Total Margins	1.87%	3.43%	4.06%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$69,213,000	\$72,231,000	\$85,720,000
Hospital Total Net Assets	\$99,849,000	\$107,391,000	\$125,463,000
Hospital Change in Total Net Assets	\$7,733,000	\$7,542,000	\$18,072,000
Hospital Change in Total Net Assets %	8.4%	7.6%	16.8%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.39	0.36	0.35
Private Payment to Cost Ratio	1.18	1.25	1.20
Medicare Payment to Cost Ratio	1.10	1.10	1.10
Medicaid Payment to Cost Ratio	0.64	0.66	0.71
Uncompensated Care Cost	\$8,460,222	\$9,978,831	\$11,167,718
Uncompensated care % of total expenses	3.3%	3.7%	4.0%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	41	49	45
Days in patients accounts receivable	39	34	35
Average Payment Period	57	60	58
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	42.4	43.3	47.5
Cash flow to total debt ratio	19.3	23.9	27.2
Long-term debt to Capitalization Ratio	39.5	36.7	32.0
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	107,653	107,086	102,714
Discharges	20,091	20,109	19,580
ALOS	5.4	5.3	5.2
Staffed Beds	334	335	334
Licensed Beds	425	425	425
Occupancy of staffed beds	88%	87%	84%
Occupancy of licensed beds	69%	69%	66%
Full Time Equivalent Employees	1,864	1,864	1,929

## BRISTOL HOSPITAL

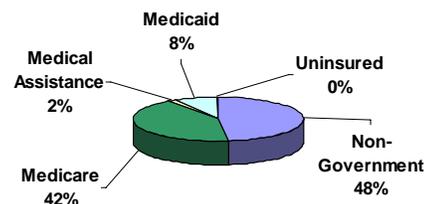
Bristol Hospital, founded in 1921, is located in Bristol and primarily serves the residents of Bristol and Plymouth. Bristol Hospital's parent corporation is Bristol Hospital and Health Care Group. Reported below is a chart indicating all of the affiliates of Bristol Hospital and Health Care Group.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

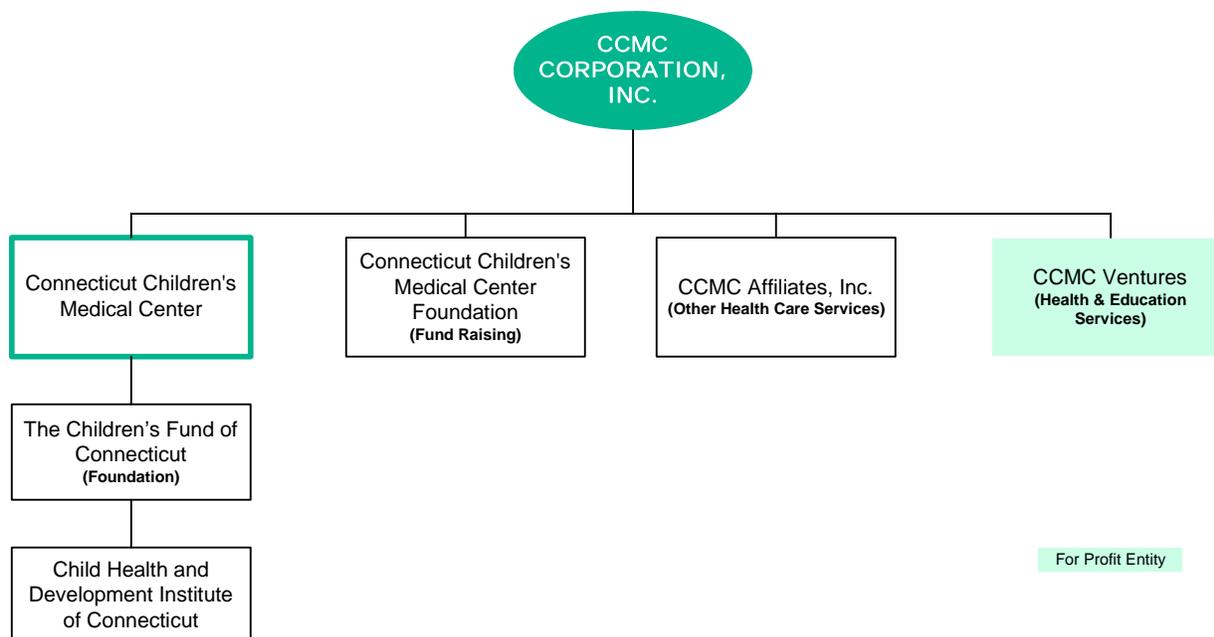
	2004	2005	2006
Net Patient Revenue	\$104,025,467	\$102,740,028	\$105,165,230
Other Operating Revenue	\$5,731,070	\$5,655,237	\$5,121,798
<b>Total Operating Revenue</b>	<b>\$109,756,537</b>	<b>\$108,395,265</b>	<b>\$110,287,028</b>
Total Operating Expenses	\$113,076,235	\$112,950,581	\$119,727,760
<b>Income/(Loss) from Operations</b>	<b>(\$3,319,698)</b>	<b>(\$4,555,316)</b>	<b>(\$9,440,732)</b>
Non Operating Revenue	\$28,375	\$322,821	\$581,848
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>(\$3,291,323)</b>	<b>(\$4,232,495)</b>	<b>(\$8,858,884)</b>

## KEY RESULTS - BRISTOL HOSPITAL

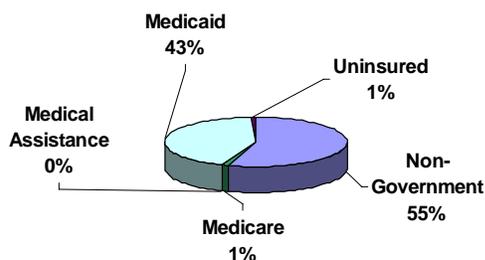
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-3.02%	-4.19%	-8.52%
Hospital Non Operating Margins	0.03%	0.30%	0.52%
Hospital Total Margins	-3.00%	-3.89%	-7.99%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$35,343,531	\$29,776,432	\$18,860,668
Hospital Total Net Assets	\$42,201,103	\$37,038,793	\$26,362,639
Hospital Change in Total Net Assets	(\$2,988,856)	(\$5,162,310)	(\$10,676,154)
Hospital Change in Total Net Assets %	-6.6%	-12.2%	-28.8%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.40	0.39
Private Payment to Cost Ratio	1.11	1.11	1.06
Medicare Payment to Cost Ratio	0.92	0.91	0.88
Medicaid Payment to Cost Ratio	0.82	0.82	0.76
Uncompensated Care Cost	\$3,246,559	\$3,067,807	\$3,154,274
Uncompensated care % of total expenses	3.3%	3.1%	2.9%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	30	9	4
Days in patients accounts receivable	48	56	52
Average Payment Period	53	50	60
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	43.7	38.7	28.9
Cash flow to total debt ratio	6.8	4.4	-6.2
Long-term debt to Capitalization Ratio	39.4	44.1	51.5
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	36,826	36,810	34,206
Discharges	8,375	8,054	8,054
ALOS	4.4	4.6	4.2
Staffed Beds	154	154	154
Licensed Beds	154	154	154
Occupancy of staffed beds	65%	65%	61%
Occupancy of licensed beds	65%	65%	61%
Full Time Equivalent Employees	921	915	884

## CONNECTICUT CHILDREN'S MEDICAL CENTER

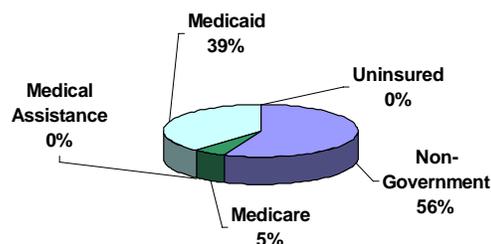
Connecticut Children's Medical Center (CCMC) began operating in 1996 as the successor to the Newington Children's Hospital. CCMC is a statewide referral site for pediatric care located in Hartford and primarily serves the residents of Avon, Bloomfield, Bristol, East Hartford, Enfield, Glastonbury, Hartford, Manchester, Meriden, Middletown, New Britain, Newington, Rocky Hill, Simsbury, South Windsor, Torrington, Waterbury, West Hartford, Wethersfield, and Windsor. CCMC's parent corporation is the CCMC Corporation, Inc. Reported below is a chart indicating all of the affiliates of CCMC Corporation, Incorporated.



### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

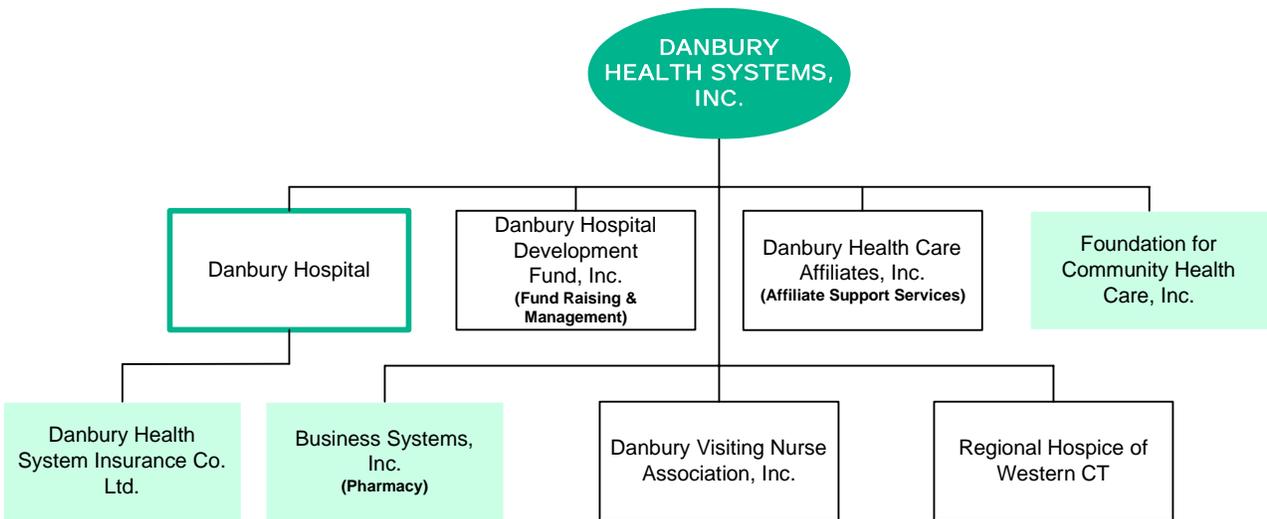
	2004	2005	2006
Net Patient Revenue	\$99,357,186	\$100,715,203	\$110,657,623
Other Operating Revenue	\$12,649,486	\$13,396,403	\$13,156,350
Total Operating Revenue	\$112,006,672	\$114,111,606	\$123,813,973
Total Operating Expenses	\$119,985,219	\$125,870,727	\$147,886,571
Income/(Loss) from Operations	(\$7,978,547)	(\$11,759,121)	(\$24,072,598)
Non Operating Revenue	\$10,368,512	\$7,454,220	\$17,560,369
Excess/(Deficiency) of Revenue over Expenses	\$2,389,965	(\$4,304,901)	(\$6,512,229)

## KEY RESULTS - CONNECTICUT CHILDREN'S MEDICAL CENTER

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-6.52%	-9.67%	-17.03%
Hospital Non Operating Margins	8.47%	6.13%	12.42%
Hospital Total Margins	1.95%	-3.54%	-4.61%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$124,450,474	\$119,336,888	\$116,759,516
Hospital Total Net Assets	\$204,581,050	\$204,545,026	\$207,887,300
Hospital Change in Total Net Assets	\$20,362,741	(\$36,024)	\$3,342,274
Hospital Change in Total Net Assets %	11.1%	0.0%	1.6%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.61	0.61	0.63
Private Payment to Cost Ratio	0.90	0.90	0.84
Medicare Payment to Cost Ratio	28.02	6.24	6.81
Medicaid Payment to Cost Ratio	0.87	0.80	0.74
Uncompensated Care Cost	\$1,325,745	\$1,502,788	\$2,312,466
Uncompensated care % of total expenses	1.2%	1.3%	1.7%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	9	10	42
Days in patients accounts receivable	40	35	49
Average Payment Period	69	74	92
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	74.7	72.3	71.4
Cash flow to total debt ratio	11.5	1.6	-0.5
Long-term debt to Capitalization Ratio	17.5	17.9	16.6
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	30,857	29,923	31,018
Discharges	5,521	5,535	5,638
ALOS	5.6	5.4	5.5
Staffed Beds	114	115	122
Licensed Beds	123	129	135
Occupancy of staffed beds	74%	71%	70%
Occupancy of licensed beds	68%	63%	63%
Full Time Equivalent Employees	847	896	970

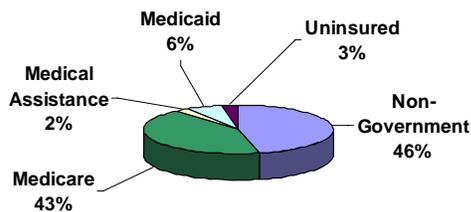
## DANBURY HOSPITAL

The Danbury Hospital, founded in 1885, is located in Danbury and primarily serves the residents of Bethel, Bridgewater, Brookfield, Danbury, New Fairfield, New Milford, New York, Newtown, Redding, Ridgefield, Roxbury, Sherman, and Southbury. Danbury Hospital's parent corporation is Danbury Health Systems, Incorporated. Reported below is a chart indicating all of the affiliates of Danbury Health Systems, Incorporated.

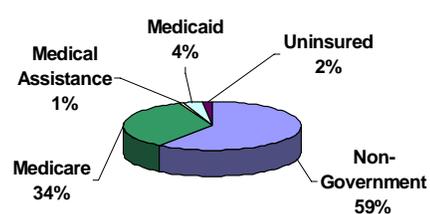


For Profit Entity

**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$318,479,636	\$346,628,373	\$378,987,862
Other Operating Revenue	\$5,326,833	\$5,839,898	\$6,110,934
<b>Total Operating Revenue</b>	<b>\$323,806,469</b>	<b>\$352,468,271</b>	<b>\$385,098,796</b>
Total Operating Expenses	\$310,706,338	\$334,468,300	\$363,887,584
<b>Income/(Loss) from Operations</b>	<b>\$13,100,131</b>	<b>\$17,999,971</b>	<b>\$21,211,212</b>
Non Operating Revenue	\$5,186,043	\$8,340,974	\$10,612,293
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$18,286,174</b>	<b>\$26,340,945</b>	<b>\$31,823,505</b>

## KEY RESULTS - DANBURY HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	3.98%	4.99%	5.36%
Hospital Non Operating Margins	1.58%	2.31%	2.68%
Hospital Total Margins	5.56%	7.30%	8.04%

<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$225,778,846	\$254,632,405	\$291,694,304
Hospital Total Net Assets	\$250,866,741	\$284,456,481	\$319,017,393
Hospital Change in Total Net Assets	\$24,182,756	\$33,589,740	\$34,560,912
Hospital Change in Total Net Assets %	10.7%	13.4%	12.1%

<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.50	0.46	0.44
Private Payment to Cost Ratio	1.33	1.40	1.41
Medicare Payment to Cost Ratio	0.85	0.86	0.87
Medicaid Payment to Cost Ratio	0.77	0.66	0.66
Uncompensated Care Cost	\$8,646,656	\$9,041,180	\$8,926,518
Uncompensated care % of total expenses	3.0%	2.9%	2.7%

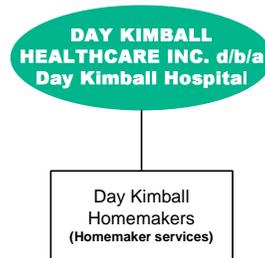
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	107	131	154
Days in patients accounts receivable	42	41	40
Average Payment Period	41	43	40

<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	65.9	68.4	62.0
Cash flow to total debt ratio	37.2	44.4	31.6
Long-term debt to Capitalization Ratio	20.1	17.6	27.5

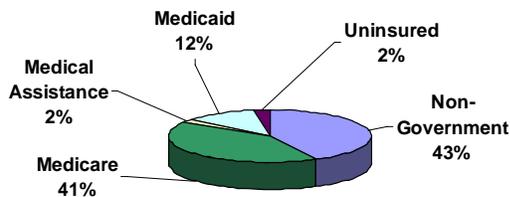
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	78,921	84,464	85,217
Discharges	19,548	19,907	20,438
ALOS	4.0	4.2	4.2
Staffed Beds	237	245	251
Licensed Beds	371	371	371
Occupancy of staffed beds	91%	94%	93%
Occupancy of licensed beds	58%	62%	63%
Full Time Equivalent Employees	2,176	2,276	2,309

## DAY KIMBALL HOSPITAL

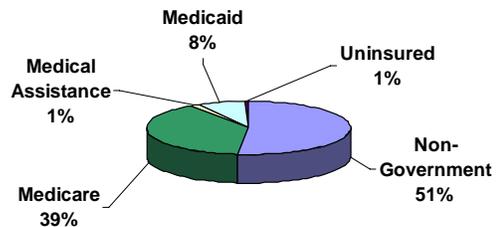
Day Kimball Hospital, founded in 1894, is located in Putnam and primarily serves the residents of Brooklyn, Eastford, Killingly, Plainfield, Pomfret, Putnam, Sterling, Thompson, and Woodstock. Reported below is a chart indicating all of the affiliates of Day Kimball Health Care Incorporated, d/b/a Day Kimball Hospital.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

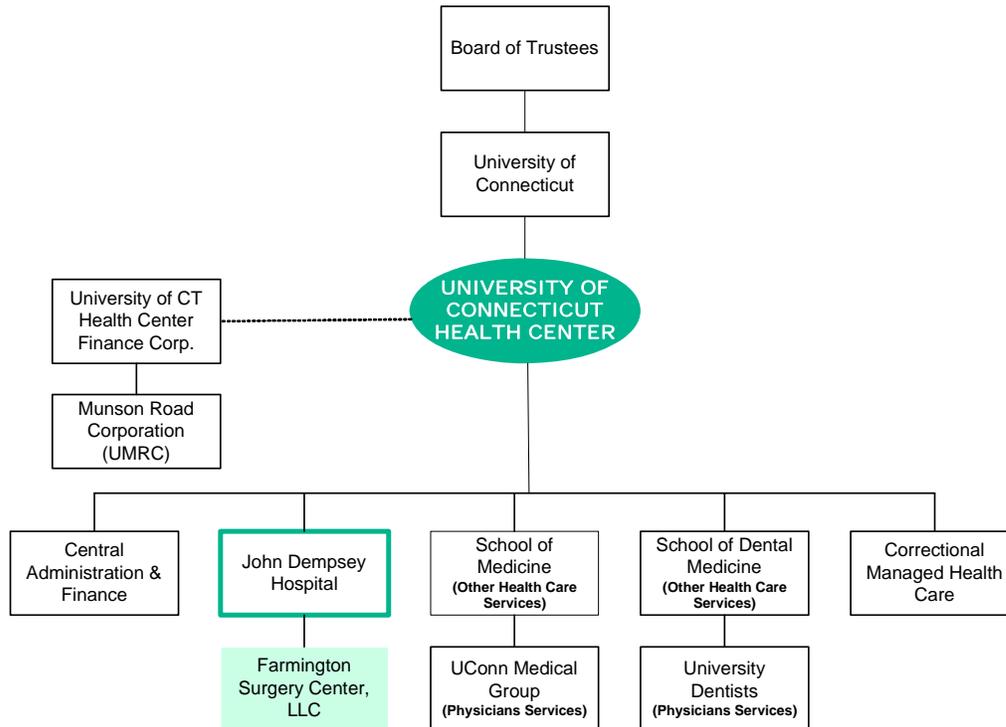
	2004	2005	2006
Net Patient Revenue	\$81,333,780	\$87,843,333	\$87,811,235
Other Operating Revenue	\$3,380,839	\$4,580,538	\$4,568,458
<b>Total Operating Revenue</b>	<b>\$84,714,619</b>	<b>\$92,423,871</b>	<b>\$92,379,693</b>
Total Operating Expenses	\$82,356,777	\$88,736,199	\$91,077,194
<b>Income/(Loss) from Operations</b>	<b>\$2,357,842</b>	<b>\$3,687,672</b>	<b>\$1,302,499</b>
Non Operating Revenue	\$117,073	\$112,780	\$109,519
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$2,474,915</b>	<b>\$3,800,452</b>	<b>\$1,412,018</b>

## KEY RESULTS - DAY KIMBALL HOSPITAL

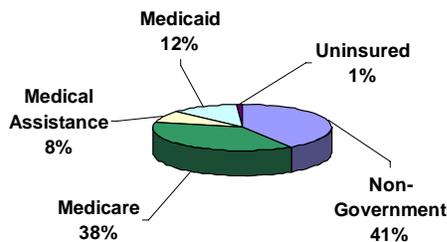
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	2.78%	3.99%	1.41%
Hospital Non Operating Margins	0.14%	0.12%	0.12%
Hospital Total Margins	2.92%	4.11%	1.53%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$40,563,873	\$34,202,206	\$36,306,356
Hospital Total Net Assets	\$46,172,036	\$40,759,684	\$43,318,751
Hospital Change in Total Net Assets	\$4,661,290	(\$5,412,352)	\$2,559,067
Hospital Change in Total Net Assets %	11.2%	-11.7%	6.3%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.57	0.56	0.58
Private Payment to Cost Ratio	1.25	1.29	1.21
Medicare Payment to Cost Ratio	0.94	0.93	0.94
Medicaid Payment to Cost Ratio	0.63	0.62	0.64
Uncompensated Care Cost	\$1,781,698	\$2,470,049	\$2,242,552
Uncompensated care % of total expenses	2.3%	3.0%	2.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	134	147	146
Days in patients accounts receivable	50	36	43
Average Payment Period	65	61	82
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	56.7	48.0	49.6
Cash flow to total debt ratio	21.3	26.5	16.7
Long-term debt to Capitalization Ratio	25.8	27.7	25.9
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	22,892	22,084	19,961
Discharges	6,480	6,477	5,670
ALOS	3.5	3.4	3.5
Staffed Beds	72	72	72
Licensed Beds	122	122	122
Occupancy of staffed beds	87%	84%	76%
Occupancy of licensed beds	51%	50%	45%
Full Time Equivalent Employees	701	725	730

## JOHN DEMPSEY HOSPITAL

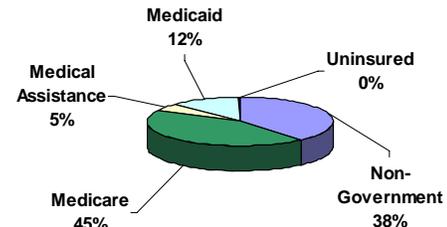
John Dempsey Hospital, located in Farmington, was founded in 1975 as the teaching hospital of the University of Connecticut Health Center and is also a statewide referral site for tertiary care. John Dempsey Hospital primarily serves the residents of Avon, Bloomfield, Bristol, Canton, East Hartford, Farmington, Hartford, Manchester, New Britain, Newington, Simsbury, Southington, Torrington, and West Hartford. John Dempsey Hospital's parent corporation is the University of Connecticut Health Center. Reported below is a chart indicating all of the affiliates of the University of Connecticut Health Center.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

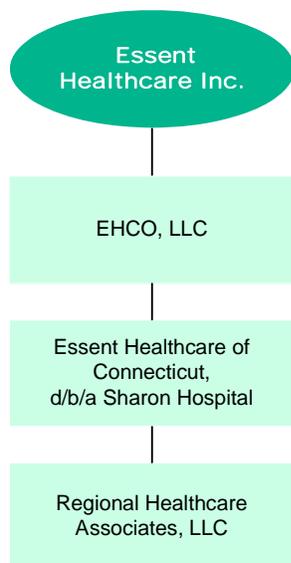
	2004	2005	2006
Net Patient Revenue	\$184,578,641	\$209,828,298	\$224,239,947
Other Operating Revenue	\$2,335,116	\$1,330,869	\$2,587,840
<b>Total Operating Revenue</b>	<b>\$186,913,757</b>	<b>\$211,159,167</b>	<b>\$226,827,787</b>
Total Operating Expenses	\$183,539,309	\$203,122,887	\$222,284,442
<b>Income/(Loss) from Operations</b>	<b>\$3,374,448</b>	<b>\$8,036,280</b>	<b>\$4,543,345</b>
Non Operating Revenue	(\$98,585)	\$98,516	\$98,964
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$3,275,863</b>	<b>\$8,134,796</b>	<b>\$4,642,309</b>

## KEY RESULTS - JOHN DEMPSEY HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.81%	3.80%	2.00%
Hospital Non Operating Margins	-0.05%	0.05%	0.04%
Hospital Total Margins	1.75%	3.85%	2.05%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$53,455,623	\$59,263,581	\$63,022,149
Hospital Total Net Assets	\$58,722,440	\$66,857,236	\$71,499,545
Hospital Change in Total Net Assets	\$3,275,863	\$8,134,796	\$4,642,309
Hospital Change in Total Net Assets %	5.9%	13.9%	6.9%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.52	0.53	0.58
Private Payment to Cost Ratio	1.00	1.02	0.96
Medicare Payment to Cost Ratio	1.20	1.19	1.19
Medicaid Payment to Cost Ratio	0.87	0.93	1.03
Uncompensated Care Cost	\$2,173,298	\$1,847,731	\$2,497,178
Uncompensated care % of total expenses	1.2%	0.9%	1.2%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	16	37	11
Days in patients accounts receivable	44	35	51
Average Payment Period	69	68	65
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	54.4	53.3	50.5
Cash flow to total debt ratio	24.9	35.0	31.5
Long-term debt to Capitalization Ratio	5.5	9.5	8.1
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	59,283	60,167	59,690
Discharges	9,563	9,799	9,931
ALOS	6.2	6.1	6.0
Staffed Beds	224	224	224
Licensed Beds	224	224	224
Occupancy of staffed beds	72%	73%	73%
Occupancy of licensed beds	72%	73%	73%
Full Time Equivalent Employees	1,156	1,176	1,270

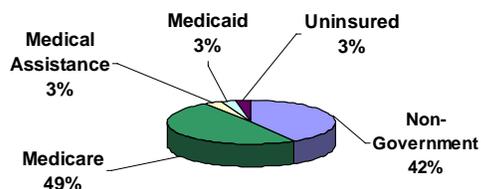
## ESSENT-SHARON HOSPITAL

Sharon Hospital, founded in 1909, is located in Sharon and primarily serves the residents of Canaan, Salisbury, Sharon, North Canaan and some towns in New York State. In April of 2002, Sharon Hospital became the state's first for-profit acute care hospital when it was purchased by Essent Healthcare Incorporated of Nashville Tennessee. Reported below is a chart indicating all of the affiliates of Essent Healthcare of Connecticut d/b/a Sharon Hospital.

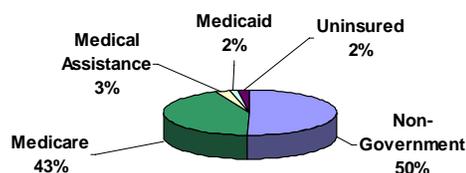


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



### STATEMENT OF OPERATIONS SUMMARY

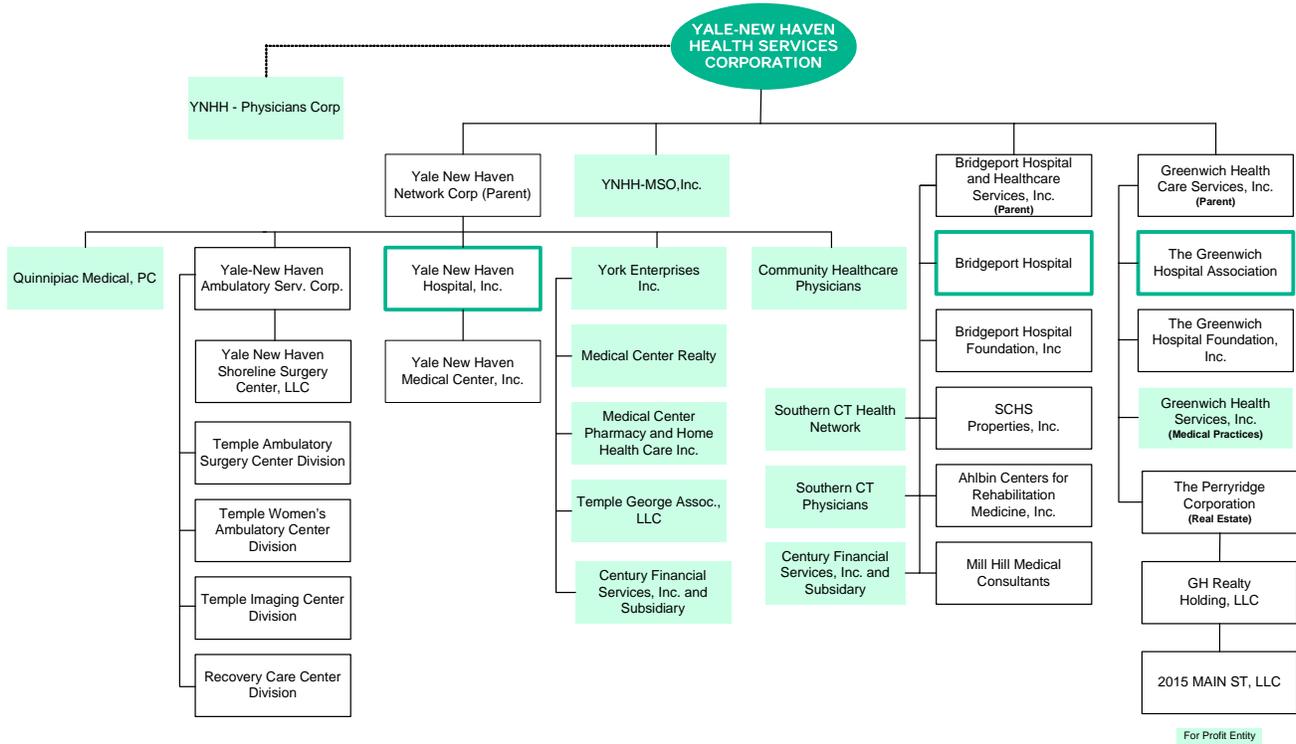
	2004	2005	2006
Net Patient Revenue	\$49,762,306	\$50,648,434	\$48,828,136
Other Operating Revenue	\$789,576	\$575,368	\$584,133
<b>Total Operating Revenue</b>	<b>\$50,551,882</b>	<b>\$51,223,802</b>	<b>\$49,412,269</b>
Total Operating Expenses	\$46,941,112	\$47,628,228	\$47,944,711
<b>Income/(Loss) from Operations</b>	<b>\$3,610,770</b>	<b>\$3,595,574</b>	<b>\$1,467,558</b>
Non Operating Revenue	\$0	\$0	\$0
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$3,610,770</b>	<b>\$3,595,574</b>	<b>\$1,467,558</b>

## KEY RESULTS - ESSENT-SHARON HOSPITAL

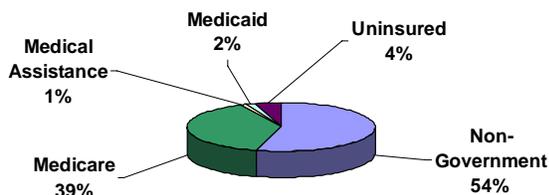
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	7.14%	7.02%	2.97%
Hospital Non Operating Margins	0.00%	0.00%	0.00%
Hospital Total Margins	7.14%	7.02%	2.97%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$4,603,005	\$8,198,579	\$9,666,137
Hospital Total Net Assets	\$4,603,005	\$8,198,579	\$9,666,137
Hospital Change in Total Net Assets	\$3,610,770	\$3,595,574	\$1,467,558
Hospital Change in Total Net Assets %	363.9%	78.1%	17.9%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.49	0.47	0.47
Private Payment to Cost Ratio	1.25	1.29	1.24
Medicare Payment to Cost Ratio	0.96	0.95	0.89
Medicaid Payment to Cost Ratio	0.77	0.82	0.63
Uncompensated Care Cost	\$1,172,322	\$1,128,526	\$739,690
Uncompensated care % of total expenses	2.6%	2.4%	1.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	4	4	4
Days in patients accounts receivable	37	39	45
Average Payment Period	86	73	75
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	13.2	23.6	24.4
Cash flow to total debt ratio	25.8	31.1	19.6
Long-term debt to Capitalization Ratio	69.9	54.6	55.5
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	12,733	12,776	11,742
Discharges	3,041	2,964	2,880
ALOS	4.2	4.3	4.1
Staffed Beds	47	47	47
Licensed Beds	94	94	94
Occupancy of staffed beds	70%	74%	68%
Occupancy of licensed beds	35%	37%	34%
Full Time Equivalent Employees	287	290	288

## GREENWICH HOSPITAL

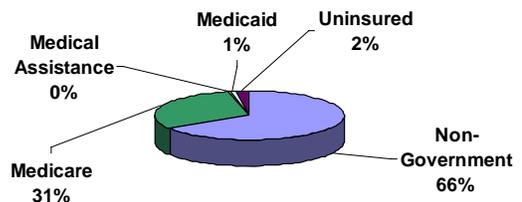
Greenwich Hospital, founded in 1903, is located in Greenwich and primarily serves the residents of Greenwich and Westchester County New York. Greenwich Hospital's parent corporation is Greenwich Health Care Services Incorporated, an affiliate of the larger Yale-New Haven Health Services Corporation which includes Bridgeport Hospital and Yale New Haven Hospital. Reported below is a chart indicating all of the affiliates of Greenwich Health Care Services Incorporated.



### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

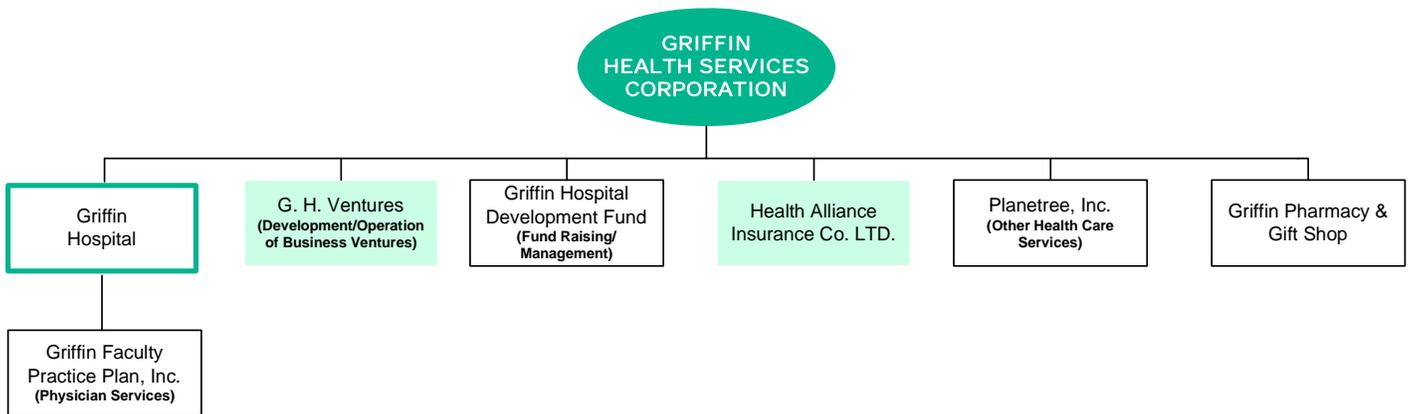
	2004	2005	2006
Net Patient Revenue	\$203,934,000	\$212,946,000	\$225,549,000
Other Operating Revenue	\$8,155,000	\$9,994,000	\$13,477,000
<b>Total Operating Revenue</b>	<b>\$212,089,000</b>	<b>\$222,940,000</b>	<b>\$239,026,000</b>
Total Operating Expenses	\$206,916,000	\$214,455,000	\$233,033,000
<b>Income/(Loss) from Operations</b>	<b>\$5,173,000</b>	<b>\$8,485,000</b>	<b>\$5,993,000</b>
Non Operating Revenue	\$2,808,000	\$4,236,000	(\$840,000)
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$7,981,000</b>	<b>\$12,721,000</b>	<b>\$5,153,000</b>

## KEY RESULTS - GREENWICH HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	2.41%	3.73%	2.52%
Hospital Non Operating Margins	1.31%	1.86%	-0.35%
Hospital Total Margins	3.71%	5.60%	2.16%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$249,347,000	\$288,309,000	\$303,518,000
Hospital Total Net Assets	\$314,461,000	\$345,568,000	\$354,186,000
Hospital Change in Total Net Assets	\$27,703,000	\$31,107,000	\$8,618,000
Hospital Change in Total Net Assets %	9.7%	9.9%	2.5%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.45	0.42	0.39
Private Payment to Cost Ratio	1.21	1.23	1.22
Medicare Payment to Cost Ratio	0.81	0.79	0.80
Medicaid Payment to Cost Ratio	0.68	0.82	0.73
Uncompensated Care Cost	\$7,237,286	\$6,947,590	\$7,878,263
Uncompensated care % of total expenses	3.6%	3.4%	3.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	93	106	95
Days in patients accounts receivable	46	45	46
Average Payment Period	66	68	53
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	73.3	75.6	77.0
Cash flow to total debt ratio	21.5	26.2	22.7
Long-term debt to Capitalization Ratio	15.2	13.8	13.4
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	47,534	45,560	48,083
Discharges	11,394	11,920	12,346
ALOS	4.2	3.8	3.9
Staffed Beds	194	194	201
Licensed Beds	206	206	206
Occupancy of staffed beds	67%	64%	65%
Occupancy of licensed beds	63%	61%	64%
Full Time Equivalent Employees	1,345	1,435	1,518

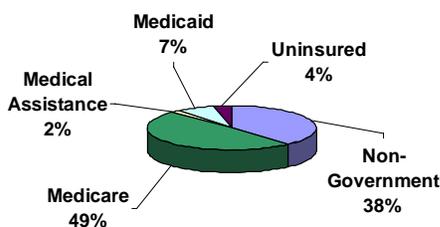
## GRIFFIN HOSPITAL

Griffin Hospital was founded in 1909 as Derby Hospital and primarily serves the residents of Ansonia, Beacon Falls, Derby, Oxford, Seymour, and Shelton. Griffin Hospital's parent corporation is Griffin Health Services Corporation. Reported below is a chart indicating all of the affiliates of Griffin Health Services Corporation.

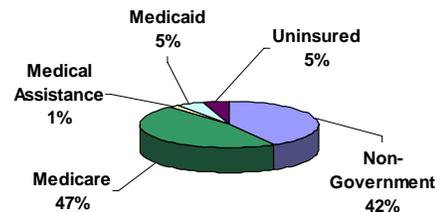


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



### STATEMENT OF OPERATIONS SUMMARY

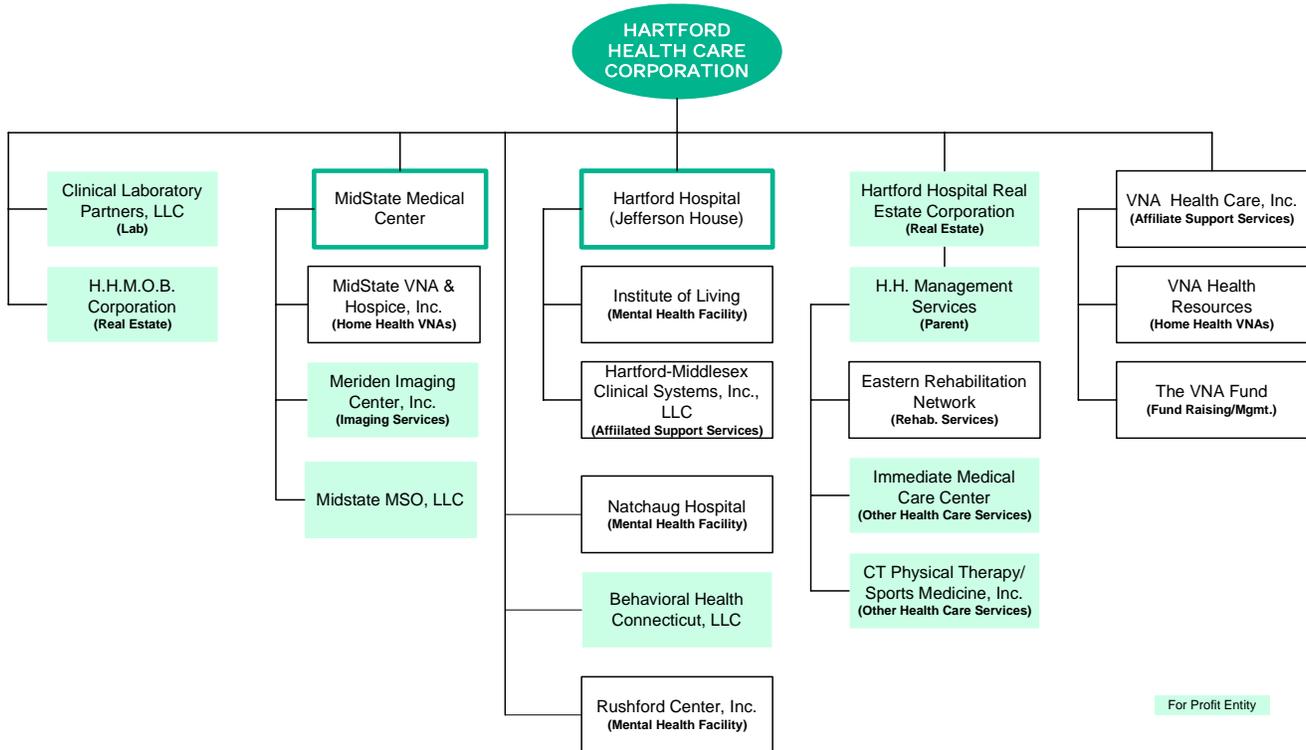
	2004	2005	2006
Net Patient Revenue	\$93,004,868	\$97,155,756	\$103,699,744
Other Operating Revenue	\$2,099,811	\$1,507,359	\$2,866,760
<b>Total Operating Revenue</b>	<b>\$95,104,679</b>	<b>\$98,663,115</b>	<b>\$106,566,504</b>
Total Operating Expenses	\$94,416,095	\$97,986,688	\$106,977,719
<b>Income/(Loss) from Operations</b>	<b>\$688,584</b>	<b>\$676,427</b>	<b>(\$411,215)</b>
Non Operating Revenue	\$559,520	(\$337,166)	\$1,546,531
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$1,248,104</b>	<b>\$339,261</b>	<b>\$1,135,316</b>

## KEY RESULTS - GRIFFIN HOSPITAL

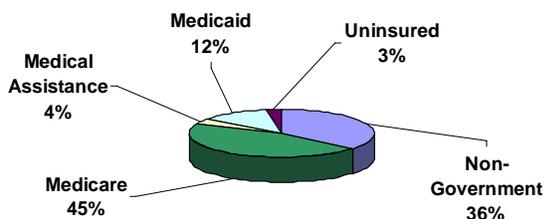
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.72%	0.69%	-0.38%
Hospital Non Operating Margins	0.58%	-0.34%	1.43%
Hospital Total Margins	1.30%	0.35%	1.05%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$4,817,567	\$4,732,884	\$9,313,773
Hospital Total Net Assets	\$9,029,316	\$9,073,263	\$16,273,859
Hospital Change in Total Net Assets	(\$887,274)	\$43,947	\$7,200,596
Hospital Change in Total Net Assets %	-8.9%	0.5%	79.4%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.35	0.36	0.35
Private Payment to Cost Ratio	1.07	1.06	1.09
Medicare Payment to Cost Ratio	1.04	0.99	0.96
Medicaid Payment to Cost Ratio	0.82	0.82	0.77
Uncompensated Care Cost	\$2,994,165	\$3,051,296	\$2,935,445
Uncompensated care % of total expenses	3.5%	3.4%	3.0%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	LOWER
Days cash on hand	68	70	57
Days in patients accounts receivable	43	37	46
Average Payment Period	47	54	59
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	13.6	13.0	21.6
Cash flow to total debt ratio	13.3	10.4	12.1
Long-term debt to Capitalization Ratio	72.5	73.0	59.1
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	32,304	31,585	33,819
Discharges	7,348	7,220	7,518
ALOS	4.4	4.4	4.5
Staffed Beds	91	89	94
Licensed Beds	180	180	180
Occupancy of staffed beds	97%	97%	98%
Occupancy of licensed beds	49%	48%	51%
Full Time Equivalent Employees	810	830	856

## HARTFORD HOSPITAL

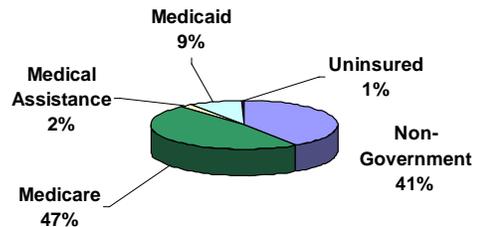
Hartford Hospital, founded in 1854, is located in Hartford and primarily serves the residents of Avon, Bloomfield, East Granby, East Hartford, Enfield, Glastonbury, Granby, Hartford, Hartland, Hebron, Manchester, Marlborough, New Britain, Newington, Rocky Hill, South Windsor, Simsbury, West Hartford, Wethersfield, Windsor, and Windsor Locks. Hartford Hospital's parent corporation is Hartford Health Care Corporation which also includes MidState Medical Center. Reported below is a chart indicating all of the affiliates of Hartford Health Care Corporation.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

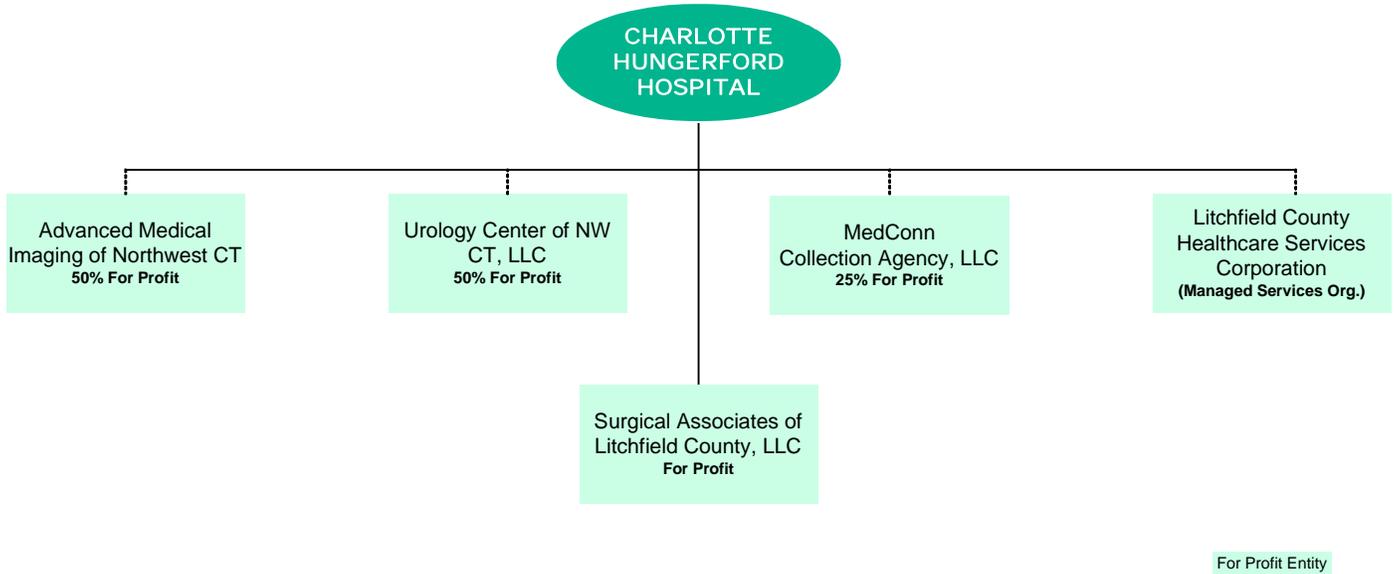
	2004	2005	2006
Net Patient Revenue	\$538,892,947	\$569,422,121	\$588,180,331
Other Operating Revenue	\$110,539,517	\$103,688,091	\$110,072,027
<b>Total Operating Revenue</b>	<b>\$649,432,464</b>	<b>\$673,110,212</b>	<b>\$698,252,358</b>
Total Operating Expenses	\$649,151,998	\$676,013,423	\$697,968,083
<b>Income/(Loss) from Operations</b>	<b>\$280,466</b>	<b>(\$2,903,211)</b>	<b>\$284,275</b>
Non Operating Revenue	\$13,111,089	\$13,957,267	\$10,943,138
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$13,391,555</b>	<b>\$11,054,056</b>	<b>\$11,227,413</b>

## KEY RESULTS - HARTFORD HOSPITAL

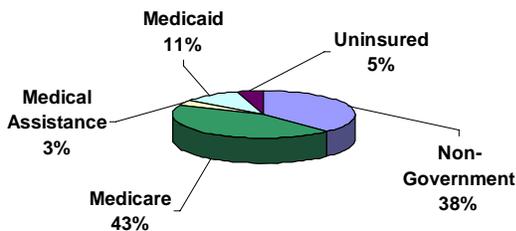
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.04%	-0.42%	0.04%
Hospital Non Operating Margins	1.98%	2.03%	1.54%
Hospital Total Margins	2.02%	1.61%	1.58%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$425,508,915	\$451,325,235	\$463,994,022
Hospital Total Net Assets	\$703,473,280	\$745,141,478	\$773,517,074
Hospital Change in Total Net Assets	\$31,918,718	\$41,668,198	\$28,375,596
Hospital Change in Total Net Assets %	4.8%	5.9%	3.8%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.52	0.49	0.44
Private Payment to Cost Ratio	1.09	1.07	1.11
Medicare Payment to Cost Ratio	1.06	1.07	1.02
Medicaid Payment to Cost Ratio	0.71	0.70	0.76
Uncompensated Care Cost	\$18,944,057	\$20,377,700	\$19,451,086
Uncompensated care % of total expenses	3.6%	3.7%	3.4%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	HIGHER
Days cash on hand	11	3	2
Days in patients accounts receivable	57	66	77
Average Payment Period	43	42	45
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	81.6	81.9	80.3
Cash flow to total debt ratio	39.4	37.7	37.2
Long-term debt to Capitalization Ratio	6.1	5.8	5.6
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	219,452	226,571	214,465
Discharges	37,446	39,045	39,269
ALOS	5.9	5.8	5.5
Staffed Beds	767	774	749
Licensed Beds	867	867	867
Occupancy of staffed beds	78%	80%	78%
Occupancy of licensed beds	69%	72%	68%
Full Time Equivalent Employees	5,029	5,028	4,908

## CHARLOTTE HUNGERFORD HOSPITAL

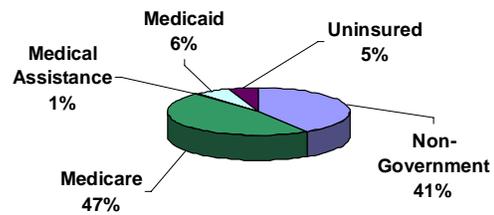
The Charlotte Hungerford Hospital, founded in 1916, is located in Torrington and primarily serves the residents of Barkhamsted, Colebrook, Goshen, Harwinton, Litchfield, Morris, New Hartford, Norfolk, Torrington, and Winchester. Charlotte Hungerford Hospital does not have a parent corporation. Reported below is a chart indicating all of the affiliates of Charlotte Hungerford Hospital.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$77,354,317	\$76,443,091	\$79,288,864
Other Operating Revenue	\$4,758,125	\$4,946,190	\$5,293,879
<b>Total Operating Revenue</b>	<b>\$82,112,442</b>	<b>\$81,389,281</b>	<b>\$84,582,743</b>
Total Operating Expenses	\$82,091,284	\$82,130,181	\$86,670,695
<b>Income/(Loss) from Operations</b>	<b>\$21,158</b>	<b>(\$740,900)</b>	<b>(\$2,087,952)</b>
Non Operating Revenue	\$3,156,106	\$2,200,538	\$3,093,634
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$3,177,264</b>	<b>\$1,459,638</b>	<b>\$1,005,682</b>

## KEY RESULTS - CHARLOTTE HUNGERFORD HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.02%	-0.89%	-2.38%
Hospital Non Operating Margins	3.70%	2.63%	3.53%
Hospital Total Margins	3.73%	1.75%	1.15%

<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$65,346,862	\$61,726,118	\$60,770,420
Hospital Total Net Assets	\$81,132,600	\$79,620,702	\$81,012,860
Hospital Change in Total Net Assets	\$5,771,072	(\$1,511,898)	\$1,392,158
Hospital Change in Total Net Assets %	7.7%	-1.9%	1.7%

<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.57	0.59	0.60
Private Payment to Cost Ratio	1.09	1.04	1.04
Medicare Payment to Cost Ratio	0.99	0.99	1.02
Medicaid Payment to Cost Ratio	0.67	0.58	0.54
Uncompensated Care Cost	\$1,295,506	\$1,143,477	\$1,583,287
Uncompensated care % of total expenses	1.7%	1.5%	2.0%

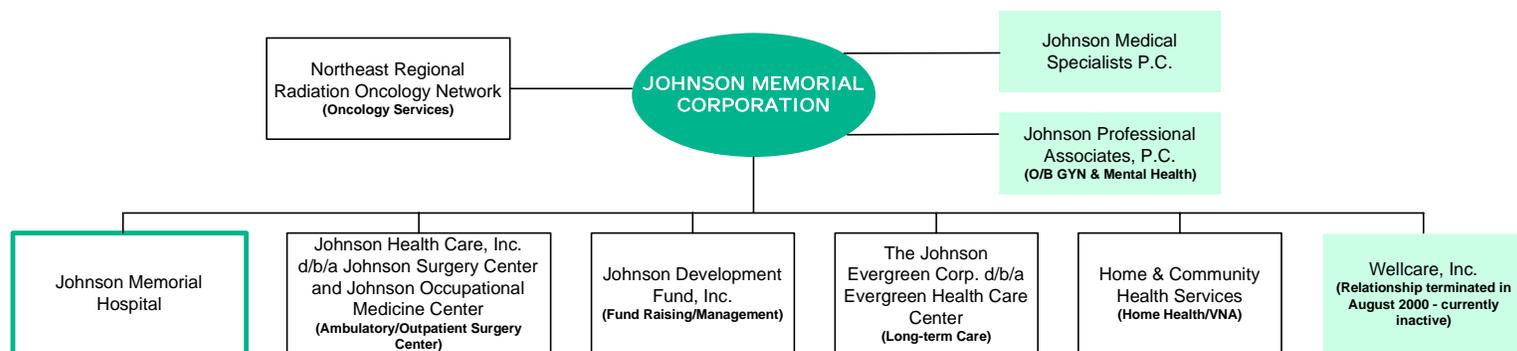
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	14	12	8
Days in patients accounts receivable	40	40	43
Average Payment Period	54	43	55

<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	73.4	72.4	67.9
Cash flow to total debt ratio	43.2	43.6	28.3
Long-term debt to Capitalization Ratio	10.3	9.2	12.6

<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	28,359	27,206	27,062
Discharges	6,328	6,205	6,197
ALOS	4.5	4.4	4.4
Staffed Beds	114	116	101
Licensed Beds	122	122	122
Occupancy of staffed beds	67%	64%	73%
Occupancy of licensed beds	63%	61%	61%
Full Time Equivalent Employees	697	680	665

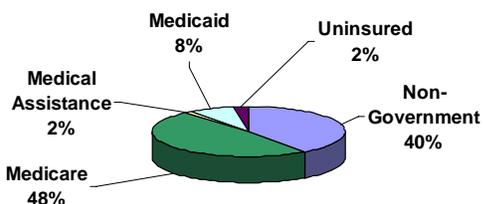
## JOHNSON MEMORIAL HOSPITAL

Johnson Memorial Hospital, founded in 1912, is located in Stafford and primarily serves the towns of Enfield, Somers, Stafford, and Union. Johnson Memorial Hospital's parent corporation is Johnson Memorial Corporation. Reported below is a chart indicating all of the affiliates of Johnson Memorial Corporation.

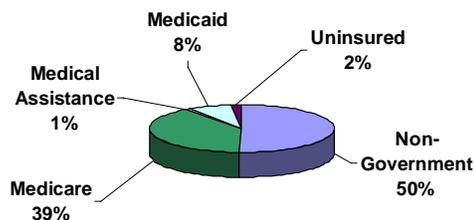


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



### STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$52,755,645	\$58,016,676	\$58,940,339
Other Operating Revenue	\$118,177	\$102,648	\$711,034
<b>Total Operating Revenue</b>	<b>\$52,873,822</b>	<b>\$58,119,324</b>	<b>\$59,651,373</b>
Total Operating Expenses	\$52,663,271	\$58,108,381	\$62,806,018
<b>Income/(Loss) from Operations</b>	<b>\$210,551</b>	<b>\$10,943</b>	<b>(\$3,154,645)</b>
Non Operating Revenue	\$873,091	\$702,651	\$563,833
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$1,083,642</b>	<b>\$713,594</b>	<b>(\$2,590,812)</b>

## KEY RESULTS - JOHNSON MEMORIAL HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.39%	0.02%	-5.24%
Hospital Non Operating Margins	1.62%	1.19%	0.94%
Hospital Total Margins	2.02%	1.21%	-4.30%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$18,057,111	\$13,981,864	\$12,195,310
Hospital Total Net Assets	\$22,099,417	\$18,289,970	\$17,108,577
Hospital Change in Total Net Assets	(\$2,317,885)	(\$3,809,447)	(\$1,181,393)
Hospital Change in Total Net Assets %	-9.5%	-17.2%	-6.5%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.34	0.33	0.32
Private Payment to Cost Ratio	1.21	1.24	1.17
Medicare Payment to Cost Ratio	0.84	0.80	0.76
Medicaid Payment to Cost Ratio	0.88	0.97	0.94
Uncompensated Care Cost	\$1,604,252	\$1,579,860	\$1,473,703
Uncompensated care % of total expenses	3.3%	2.9%	2.5%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	5	0	0
Days in patients accounts receivable	60	61	62
Average Payment Period	64	73	105
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	54.5	42.3	31.4
Cash flow to total debt ratio	25.7	19.1	-2.5
Long-term debt to Capitalization Ratio	10.4	11.9	43.5
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	19,052	21,587	23,531
Discharges	3,634	3,848	4,225
ALOS	5.2	5.6	5.6
Staffed Beds	75	83	85
Licensed Beds	98	98	101
Occupancy of staffed beds	70%	76%	76%
Occupancy of licensed beds	53%	64%	64%
Full Time Equivalent Employees	468	478	505

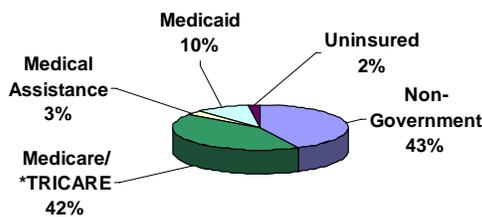
## LAWRENCE & MEMORIAL HOSPITAL

Lawrence and Memorial Hospital, founded 1912, is located in New London and primarily serves the residents of East Lyme, Groton, Ledyard, Montville, New London, North Stonington, Old Lyme & Lyme, Salem, Stonington, and Waterford. Lawrence & Memorial Hospital's parent corporation is Lawrence & Memorial Corporation. Reported below is a chart indicating all of the affiliates of Lawrence & Memorial Corporation.

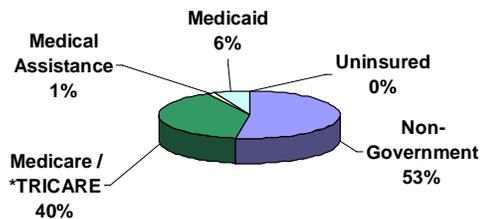


For Profit Entity

**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



\*TRICARE is indicated since it comprises greater than 1% of hospital gross and net revenues.

### STATEMENT OF OPERATIONS SUMMARY

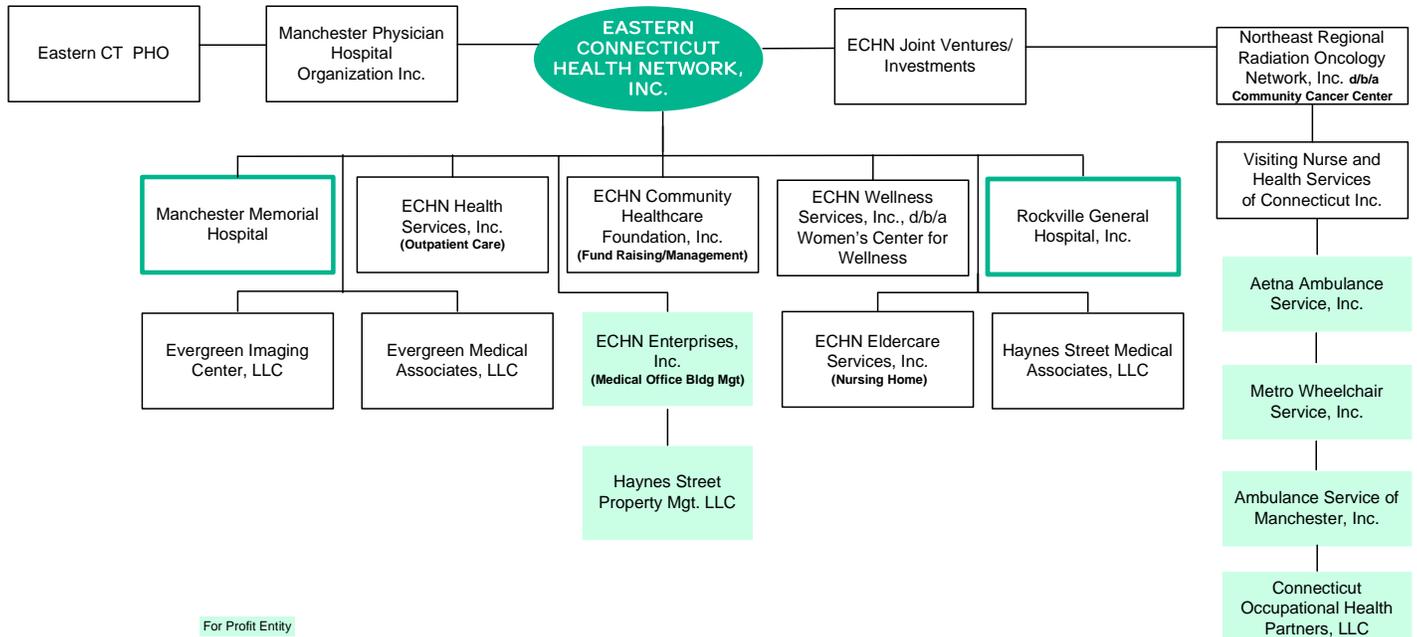
	2004	2005	2006
Net Patient Revenue	\$208,032,932	\$220,882,819	\$239,687,026
Other Operating Revenue	\$6,984,019	\$9,001,029	\$8,962,154
<b>Total Operating Revenue</b>	<b>\$215,016,951</b>	<b>\$229,883,848</b>	<b>\$248,649,180</b>
Total Operating Expenses	\$211,054,156	\$227,705,850	\$245,139,933
<b>Income/(Loss) from Operations</b>	<b>\$3,962,795</b>	<b>\$2,177,998</b>	<b>\$3,509,247</b>
Non Operating Revenue	\$21,457,000	\$4,342,470	\$10,067,180
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$25,419,795</b>	<b>\$6,520,468</b>	<b>\$13,576,427</b>

## KEY RESULTS - LAWRENCE & MEMORIAL HOSPITAL

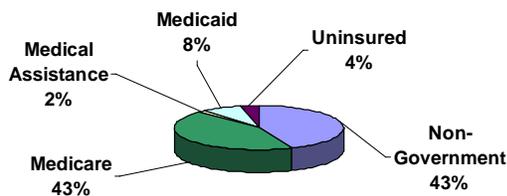
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.68%	0.93%	1.36%
Hospital Non Operating Margins	9.07%	1.85%	3.89%
Hospital Total Margins	10.75%	2.78%	5.25%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$126,352,772	\$131,820,881	\$149,311,009
Hospital Total Net Assets	\$139,507,538	\$146,712,299	\$163,239,875
Hospital Change in Total Net Assets	\$34,489,829	\$7,204,761	\$16,527,576
Hospital Change in Total Net Assets %	32.8%	5.2%	11.3%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.52	0.52	0.51
Private Payment to Cost Ratio	1.27	1.28	1.24
Medicare Payment to Cost Ratio	0.90	0.87	0.97
Medicaid Payment to Cost Ratio	0.69	0.65	0.64
Uncompensated Care Cost	\$6,646,309	\$6,960,484	\$7,522,247
Uncompensated care % of total expenses	3.4%	3.3%	3.4%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	189	178	176
Days in patients accounts receivable	46	44	50
Average Payment Period	68	47	46
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	50.1	52.7	55.8
Cash flow to total debt ratio	31.2	17.4	25.7
Long-term debt to Capitalization Ratio	35.8	34.0	30.9
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	68,730	71,161	68,709
Discharges	14,868	15,212	14,701
ALOS	4.6	4.7	4.7
Staffed Beds	249	249	249
Licensed Beds	308	308	308
Occupancy of staffed beds	76%	78%	75%
Occupancy of licensed beds	61%	63%	61%
Full Time Equivalent Employees	1,769	1,821	1,853

## MANCHESTER MEMORIAL HOSPITAL

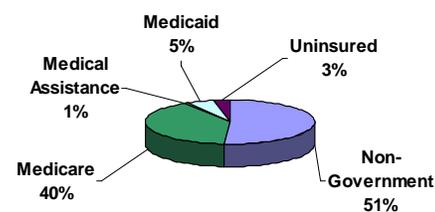
Manchester Memorial Hospital (MMH), founded in 1919, is located in Manchester and primarily serves the residents of Andover, Bolton, East Hartford, Manchester, South Windsor, and Vernon. Manchester Memorial Hospital's parent corporation is Eastern Connecticut Health Network, Incorporated (ECHN) which is also the parent corporation of Rockville General Hospital. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network, Incorporated.



### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$121,226,643	\$130,018,439	\$142,633,244
Other Operating Revenue	\$9,994,670	\$11,348,322	\$12,420,579
<b>Total Operating Revenue</b>	<b>\$131,221,313</b>	<b>\$141,366,761</b>	<b>\$155,053,823</b>
Total Operating Expenses	\$133,270,524	\$135,589,603	\$152,677,477
<b>Income/(Loss) from Operations</b>	<b>(\$2,049,211)</b>	<b>\$5,777,158</b>	<b>\$2,376,346</b>
Non Operating Revenue	\$980,778	\$707,904	(\$2,191,792)
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>(\$1,068,433)</b>	<b>\$6,485,062</b>	<b>\$184,554</b>

## KEY RESULTS - MANCHESTER MEMORIAL HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-1.55%	4.07%	1.55%
Hospital Non Operating Margins	0.74%	0.50%	-1.43%
Hospital Total Margins	-0.81%	4.56%	0.12%

<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$25,676,617	\$27,879,477	\$27,425,124
Hospital Total Net Assets	\$34,078,205	\$36,218,383	\$36,745,181
Hospital Change in Total Net Assets	(\$6,065,558)	\$2,140,178	\$526,798
Hospital Change in Total Net Assets %	-15.1%	6.3%	1.5%

<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.41	0.42
Private Payment to Cost Ratio	1.13	1.22	1.17
Medicare Payment to Cost Ratio	0.86	0.87	0.91
Medicaid Payment to Cost Ratio	0.75	0.76	0.68
Uncompensated Care Cost	\$2,489,984	\$2,248,535	\$3,116,397
Uncompensated care % of total expenses	2.0%	1.8%	2.3%

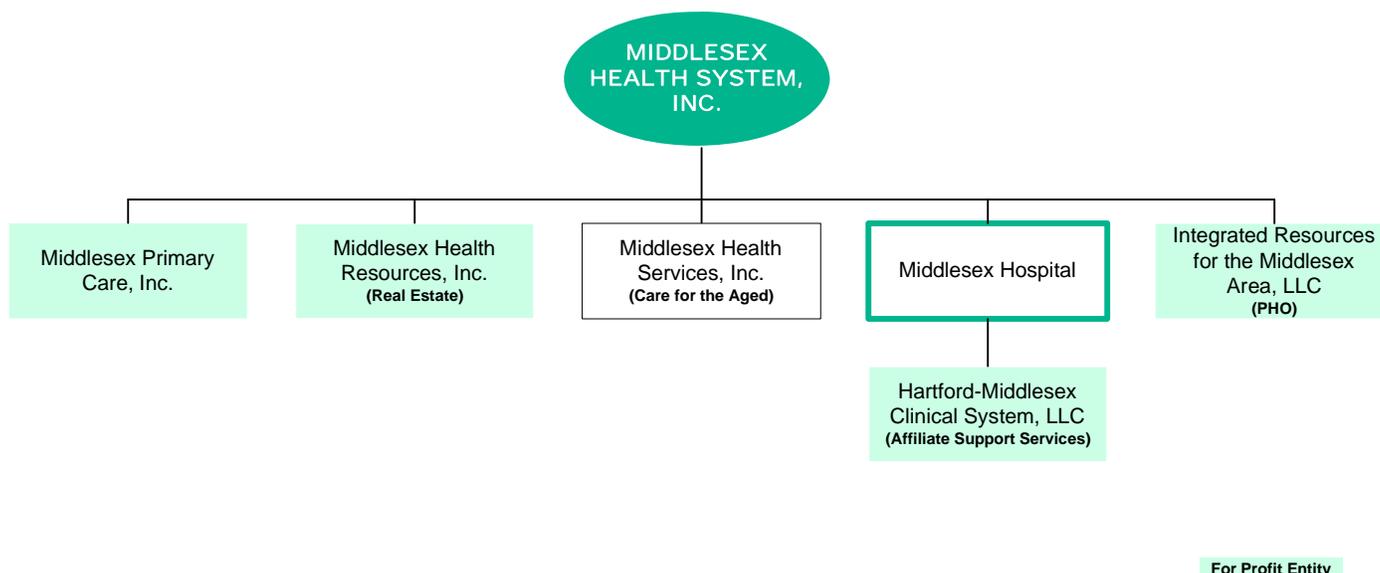
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	53	9	4
Days in patients accounts receivable	56	51	53
Average Payment Period	116	66	59

<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	24.2	27.7	27.3
Cash flow to total debt ratio	9.5	22.9	11.5
Long-term debt to Capitalization Ratio	52.3	50.1	53.8

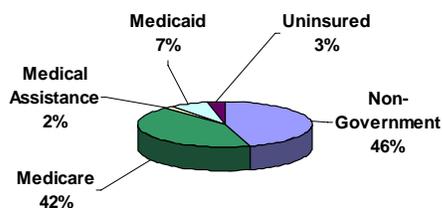
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	40,812	42,867	44,593
Discharges	8,826	8,961	8,981
ALOS	4.6	4.8	5.0
Staffed Beds	140	140	140
Licensed Beds	283	283	283
Occupancy of staffed beds	80%	84%	87%
Occupancy of licensed beds	39%	41%	43%
Full Time Equivalent Employees	1,099	1,143	1,158

## MIDDLESEX HOSPITAL

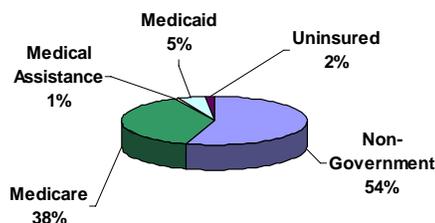
Middlesex Hospital, founded in 1904, is located in Middletown and primarily serves the residents of Chester, Clinton, Cromwell, Deep River, Durham, East Haddam, East Hampton, Essex, Haddam, Killingworth, Middlefield, Middletown, Old Saybrook, Portland, and Westbrook. Middlesex Hospital's parent corporation is Middlesex Health System, Incorporated. Reported below is a chart indicating all of the affiliates of Middlesex Health System, Incorporated.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

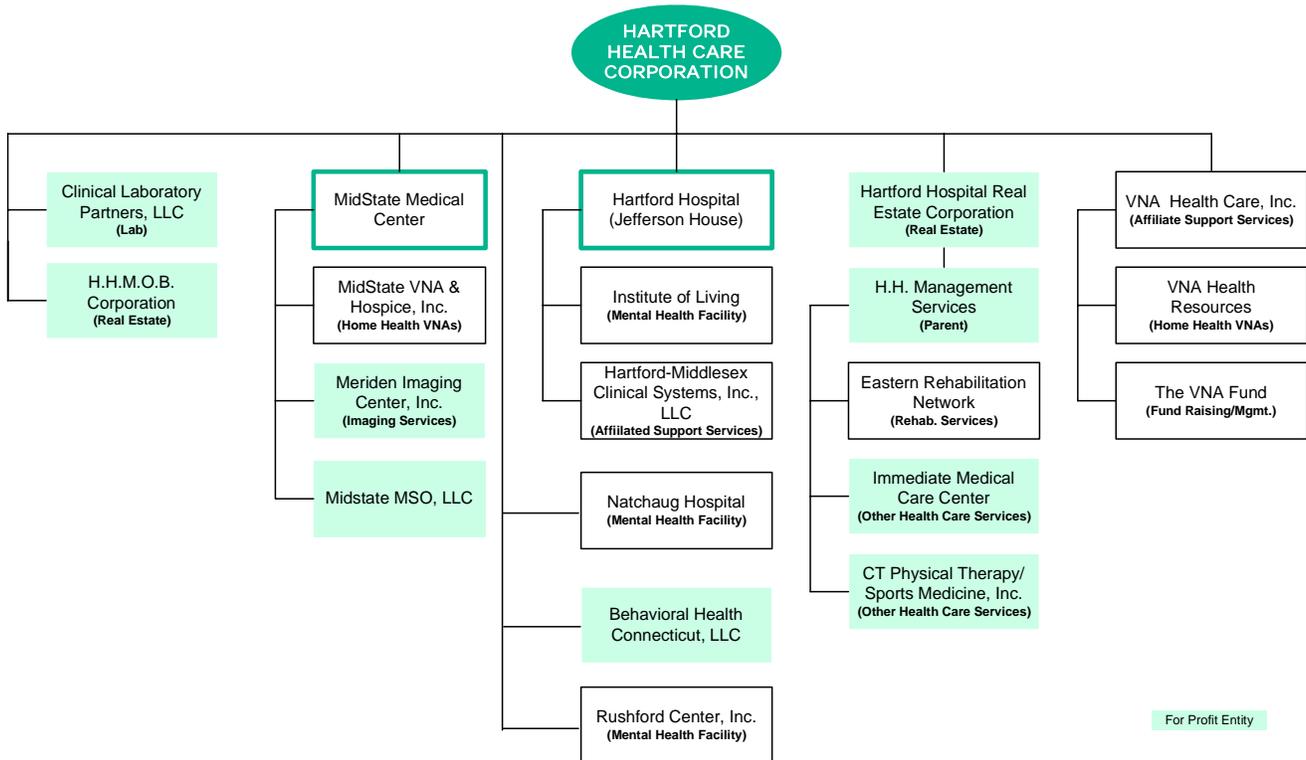
	2004	2005	2006
Net Patient Revenue	\$212,757,000	\$234,691,000	\$250,355,000
Other Operating Revenue	\$7,754,000	\$7,912,000	\$8,742,000
<b>Total Operating Revenue</b>	<b>\$220,511,000</b>	<b>\$242,603,000</b>	<b>\$259,097,000</b>
Total Operating Expenses	\$212,345,000	\$227,367,000	\$250,506,000
<b>Income/(Loss) from Operations</b>	<b>\$8,166,000</b>	<b>\$15,236,000</b>	<b>\$8,591,000</b>
Non Operating Revenue	\$1,916,000	\$5,768,000	\$4,616,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$10,082,000</b>	<b>\$21,004,000</b>	<b>\$13,207,000</b>

## KEY RESULTS - MIDDLESEX HOSPITAL

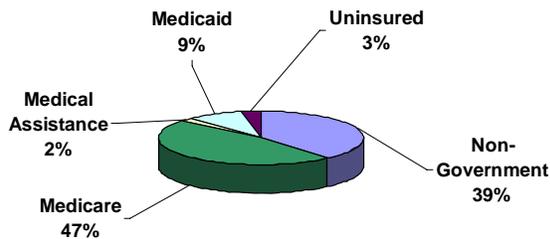
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	3.67%	6.13%	3.26%
Hospital Non Operating Margins	0.86%	2.32%	1.75%
Hospital Total Margins	4.53%	8.46%	5.01%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$122,807,000	\$146,603,000	\$161,226,000
Hospital Total Net Assets	\$133,609,000	\$157,828,000	\$172,557,000
Hospital Change in Total Net Assets	\$15,752,000	\$24,219,000	\$14,729,000
Hospital Change in Total Net Assets %	13.4%	18.1%	9.3%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.42	0.42
Private Payment to Cost Ratio	1.21	1.28	1.27
Medicare Payment to Cost Ratio	0.96	0.96	0.93
Medicaid Payment to Cost Ratio	0.77	0.73	0.71
Uncompensated Care Cost	\$6,629,830	\$5,286,765	\$6,692,149
Uncompensated care % of total expenses	3.4%	2.5%	2.9%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	58	82	56
Days in patients accounts receivable	53	50	55
Average Payment Period	55	62	51
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	51.2	53.8	56.7
Cash flow to total debt ratio	24.0	35.6	31.3
Long-term debt to Capitalization Ratio	33.9	29.0	26.2
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	51,927	54,000	56,395
Discharges	12,207	12,502	13,100
ALOS	4.3	4.3	4.3
Staffed Beds	159	175	177
Licensed Beds	297	297	297
Occupancy of staffed beds	89%	84%	87%
Occupancy of licensed beds	48%	50%	52%
Full Time Equivalent Employees	1,700	1,738	1,823

## MIDSTATE MEDICAL CENTER

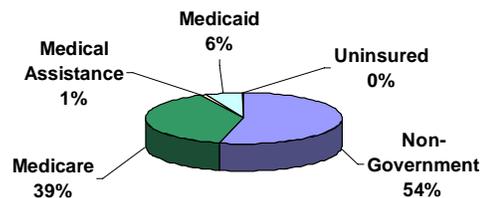
MidState Medical Center opened in 1998 as the successor to Veterans Memorial Medical Center in a new facility that is located in Meriden. MidState Medical Center primarily serves the residents of Meriden and Wallingford. MidState Medical Center's parent corporation is Hartford Health Care Corporation which also includes Hartford Hospital. Reported below is a chart indicating all of the affiliates of Hartford Health Care Corporation.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

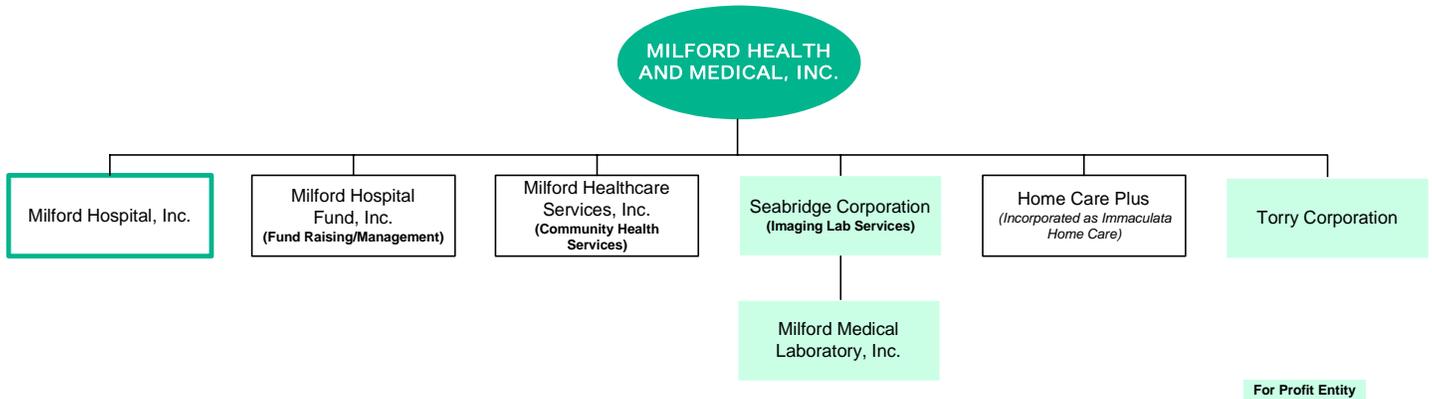
	2004	2005	2006
Net Patient Revenue	\$129,645,809	\$141,008,139	\$146,957,750
Other Operating Revenue	\$4,042,387	\$3,790,141	\$4,069,839
<b>Total Operating Revenue</b>	<b>\$133,688,196</b>	<b>\$144,798,280</b>	<b>\$151,027,589</b>
Total Operating Expenses	\$130,395,875	\$138,670,992	\$146,864,286
<b>Income/(Loss) from Operations</b>	<b>\$3,292,321</b>	<b>\$6,127,288</b>	<b>\$4,163,303</b>
Non Operating Revenue	\$1,375,569	\$2,160,929	(\$141,819)
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$4,667,890</b>	<b>\$8,288,217</b>	<b>\$4,021,484</b>

## KEY RESULTS - MIDSTATE MEDICAL CENTER

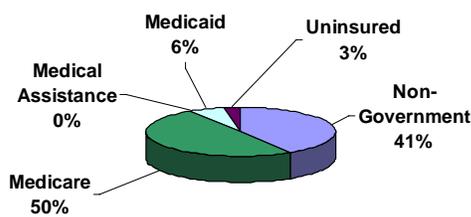
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	2.44%	4.17%	2.76%
Hospital Non Operating Margins	1.02%	1.47%	-0.09%
Hospital Total Margins	3.46%	5.64%	2.67%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$50,218,139	\$51,941,035	\$64,354,629
Hospital Total Net Assets	\$57,411,392	\$59,311,158	\$72,030,202
Hospital Change in Total Net Assets	\$8,198,527	\$1,899,766	\$12,719,044
Hospital Change in Total Net Assets %	16.7%	3.3%	21.4%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.51	0.50	0.50
Private Payment to Cost Ratio	1.43	1.45	1.41
Medicare Payment to Cost Ratio	0.85	0.88	0.84
Medicaid Payment to Cost Ratio	0.68	0.73	0.70
Uncompensated Care Cost	\$3,459,632	\$4,032,625	\$4,432,370
Uncompensated care % of total expenses	2.9%	3.1%	3.2%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	99	108	83
Days in patients accounts receivable	45	40	46
Average Payment Period	38	41	33
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	36.5	36.2	45.0
Cash flow to total debt ratio	15.7	20.1	17.0
Long-term debt to Capitalization Ratio	55.1	53.4	45.4
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	41,260	42,903	43,720
Discharges	9,045	9,866	9,809
ALOS	4.6	4.3	4.5
Staffed Beds	136	136	136
Licensed Beds	142	142	142
Occupancy of staffed beds	83%	86%	88%
Occupancy of licensed beds	79%	83%	84%
Full Time Equivalent Employees	832	851	866

## MILFORD HOSPITAL

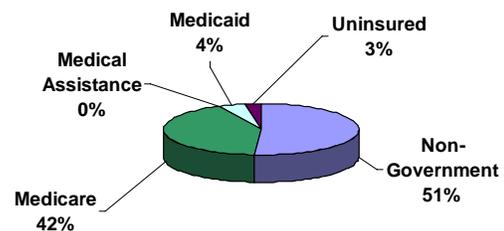
Milford Hospital, founded in 1920, is located in Milford and primarily serves the residents of Milford and West Haven. Milford Hospital's parent corporation is Milford Health & Medical, Incorporated. Reported below is a chart indicating all of the affiliates of Milford Health and Medical, Incorporated.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

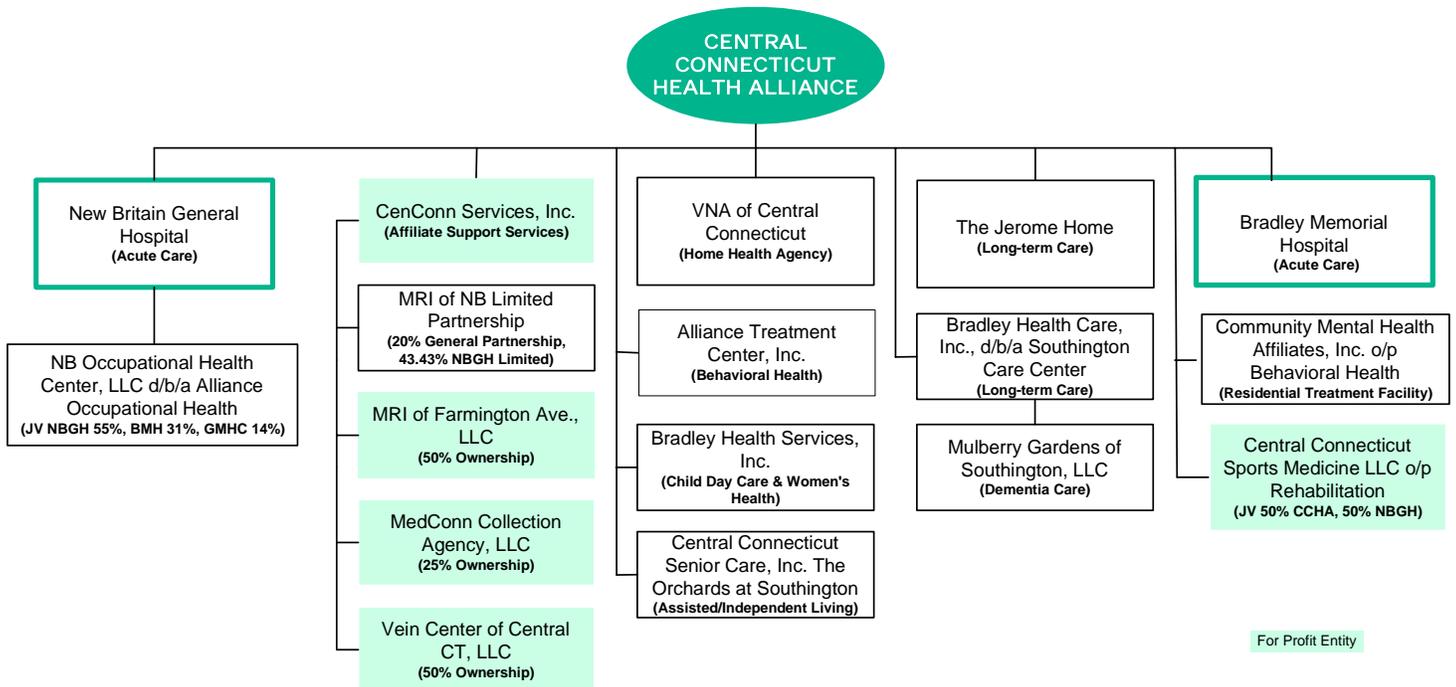
	2004	2005	2006
Net Patient Revenue	\$66,092,321	\$70,232,933	\$71,940,125
Other Operating Revenue	\$552,859	\$591,173	\$643,905
<b>Total Operating Revenue</b>	<b>\$66,645,180</b>	<b>\$70,824,106</b>	<b>\$72,584,030</b>
Total Operating Expenses	\$67,231,765	\$72,557,795	\$75,633,048
<b>Income/(Loss) from Operations</b>	<b>(\$586,585)</b>	<b>(\$1,733,689)</b>	<b>(\$3,049,018)</b>
Non Operating Revenue	\$1,771,592	\$2,258,355	\$5,336,228
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$1,185,007</b>	<b>\$524,666</b>	<b>\$2,287,210</b>

## KEY RESULTS - MILFORD HOSPITAL

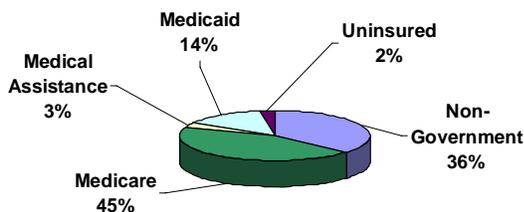
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-0.86%	-2.37%	-3.91%
Hospital Non Operating Margins	2.59%	3.09%	6.85%
Hospital Total Margins	1.73%	0.72%	2.94%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$65,964,972	\$64,708,447	\$61,624,073
Hospital Total Net Assets	\$66,497,537	\$65,246,512	\$62,167,138
Hospital Change in Total Net Assets	\$939,048	(\$1,251,025)	(\$3,079,374)
Hospital Change in Total Net Assets %	1.4%	-1.9%	-4.7%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.35	0.37	0.37
Private Payment to Cost Ratio	1.25	1.21	1.18
Medicare Payment to Cost Ratio	0.80	0.82	0.79
Medicaid Payment to Cost Ratio	0.63	0.68	0.65
Uncompensated Care Cost	\$1,298,229	\$1,189,265	\$1,316,851
Uncompensated care % of total expenses	2.1%	1.7%	1.9%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	104	58	27
Days in patients accounts receivable	36	47	54
Average Payment Period	76	71	67
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	69.5	69.2	69.9
Cash flow to total debt ratio	20.7	20.0	33.9
Long-term debt to Capitalization Ratio	8.8	8.2	7.6
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	22,664	23,273	22,101
Discharges	4,986	5,058	4,919
ALOS	4.5	4.6	4.5
Staffed Beds	66	68	64
Licensed Beds	118	118	118
Occupancy of staffed beds	94%	94%	95%
Occupancy of licensed beds	53%	54%	51%
Full Time Equivalent Employees	524	536	542

## NEW BRITAIN GENERAL HOSPITAL

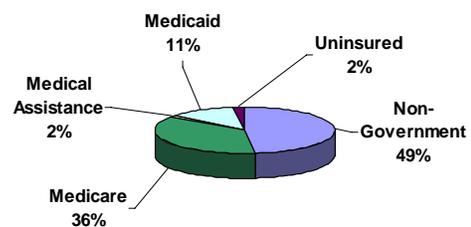
New Britain General Hospital, founded in 1893, is located in New Britain and primarily serves the residents of Berlin, New Britain, Newington, Plainville, and Southington. New Britain General Hospital's parent corporation is Central Connecticut Health Alliance which also includes Bradley Memorial Hospital. On October 1, 2006, Bradley Memorial Hospital merged with New Britain General Hospital under a single hospital license to become the Hospital of Central Connecticut. Reported below is a chart indicating all of the affiliates of Central Connecticut Health Alliance.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

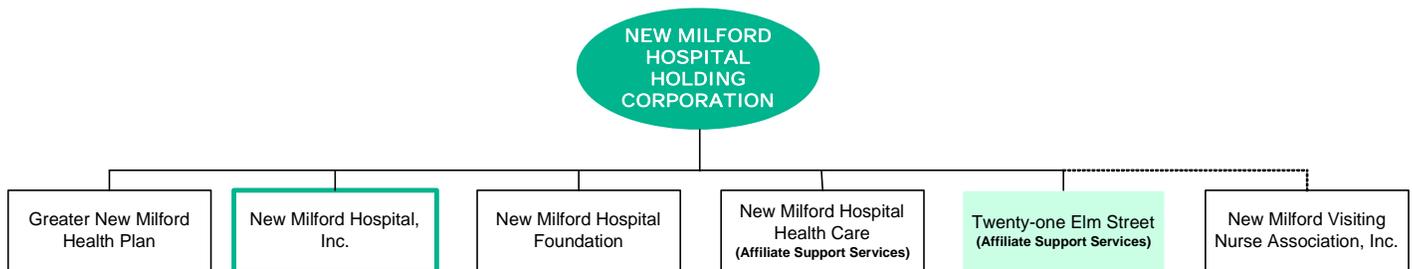
	2004	2005	2006
Net Patient Revenue	\$217,629,031	\$246,700,099	\$271,528,684
Other Operating Revenue	\$12,326,192	\$11,752,991	\$13,650,216
<b>Total Operating Revenue</b>	<b>\$229,955,223</b>	<b>\$258,453,090</b>	<b>\$285,178,900</b>
Total Operating Expenses	\$223,828,871	\$245,535,823	\$275,723,421
<b>Income/(Loss) from Operations</b>	<b>\$6,126,352</b>	<b>\$12,917,267</b>	<b>\$9,455,479</b>
Non Operating Revenue	\$2,171,734	\$2,857,906	\$2,870,049
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$8,298,086</b>	<b>\$15,775,173</b>	<b>\$12,325,528</b>

## KEY RESULTS - NEW BRITAIN GENERAL HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	2.64%	4.94%	3.28%
Hospital Non Operating Margins	0.94%	1.09%	1.00%
Hospital Total Margins	3.57%	6.04%	4.28%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$101,978,875	\$123,670,796	\$148,906,675
Hospital Total Net Assets	\$133,469,150	\$155,342,779	\$181,026,013
Hospital Change in Total Net Assets	\$14,579,620	\$21,873,629	\$25,683,234
Hospital Change in Total Net Assets %	12.3%	16.4%	16.5%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.41	0.39	0.39
Private Payment to Cost Ratio	1.29	1.35	1.35
Medicare Payment to Cost Ratio	0.86	0.86	0.84
Medicaid Payment to Cost Ratio	0.86	0.88	0.84
Uncompensated Care Cost	\$4,124,844	\$4,836,816	\$5,409,654
Uncompensated care % of total expenses	2.1%	2.2%	2.2%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	42	64	38
Days in patients accounts receivable	39	38	47
Average Payment Period	70	67	71
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	54.5	56.9	62.4
Cash flow to total debt ratio	29.0	36.2	27.4
Long-term debt to Capitalization Ratio	26.0	22.0	18.1
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	68,618	75,269	76,738
Discharges	16,702	17,610	18,702
ALOS	4.1	4.3	4.1
Staffed Beds	272	290	321
Licensed Beds	362	362	362
Occupancy of staffed beds	69%	71%	65%
Occupancy of licensed beds	52%	57%	58%
Full Time Equivalent Employees	1,733	1,692	1,788

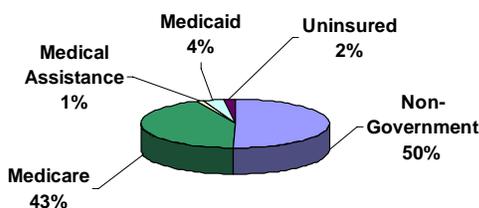
## NEW MILFORD HOSPITAL

New Milford Hospital, founded in 1921, is located in New Milford and primarily serves the residents of Bridgewater, Kent, New Milford, Roxbury, Sherman, Washington and some towns in New York State. New Milford Hospital's parent corporation is New Milford Hospital Holding Corporation. The Hospital is also an affiliate of the New York Presbyterian Healthcare System. Reported below is a chart indicating all of the affiliates of New Milford Hospital Holding Corporation.

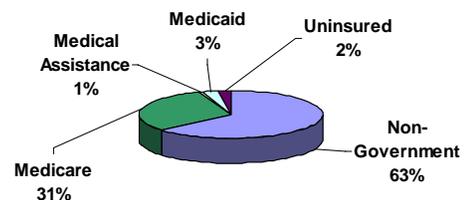


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

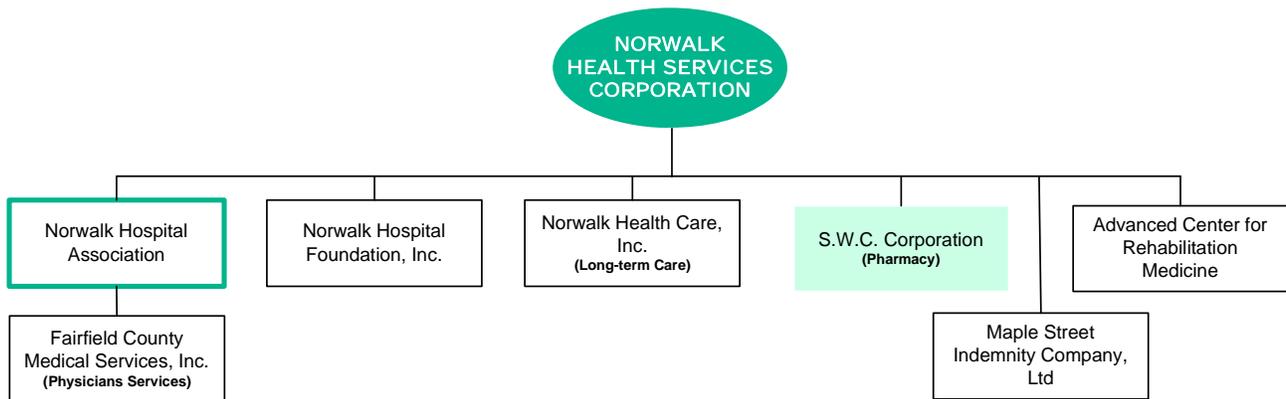
	2004	2005	2006
Net Patient Revenue	\$64,114,770	\$74,063,342	\$78,752,090
Other Operating Revenue	\$1,964,948	\$2,912,492	\$3,385,370
<b>Total Operating Revenue</b>	<b>\$66,079,718</b>	<b>\$76,975,834</b>	<b>\$82,137,460</b>
Total Operating Expenses	\$65,660,981	\$76,167,247	\$83,676,337
<b>Income/(Loss) from Operations</b>	<b>\$418,737</b>	<b>\$808,587</b>	<b>(\$1,538,877)</b>
Non Operating Revenue	\$273,343	\$83,673	(\$436,129)
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$692,080</b>	<b>\$892,260</b>	<b>(\$1,975,006)</b>

## KEY RESULTS - NEW MILFORD HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.63%	1.05%	-1.88%
Hospital Non Operating Margins	0.41%	0.11%	-0.53%
Hospital Total Margins	1.04%	1.16%	-2.42%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$39,724,207	\$48,242,348	\$46,718,045
Hospital Total Net Assets	\$49,426,530	\$57,554,691	\$56,149,492
Hospital Change in Total Net Assets	(\$215,934)	\$8,128,161	(\$1,405,199)
Hospital Change in Total Net Assets %	-0.4%	16.4%	-2.4%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.46	0.43	0.44
Private Payment to Cost Ratio	1.26	1.29	1.23
Medicare Payment to Cost Ratio	0.79	0.74	0.70
Medicaid Payment to Cost Ratio	0.56	0.77	0.75
Uncompensated Care Cost	\$843,207	\$1,411,937	\$2,003,285
Uncompensated care % of total expenses	1.3%	2.0%	2.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	12	17	10
Days in patients accounts receivable	46	47	49
Average Payment Period	63	65	59
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	77.4	69.0	68.8
Cash flow to total debt ratio	36.5	20.8	11.8
Long-term debt to Capitalization Ratio	4.6	17.6	16.5
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	14,352	14,747	12,406
Discharges	3,339	3,395	3,161
ALOS	4.3	4.3	3.9
Staffed Beds	72	72	72
Licensed Beds	95	95	95
Occupancy of staffed beds	55%	55%	47%
Occupancy of licensed beds	41%	42%	36%
Full Time Equivalent Employees	463	486	496

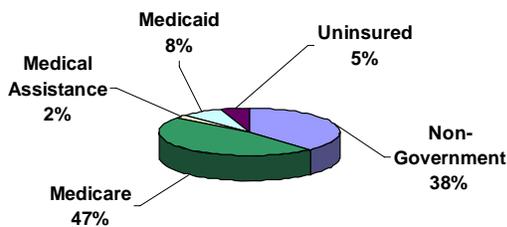
## NORWALK HOSPITAL

Norwalk Hospital, founded in 1893, is located in Norwalk and primarily serves the residents of New Canaan, Norwalk, Weston, Westport, and Wilton. Norwalk Hospital's parent corporation is Norwalk Health Services Corporation. Reported below is a chart indicating all of the affiliates of Norwalk Health Services Corporation.

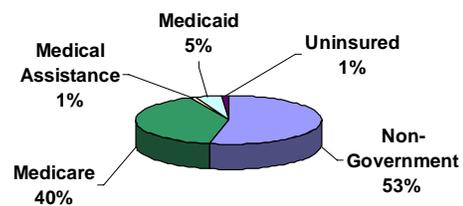


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



### STATEMENT OF OPERATIONS SUMMARY

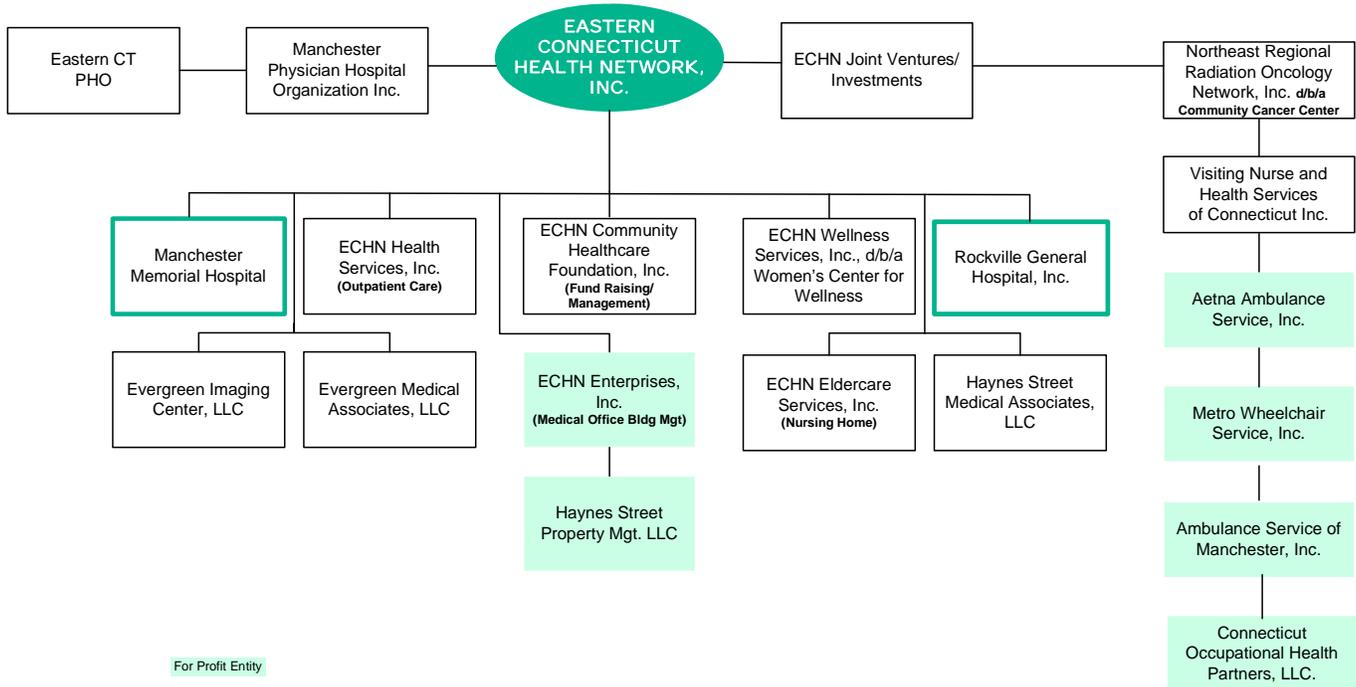
	2004	2005	2006
Net Patient Revenue	\$226,003,347	\$238,311,189	\$251,313,162
Other Operating Revenue	\$10,374,922	\$10,513,214	\$14,830,138
<b>Total Operating Revenue</b>	<b>\$236,378,269</b>	<b>\$248,824,403</b>	<b>\$266,143,300</b>
Total Operating Expenses	\$236,128,306	\$248,683,177	\$270,158,545
<b>Income/(Loss) from Operations</b>	<b>\$249,963</b>	<b>\$141,226</b>	<b>(\$4,015,245)</b>
Non Operating Revenue	\$2,099,033	\$4,458,026	\$4,348,741
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$2,348,996</b>	<b>\$4,599,252</b>	<b>\$333,496</b>

## KEY RESULTS - NORWALK HOSPITAL

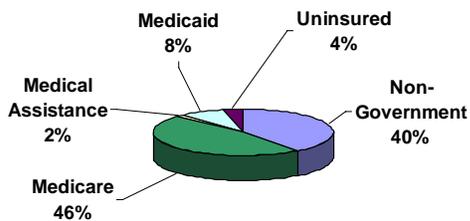
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	0.10%	0.06%	-1.48%
Hospital Non Operating Margins	0.88%	1.76%	1.61%
Hospital Total Margins	0.98%	1.82%	0.12%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$114,014,561	\$110,815,531	\$133,790,300
Hospital Total Net Assets	\$143,518,697	\$142,075,447	\$162,148,549
Hospital Change in Total Net Assets	\$9,821,800	(\$1,443,250)	\$20,073,102
Hospital Change in Total Net Assets %	7.3%	-1.0%	14.1%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.57	0.55	0.53
Private Payment to Cost Ratio	1.25	1.30	1.34
Medicare Payment to Cost Ratio	0.87	0.87	0.83
Medicaid Payment to Cost Ratio	0.71	0.71	0.58
Uncompensated Care Cost	\$8,486,001	\$8,642,947	\$10,827,274
Uncompensated care % of total expenses	4.0%	3.8%	4.5%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	19	20	14
Days in patients accounts receivable	39	38	48
Average Payment Period	74	66	53
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	60.1	59.9	68.8
Cash flow to total debt ratio	27.2	32.5	29.7
Long-term debt to Capitalization Ratio	8.1	7.9	6.7
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	81,868	82,569	80,038
Discharges	15,729	15,523	15,089
ALOS	5.2	5.3	5.3
Staffed Beds	229	230	224
Licensed Beds	366	366	366
Occupancy of staffed beds	98%	98%	98%
Occupancy of licensed beds	61%	62%	60%
Full Time Equivalent Employees	1,559	1,631	1,701

## ROCKVILLE GENERAL HOSPITAL

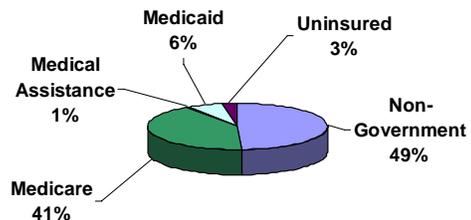
Rockville General Hospital, founded in 1921, is located in Vernon and primarily serves the residents of Ellington, Tolland, and Vernon. Rockville General Hospital's parent corporation is Eastern Connecticut Health Network, Incorporated (ECHN) which is also the parent corporation of Manchester Memorial Hospital. Reported below is a chart indicating all of the affiliates of Eastern Connecticut Health Network, Incorporated.



### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$52,751,339	\$52,958,061	\$57,112,262
Other Operating Revenue	\$5,237,640	\$5,260,410	\$8,645,245
<b>Total Operating Revenue</b>	<b>\$57,988,979</b>	<b>\$58,218,471</b>	<b>\$65,757,507</b>
Total Operating Expenses	\$59,488,146	\$60,829,273	\$63,615,219
<b>Income/(Loss) from Operations</b>	<b>(\$1,499,167)</b>	<b>(\$2,610,802)</b>	<b>\$2,142,288</b>
Non Operating Revenue	\$266,292	\$88,327	\$1,501,434
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>(\$1,232,875)</b>	<b>(\$2,522,475)</b>	<b>\$3,643,722</b>

## KEY RESULTS - ROCKVILLE GENERAL HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-2.57%	-4.48%	3.19%
Hospital Non Operating Margins	0.46%	0.15%	2.23%
Hospital Total Margins	-2.12%	-4.33%	5.42%

<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$42,818,852	\$38,522,722	\$40,149,555
Hospital Total Net Assets	\$48,498,503	\$43,913,714	\$45,642,730
Hospital Change in Total Net Assets	(\$1,861,413)	(\$4,584,789)	\$1,729,016
Hospital Change in Total Net Assets %	-3.7%	-9.5%	3.9%

<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.45	0.42	0.42
Private Payment to Cost Ratio	1.17	1.20	1.20
Medicare Payment to Cost Ratio	0.80	0.76	0.85
Medicaid Payment to Cost Ratio	0.74	0.72	0.75
Uncompensated Care Cost	\$1,098,526	\$1,280,030	\$1,356,123
Uncompensated care % of total expenses	2.0%	2.3%	2.3%

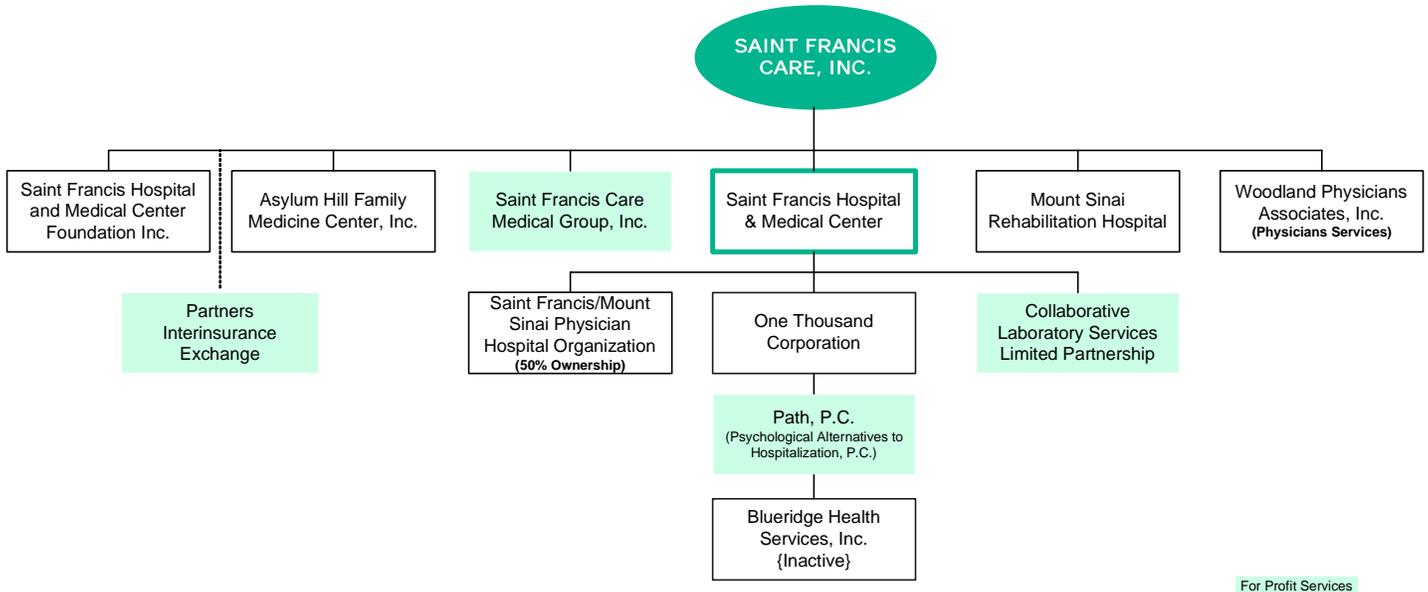
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	LOWER	LOWER
Days cash on hand	4	19	19
Days in patients accounts receivable	58	56	49
Average Payment Period	70	62	56

<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	51.3	47.1	49.2
Cash flow to total debt ratio	4.2	1.7	18.6
Long-term debt to Capitalization Ratio	36.6	38.2	38.4

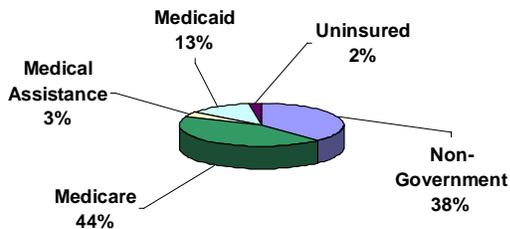
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	16,097	15,620	14,259
Discharges	4,137	3,971	3,605
ALOS	3.9	3.9	4.0
Staffed Beds	66	66	66
Licensed Beds	118	118	118
Occupancy of staffed beds	67%	65%	59%
Occupancy of licensed beds	37%	36%	33%
Full Time Equivalent Employees	626	440	442

## SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

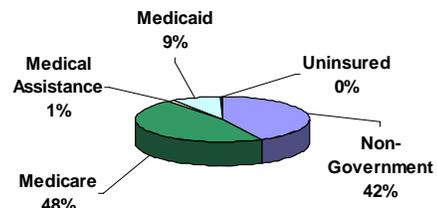
Saint Francis Hospital and Medical Center, founded in 1897, is located in Hartford and primarily serves the residents of Avon, Bloomfield, East Granby, East Hartford, East Windsor, Enfield, Farmington, Granby, Hartford, Manchester, Newington, Rocky Hill, Simsbury, South Windsor, Suffield, West Hartford, Wethersfield, Windsor, and Windsor Locks. It is the largest Catholic hospital in New England. Saint Francis Hospital and Medical Center's parent corporation is Saint Francis Care, Inc. Reported below is a chart indicating all of the affiliates of Saint Francis Care, Incorporated.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

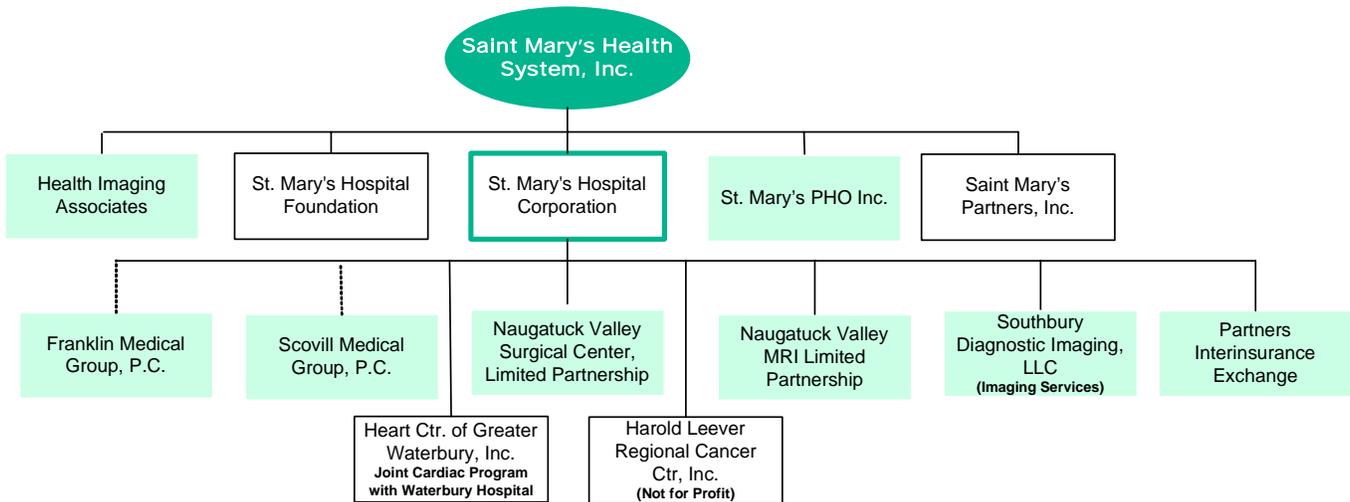
	2004	2005	2006
Net Patient Revenue	\$421,959,521	\$439,562,604	\$459,737,041
Other Operating Revenue	\$26,891,831	\$27,753,994	\$30,955,585
<b>Total Operating Revenue</b>	<b>\$448,851,352</b>	<b>\$467,316,598</b>	<b>\$490,692,626</b>
Total Operating Expenses	\$450,469,081	\$467,666,247	\$491,309,862
<b>Income/(Loss) from Operations</b>	<b>(\$1,617,729)</b>	<b>(\$349,649)</b>	<b>(\$617,236)</b>
Non Operating Revenue	\$1,710,165	\$4,102,513	\$5,358,704
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$92,436</b>	<b>\$3,752,864</b>	<b>\$4,741,468</b>

## KEY RESULTS - SAINT FRANCIS HOSPITAL AND MEDICAL CENTER

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-0.36%	-0.07%	-0.12%
Hospital Non Operating Margins	0.38%	0.87%	1.08%
Hospital Total Margins	0.02%	0.80%	0.96%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$187,705,828	\$182,256,945	\$200,930,692
Hospital Total Net Assets	\$264,166,481	\$261,919,250	\$284,252,138
Hospital Change in Total Net Assets	\$7,062,594	(\$2,247,231)	\$22,332,888
Hospital Change in Total Net Assets %	2.7%	-0.9%	8.5%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.52	0.50	0.48
Private Payment to Cost Ratio	1.06	1.08	1.11
Medicare Payment to Cost Ratio	1.09	1.09	1.08
Medicaid Payment to Cost Ratio	0.74	0.69	0.72
Uncompensated Care Cost	\$9,384,359	\$9,786,892	\$11,553,395
Uncompensated care % of total expenses	2.3%	2.3%	2.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	HIGHER
Days cash on hand	28	25	20
Days in patients accounts receivable	46	47	54
Average Payment Period	29	32	35
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	54.2	52.5	56.4
Cash flow to total debt ratio	16.1	19.7	19.5
Long-term debt to Capitalization Ratio	29.2	28.6	26.0
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	163,640	162,087	163,199
Discharges	32,520	32,175	31,638
ALOS	5.0	5.0	5.2
Staffed Beds	576	564	574
Licensed Beds	682	682	682
Occupancy of staffed beds	78%	79%	78%
Occupancy of licensed beds	65%	65%	65%
Full Time Equivalent Employees	3,162	3,303	3,354

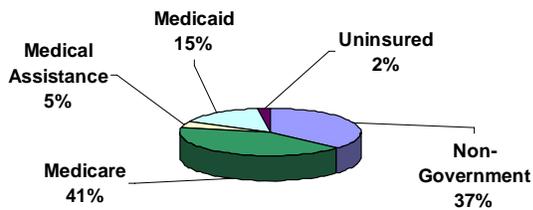
## SAINT MARY'S HOSPITAL

Saint Mary's Hospital, founded in 1907, is located in Waterbury and primarily serves the residents of Naugatuck, Prospect, Waterbury, and Wolcott. Saint Mary's Hospital's parent corporation is Saint Mary's Health System, Incorporated. Reported below is a chart indicating all of the affiliates of Saint Mary's Health System, Incorporated.

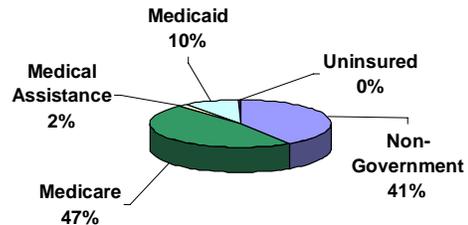


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



### STATEMENT OF OPERATIONS SUMMARY

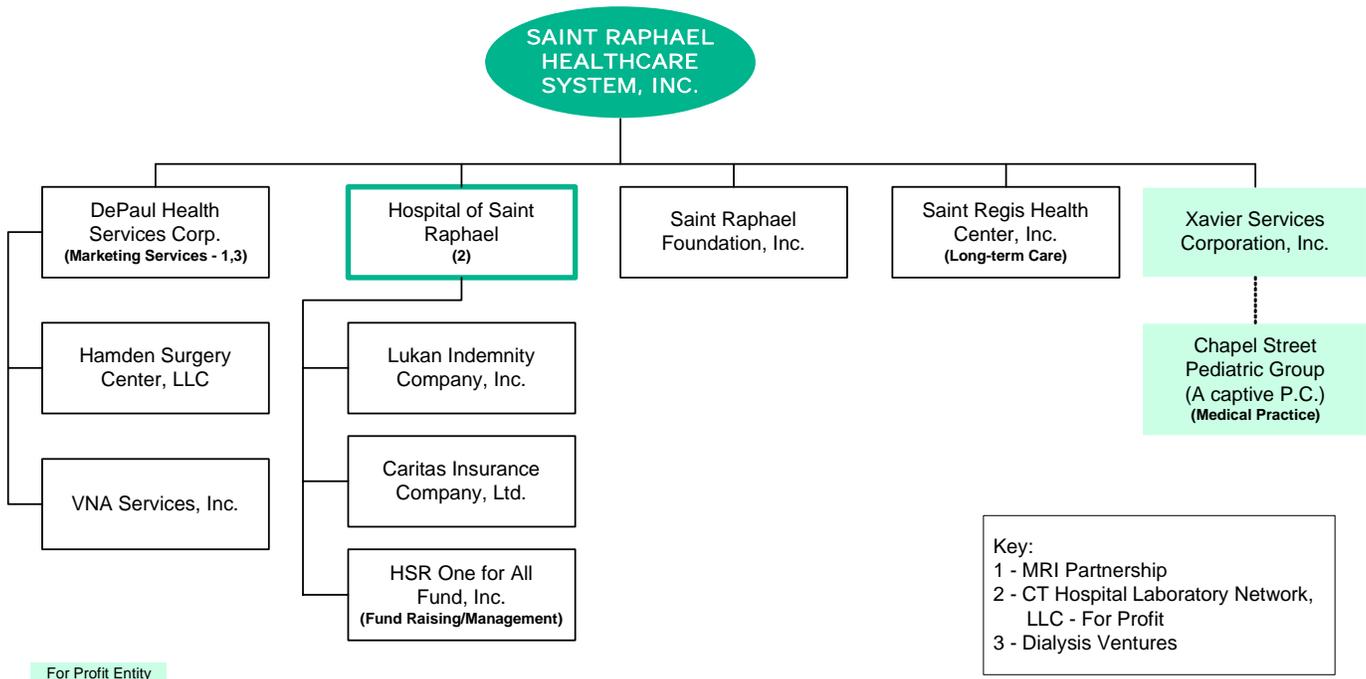
	2004	2005	2006
Net Patient Revenue	\$147,035,000	\$139,435,000	\$159,715,000
Other Operating Revenue	\$4,494,000	\$4,339,000	\$3,829,000
<b>Total Operating Revenue</b>	<b>\$151,529,000</b>	<b>\$143,774,000</b>	<b>\$163,544,000</b>
Total Operating Expenses	\$145,223,000	\$159,044,000	\$169,937,000
<b>Income/(Loss) from Operations</b>	<b>\$6,306,000</b>	<b>(\$15,270,000)</b>	<b>(\$6,393,000)</b>
Non Operating Revenue	\$5,174,000	\$8,689,000	\$7,137,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$11,480,000</b>	<b>(\$6,581,000)</b>	<b>\$744,000</b>

## KEY RESULTS - SAINT MARY'S HOSPITAL

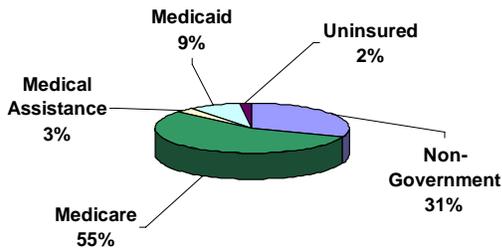
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	4.02%	-10.02%	-3.75%
Hospital Non Operating Margins	3.30%	5.70%	4.18%
Hospital Total Margins	7.33%	-4.32%	0.44%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$10,151,000	\$4,825,000	(\$18,632,000)
Hospital Total Net Assets	\$26,430,000	\$23,760,000	(\$135,000)
Hospital Change in Total Net Assets	\$13,579,371	(\$2,670,000)	(\$23,895,000)
Hospital Change in Total Net Assets %	105.7%	-10.1%	-100.6%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.44	0.47	0.45
Private Payment to Cost Ratio	1.08	0.96	1.04
Medicare Payment to Cost Ratio	1.12	1.03	1.09
Medicaid Payment to Cost Ratio	0.80	0.47	0.59
Uncompensated Care Cost	\$3,550,791	\$4,587,219	\$4,083,006
Uncompensated care % of total expenses	2.7%	3.2%	2.6%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	5	3	2
Days in patients accounts receivable	62	49	38
Average Payment Period	69	71	72
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	17.3	14.4	-0.1
Cash flow to total debt ratio	30.5	2.0	13.0
Long-term debt to Capitalization Ratio	57.4	62.4	100.4
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	54,510	55,099	60,036
Discharges	12,097	12,268	13,000
ALOS	4.5	4.5	4.6
Staffed Beds	168	169	178
Licensed Beds	379	379	379
Occupancy of staffed beds	89%	89%	92%
Occupancy of licensed beds	39%	40%	43%
Full Time Equivalent Employees	1,232	1,195	1,207

## HOSPITAL OF SAINT RAPHAEL

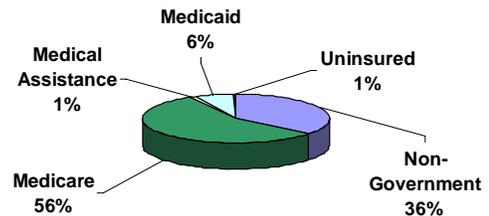
The Hospital of Saint Raphael, founded in 1907, is located in New Haven and primarily serves the residents of Branford, East Haven, Hamden, New Haven, North Branford, North Haven, Orange, West Haven, and Woodbridge. The Hospital of Saint Raphael's parent corporation is Saint Raphael's Health Care System, Incorporated. Reported below is a chart indicating all of the affiliates of the Saint Raphael's Health Care System, Incorporated.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

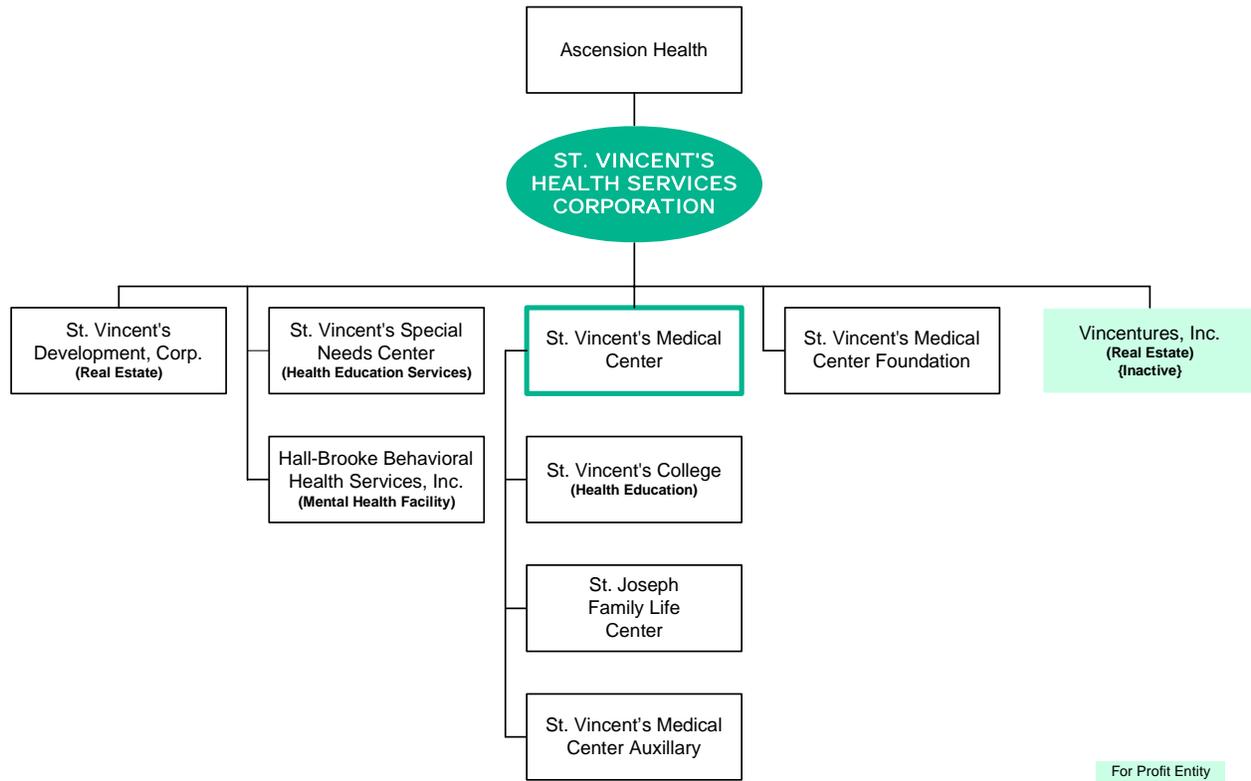
	2004	2005	2006
Net Patient Revenue	\$363,557,308	\$380,575,148	\$390,371,250
Other Operating Revenue	\$14,656,692	\$15,336,852	\$17,523,370
<b>Total Operating Revenue</b>	<b>\$378,214,000</b>	<b>\$395,912,000</b>	<b>\$407,894,620</b>
Total Operating Expenses	\$373,015,000	\$400,690,000	\$418,601,308
<b>Income/(Loss) from Operations</b>	<b>\$5,199,000</b>	<b>(\$4,778,000)</b>	<b>(\$10,706,688)</b>
Non Operating Revenue	\$927,000	\$1,342,000	\$2,047,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$6,126,000</b>	<b>(\$3,436,000)</b>	<b>(\$8,659,688)</b>

## KEY RESULTS - HOSPITAL OF SAINT RAPHAEL

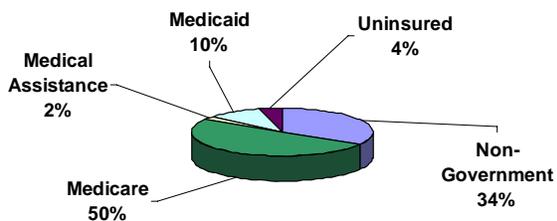
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.37%	-1.20%	-2.61%
Hospital Non Operating Margins	0.24%	0.34%	0.50%
Hospital Total Margins	1.62%	-0.86%	-2.11%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$38,390,914	\$14,832,923	\$35,812,204
Hospital Total Net Assets	\$57,012,214	\$36,343,267	\$62,511,925
Hospital Change in Total Net Assets	\$10,587,918	(\$20,668,947)	\$26,168,658
Hospital Change in Total Net Assets %	22.8%	-36.3%	72.0%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.38	0.39	0.39
Private Payment to Cost Ratio	1.24	1.11	1.13
Medicare Payment to Cost Ratio	1.02	1.03	0.98
Medicaid Payment to Cost Ratio	0.67	0.70	0.69
Uncompensated Care Cost	\$6,767,499	\$7,085,735	\$7,989,906
Uncompensated care % of total expenses	2.0%	1.9%	2.1%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	43	42	28
Days in patients accounts receivable	40	38	49
Average Payment Period	79	65	65
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	20.6	13.3	22.2
Cash flow to total debt ratio	13.9	9.5	6.3
Long-term debt to Capitalization Ratio	59.1	69.9	58.2
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	142,413	134,509	134,580
Discharges	25,090	24,841	24,985
ALOS	5.7	5.4	5.4
Staffed Beds	474	474	474
Licensed Beds	533	533	533
Occupancy of staffed beds	82%	78%	78%
Occupancy of licensed beds	73%	69%	69%
Full Time Equivalent Employees	2,697	2,824	2,817

## SAINT VINCENT'S MEDICAL CENTER

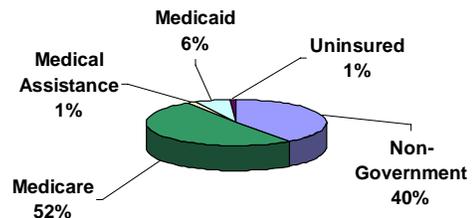
Saint Vincent's Medical Center, founded in 1903, is located in Bridgeport and primarily serves the residents of Bridgeport, Easton, Fairfield, Monroe, and Trumbull. St. Vincent's Medical Center's parent corporation is St. Vincent's Health Services Corporation. Saint Vincent's is also a member of Ascension Health, a nationally based Catholic health system. Reported below is a chart indicating all of the affiliates of St. Vincent's Health Services Corporation.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

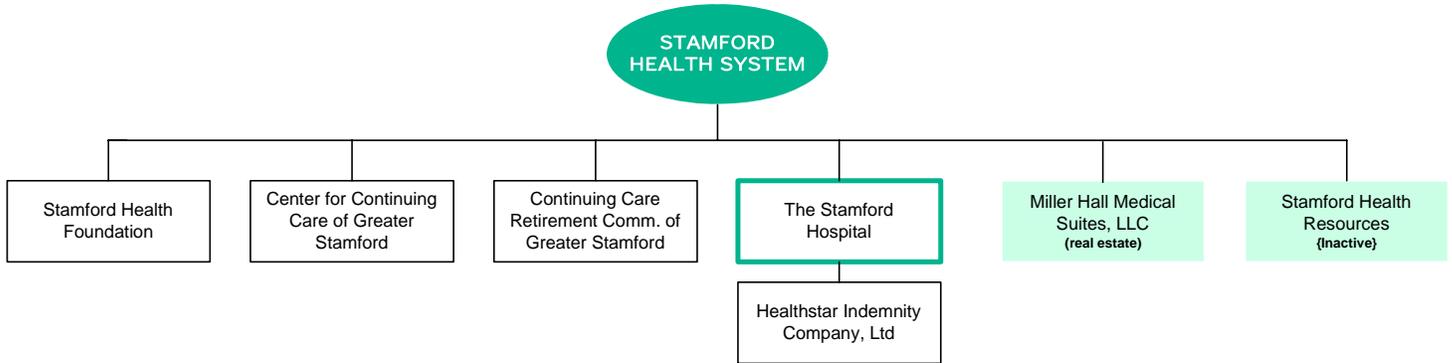
	2004	2005	2006
Net Patient Revenue	\$238,863,000	\$263,500,000	\$274,428,000
Other Operating Revenue	\$9,899,000	\$11,018,000	\$11,766,000
<b>Total Operating Revenue</b>	<b>\$248,762,000</b>	<b>\$274,518,000</b>	<b>\$286,194,000</b>
Total Operating Expenses	\$238,636,000	\$255,029,000	\$274,741,000
<b>Income/(Loss) from Operations</b>	<b>\$10,126,000</b>	<b>\$19,489,000</b>	<b>\$11,453,000</b>
Non Operating Revenue	\$10,357,000	\$11,657,000	\$16,048,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$20,483,000</b>	<b>\$31,146,000</b>	<b>\$27,501,000</b>

## KEY RESULTS - SAINT VINCENT'S MEDICAL CENTER

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	3.91%	6.81%	3.79%
Hospital Non Operating Margins	4.00%	4.07%	5.31%
Hospital Total Margins	7.90%	10.88%	9.10%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$228,274,000	\$263,152,000	\$303,072,000
Hospital Total Net Assets	\$245,161,000	\$282,061,000	\$326,964,000
Hospital Change in Total Net Assets	\$32,907,000	\$36,900,000	\$44,903,000
Hospital Change in Total Net Assets %	15.5%	15.1%	15.9%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.49	0.47	0.44
Private Payment to Cost Ratio	1.18	1.29	1.22
Medicare Payment to Cost Ratio	1.05	1.04	1.04
Medicaid Payment to Cost Ratio	0.67	0.75	0.67
Uncompensated Care Cost	\$9,329,837	\$9,318,572	\$9,691,054
Uncompensated care % of total expenses	4.3%	4.0%	3.8%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	80	28	19
Days in patients accounts receivable	38	39	42
Average Payment Period	71	72	59
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	70.9	68.1	74.0
Cash flow to total debt ratio	43.9	40.3	42.1
Long-term debt to Capitalization Ratio	11.0	16.9	14.8
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	99,386	102,074	100,234
Discharges	19,199	19,375	19,674
ALOS	5.2	5.3	5.1
Staffed Beds	337	348	336
Licensed Beds	444	444	444
Occupancy of staffed beds	81%	82%	82%
Occupancy of licensed beds	61%	64%	62%
Full Time Equivalent Employees	1,566	1,629	1,720

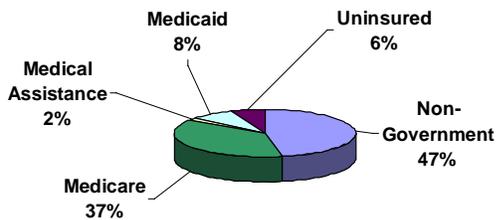
## STAMFORD HOSPITAL

The Stamford Hospital, founded in 1896, is located in Stamford and primarily serves the residents of Darien and Stamford. Stamford Hospital's parent corporation is the Stamford Health System. Reported below is a chart indicating all of the affiliates of the Stamford Health System.

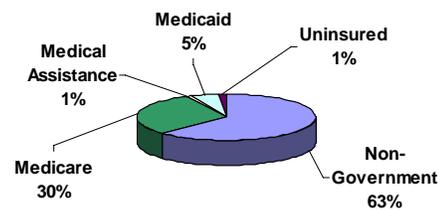


For Profit Entity

### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

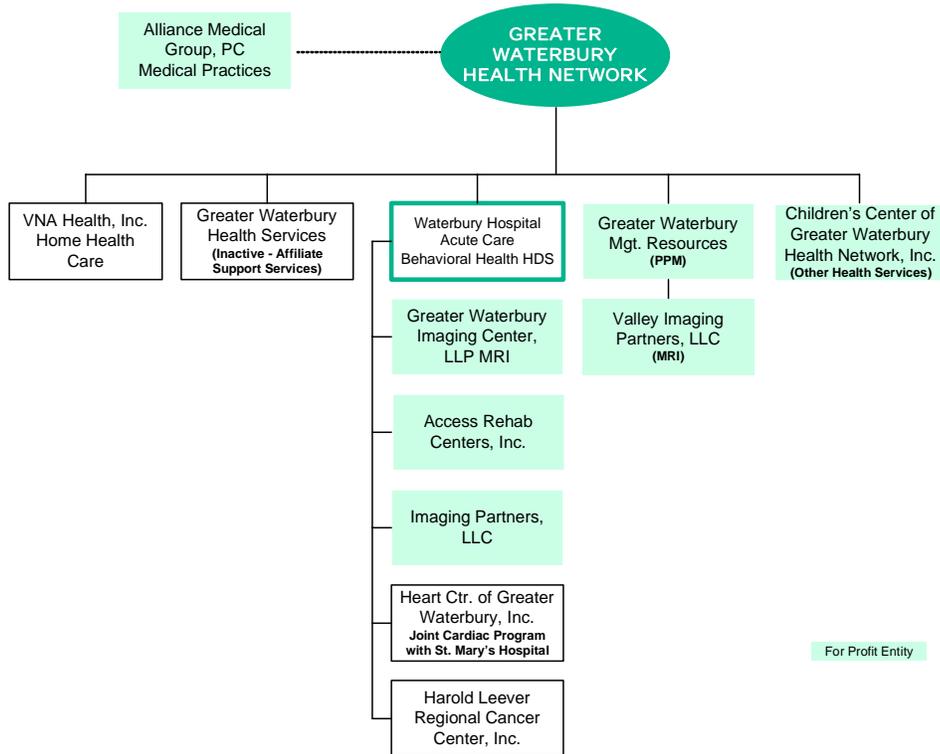
	2004	2005	2006
Net Patient Revenue	\$257,271,929	\$283,767,000	\$316,588,000
Other Operating Revenue	\$11,939,407	\$16,005,000	\$18,401,000
<b>Total Operating Revenue</b>	<b>\$269,211,336</b>	<b>\$299,772,000</b>	<b>\$334,989,000</b>
Total Operating Expenses	\$265,570,523	\$286,484,000	\$317,707,000
<b>Income/(Loss) from Operations</b>	<b>\$3,640,813</b>	<b>\$13,288,000</b>	<b>\$17,282,000</b>
Non Operating Revenue	\$800,176	\$2,206,000	\$3,227,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$4,440,989</b>	<b>\$15,494,000</b>	<b>\$20,509,000</b>

## KEY RESULTS - STAMFORD HOSPITAL

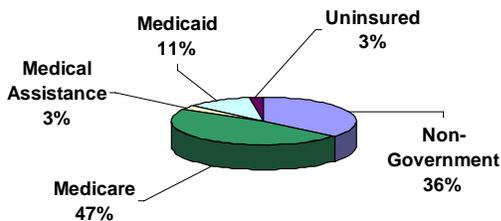
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	1.35%	4.40%	5.11%
Hospital Non Operating Margins	0.30%	0.73%	0.95%
Hospital Total Margins	1.64%	5.13%	6.06%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$81,931,694	\$88,581,000	\$105,797,000
Hospital Total Net Assets	\$100,609,937	\$112,271,000	\$130,173,000
Hospital Change in Total Net Assets	\$26,685,649	\$11,661,063	\$17,902,000
Hospital Change in Total Net Assets %	36.1%	11.6%	15.9%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.45	0.42	0.39
Private Payment to Cost Ratio	1.29	1.35	1.38
Medicare Payment to Cost Ratio	0.85	0.84	0.83
Medicaid Payment to Cost Ratio	0.59	0.74	0.66
Uncompensated Care Cost	\$13,645,098	\$14,741,386	\$16,045,997
Uncompensated care % of total expenses	5.8%	5.9%	5.8%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	LOWER	LOWER
Days cash on hand	16	25	18
Days in patients accounts receivable	44	37	47
Average Payment Period	45	51	48
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	35.9	36.4	40.7
Cash flow to total debt ratio	17.6	26.4	30.5
Long-term debt to Capitalization Ratio	51.1	47.6	43.1
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	78,681	79,550	77,308
Discharges	17,281	17,464	17,083
ALOS	4.6	4.6	4.5
Staffed Beds	321	319	319
Licensed Beds	330	330	330
Occupancy of staffed beds	67%	68%	66%
Occupancy of licensed beds	65%	66%	64%
Full Time Equivalent Employees	1,704	1,755	1,774

## WATERBURY HOSPITAL

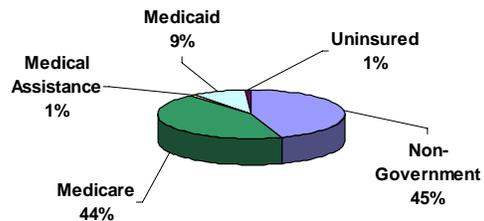
The Waterbury Hospital, opened in 1890, is located in Waterbury and primarily serves the residents of Bethlehem, Middlebury, Naugatuck, Prospect, Southbury, Thomaston, Waterbury, Watertown and Woodbury. Waterbury Hospital's parent corporation is the Greater Waterbury Health Network. Reported below is a chart indicating all of the affiliates of the Greater Waterbury Health Network.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

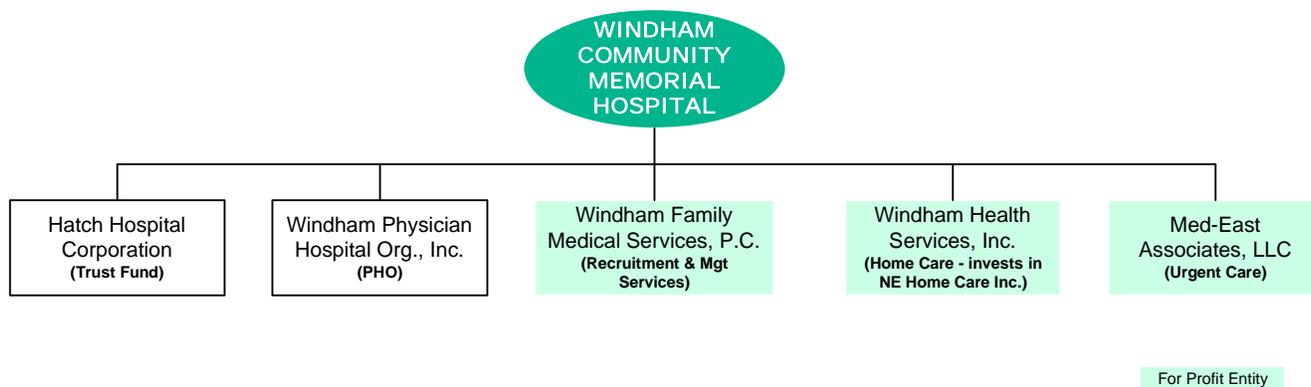
	2004	2005	2006
Net Patient Revenue	\$185,229,177	\$196,575,476	\$211,079,163
Other Operating Revenue	\$6,684,282	\$8,569,741	\$8,302,273
<b>Total Operating Revenue</b>	<b>\$191,913,459</b>	<b>\$205,145,217</b>	<b>\$219,381,436</b>
Total Operating Expenses	\$192,361,965	\$207,577,062	\$227,450,970
<b>Income/(Loss) from Operations</b>	<b>(\$448,506)</b>	<b>(\$2,431,845)</b>	<b>(\$8,069,534)</b>
Non Operating Revenue	\$2,723,840	\$2,401,397	\$2,766,348
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$2,275,334</b>	<b>(\$30,448)</b>	<b>(\$5,303,186)</b>

## KEY RESULTS – WATERBURY HOSPITAL

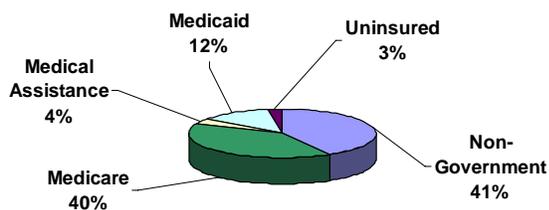
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-0.23%	-1.17%	-3.63%
Hospital Non Operating Margins	1.40%	1.16%	1.25%
Hospital Total Margins	1.17%	-0.01%	-2.39%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$66,932,043	\$69,748,123	\$66,152,139
Hospital Total Net Assets	\$119,504,105	\$126,535,925	\$124,628,134
Hospital Change in Total Net Assets	\$10,575,746	\$7,031,820	(\$1,907,791)
Hospital Change in Total Net Assets %	9.7%	5.9%	-1.5%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.36	0.34	0.35
Private Payment to Cost Ratio	1.07	1.06	1.15
Medicare Payment to Cost Ratio	0.95	0.96	0.88
Medicaid Payment to Cost Ratio	0.82	0.79	0.74
Uncompensated Care Cost	\$5,125,486	\$4,778,415	\$5,894,939
Uncompensated care % of total expenses	2.9%	2.5%	2.8%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	LOWER	HIGHER	HIGHER
Days cash on hand	50	34	20
Days in patients accounts receivable	39	44	51
Average Payment Period	56	47	42
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	64.6	66.5	66.5
Cash flow to total debt ratio	21.0	16.2	8.1
Long-term debt to Capitalization Ratio	18.8	18.4	17.8
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	68,955	70,665	71,081
Discharges	15,113	15,535	15,000
ALOS	4.6	4.5	4.7
Staffed Beds	300	288	271
Licensed Beds	393	393	393
Occupancy of staffed beds	63%	67%	72%
Occupancy of licensed beds	48%	49%	49%
Full Time Equivalent Employees	1,607	1,636	1,703

## WINDHAM COMMUNITY MEMORIAL HOSPITAL

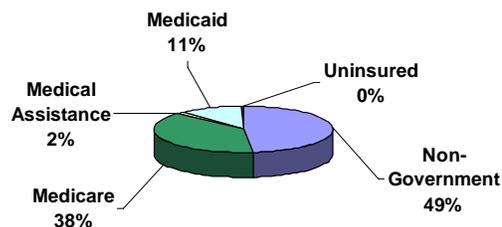
Windham Community Memorial Hospital, founded in 1908, is located in Willimantic and primarily serves the residents of Ashford, Chaplin, Columbia, Hampton, Lebanon, Mansfield, Scotland, and Windham. Windham Community Memorial Hospital does not have a parent corporation. Reported below is a chart indicating all of the affiliates of Windham Community Memorial Hospital.



**Hospital Gross Revenue Payer Mix**



**Hospital Net Revenue Payer Mix**



### STATEMENT OF OPERATIONS SUMMARY

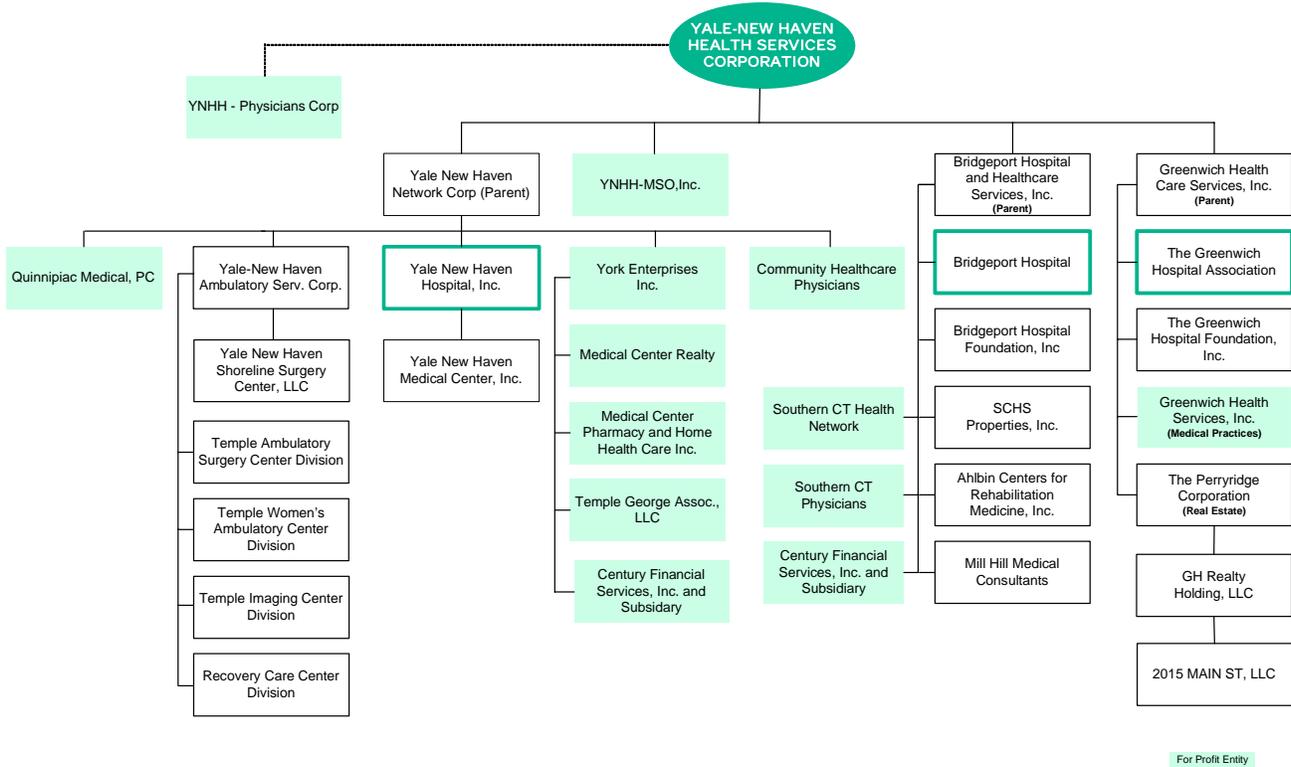
	2004	2005	2006
Net Patient Revenue	\$66,381,405	\$67,151,794	\$73,886,641
Other Operating Revenue	\$2,679,733	\$2,232,669	\$2,217,843
<b>Total Operating Revenue</b>	<b>\$69,061,138</b>	<b>\$69,384,463</b>	<b>\$76,104,484</b>
Total Operating Expenses	\$69,798,138	\$69,340,134	\$76,431,720
<b>Income/(Loss) from Operations</b>	<b>(\$737,000)</b>	<b>\$44,329</b>	<b>(\$327,236)</b>
Non Operating Revenue	\$572,856	\$506,159	\$535,279
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>(\$164,144)</b>	<b>\$550,488</b>	<b>\$208,043</b>

## KEY RESULTS - WINDHAM COMMUNITY MEMORIAL HOSPITAL

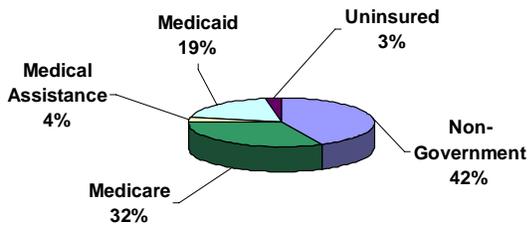
<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	-1.06%	0.06%	-0.43%
Hospital Non Operating Margins	0.82%	0.72%	0.70%
Hospital Total Margins	-0.24%	0.79%	0.27%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$5,556,214	(\$1,453,939)	\$5,001,008
Hospital Total Net Assets	\$12,634,329	\$5,369,767	\$10,506,882
Hospital Change in Total Net Assets	(\$1,956,110)	(\$7,264,562)	\$5,137,115
Hospital Change in Total Net Assets %	-13.4%	-57.5%	95.7%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.41	0.40	0.41
Private Payment to Cost Ratio	1.11	1.14	1.14
Medicare Payment to Cost Ratio	0.95	0.96	0.95
Medicaid Payment to Cost Ratio	0.78	0.83	0.88
Uncompensated Care Cost	\$2,089,675	\$1,983,659	\$2,598,523
Uncompensated care % of total expenses	3.3%	3.1%	3.7%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	HIGHER	LOWER
Days cash on hand	48	46	5
Days in patients accounts receivable	56	56	75
Average Payment Period	59	61	61
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	19.4	8.1	15.6
Cash flow to total debt ratio	9.8	12.7	12.4
Long-term debt to Capitalization Ratio	58.9	76.3	59.8
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	20,988	20,261	19,996
Discharges	5,093	5,207	5,375
ALOS	4.1	3.9	3.7
Staffed Beds	92	87	87
Licensed Beds	144	144	144
Occupancy of staffed beds	62%	64%	63%
Occupancy of licensed beds	40%	38%	38%
Full Time Equivalent Employees	560	538	555

## YALE-NEW HAVEN HOSPITAL

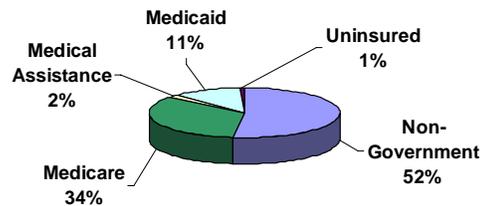
Yale-New Haven Hospital, founded in 1826, is located in New Haven and primarily serves the residents of Bethany, Branford, Clinton, East Haven, Guilford, Hamden, Killingworth, Madison, Milford, New Haven, North Branford, North Haven, Orange, Wallingford, West Haven, and Woodbridge. Yale-New Haven Hospital's parent corporation is Yale New Haven Network Corporation an affiliate of the larger Yale-New Haven Health Services Corporation which includes Greenwich Hospital and Bridgeport Hospital. Reported below is a chart indicating all of the affiliates of Yale New Haven Network Corporation.



### Hospital Gross Revenue Payer Mix



### Hospital Net Revenue Payer Mix



## STATEMENT OF OPERATIONS SUMMARY

	2004	2005	2006
Net Patient Revenue	\$702,789,000	\$780,514,000	\$829,746,000
Other Operating Revenue	\$24,393,000	\$29,622,000	\$40,351,000
<b>Total Operating Revenue</b>	<b>\$727,182,000</b>	<b>\$810,136,000</b>	<b>\$870,097,000</b>
Total Operating Expenses	\$697,476,000	\$771,849,000	\$851,297,000
<b>Income/(Loss) from Operations</b>	<b>\$29,706,000</b>	<b>\$38,287,000</b>	<b>\$18,800,000</b>
Non Operating Revenue	\$5,990,000	\$13,613,000	\$15,518,000
<b>Excess/(Deficiency) of Revenue over Expenses</b>	<b>\$35,696,000</b>	<b>\$51,900,000</b>	<b>\$34,318,000</b>

## KEY RESULTS - YALE-NEW HAVEN HOSPITAL

<b>PROFITABILITY SUMMARY</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>
Hospital Operating Margins	4.05%	4.65%	2.12%
Hospital Non Operating Margins	0.82%	1.65%	1.75%
Hospital Total Margins	4.87%	6.30%	3.88%
<b>NET ASSETS SUMMARY</b>			
Hospital Unrestricted Net Assets	\$385,249,000	\$437,220,000	\$476,690,000
Hospital Total Net Assets	\$513,776,000	\$572,753,000	\$602,675,000
Hospital Change in Total Net Assets	\$31,816,000	\$58,977,000	\$29,922,000
Hospital Change in Total Net Assets %	6.6%	11.5%	5.2%
<b>COST DATA SUMMARY</b>			
Ratio of cost to charges	0.41	0.39	0.37
Private Payment to Cost Ratio	1.14	1.19	1.22
Medicare Payment to Cost Ratio	1.05	1.11	1.05
Medicaid Payment to Cost Ratio	0.72	0.68	0.62
Uncompensated Care Cost	\$13,940,176	\$14,312,759	\$18,715,926
Uncompensated care % of total expenses	2.0%	1.9%	2.3%
<b>LIQUIDITY MEASURES SUMMARY</b>			
Current Ratio (Compared to statewide average)	HIGHER	LOWER	LOWER
Days cash on hand	83	54	42
Days in patients accounts receivable	45	42	46
Average Payment Period	62	63	58
<b>SOLVENCY MEASURES SUMMARY</b>			
Equity financing ratio	59.6	60.4	46.8
Cash flow to total debt ratio	30.9	35.7	13.3
Long-term debt to Capitalization Ratio	17.6	15.8	40.0
<b>UTILIZATION MEASURES SUMMARY</b>			
Patient Days	246,848	258,566	262,625
Discharges	46,961	48,616	50,368
ALOS	5.3	5.3	5.2
Staffed Beds	859	866	875
Licensed Beds	944	944	944
Occupancy of staffed beds	78%	82%	82%
Occupancy of licensed beds	72%	75%	76%
Full Time Equivalent Employees	4,968	5,333	5,196

APPENDIX A: FY 2006 HOSPITAL PARENT CORPORATION - STATEMENT OF OPERATIONS DATA

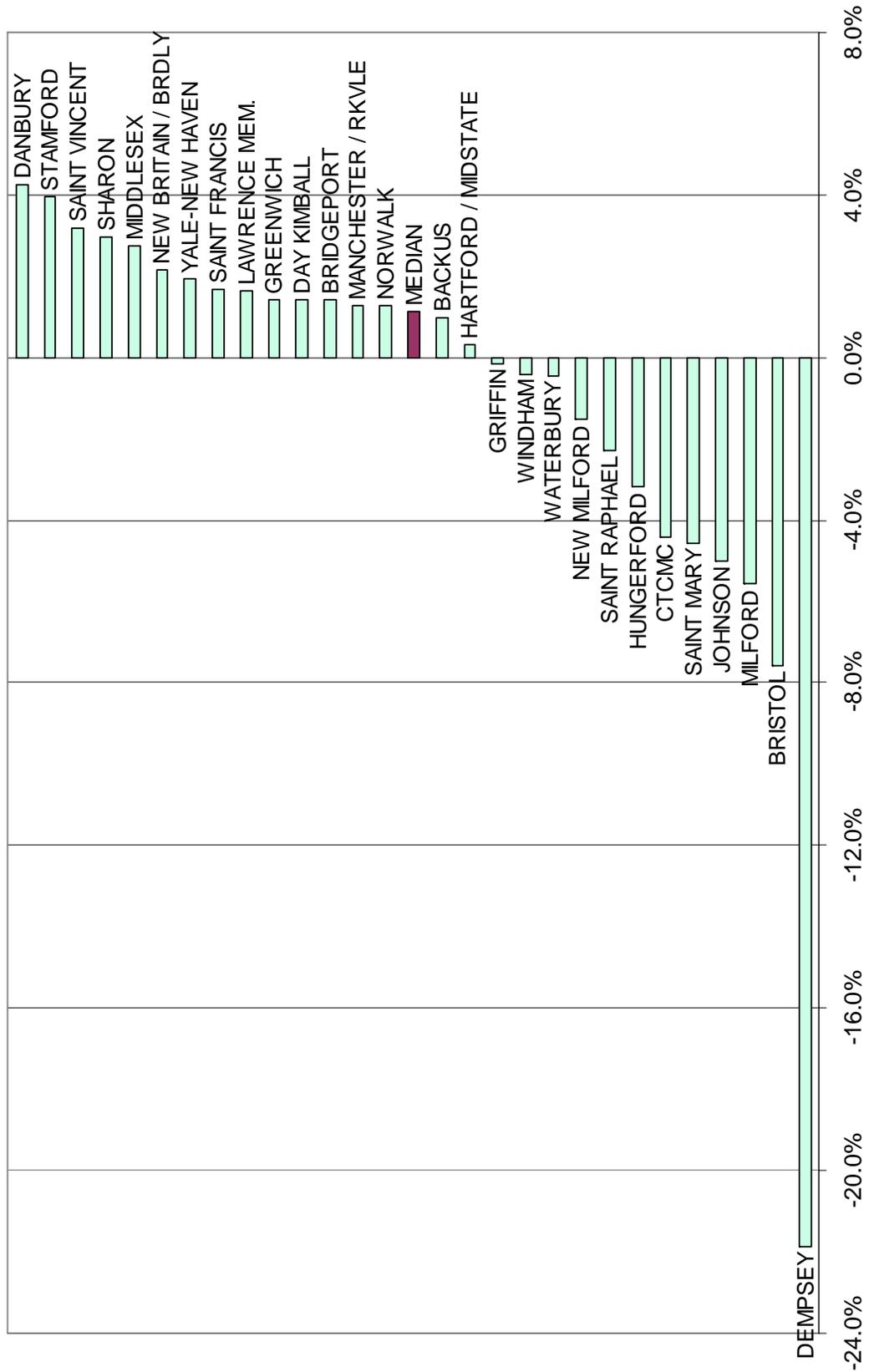
FY 2006 Hospital Parent Corporation - Statement of Operations Data										
	FY 2006 NET PATIENT REVENUE	FY 2006 OTHER OPERATING REVENUE	FY 2006 REVENUE FROM OPERATIONS	FY 2006 NET OPERATING EXPENSES	FY 2006 GAIN/ (LOSS) FROM OPERATIONS	FY 2006 NON OPERATING REVENUE	FY 2006 REVENUE OVER/(UNDER) EXPENSES			
BACKUS CORPORATION	\$193,307,731	\$5,507,066	\$198,814,797	\$196,815,775	\$1,999,022	\$8,121,675	\$10,120,697			
BRIDGEPORT HOSP & HEALTHCARE SERVICES	\$295,906,000	\$9,876,000	\$305,782,000	\$301,314,000	\$4,468,000	\$9,892,000	\$14,360,000			
BRISTOL HOSPITAL & HEALTHCARE GRP.	\$125,244,164	\$5,159,454	\$130,403,618	\$140,390,316	(\$9,986,698)	\$1,275,189	(\$8,711,509)			
CCMC CORPORATION	\$110,657,623	\$42,187,475	\$152,845,098	\$159,571,894	(\$6,726,796)	\$0	(\$6,726,796)			
DANBURY HEALTH SYSTEMS	\$407,987,930	\$9,357,106	\$417,345,036	\$399,064,375	\$18,280,661	\$12,890,028	\$31,170,689			
DAY KIMBALL HEALTHCARE INC.	\$88,723,112	\$4,742,940	\$93,466,052	\$92,136,530	\$1,329,522	\$112,789	\$1,442,311			
UNIVERSITY OF CT HEALTH CENTER	\$368,563,662	\$148,924,736	\$517,488,398	\$659,947,515	(\$142,459,117)	\$134,023,870	(\$8,435,247)			
GREENWICH HEALTH CARE SERVICES	\$230,282,000	\$12,833,000	\$243,115,000	\$239,641,000	\$3,474,000	(\$714,000)	\$2,760,000			
GRIFFIN HEALTH SERVICES CORPORATION	\$104,580,807	\$10,169,017	\$114,749,824	\$114,916,825	(\$167,001)	\$1,499,482	\$1,332,481			
HARTFORD HEALTHCARE CORPORATION	\$874,751,000	\$142,893,000	\$1,017,644,000	\$1,014,325,000	\$3,319,000	\$17,665,000	\$20,984,000			
CHARLOTTE HUNGERFORD HOSPITAL	\$80,937,073	\$5,849,182	\$86,786,255	\$89,635,423	(\$2,849,168)	\$3,093,634	\$244,466			
JOHNSON MEMORIAL CORPORATION	\$87,372,304	\$2,356,067	\$89,728,371	\$94,277,998	(\$4,549,627)	\$1,122,487	(\$3,427,140)			
LAWRENCE MEMORIAL CORPORATION	\$250,679,074	\$17,162,928	\$267,842,002	\$263,282,961	\$4,559,041	\$10,447,158	\$15,006,199			
EASTERN CT HEALTH NETWORK	\$217,337,538	\$24,474,601	\$241,812,139	\$238,699,736	\$3,112,403	(\$648,542)	\$2,463,861			
MIDDLESEX HEALTH SYSTEM, INC.	\$261,405,000	\$9,231,000	\$270,636,000	\$263,087,000	\$7,549,000	\$4,677,000	\$12,226,000			
MILFORD HEALTH & MEDICAL, INC.	\$76,831,216	\$755,089	\$77,586,305	\$82,213,882	(\$4,627,577)	\$5,858,700	\$1,231,123			
CENTRAL CT HEALTH ALLIANCE	\$350,813,018	\$34,842,164	\$385,655,182	\$377,177,256	\$8,477,926	\$4,939,762	\$13,417,688			
NEW MILFORD HOSPITAL HOLDING CORP.	\$81,635,441	\$4,532,101	\$86,167,542	\$87,486,088	(\$1,318,546)	(\$103,875)	(\$1,422,421)			
NORWALK HEALTH SERVICES CORP.	\$273,791,519	\$30,778,217	\$304,569,736	\$300,695,626	\$3,874,110	\$0	\$3,874,110			
SAINT FRANCIS CARE, INC.	\$499,956,545	\$55,605,827	\$555,562,372	\$546,132,013	\$9,430,359	\$5,386,496	\$14,816,855			
SAINT MARY'S HEALTH SYSTEM, INC.	\$196,296,000	\$6,282,000	\$202,578,000	\$211,948,000	(\$9,370,000)	\$3,088,000	(\$6,282,000)			
SAINT RAPHAEL HEALTH CARE SYSTEM	\$414,921,000	\$24,350,000	\$439,271,000	\$449,483,000	(\$10,212,000)	\$4,830,000	(\$5,382,000)			
SAINT VINCENT'S HEALTH SERVICES	\$293,064,000	\$37,860,000	\$330,924,000	\$319,718,000	\$11,206,000	\$19,200,000	\$30,406,000			
ESSENT HEALTHCARE OF CONNECTICUT	\$48,828,136	\$584,133	\$49,412,269	\$47,944,711	\$1,467,558	\$0	\$1,467,558			
STAMFORD HEALTH SYSTEM	\$316,588,000	\$40,464,000	\$357,052,000	\$342,498,000	\$14,554,000	\$9,529,000	\$24,083,000			
GREATER WATERBURY HEALTH NETWORK, INC	\$227,990,349	\$17,654,321	\$245,644,670	\$246,787,718	(\$1,143,048)	(\$1,525,878)	(\$2,668,926)			
WINDHAM COMMUNITY MEMORIAL HOSP.	\$73,886,641	\$2,217,843	\$76,104,484	\$76,431,720	(\$327,236)	\$535,279	\$208,043			
YALE-NEW HAVEN NETWORK CORP.	\$886,081,000	\$42,978,000	\$929,059,000	\$910,920,000	\$18,139,000	\$15,837,000	\$33,976,000			
TOTAL	\$7,438,417,883	\$749,627,267	\$8,188,045,150	\$8,266,542,362	(\$78,497,212)	\$271,032,254	\$192,535,042			
Source: FY 2006 Audited Financial Statements										

APPENDIX B: FY 2006 HOSPITAL PARENT CORPORATION - MARGIN DATA

FY 2006 Hospital Parent Corporation - Margin Data			
	FY 2006 OPERATING MARGIN	FY 2006 NON-OPERATING MARGIN	FY 2006 TOTAL MARGIN
BACKUS CORPORATION	0.97%	3.92%	4.89%
BRIDGEPORT HOSP & HEALTHCARE SERVICES	1.42%	3.13%	4.55%
BRISTOL HOSPITAL & HEALTHCARE GRP.	-7.58%	0.97%	-6.62%
CCMC CORPORATION	-4.40%	0.00%	-4.40%
DANBURY HEALTH SYSTEMS	4.25%	3.00%	7.25%
DAY KIMBALL HEALTHCARE INC.	1.42%	0.12%	1.54%
UNIVERSITY OF CT HEALTH CENTER	-21.87%	20.57%	-1.29%
GREENWICH HEALTH CARE SERVICES	1.43%	-0.29%	1.14%
GRIFFIN HEALTH SERVICES CORPORATION	-0.14%	1.29%	1.15%
HARTFORD HEALTHCARE CORPORATION	0.32%	1.71%	2.03%
CHARLOTTE HUNGERFORD HOSPITAL	-3.17%	3.44%	0.27%
JOHNSON MEMORIAL CORPORATION	-5.01%	1.24%	-3.77%
LAWRENCE MEMORIAL CORPORATION	1.64%	3.75%	5.39%
EASTERN CT HEALTH NETWORK	1.29%	-0.27%	1.02%
MIDDLESEX HEALTH SYSTEM, INC.	2.74%	1.70%	4.44%
MILFORD HEALTH & MEDICAL, INC.	-5.55%	7.02%	1.48%
CENTRAL CT HEALTH ALLIANCE	2.17%	1.26%	3.44%
NEW MILFORD HOSPITAL HOLDING CORP.	-1.53%	-0.12%	-1.65%
NORWALK HEALTH SERVICES CORP.	1.27%	0.00%	1.27%
SAINT FRANCIS CARE, INC.	1.68%	0.96%	2.64%
SAINT MARY'S HEALTH SYSTEM, INC.	-4.56%	1.50%	-3.05%
SAINT RAPHAEL HEALTH CARE SYSTEM	-2.30%	1.09%	-1.21%
SAINT VINCENT'S HEALTH SERVICES	3.20%	5.48%	8.68%
ESSENT HEALTHCARE OF CONNECTICUT	2.97%	0.00%	2.97%
STAMFORD HEALTH SYSTEM	3.97%	2.60%	6.57%
GREATER WATERBURY HEALTH NETWORK, INC.	-0.47%	-0.63%	-1.09%
WINDHAM COMMUNITY MEMORIAL HOSP.	-0.43%	0.70%	0.27%
YALE-NEW HAVEN NETWORK CORP.	1.92%	1.68%	3.60%
STATEWIDE AVERAGE	-0.93%	3.20%	2.28%
STATEWIDE MEDIAN	1.12%	1.28%	1.37%

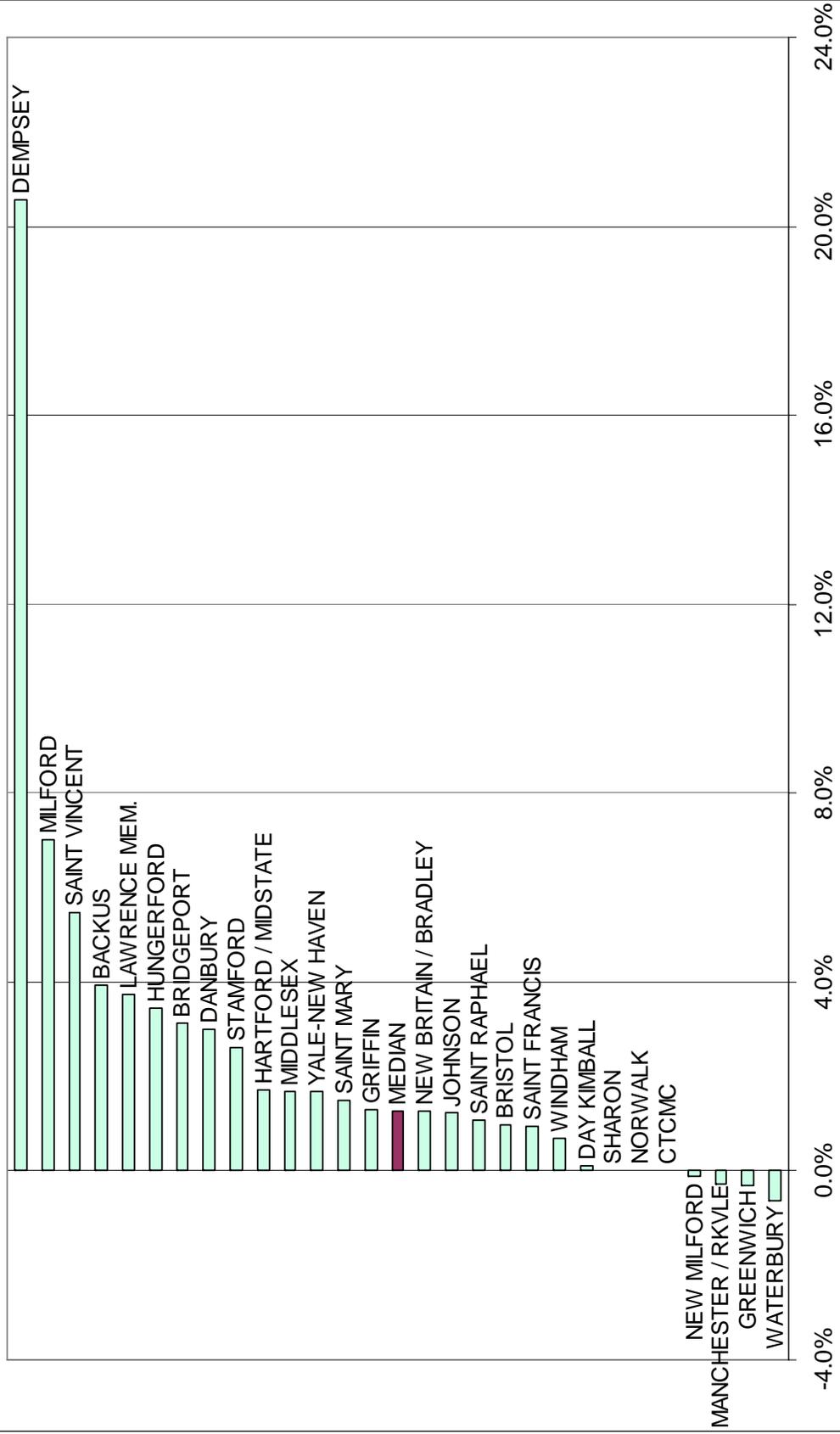
Source: FY 2006 Audited Financial Statements

FY 2006 HOSPITAL PARENT CORPORATION - OPERATING MARGINS



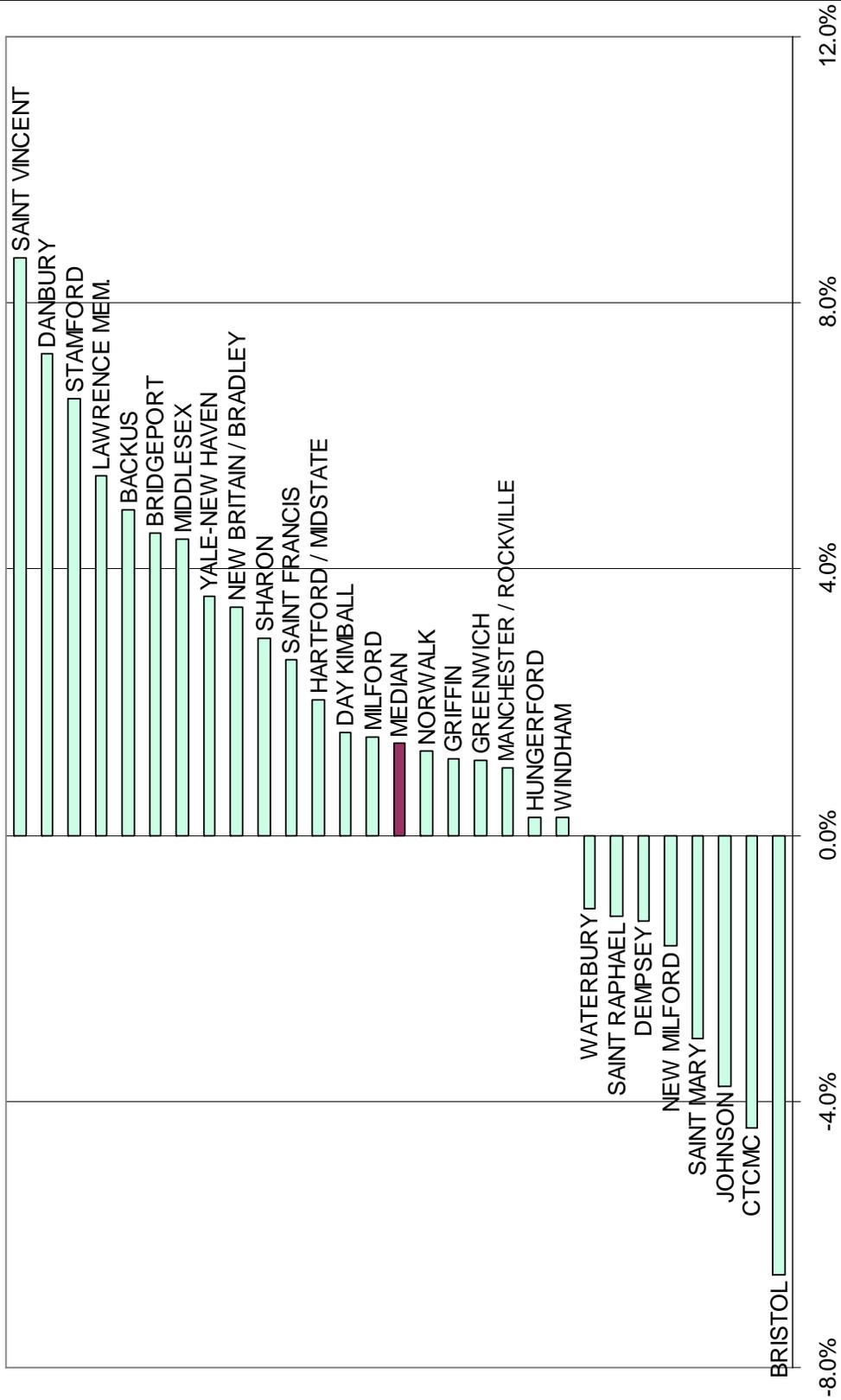
Source: Audited Financial Statements

**FY 2006 HOSPITAL PARENT CORPORATION -  
NON OPERATING MARGINS**



Source: Audited Financial Statements

FY 2006 HOSPITAL PARENT CORPORATION - TOTAL MARGINS



Source: Audited Financial Statements

APPENDIX F: FY 2004 - FY 2006 HOSPITAL PARENT CORPORATION NET ASSETS DATA

FY 2004 - FY 2006 Hospital Parent Corporation Net Assets Data						
	FY 2006 UNRESTRICTED NET ASSETS OR EQUITY	TOTAL NET ASSETS OR EQUITY FOR FY 2006	TOTAL NET ASSETS OR EQUITY FOR FY 2005	TOTAL NET ASSETS OR EQUITY FOR FY 2004	CHANGE IN NET ASSETS OR EQUITY FY 2004-2006	% CHANGE IN NET ASSETS OR EQUITY FY 2004-2006
BACKUS CORPORATION	\$149,873,612	\$159,921,572	\$133,242,735	\$134,778,983	\$25,142,589	18.7%
BRIDGEPORT HOSP & HEALTHCARE SERVICES INC	\$88,257,000	\$128,000,000	\$107,642,000	\$99,752,000	\$28,248,000	28.3%
BRISTOL HOSPITAL AND HEALTHCARE GROUP	\$21,484,045	\$28,645,084	\$39,312,034	\$43,348,434	(\$14,703,350)	-33.9%
CCMC CORPORATION	\$116,759,516	\$210,373,778	\$207,251,750	\$207,972,821	\$2,400,957	1.2%
DANBURY HEALTH SYSTEMS	\$285,422,476	\$312,805,565	\$224,089,757	\$215,986,721	\$96,818,844	44.8%
DAY KIMBALL HEALTHCARE, INC.	\$36,750,738	\$43,763,133	\$41,173,770	\$46,559,766	(\$2,796,633)	-6.0%
UNIVERSITY OF CONNECTICUT HEALTH CENTER	\$44,654,708	\$254,628,598	\$248,143,420	\$230,569,010	\$24,059,588	10.4%
GREENWICH HEALTH CARE SERVICES INC.	\$320,953,000	\$371,621,000	\$363,064,000	\$331,745,000	\$39,876,000	12.0%
GRIFFIN HEALTH SERVICES CORPORATION	\$12,302,119	\$19,262,205	\$11,159,474	\$11,238,692	\$8,023,513	71.4%
HARTFORD HEALTHCARE SERVICES CORP.	\$695,809,000	\$1,082,197,000	\$1,030,809,000	\$969,092,000	\$113,105,000	11.7%
CHARLOTTE HUNGERFORD HOSPITAL	\$60,934,166	\$81,176,606	\$79,924,795	\$81,239,353	(\$62,747)	-0.1%
JOHNSON MEMORIAL CORPORATION	\$10,937,237	\$13,763,012	\$13,977,630	\$19,647,604	(\$5,884,592)	-30.0%
LAWRENCE MEMORIAL CORPORATION	\$205,686,249	\$220,944,838	\$199,289,846	\$185,712,507	\$35,232,331	19.0%
EASTERN CONNECTICUT HEALTH NETWORK	\$79,534,876	\$96,462,424	\$94,081,805	\$94,220,656	\$2,241,768	2.4%
MIDDLESEX HEALTH SYSTEM	\$164,312,000	\$175,643,000	\$160,991,000	\$136,752,000	\$38,891,000	28.4%
MILFORD HEALTH & MEDICAL	\$67,538,007	\$69,397,417	\$71,433,462	\$69,189,625	\$207,792	0.3%
CENTRAL CONNECTICUT HEALTH ALLIANCE	\$182,888,729	\$239,555,677	\$210,160,702	\$184,948,242	\$54,607,435	29.5%
NEW MILFORD HOSPITAL HOLDING CORP.	\$45,481,649	\$58,413,770	\$59,406,916	\$50,923,607	\$7,490,163	14.7%
NORWALK HEALTH SERVICES CORPORATION	\$165,829,942	\$201,814,714	\$176,802,787	\$176,345,808	\$25,468,906	14.4%
SAINT FRANCIS CARE, INC.	\$244,608,919	\$326,067,679	\$290,790,105	\$285,130,146	\$40,937,533	14.4%
SAINT MARY'S HEALTH SYSTEM, INC.	(\$15,154,000)	\$3,343,000	\$8,469,000	\$16,197,000	(\$12,854,000)	-79.4%
SAINT RAPHAEL HEALTH CARE SYSTEM, INC.	\$67,718,000	\$102,527,000	\$70,073,000	\$83,604,000	\$18,923,000	22.6%
SAINT VINCENT'S HEALTH SERVICES	\$340,641,000	\$381,955,000	\$331,599,000	\$286,643,000	\$95,312,000	33.3%
ESSENT HEALTHCARE OF CONNECTICUT	\$9,666,137	\$9,666,137	\$8,198,579	\$4,603,005	\$5,063,132	110.0%
STAMFORD HEALTH SYSTEM	\$151,912,000	\$178,696,000	\$156,264,000	\$140,714,945	\$37,981,055	27.0%
GREATHER WATERBURY HEALTH NETWORK	\$104,854,875	\$163,330,870	\$166,079,218	\$158,400,874	\$4,929,996	3.1%
WINDHAM COMMUNITY MEMORIAL HOSPITAL	\$5,001,008	\$10,506,882	\$5,369,767	\$12,634,329	(\$2,127,447)	-16.8%
YALE-NEW HAVEN NETWORK, CORP.	\$489,994,000	\$615,979,000	\$595,842,000	\$537,258,000	\$78,721,000	14.7%
<b>TOTAL</b>	<b>\$4,154,651,008</b>	<b>\$5,560,460,961</b>	<b>\$5,104,641,552</b>	<b>\$4,815,208,128</b>	<b>\$745,252,833</b>	<b>15.5%</b>

Source: FY 2006 Audited Financial Statements

APPENDIX G: FY 2006 HOSPITAL STATEMENT OF OPERATIONS DATA

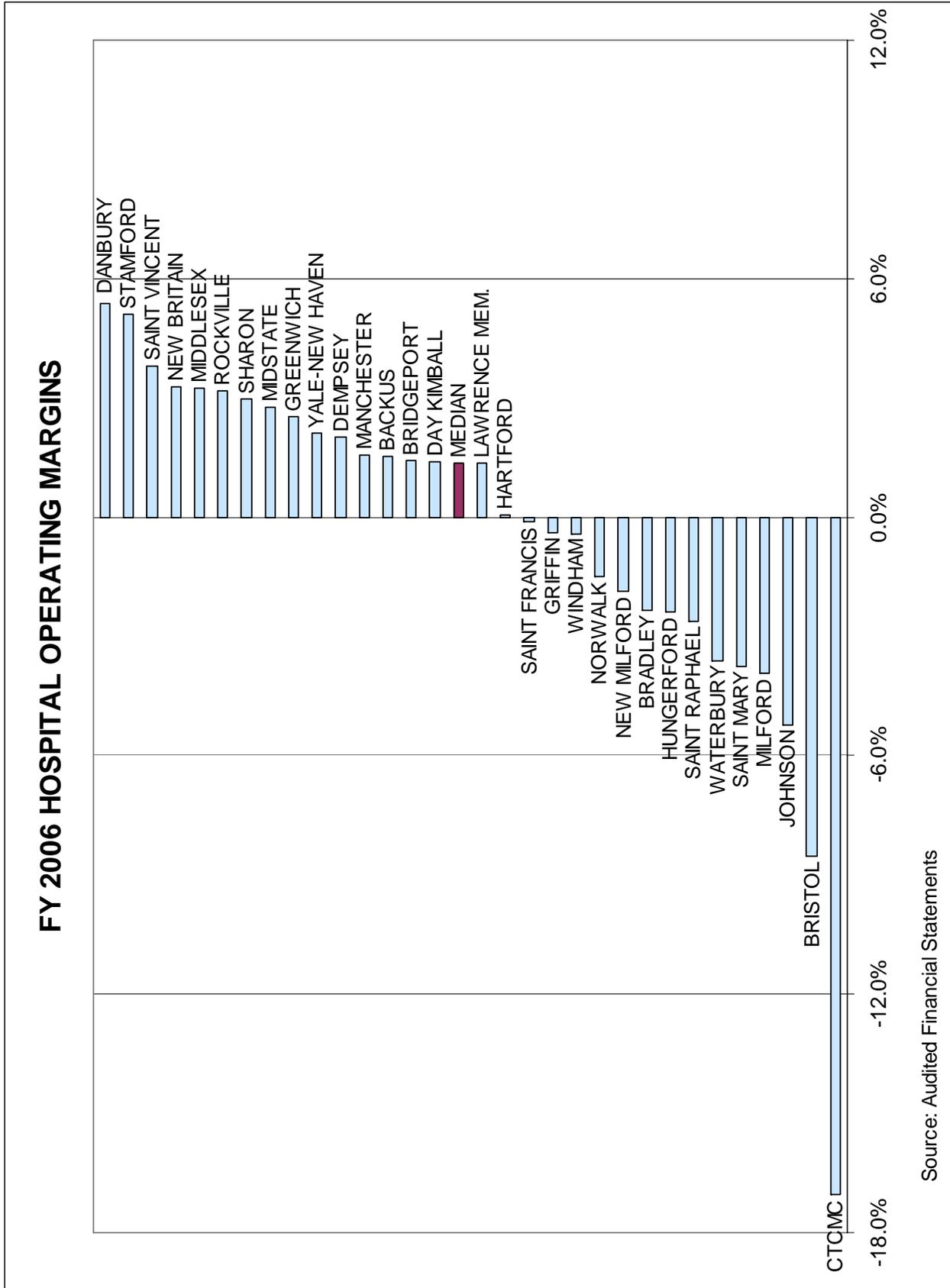
FY 2006 Hospital Statement of Operations Data										
	FY 2006 NET PATIENT REVENUE	FY 2006 OTHER OPERATING REVENUE	FY 2006 REVENUE FROM OPERATIONS	FY 2006 NET OPERATING EXPENSES	FY 2006 GAIN/ (LOSS) FROM OPERATIONS	FY 2006 NON-OPERATING REVENUE	FY 2006 REVENUE OVER/(UNDER) EXPENSES			
BACKUS	\$189,703,979	\$4,069,321	\$193,773,300	\$190,691,513	\$3,081,787	\$5,942,454	\$9,024,241			
BRADLEY	\$41,103,198	\$867,094	\$41,970,292	\$42,987,361	(\$1,017,069)	\$1,086,257	\$69,188			
BRIDGEPORT	\$284,129,000	\$6,093,000	\$290,222,000	\$285,942,000	\$4,280,000	\$7,833,000	\$12,113,000			
BRISTOL	\$105,165,230	\$5,121,798	\$110,287,028	\$119,727,760	(\$9,440,732)	\$581,848	(\$8,858,884)			
CTCMC	\$110,657,623	\$13,156,350	\$123,813,973	\$147,886,571	(\$24,072,598)	\$17,560,369	(\$6,512,229)			
DANBURY	\$378,987,862	\$6,110,934	\$385,098,796	\$363,887,584	\$21,211,212	\$10,612,293	\$31,823,505			
DAY KIMBALL	\$87,811,235	\$4,568,458	\$92,379,693	\$91,077,194	\$1,302,499	\$109,519	\$1,412,018			
DEMPSEY	\$224,239,947	\$2,587,840	\$226,827,787	\$222,284,442	\$4,543,345	\$98,964	\$4,642,309			
GREENWICH	\$225,549,000	\$13,477,000	\$239,026,000	\$233,033,000	\$5,993,000	(\$840,000)	\$5,153,000			
GRIFFIN	\$103,699,744	\$2,866,760	\$106,566,504	\$106,977,719	(\$411,215)	\$1,546,531	\$1,135,316			
HARTFORD	\$588,180,331	\$110,072,027	\$698,252,358	\$697,968,083	\$284,275	\$10,943,138	\$11,227,413			
HUNGERFORD	\$79,288,864	\$5,293,879	\$84,582,743	\$86,670,695	(\$2,087,952)	\$3,093,634	\$1,005,682			
JOHNSON	\$58,940,339	\$711,034	\$59,651,373	\$62,806,018	(\$3,154,645)	\$563,833	(\$2,590,812)			
LAWRENCE MEM.	\$239,687,026	\$8,962,154	\$248,649,180	\$245,139,933	\$3,509,247	\$10,067,180	\$13,576,427			
MANCHESTER	\$142,633,244	\$12,420,579	\$155,053,823	\$152,677,477	\$2,376,346	(\$2,191,792)	\$184,554			
MIDSTATE	\$146,957,750	\$4,069,839	\$151,027,589	\$146,864,286	\$4,163,303	(\$141,819)	\$4,021,484			
MIDDLESEX	\$250,355,000	\$8,742,000	\$259,097,000	\$250,506,000	\$8,591,000	\$4,616,000	\$13,207,000			
MILFORD	\$71,940,125	\$643,905	\$72,584,030	\$75,633,048	(\$3,049,018)	\$5,336,228	\$2,287,210			
NEW BRITAIN	\$271,528,684	\$13,650,216	\$285,178,900	\$275,723,421	\$9,455,479	\$2,870,049	\$12,325,528			
NEW MILFORD	\$78,752,090	\$3,385,370	\$82,137,460	\$83,676,337	(\$1,538,877)	(\$436,129)	(\$1,975,006)			
NORWALK	\$251,313,162	\$14,830,138	\$266,143,300	\$270,158,545	(\$4,015,245)	\$4,348,741	\$333,496			
ROCKVILLE	\$57,112,262	\$8,645,245	\$65,757,507	\$63,615,219	\$2,142,288	\$1,501,434	\$3,643,722			
SAINTE FRANCIS	\$459,737,041	\$30,955,585	\$490,692,626	\$491,309,862	(\$617,236)	\$5,358,704	\$4,741,468			
SAINTE MARY	\$159,715,000	\$3,829,000	\$163,544,000	\$169,937,000	(\$6,393,000)	\$7,137,000	\$744,000			
SAINTE RAPHAEL	\$390,371,250	\$17,523,370	\$407,894,620	\$418,601,308	(\$10,706,688)	\$2,047,000	(\$8,659,688)			
SAINTE VINCENT	\$274,428,000	\$11,766,000	\$286,194,000	\$274,741,000	\$11,453,000	\$16,048,000	\$27,501,000			
SHARON	\$48,828,136	\$584,133	\$49,412,269	\$47,944,711	\$1,467,558	\$0	\$1,467,558			
STAMFORD	\$316,588,000	\$18,401,000	\$334,989,000	\$317,707,000	\$17,282,000	\$3,227,000	\$20,509,000			
WATERBURY	\$211,079,163	\$8,302,273	\$219,381,436	\$227,450,970	(\$8,069,534)	\$2,766,348	(\$5,303,186)			
WINDHAM	\$73,886,641	\$2,217,843	\$76,104,484	\$76,431,720	(\$327,236)	\$535,279	\$208,043			
YALE-NEW HAVEN	\$829,746,000	\$40,351,000	\$870,097,000	\$851,297,000	\$18,800,000	\$15,518,000	\$34,318,000			
TOTAL	\$6,752,114,926	\$384,275,145	\$7,136,390,071	\$7,091,354,777	\$45,035,294	\$137,739,063	\$182,774,357			

Source: FY 2006 Audited Financial Statements

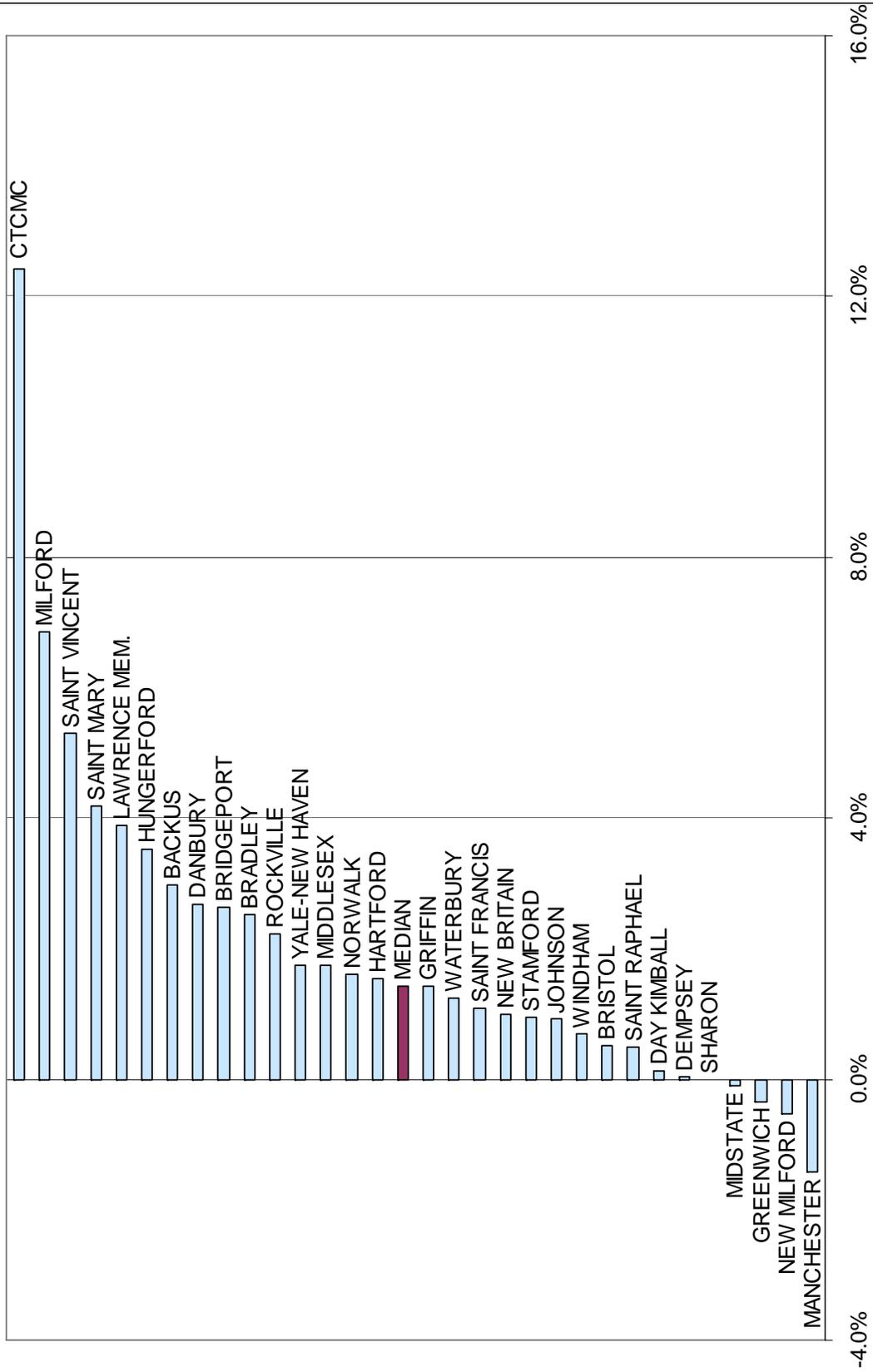
**APPENDIX H: FY 2006 HOSPITAL MARGIN DATA**

<b>FY 2006 Hospital Margin Data</b>			
	<b>FY2006 OPERATING MARGIN</b>	<b>FY2006 NON-OPERATING MARGIN</b>	<b>FY2006 TOTAL MARGIN</b>
BACKUS	1.54%	2.98%	4.52%
BRADLEY	-2.36%	2.52%	0.16%
BRIDGEPORT	1.44%	2.63%	4.06%
BRISTOL	-8.52%	0.52%	-7.99%
CTCMC	-17.03%	12.42%	-4.61%
DANBURY	5.36%	2.68%	8.04%
DAY KIMBALL	1.41%	0.12%	1.53%
DEMPSEY	2.00%	0.04%	2.05%
GREENWICH	2.52%	-0.35%	2.16%
GRIFFIN	-0.38%	1.43%	1.05%
HARTFORD	0.04%	1.54%	1.58%
HUNGERFORD	-2.38%	3.53%	1.15%
JOHNSON	-5.24%	0.94%	-4.30%
LAWRENCE MEM.	1.36%	3.89%	5.25%
MANCHESTER	1.55%	-1.43%	0.12%
MIDSTATE	2.76%	-0.09%	2.67%
MIDDLESEX	3.26%	1.75%	5.01%
MILFORD	-3.91%	6.85%	2.94%
NEW BRITAIN	3.28%	1.00%	4.28%
NEW MILFORD	-1.88%	-0.53%	-2.42%
NORWALK	-1.48%	1.61%	0.12%
ROCKVILLE	3.19%	2.23%	5.42%
SAINT FRANCIS	-0.12%	1.08%	0.96%
SAINT MARY	-3.75%	4.18%	0.44%
SAINT RAPHAEL	-2.61%	0.50%	-2.11%
SAINT VINCENT	3.79%	5.31%	9.10%
SHARON	2.97%	0.00%	2.97%
STAMFORD	5.11%	0.95%	6.06%
WATERBURY	-3.63%	1.25%	-2.39%
WINDHAM	-0.43%	0.70%	0.27%
YALE-NEW HAVEN	2.12%	1.75%	3.88%
TOTAL	0.62%	1.89%	2.51%
STATEWIDE MEDIAN	1.36%	1.43%	1.58%

Source: FY 2006 Audited Financial Statements

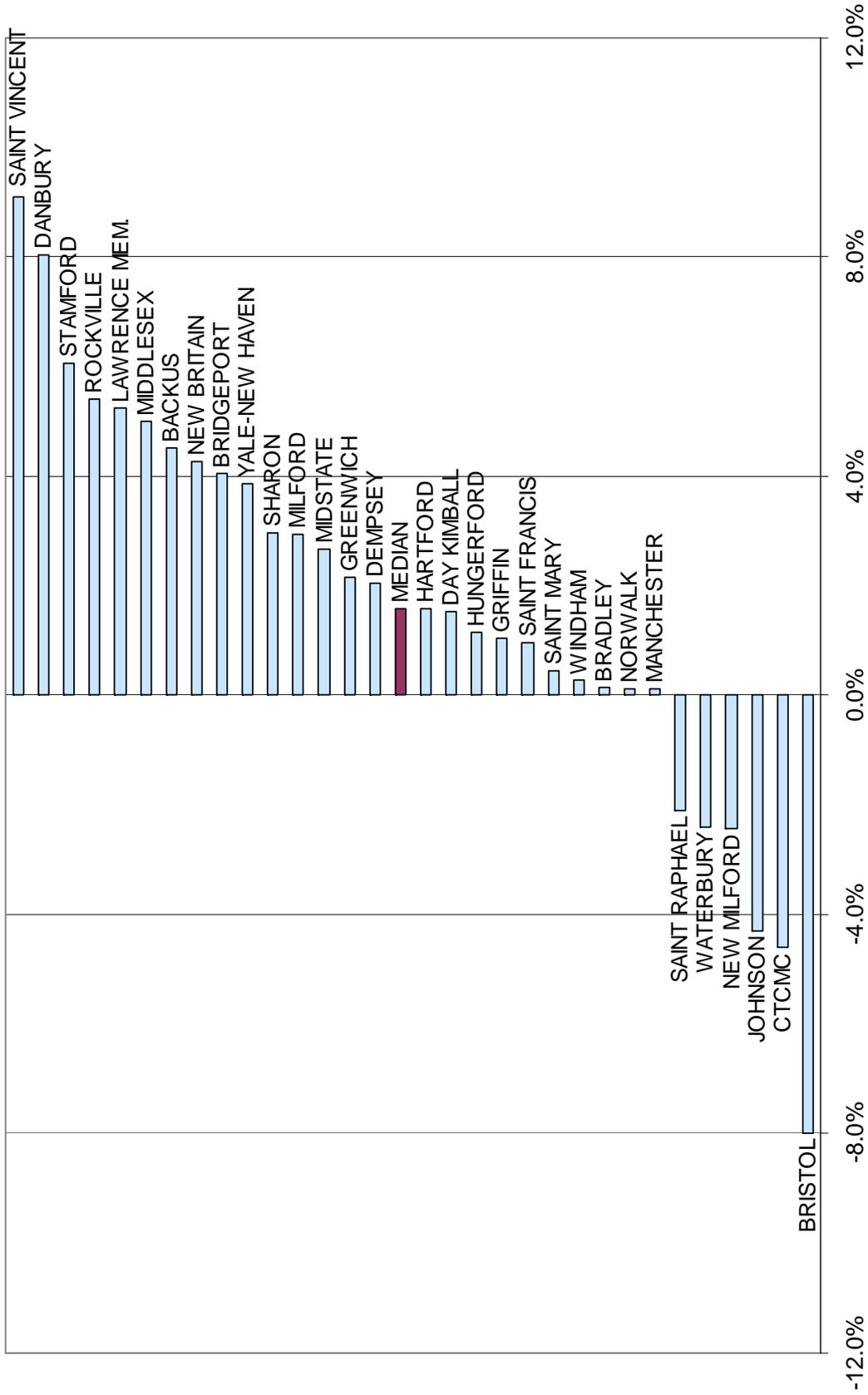


**FY 2006 HOSPITAL NON OPERATING MARGINS**



Source: Audited Financial Statements

**FY 2006 HOSPITAL TOTAL MARGINS**



Source: Audited Financial Statements

APPENDIX L: FY 2004 - FY 2006 HOSPITAL NET ASSETS DATA

FY 2006 Hospital Net Assets Data									
	FY 2006 UNRESTRICTED NET ASSETS OR EQUITY	TOTAL NET ASSETS OR EQUITY FOR FY 2006	TOTAL NET ASSETS OR EQUITY FOR FY 2005	TOTAL NET ASSETS OR EQUITY FOR FY 2004	CHANGE IN NET ASSETS OR EQUITY FY 2004-2006	% CHANGE IN NET ASSETS OR EQUITY FY 2004-2006			
BACKUS	\$144,981,639	\$155,029,599	\$129,436,267	\$130,354,858	\$24,674,741	18.9%			
BRADLEY	\$20,433,460	\$44,928,980	\$42,208,077	\$40,213,228	\$4,715,752	11.7%			
BRIDGEPORT	\$85,720,000	\$125,463,000	\$107,391,000	\$99,849,000	\$25,614,000	25.7%			
BRISTOL	\$18,860,668	\$26,362,639	\$37,038,793	\$42,201,103	(\$15,838,464)	-37.5%			
CTCMC	\$116,759,516	\$207,887,300	\$204,545,026	\$204,581,050	\$3,306,250	1.6%			
DANBURY	\$291,694,304	\$319,017,393	\$284,456,481	\$250,866,741	\$68,150,652	27.2%			
DAY KIMBALL	\$36,306,356	\$43,318,751	\$40,759,684	\$46,172,036	(\$2,853,285)	-6.2%			
DEMPSEY	\$63,022,149	\$71,499,545	\$66,857,236	\$58,722,440	\$12,777,105	21.8%			
GREENWICH	\$303,518,000	\$354,186,000	\$345,568,000	\$314,461,000	\$39,725,000	12.6%			
GRIFFIN	\$9,313,773	\$16,273,859	\$9,073,263	\$9,029,316	\$7,244,543	80.2%			
HARTFORD	\$463,994,022	\$773,517,074	\$745,141,478	\$703,473,280	\$70,043,794	10.0%			
HUNGERFORD	\$60,770,420	\$81,012,860	\$79,620,702	\$81,132,600	(\$119,740)	-0.1%			
JOHNSON	\$12,195,310	\$17,108,577	\$18,289,970	\$22,099,417	(\$4,990,840)	-22.6%			
LAWRENCE MEM.	\$149,311,009	\$163,239,875	\$146,712,299	\$139,507,538	\$23,732,337	17.0%			
MANCHESTER	\$27,425,124	\$36,745,181	\$36,218,383	\$34,078,205	\$2,666,976	7.8%			
MIDSTATE	\$64,354,629	\$72,030,202	\$59,311,158	\$57,411,392	\$14,618,810	25.5%			
MIDDLESEX	\$161,226,000	\$172,557,000	\$157,828,000	\$133,609,000	\$38,948,000	29.2%			
MILFORD	\$61,624,073	\$62,167,138	\$65,246,512	\$66,497,537	(\$4,330,399)	-6.5%			
NEW BRITAIN	\$148,906,675	\$181,026,013	\$155,342,779	\$133,469,150	\$47,556,863	35.6%			
NEW MILFORD	\$46,718,045	\$56,149,492	\$57,554,691	\$49,426,530	\$6,722,962	13.6%			
NORWALK	\$133,790,300	\$162,148,549	\$142,075,447	\$143,518,697	\$18,629,852	13.0%			
ROCKVILLE	\$40,149,555	\$45,642,730	\$43,913,714	\$48,498,503	(\$2,855,773)	-5.9%			
SAINT FRANCIS	\$200,930,692	\$284,252,138	\$261,919,250	\$264,166,481	\$20,085,657	7.6%			
SAINT MARY	(\$18,632,000)	(\$135,000)	\$23,760,000	\$26,430,000	(\$26,565,000)	-100.5%			
SAINT RAPHAEL	\$35,812,204	\$62,511,925	\$36,343,267	\$57,012,214	\$5,499,711	9.6%			
SAINT VINCENT	\$303,072,000	\$326,964,000	\$282,061,000	\$245,161,000	\$81,803,000	33.4%			
SHARON	\$9,666,137	\$9,666,137	\$8,198,579	\$4,603,005	\$5,063,132	110.0%			
STAMFORD	\$105,797,000	\$130,173,000	\$112,271,000	\$100,609,937	\$29,563,063	29.4%			
WATERBURY	\$66,152,139	\$124,628,134	\$126,535,925	\$119,504,105	\$5,124,029	4.3%			
WINDHAM	\$5,001,008	\$10,506,882	\$5,369,767	\$12,634,329	(\$2,127,447)	-16.8%			
YALE-NEW HAVEN	\$476,690,000	\$602,675,000	\$572,753,000	\$513,776,000	\$88,899,000	17.3%			
TOTAL	\$3,645,564,207	\$4,738,553,973	\$4,403,800,748	\$4,153,069,692	\$585,484,281	14.1%			

Source: FY 2006 Audited Financial Statements

APPENDIX M: FY 2006 HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2006 Hospital Ratio of Cost to Charge Data									
Ratio:	TOTAL EXPENSES	TOTAL GROSS REVENUE	TOTAL OTHER OPERATING REVENUE	Ratio of Cost to Charge (RCC)	MEDICARE CHARGES	MEDICARE PAYMENTS	MEDICARE PAYMENT TO COST DATA		
Calculation:				<i>Total Oper Exp/(Gross Rev + Other Oper Rev)</i>				<i>Medicare Payments/ (Medicare Charges * RCC)</i>	
Source:	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA
BACKUS	\$181,237,344	\$376,816,068	\$1,371,110	0.48	\$147,873,115	\$57,858,667	0.82		
BRADLEY	\$40,471,185	\$95,715,043	\$107,607	0.42	\$49,924,989	\$16,739,842	0.79		
BRIDGEPORT	\$279,816,500	\$787,717,101	\$4,699,572	0.35	\$313,635,092	\$122,326,698	1.10		
BRISTOL	\$107,556,187	\$272,379,242	\$0	0.39	\$119,026,654	\$41,418,304	0.88		
CT CHILDREN'S	\$133,511,292	\$207,667,361	\$2,824,209	0.63	\$1,142,292	\$4,931,322	6.81		
DANBURY	\$336,234,004	\$756,533,809	\$0	0.44	\$322,047,339	\$123,810,708	0.87		
DAY KIMBALL	\$85,518,180	\$144,155,661	\$2,190,325	0.58	\$58,389,565	\$32,078,407	0.94		
DEMPSEY	\$207,894,266	\$357,482,954	(\$339,882)	0.58	\$133,968,125	\$92,955,429	1.19		
ESSENT SHARON	\$47,252,229	\$100,034,471	\$281,231	0.47	\$49,043,670	\$20,598,012	0.89		
GREENWICH	\$218,854,502	\$557,328,373	\$4,807,364	0.39	\$215,025,889	\$67,022,818	0.80		
GRIFFIN	\$97,399,257	\$279,052,600	\$0	0.35	\$136,029,047	\$45,463,677	0.96		
HARTFORD	\$568,981,448	\$1,279,607,760	\$205,555	0.44	\$578,123,236	\$261,926,244	1.02		
HUNGERFORD	\$80,471,407	\$134,141,477	\$0	0.60	\$58,548,202	\$35,813,580	1.02		
JOHNSON	\$58,314,842	\$181,180,780	\$711,034	0.32	\$86,685,311	\$21,169,024	0.76		
LAWRENCE	\$224,256,497	\$440,265,735	\$812,780	0.51	\$161,184,693	\$79,884,661	0.97		
MANCHESTER	\$138,261,305	\$324,346,408	\$3,944,438	0.42	\$141,510,547	\$54,101,138	0.91		
MIDSTATE	\$137,948,704	\$275,303,390	\$0	0.50	\$128,997,658	\$54,202,924	0.84		
MIDDLESEX	\$234,011,823	\$562,155,797	\$972,171	0.42	\$237,463,562	\$91,779,628	0.93		
MILFORD	\$70,623,528	\$190,217,453	\$165,947	0.37	\$95,153,708	\$28,024,867	0.79		
NEW BRITAIN	\$246,189,232	\$624,338,047	\$6,032,470	0.39	\$276,600,706	\$90,862,613	0.84		
NEW MILFORD	\$78,234,125	\$179,829,705	\$0	0.44	\$77,373,081	\$23,408,840	0.70		
NORWALK	\$242,031,411	\$452,538,644	\$3,572,814	0.53	\$211,356,687	\$92,789,785	0.83		
ROCKVILLE	\$58,132,032	\$131,903,060	\$5,796,099	0.42	\$61,522,306	\$22,131,860	0.85		
ST. FRANCIS	\$445,497,265	\$931,865,493	\$51,417	0.48	\$403,181,296	\$208,646,900	1.08		
ST. MARY'S	\$156,391,159	\$341,604,257	\$2,667,394	0.45	\$138,937,017	\$68,568,569	1.09		
ST. RAPHAEL	\$385,293,957	\$991,444,896	\$2,434,008	0.39	\$546,729,047	\$208,358,768	0.98		
ST. VINCENT'S	\$253,796,142	\$567,009,253	\$4,074,272	0.44	\$285,179,391	\$132,311,584	1.04		
STAMFORD	\$276,098,286	\$703,013,390	\$6,768,526	0.39	\$262,811,310	\$84,950,738	0.83		
WATERBURY	\$210,974,446	\$604,210,404	\$6,047,988	0.35	\$281,579,356	\$85,469,932	0.88		
WINDHAM	\$69,975,613	\$168,838,460	\$0	0.41	\$66,369,001	\$26,265,139	0.95		
YALE-NEW HAVEN	\$810,776,439	\$2,175,463,000	\$10,939,680	0.37	\$687,114,000	\$267,771,000	1.05		
STATEWIDE	\$6,482,004,607	\$15,194,160,092	\$71,138,129	0.42	\$6,332,525,892	\$2,563,641,678	0.95		
<b>MEDIAN</b>	\$181,237,344	\$357,482,954	\$972,171	0.42	\$141,510,547	\$67,022,818	0.91		

APPENDIX M: FY 2006 HOSPITAL RATIO OF COST TO CHARGE DATA

FY 2006 Hospital Ratio of Cost to Charge Data									
Ratio:	MEDICAID CHARGES	MEDICAID PAYMENTS	MEDICAID PAYMENT TO COST DATA	TOTAL NON GOVT CHARGES	TOTAL NON GOVT PAYMENTS	TOTAL UNINSURED CHARGES	TOTAL UNINSURED PAYMENTS	PRIVATE PAYMENT TO COST DATA	
Calculation:	Medicaid Payments/(Medicaid Chrges * RCC)						Non-Govt Pymts - Uninsrd Pymts/(Non-Govt Chrgs-Uninsrd Chrgs)*RCC		
Source:	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA	OHCA's HBS Schedule UCA
BACKUS	\$33,177,002	\$7,654,444	0.48	\$172,467,061	\$109,521,696	\$10,119,000	\$2,181,279	1.38	
BRADLEY	\$3,785,147	\$2,004,833	1.25	\$40,766,174	\$20,180,429	\$1,431,459	\$325,450	1.20	
BRIDGEPORT	\$139,199,222	\$34,957,029	0.71	\$306,856,953	\$118,897,593	\$30,535,141	\$1,434,973	1.20	
BRISTOL	\$26,237,098	\$7,833,392	0.76	\$118,797,141	\$48,015,629	\$5,362,122	\$367,734	1.06	
CT CHILDREN'S	\$89,330,978	\$41,845,784	0.74	\$115,728,248	\$61,024,341	\$1,594,672	\$123,585	0.84	
DANBURY	\$46,136,426	\$13,602,697	0.66	\$371,272,084	\$225,611,524	\$20,524,636	\$6,157,391	1.41	
DAY KIMBALL	\$16,882,896	\$6,335,644	0.64	\$64,629,982	\$43,698,276	\$3,428,592	\$384,607	1.21	
DEMPSEY	\$43,753,532	\$26,133,796	1.03	\$149,846,751	\$81,865,436	\$3,972,293	\$525,211	0.96	
ESSENT SHARON	\$2,892,428	\$858,754	0.63	\$44,637,356	\$25,405,267	\$2,949,504	\$1,032,326	1.24	
GREENWICH	\$9,196,405	\$2,607,308	0.73	\$327,400,026	\$148,571,632	\$24,755,295	\$4,919,356	1.22	
GRIFFIN	\$19,752,690	\$5,277,835	0.77	\$116,760,036	\$45,243,893	\$10,038,034	\$4,614,519	1.09	
HARTFORD	\$151,931,557	\$51,202,132	0.76	\$496,294,046	\$231,794,681	\$35,540,764	\$3,531,699	1.11	
HUNGERFORD	\$14,228,816	\$4,651,485	0.54	\$76,946,008	\$28,296,257	\$6,336,377	\$3,982,219	1.04	
JOHNSON	\$13,878,172	\$4,170,279	0.94	\$57,025,757	\$28,296,257	\$4,434,129	\$1,012,997	1.17	
LAWRENCE	\$44,843,698	\$14,624,516	0.64	\$198,069,534	\$119,016,939	\$9,458,727	\$0	1.24	
MANCHESTER	\$24,621,338	\$7,018,564	0.68	\$152,464,379	\$73,449,291	\$11,456,069	\$4,056,423	1.17	
MIDSTATE	\$24,203,952	\$8,520,607	0.70	\$115,415,962	\$76,076,935	\$8,578,676	\$469,999	1.41	
MIDDLESEX	\$39,863,052	\$11,753,355	0.71	\$272,916,448	\$138,181,275	\$18,101,987	\$3,958,432	1.27	
MILFORD	\$11,282,150	\$2,735,143	0.65	\$83,537,249	\$36,175,875	\$5,370,889	\$1,879,811	1.18	
NEW BRITAIN	\$87,368,752	\$28,552,892	0.84	\$241,843,558	\$125,292,175	\$15,134,005	\$5,614,787	1.35	
NEW MILFORD	\$6,393,658	\$2,092,856	0.75	\$94,136,211	\$49,968,882	\$3,735,984	\$1,595,035	1.23	
NORWALK	\$34,880,786	\$10,776,663	0.58	\$196,341,469	\$126,468,174	\$22,311,893	\$2,525,173	1.34	
ROCKVILLE	\$10,846,170	\$3,424,268	0.75	\$57,099,567	\$28,045,539	\$4,699,979	\$1,487,689	1.20	
ST. FRANCIS	\$118,858,640	\$40,886,335	0.72	\$377,767,601	\$190,054,475	\$22,950,356	\$1,172,810	1.11	
ST. MARY'S	\$52,348,715	\$14,002,232	0.59	\$133,840,480	\$60,260,363	\$7,598,409	\$475,711	1.04	
ST. RAPHAEL	\$87,981,632	\$23,651,172	0.69	\$326,327,099	\$136,736,638	\$19,307,400	\$2,402,423	1.13	
ST. VINCENT'S	\$54,766,203	\$16,303,879	0.67	\$214,177,943	\$106,293,990	\$23,444,019	\$3,048,588	1.22	
STAMFORD	\$56,721,068	\$14,500,698	0.66	\$371,855,761	\$181,140,795	\$42,327,200	\$3,828,452	1.38	
WATERBURY	\$68,698,750	\$17,468,054	0.74	\$234,331,362	\$89,311,092	\$15,695,933	\$2,358,977	1.15	
WINDHAM	\$21,082,866	\$7,698,704	0.88	\$74,665,619	\$33,581,688	\$4,397,497	\$258,347	1.14	
YALE-NEW HAVEN	\$405,821,650	\$93,071,809	0.62	\$990,440,000	\$430,031,000	\$57,521,170	\$7,153,920	1.22	
STATEWIDE	\$1,760,965,449	\$526,217,159	0.70	\$6,594,657,865	\$3,223,712,186	\$453,112,211	\$72,879,923	1.21	
<b>MEDIAN</b>	\$34,880,786	\$10,776,663	0.71	\$152,464,379	\$81,865,436	\$10,038,034	\$1,879,811	1.20	

**APPENDIX N: FY 2006 HOSPITAL SOLVENCY RATIOS**

<b>FY 2006 Hospital Solvency Ratios</b>			
Ratio:	<b>EQUITY FINANCING RATIO</b>	<b>CASH FLOW TO TOTAL DEBT</b>	<b>LONG TERM DEBT TO CAPITALIZATION</b>
Calculation:	Net Assets / Total Assets	(Excess Revenue Over Expense + Depreciation) / (Current Liab. + Long Term Debt)	Long Term Debt / (Long Term Debt + Net Assets)
Source:	AFS Inputs	AFS Inputs	AFS Inputs
BACKUS	56.8	21.3	30.6
BRADLEY	78.2	16.8	5.8
BRIDGEPORT	47.5	27.2	32.0
BRISTOL	28.9	-6.2	51.5
CTCMC	71.4	-0.5	16.6
DANBURY	62.0	31.6	27.5
DAY KIMBALL	49.6	16.7	25.9
DEMPSEY	50.5	31.5	8.1
GREENWICH	77.0	22.7	13.4
GRIFFIN	21.6	12.1	59.1
HARTFORD	80.3	37.2	5.6
HUNGERFORD	67.9	28.3	12.6
JOHNSON	31.4	-2.5	43.5
LAWRENCE MEM.	55.8	25.7	30.9
MANCHESTER	27.3	11.5	53.8
MIDSTATE	45.0	17.0	45.4
MIDDLESEX	56.7	31.3	26.2
MILFORD	69.9	33.9	7.6
NEW BRITAIN	62.4	27.4	18.1
NEW MILFORD	68.8	11.8	16.5
NORWALK	68.8	29.7	6.7
ROCKVILLE	49.2	18.6	38.4
SAINT FRANCIS	56.4	19.5	26.0
SAINT MARY	-0.1	13.0	100.4
SAINT RAPHAEL	22.2	6.3	58.2
SAINT VINCENT	74.0	42.1	14.8
SHARON	24.4	19.6	55.5
STAMFORD	40.7	30.5	43.1
WATERBURY	66.5	8.1	17.8
WINDHAM	15.6	12.4	59.8
YALE-NEW HAVEN	46.8	13.3	40.0
STATEWIDE AVERAGE	56.8	20.2	26.0
STATEWIDE MEDIAN	55.8	19.5	27.5
Source: Audited Financial Statements			

APPENDIX O: FY 2006 HOSPITAL LIQUIDITY RATIOS

FY 2006 Hospital Liquidity Ratios				
Ratio:	CURRENT RATIO (Compared to statewide average)	DAYS CASH ON HAND	DAYS REVENUE IN PATIENTS ACCOUNTS RECEIVABLE	AVERAGE PAYMENT PERIOD
Calculation:	Current Assets / Current Liabilities	(Cash+Short Term Investments) / ((Total Expenses - Depreciation)/365)	Net Patient Accounts Receivable + due from third parties/ (Net Patients Revenues / 365)	Current Liabilities / (Total Expenses - Depreciation)/365
Source:	AFS Inputs	AFS Inputs	AFS Inputs	AFS Inputs
BACKUS	HIGHER	64	53	45
BRADLEY	LOWER	6	40	74
BRIDGEPORT	LOWER	45	35	58
BRISTOL	LOWER	4	52	60
CTCMC	LOWER	42	49	92
DANBURY	HIGHER	154	40	40
DAY KIMBALL	HIGHER	146	43	82
DEMPSEY	LOWER	11	51	65
GREENWICH	HIGHER	95	46	53
GRIFFIN	LOWER	57	46	59
HARTFORD	HIGHER	2	77	45
HUNGERFORD	LOWER	8	43	55
JOHNSON	LOWER	0	62	105
LAWRENCE MEM.	HIGHER	176	50	46
MANCHESTER	LOWER	4	53	59
MIDSTATE	HIGHER	83	46	33
MIDDLESEX	HIGHER	56	55	51
MILFORD	LOWER	27	54	67
NEW BRITAIN	LOWER	38	47	71
NEW MILFORD	LOWER	10	49	59
NORWALK	LOWER	14	48	53
ROCKVILLE	LOWER	19	49	56
SAINT FRANCIS	HIGHER	20	54	35
SAINT MARY	LOWER	2	38	72
SAINT RAPHAEL	LOWER	28	49	65
SAINT VINCENT	LOWER	19	42	59
SHARON	LOWER	4	45	75
STAMFORD	LOWER	18	47	48
WATERBURY	HIGHER	20	51	42
WINDHAM	LOWER	5	75	61
YALE-NEW HAVEN	LOWER	42	46	58
STATEWIDE AVERAGE	2.00	42	50	55
STATEWIDE MEDIAN	1.48	20	49	59
Source: Audited Financial Statements				

APPENDIX P: FY 2006 HOSPITAL UNCOMPENSATED CARE DATA

FY 2006 Hospital Uncompensated Care Data						
	TOTAL UNCOMPENSATED CARE	UNCOMPENSATED CARE COSTS	TOTAL HOSPITAL EXPENSES	UNCOMPENSATED CARE % OF TOTAL EXPENSES		
Ratio:	(Bad Debts + Charity Care)	(Bad Debts + Charity Care)* RCC	HBS Schedule UCA	HBS Schedule UCA	HBS Schedule UCA	Uncomp Care/Total Expenses
Calculation:	HBS Sched UCA	HBS Schedule UCA	HBS Schedule UCA	HBS Schedule UCA	HBS Schedule UCA	UCA
Source:	HBS Sched UCA	HBS Schedule UCA	HBS Schedule UCA	HBS Schedule UCA	HBS Schedule UCA	UCA
BACKUS	\$13,602,272	\$6,518,570	\$181,237,344	3.6%		
BRADLEY	\$1,764,665	\$745,315	\$40,471,185	1.8%		
BRIDGEPORT	\$31,626,032	\$11,167,718	\$279,816,500	4.0%		
BRISTOL	\$7,987,999	\$3,154,274	\$107,556,187	2.9%		
CT CHILDREN'S	\$3,645,794	\$2,312,466	\$133,511,292	1.7%		
DANBURY	\$20,084,860	\$8,926,518	\$336,234,004	2.7%		
DAY KIMBALL	\$3,837,646	\$2,242,552	\$85,518,180	2.6%		
DEMPSEY	\$4,289,920	\$2,497,178	\$207,894,266	1.2%		
ESSENT SHARON	\$1,570,349	\$739,690	\$47,252,229	1.6%		
GREENWICH	\$20,235,604	\$7,878,263	\$218,854,502	3.6%		
GRIFFIN	\$8,410,161	\$2,935,445	\$97,399,257	3.0%		
HARTFORD	\$43,751,441	\$19,451,086	\$568,981,448	3.4%		
HUNGERFORD	\$2,639,254	\$1,583,287	\$80,471,407	2.0%		
JOHNSON	\$4,596,677	\$1,473,703	\$58,314,842	2.5%		
LAWRENCE	\$14,795,119	\$7,522,247	\$224,256,497	3.4%		
MANCHESTER	\$7,399,646	\$3,116,397	\$138,261,305	2.3%		
MIDSTATE	\$8,845,653	\$4,432,370	\$137,948,704	3.2%		
MIDDLESEX	\$16,104,041	\$6,692,149	\$234,011,823	2.9%		
MILFORD	\$3,549,902	\$1,316,851	\$70,623,528	1.9%		
NEW BRITAIN	\$13,851,485	\$5,409,654	\$246,189,232	2.2%		
NEW MILFORD	\$4,604,769	\$2,003,285	\$78,234,125	2.6%		
NORWALK	\$20,404,143	\$10,827,274	\$242,031,411	4.5%		
ROCKVILLE	\$3,212,290	\$1,356,123	\$58,132,032	2.3%		
ST. FRANCIS	\$24,168,058	\$11,553,395	\$445,497,265	2.6%		
ST. MARY'S	\$8,988,125	\$4,083,006	\$156,391,159	2.6%		
ST. RAPHAEL	\$20,610,234	\$7,989,906	\$385,293,957	2.1%		
ST. VINCENT'S	\$21,806,484	\$9,691,054	\$253,796,142	3.8%		
STAMFORD	\$41,250,377	\$16,045,997	\$276,098,286	5.8%		
WATERBURY	\$17,051,526	\$5,894,939	\$210,974,446	2.8%		
WINDHAM	\$6,269,765	\$2,598,523	\$69,975,613	3.7%		
YALE-NEW HAVEN	\$50,470,818	\$18,715,926	\$810,776,439	2.3%		
STATEWIDE MEDIAN	\$451,425,109	\$190,875,158	\$6,482,004,607	2.9%		2.7%
Source: Hospital Budget System						

APPENDIX Q: FY 2006 HOSPITAL UTILIZATION DATA

Utilization Measure	PATIENT DAYS	DISCHARGES	AVERAGE LENGTH OF STAY	STAFFED BEDS	LICENSED BEDS	OCCUPANCY OF STAFFED BEDS	OCCUPANCY OF LICENSED BEDS	FULL TIME EQUIVALENTS
	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500
Source:	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500	HBS Sched 500
BACKUS	49,734	11,615	4.3	188	233	72%	58%	1,367
BRADLEY	10,176	2,371	4.3	46	84	61%	33%	330
BRIDGEPORT	102,714	19,580	5.2	334	425	84%	66%	1,929
BRISTOL	34,206	8,054	4.2	154	154	61%	61%	884
CT CHILDREN'S	31,018	5,638	5.5	122	135	70%	63%	970
DANBURY	85,217	20,438	4.2	251	371	93%	63%	2,309
DAY KIMBALL	19,961	5,670	3.5	72	122	76%	45%	730
DEMPSEY	59,690	9,931	6.0	224	224	73%	73%	1,270
ESSENT SHARON	11,742	2,880	4.1	47	94	68%	34%	288
GREENWICH	48,083	12,346	3.9	201	206	65%	64%	1,518
GRIFFIN	33,819	7,518	4.5	94	180	98%	51%	856
HARTFORD	214,465	39,269	5.5	749	867	78%	68%	4,908
HUNGERFORD	27,062	6,197	4.4	101	122	73%	61%	665
JOHNSON	23,531	4,225	5.6	85	101	76%	64%	505
LAWRENCE	68,709	14,701	4.7	249	308	75%	61%	1,853
MANCHESTER	44,593	8,981	5.0	140	283	87%	43%	1,158
MIDSTATE	43,720	9,809	4.5	136	142	88%	84%	866
MIDDLESEX	56,395	13,100	4.3	177	297	87%	52%	1,823
MILFORD	22,101	4,919	4.5	64	118	95%	51%	542
NEW BRITAIN	76,738	18,702	4.1	321	362	65%	58%	1,788
NEW MILFORD	12,406	3,161	3.9	72	95	47%	36%	496
NORWALK	80,038	15,089	5.3	224	366	98%	60%	1,701
ROCKVILLE	14,259	3,605	4.0	66	118	59%	33%	442
ST. FRANCIS	163,199	31,638	5.2	574	682	78%	65%	3,354
ST. MARY'S	60,036	13,000	4.6	178	379	92%	43%	1,207
ST. RAPHAEL	134,580	24,985	5.4	474	533	78%	69%	2,817
ST. VINCENT'S	100,234	19,674	5.1	336	444	82%	62%	1,720
STAMFORD	77,308	17,083	4.5	319	330	66%	64%	1,774
WATERBURY	71,081	15,000	4.7	271	393	72%	49%	1,703
WINDHAM	19,996	5,375	3.7	87	144	63%	38%	555
YALE-NEW HAVEN	262,625	50,368	5.2	875	944	82%	76%	5,196
<b>STATEWIDE</b>	<b>2,059,436</b>	<b>424,922</b>	<b>4.8</b>	<b>7,231</b>	<b>9,256</b>	<b>78.0%</b>	<b>61.0%</b>	<b>47,524</b>
Source: Hospital Budget System								

**APPENDIX R: FY 2006 HOSPITAL GROSS REVENUE PAYER MIX**

<b>FY 2006 Hospital Gross Revenue Payer Mix</b>					
Payer	<b>NON GOVERNMENT</b>	<b>MEDICARE</b>	<b>MEDICAID</b>	<b>MEDICAL ASSISTANCE</b>	<b>UNINSURED</b>
Source:	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA
BACKUS	42%	42%	9%	4%	3%
BRADLEY	41%	53%	4%	1%	1%
BRIDGEPORT	35%	40%	18%	3%	4%
BRISTOL	42%	43%	10%	3%	2%
CT CHILDREN'S	55%	1%	43%	0%	1%
DANBURY	46%	43%	6%	2%	3%
DAY KIMBALL	43%	41%	12%	2%	2%
DEMPSEY	41%	38%	12%	8%	1%
ESSENT SHARON	42%	49%	3%	3%	3%
GREENWICH	54%	39%	2%	1%	4%
GRIFFIN	38%	49%	7%	2%	4%
HARTFORD	36%	45%	12%	4%	3%
HUNGERFORD	38%	43%	11%	3%	5%
JOHNSON	40%	48%	8%	2%	2%
LAWRENCE	43%	42%	10%	3%	2%
MANCHESTER	43%	43%	8%	2%	4%
MIDSTATE	39%	47%	9%	2%	3%
MIDDLESEX	46%	42%	7%	2%	3%
MILFORD	41%	50%	6%	0%	3%
NEW BRITAIN	36%	45%	14%	3%	2%
NEW MILFORD	50%	43%	4%	1%	2%
NORWALK	38%	47%	8%	2%	5%
ROCKVILLE	40%	46%	8%	2%	4%
ST. FRANCIS	38%	44%	13%	3%	2%
ST. MARY'S	37%	41%	15%	5%	2%
ST. RAPHAEL	31%	55%	9%	3%	2%
ST. VINCENT'S	34%	50%	10%	2%	4%
STAMFORD	47%	37%	8%	2%	6%
WATERBURY	36%	47%	11%	3%	3%
WINDHAM	41%	40%	12%	4%	3%
YALE-NEW HAVEN	42%	32%	19%	4%	3%
<b>STATEWIDE AVERAGE</b>	40%	42%	12%	3%	3%
*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE gross revenues of greater than 1%.					
Source: Hospital Budget System					

**APPENDIX S: FY 2006 HOSPITAL NET REVENUE PAYER MIX**

<b>FY 2006 Hospital Net Revenue Payer Mix</b>					
Payer	<b>NON GOVERNMENT</b>	<b>MEDICARE</b>	<b>MEDICAID</b>	<b>MEDICAL ASSISTANCE</b>	<b>UNINSURED</b>
Source:	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA	HBS Sched UCA
BACKUS	59%	34%	4%	2%	1%
BRADLEY	50%	43%	5%	1%	1%
BRIDGEPORT	42%	43%	12%	2%	1%
BRISTOL	48%	42%	8%	2%	0%
CT CHILDREN'S	56%	5%	39%	0%	0%
DANBURY	59%	34%	4%	1%	2%
DAY KIMBALL	51%	39%	8%	1%	1%
DEMPSEY	38%	45%	12%	5%	0%
ESSENT SHARON	50%	43%	2%	3%	2%
GREENWICH	66%	31%	1%	0%	2%
GRIFFIN	42%	47%	5%	1%	5%
HARTFORD	41%	47%	9%	2%	1%
HUNGERFORD	41%	47%	6%	1%	5%
JOHNSON	50%	39%	8%	1%	2%
LAWRENCE	53%	40%	6%	1%	0%
MANCHESTER	51%	40%	5%	1%	3%
MIDSTATE	54%	39%	6%	1%	0%
MIDDLESEX	54%	38%	5%	1%	2%
MILFORD	51%	42%	4%	0%	3%
NEW BRITAIN	49%	36%	11%	2%	2%
NEW MILFORD	63%	31%	3%	1%	2%
NORWALK	53%	40%	5%	1%	1%
ROCKVILLE	49%	41%	6%	1%	3%
ST. FRANCIS	42%	48%	9%	1%	0%
ST. MARY'S	41%	47%	10%	2%	0%
ST. RAPHAEL	36%	56%	6%	1%	1%
ST. VINCENT'S	40%	52%	6%	1%	1%
STAMFORD	63%	30%	5%	1%	1%
WATERBURY	45%	44%	9%	1%	1%
WINDHAM	49%	38%	11%	2%	0%
YALE-NEW HAVEN	52%	34%	11%	2%	1%
<b>STATEWIDE AVERAGE</b>	50%	40%	8%	1%	1%
*The Medicare percentages include TRICARE. Only The William W. Backus Hospital and Lawrence & Memorial Hospital have TRICARE net revenues of greater than 1%.					
Source: Hospital Budget System					

**APPENDIX T: FY 2006 HOSPITAL CON ACTIVITY**

<b>Hospital Name</b>	<b>Docket Number</b>	<b>Activity Approved or Modified in FY 2006</b>	<b>Capital Cost</b>
Backus	06-30757-WVR	Waiver Request for Replacement of CT Scanner	\$2,371,800
	06-30730-WVR	Acquisition of Replacement Interventional Radiology Equipment	\$1,898,600
Bradley		No activity to report	n/a
Bridgeport	05-30499-CON	Change of Ownership for PET-CT service at Bridgeport Hospital and St. Vincent's Medical Center	\$0
Bristol		No activity to report	n/a
CT Children's	05-25440-MDF	Time extension to file revised by-laws and board membership documents	\$0
	05-30604-EXM	Proposal to obtain PACS from Phillips under 5-year agreement	\$425,868
	06-25440-MDF	Time extension to file revised by-laws and board membership documents	\$0
	06-30816-DTR	Affiliation agreement between Connecticut Children's Medical Center and Bristol Hospital	\$0
Danbury	04-30393-CON	Outpatient Diagnostic Building, Parking Garage and Expansion of Outpatient Dialysis	\$44,533,816
	05-30452-CON	Terminate Methadone Program and Transfer Patients to CT Counseling Ctr., Inc.	\$0
	05-30505-CON	Establishment of Southbury Cardiovascular Diagnostics	\$531,446
	06-30143-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
Day Kimball	06-30672-EXM	Patient Health Information System Replacement	\$5,000,488
	06-30634-CON	Acquisition of a PET-CT Through Replacement of a CT Scanner	\$2,124,621
Dempsey	05-30562-CON	Upgrade the mobile PET to PET/CT	\$1,509,678
	06-22918-MDF	Time extension for Patient Safety System-ASP model	\$0
	06-30344-MDF	Time extension for the acquisition of electronic Health Information Management System (eHIM)	\$0
	05-30471-CON	Expand Interventional Electrophysiology and Cardiac Catheterization Programs	\$5,204,747
Essent-Sharon		No activity to report	
Greenwich	06-30148-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
Griffin	05-30621-EXM	PACS Acquisition and Operation	\$836,000
	05-30647-DTR	Two Radiographic Room Replacements	\$594,000

**APPENDIX T: FY 2006 HOSPITAL CON ACTIVITY**

<b>Hospital Name</b>	<b>Docket Number</b>	<b>Activity Approved or Modified in FY 2006</b>	<b>Capital Cost</b>
Hartford	05-30433-CON	MRI Joint Venture Arrangement between Hartford Hospital and Jefferson X-Ray Group	\$2,462,241
	05-30550-CON	Replacement of Linear Accelerator and Simulator in Radiation Oncology	\$5,100,000
	05-30592-CON	Transfer of primary care services from Duncaster, Inc. to Hartford Hospital	\$18,414
	06-30673-DTR	Provision of PT and Rehab Services by Hartford Hospital	\$0
Charlotte Hungerford	05-30657-WVR	Replacement of CT scanner	\$1,340,000
	06-30718-DTR	Acquire Property Owned by Kennedy Drive Assoc. LLC. a subsidiary of the Hospital	\$0
Johnson	05-30573-CON	Three bed expansion of Inpatient Behavioral Health Unit	\$175,000
	05-30434-MDF	Emergency Department Replacement and Expansion Project	\$1,251,069
	06-30780-EXM	Acquire and Install Replacement HIS System with PACS and CPOE capabilities	\$5,141,043
Lawrence & Memorial	06-30297-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
	06-30742-CON	C-Wing Demolition Project	\$4,700,736
	05-30552-CON	An acquisition of five replacement mammography units	\$2,233,880
	05-30594-DTR	Request to Temporarily Location PET Scanner in Groton	\$0
	05-30661-CON	Establishment and Operation of an Outpatient Imaging Center in Waterford, CT	\$1,958,701
	06-30710-CON	Establishment of Joslin Diabetes Center	\$0
Manchester		No activity to report	
Middlesex	05-30509-CON	South Building Renovation Project	\$6,913,935
	05-30579-CON	Facility Expansion and Improvement Project	\$31,214,050
	06-30367-MDF	Modification to increase capital expenditure for the expansion and upgrade of PET/CT and CT services	\$1,104,508
	06-30686-CON	Acquisition of a Replacement Radiation Oncology Simulator	\$1,370,000
MidState	05-30562-CON	Upgrade the mobile PET to PET/CT	\$1,509,678
	06-30737-DTR	Proposal to Add Third Hyperbaric Chamber	\$25,000
	06-30820-WVR	Replacement of an existing CT scanner with a 64 slice CT scanner	\$1,435,000

**APPENDIX T: FY 2006 HOSPITAL CON ACTIVITY**

<b>Hospital Name</b>	<b>Docket Number</b>	<b>Activity Approved or Modified in FY 2006</b>	<b>Capital Cost</b>
Milford	05-30626-WVR	Acquisition through Replacement of Existing CT Scanner	\$724,883
New Britain	05-30561-MDF	New Britain General Hospital Sleep Lab Expansion in Bristol	\$235,763
	05-30561-CON	New Britain General Hospital Sleep Lab Expansion in Bristol	\$564,237
	05-30562-CON	Upgrade the mobile PET to PET/CT	\$1,509,678
	05-30618-DTR	Replacement Nuclear Camera	\$311,520
	05-30637-CON	Emergency Department Expansion and Renovation	\$6,426,061
	06-30207-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
	06-30767-DTR	Replacement of Emergency Department X-ray Equipment	\$903,315
New Milford	06-30089-MDF	Modification to allow commencement of primary angioplasty	\$0
	06-30703-DTR	Replacement through Acquisition of Digital Mammography System	\$539,136
Norwalk	03-30188-CON	Addition of Electrophysiology Interventional Ablation Services	\$14,085
	04-30322-MDF	Clinical Chemistry Laboratory Equipment Replacement and Automation	\$1,200,000
	05-30439-CON	Change of Ownership of HEALTHSOUTH Surgery Center of Norwalk, L.P. & Acquisition of a Surgery Center	\$3,000,000
	05-30557-CON	Repair and Restore Hospital Parking Garage	\$3,900,000
	06-30680-WVR	Waiver Request to Replace Special Procedures Equipment	\$1,855,924
	06-30805-DTR	Various Maintenance, Energy Conservation, and Facility Improvements	\$9,643,472
Rockville	06-22904-MDF	Modification to consider facility update project as completed	\$0

**APPENDIX T: FY 2006 HOSPITAL CON ACTIVITY**

<b>Hospital Name</b>	<b>Docket Number</b>	<b>Activity Approved or Modified in FY 2006</b>	<b>Capital Cost</b>
Saint Francis	05-30429-MDF	Acquisition of CyberKnife for the Radiation Therapy Department	\$200,298
	05-30628-CON	Accounts Payable and Materials Management Systems Replacement	\$2,200,000
	05-30656-CON	Construction of a Replacement Laundry Facility	\$4,034,349
	06-30197-MDF	Time extension for stem cell transplantation program	\$0
	06-30368-MDF	Modification to angiography laboratory equipment replacement project to allow procedure table to be retained and used for non-angiographic procedures	\$0
	06-30694-DTR	Establish Outpatient Services in Enfield, Connecticut	\$0
	06-30751-WVR	Replace Angiography Equipment through Waiver of CON	\$2,184,491
	06-30777-WVR	Request to Waive CON Requirements for Replacement of CT Scanner	\$535,770
Saint Mary's	05-30580-CON	Establishment of Chase MRI Center in Waterbury, Connecticut	\$2,195,550
	06-30698-DTR	Change in Structure of The Birth Place at St. Mary's Hospital	\$0
	05-30474-CON	Change in corporate structure at health centers	\$125,000
Saint Raphael	05-30450-CON	Replacement of 2 Linear Accelerators and Expansion of Radiation Therapy to Hamden	\$12,207,916
	05-30615-DTR	Relocation of HSR's Outpatient Psychiatric Adolescent Day Hospital Program	\$764,670
	06-30682-WVR	Replacement of CT Scanner	\$1,577,333
	06-30807-DTR	Provide MotherCare in five locations rather than by mobile van	\$52,120
	06-30831-EXM	Exemption for School-based Clinic at Barnard Environmental Studies Magnet School	\$0
Saint Vincent's	05-30499-CON	Change of Ownership for PET-CT service at Bridgeport Hospital and St. Vincent's Medical Center	\$0
	05-30613-EXM	Purchase of a Carecast Computer System	\$1,800,000
	06-30577-MDF	Time extension for replacement of cardiac catheterization laboratory equipment project	\$0
	06-30773-WVR	Replacement of an MRI Scanner	\$2,147,082

**APPENDIX T: FY 2006 HOSPITAL CON ACTIVITY**

<b>Hospital Name</b>	<b>Docket Number</b>	<b>Activity Approved or Modified in FY 2006</b>	<b>Capital Cost</b>
Stamford	04-30374-CON	Establishment of Elective Angioplasty and Open Heart Surgery Program	\$5,404,425
	05-30570-CON	Purchase of a 64 Slice CT Scanner	\$1,305,000
	06-30033-MDF	Acquisition of Linear Accelerator with IMRT	\$137,467
	06-30163-MDF	TSH Construction/Renovation of a dedicated, 32 bed Cardiology Unit	\$0
	06-30176-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
	06-30570-MDF	Modification to increase authorized capital expenditure for the acquisition of a linear accelerator with IMRT	\$415,000
Waterbury	06-30167-MDF	Modification to change quarterly cardiac data filings to annual filings	\$0
	06-30702-EXM	Proposal to Acquire a PACS	\$938,138
Windham		No activity to report	
Yale-New Haven	05-30653-WVR	CT Scanner Replacement Waiver Request	\$1,642,898
	06-30171-MDF	Time extension for the acquisition of computed radiography equipment	\$0
	06-30244-MDF	Time extension for the North Pavilion Enabling Project	\$0
	06-30388-MDF	Time extension for Perioperative Information Tracking System (POINTS)	\$0
	06-30410-MDF	Increase in authorized capital expenditure for the Cancer Center and the North Pavilion	\$39,847,230
	06-30667-CON	Yale-New Haven Hospital: Bed and Bassinet Replacement	\$5,000,488
	06-30688-WVR	Replacement of an Existing Linear Accelerator	\$2,522,281
	06-30709-DTR	Transfer of Health Services Between YNHH and YNHASC	\$500,000
	06-30787-DTR	Temporary Off-campus Expansion of Medical Oncology Treatment Center	\$2,341,457



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**Average Payment Period:** the average number of days that are required for the hospital to meet its current liabilities. A lower number is favorable, since it indicates a more favorable liquidity position.

**Bad Debts:** the income lost to a hospital because patients who were billed and from whom payment was expected did not pay amounts owed the hospital for services provided. Bad debts net of recoveries will become bad debt expense, if after reasonable collection efforts are made, the hospital determines that the accounts are uncollectible.

**Cash Flow to Total Debt Ratio:** is an indicator of potential future debt repayment difficulty or insolvency. It is calculated by dividing excess of revenues over expenses plus depreciation by current liabilities plus long term debt. A decrease in the value of the ratio may indicate a future debt repayment problem.

**Charity Care:** the difference between the hospital's published charges and the amount of reimbursement received for services provided to patients from whom reimbursement was not expected.

**Current Ratio:** measures the number of dollars held in current assets per dollar of current liabilities. High values imply a good ability to pay short term obligations and low values imply lesser ability.

**Days Cash on Hand:** the average number of days of cash available to pay for expenses that the hospital maintains in its cash accounts. A higher number is favorable, since it indicates a greater ability of the hospital to meet its outstanding obligations.

**Days in Patients Accounts Receivable:** the average number of days in collection that patient accounts receivable remains outstanding. A lower number is favorable, since it indicates good collection practices that result in sufficient cash flow and infrequent short-term financing.

**Disproportionate Share Hospital (DSH) Program Payments:** the payments provided to Connecticut's acute care hospitals based on each hospital's cost of uncompensated care and medical assistance underpayment as a

percentage of the statewide total of hospital uncompensated care and medical assistance underpayment.

**Equity Financing Ratio:** the ratio related to the hospital's capital structure that indicates the percentage of net assets to total assets. A higher ratio is more favorable, since it indicates that the hospital has utilized a higher level of equity and a lower level of debt financing in acquiring plant and equipment assets.

**Hospital Parent Corporation:** the hospital's corporate holding company that controls through its governing body a hospital and the hospital's affiliates, as presented on the legal chart of corporate structure.

**Hospital Parent Corporation Operating Margin:** the ratio related to the hospital parent corporation's profitability indicating the percentage of a total operating surplus or loss to the hospital parent corporation's total revenue. A higher positive ratio indicates more favorable operating results.

**Hospital Parent Corporation Non Operating Margin:** the ratio related to the hospital parent corporation's profitability indicating the percentage of a total non operating surplus or loss to the hospital parent corporation's total revenue. A higher positive ratio indicates more favorable results.

**Hospital Parent Corporation Total Margin:** the ratio related to the hospital parent corporation's profitability indicating the percentage of a total operating and non-operating surplus or loss to the hospital parent corporation's total revenue. A higher positive ratio indicates more favorable results.

**Hospital Operating Margin:** the ratio related to the hospital's profitability indicating the percentage of a total operating surplus or loss to the hospital's total revenue. A higher positive ratio indicates more favorable operating results.

**Hospital Non Operating Margin:** the ratio related to the hospital's profitability indicating the percentage of a total non operating surplus or loss to the hospital's total revenue. A higher positive ratio indicates more favorable results.

**Hospital Total Margin:** the ratio related to the hospital's profitability indicating the percentage of a total operating and non-operating surplus or loss to the hospital's total revenue. A higher positive ratio indicates more favorable results.

**Long-Term Debt to Capitalization:** Measures the proportion of Long-Term Debt in a hospital's capital structure. A lower proportion or percentage is desirable because it allows a hospital to obtain more favorable terms (i.e., lower interest rates) when borrowing.

**Net Assets:** The residual amount of a hospital's total assets after all current and long-term liabilities (including long-term debt) are deducted. Also referred to as equity.

**Non-Operating Revenue:** the unrestricted revenue not directly derived from providing patient services but obtained from either investment income or philanthropic and non-philanthropic sources.

**Operating Revenue:** the total of net patient revenue from the reimbursement of patient services from government and nongovernment payers plus other operating revenue.

**Payer Mix:** the proportion of each government or nongovernment payer's reimbursement to the hospital's total reimbursement for patient services. Payer mix is derived by determining the amount of total net patient revenue that the hospital receives from each government and nongovernment payer.

**Payment to Cost Ratio:** the ratio that indicates the percentage above or below cost that a hospital is reimbursed by a government or nongovernment payer. A ratio that is higher than 1.00 is favorable, since it indicates reimbursement by a payor that is greater than the cost of providing patient services. A ratio that is less than 1.00 is unfavorable, since it indicates reimbursement by a payer that is less than the cost of providing patient services.

**Ratio of Cost to Charges:** the ratio that indicates the percentage of total operating expense to the total of gross patient charges plus other operating revenue. A lower ratio is more favorable, since it indicates a greater difference

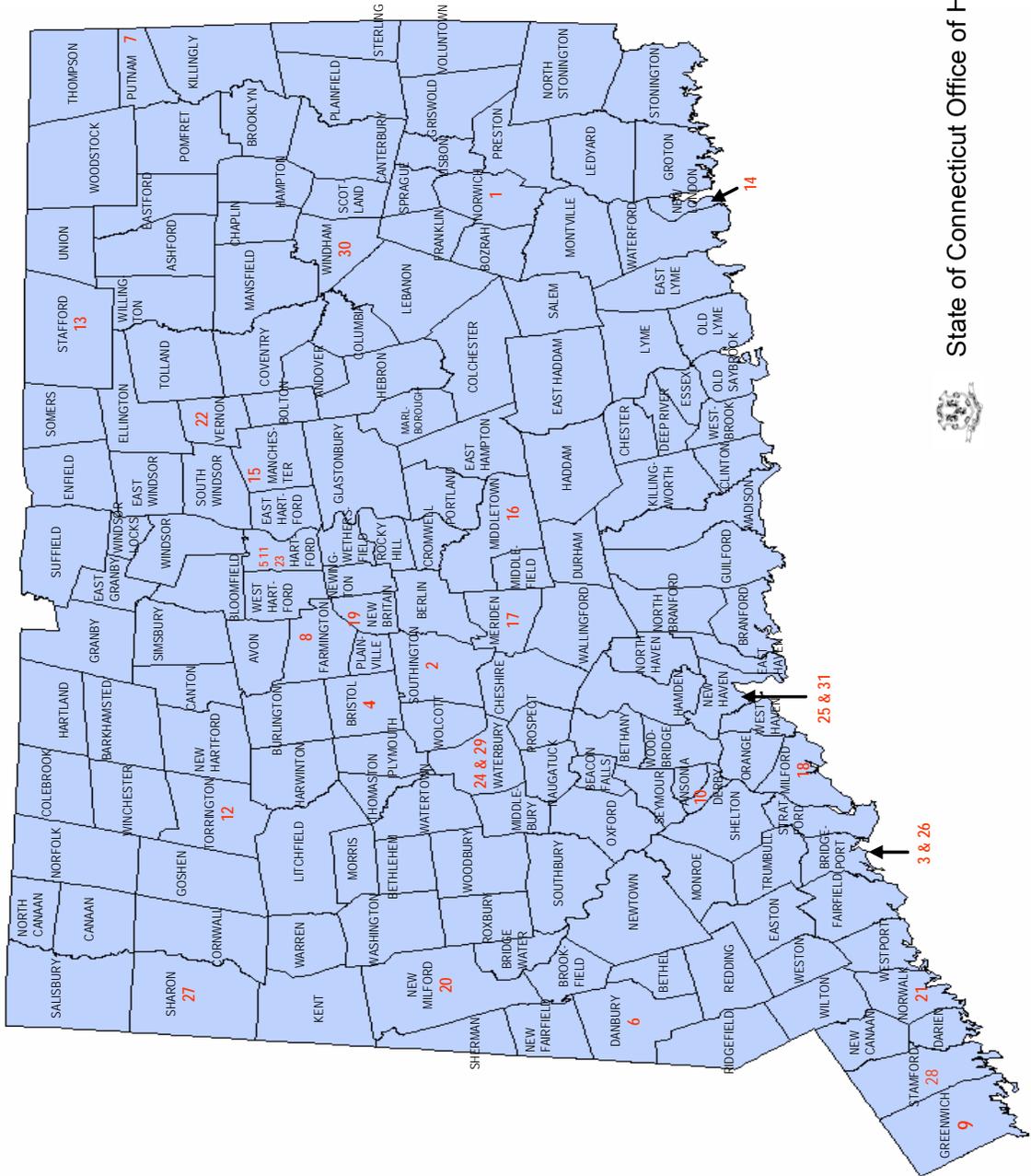
between the cost and charges billed for providing patient services.

**Uncompensated Care:** the total amount of a hospital's charity care and bad debts resulting from unreimbursed patient services.

**Unrestricted Net Assets:** The amount of a hospital's net assets not restricted by donor or by the hospital's board as to their use.

### Connecticut Acute Care Hospitals and Medical Centers

1. William W. Backus Hospital
2. Bradley Memorial Hospital & Medical Center
3. Bridgeport Hospital
4. Bristol Hospital
5. Connecticut Children's Medical Center
6. Danbury Hospital
7. Day Kimball Hospital
8. John Dempsey Hospital
9. Greenwich Hospital
11. Griffin Hospital
11. Hartford Hospital
12. Charlotte Hungerford Hospital
13. Johnson Memorial Hospital
14. Lawrence & Memorial Hospital
15. Manchester Memorial Hospital
16. Middlesex Memorial Hospital
17. MidState Medical Center
18. Milford Hospital
19. New Britain General Hospital
20. New Milford Hospital
21. Norwalk Hospital
22. Rockville General Hospital
23. Saint Francis Hospital & Medical Center
24. Saint Mary's Hospital
25. Hospital of Saint Raphael
26. Saint Vincent's Medical Center
27. Essent-Sharon Hospital
28. Stamford Hospital
29. Waterbury Hospital
30. Windham Community Memorial Hospital
31. Yale-New Haven Hospital



State of Connecticut Office of Health Care Access





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Office of Health Care Access

*M. Jodi Rell*  
Governor

*Cristine A. Vogel*  
Commissioner

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