

1:30 AM  
05/29/14  
Cash Basis

Connecticut Childbirth & Women's Center  
**Profit & Loss**  
January through December 2013

	<u>Jan - Dec 13</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Fees</b>	
Birthing Fees	624,599.17
Education Fees	1,635.18
<b>Total Fees</b>	<u>626,234.35</u>
<b>Other Income</b>	
Interest Income	212.90
Metabolic Screen receipts	3,983.45
<b>Total Other Income</b>	<u>4,196.35</u>
<b>Total Income</b>	630,430.70
<b>Cost of Goods Sold</b>	
Bounced Checks	5,465.00
Client Refunds	36,788.35
WHA Transfer	279,523.29
<b>Total COGS</b>	<u>321,776.64</u>
<b>Gross Profit</b>	308,654.06
<b>Expense</b>	
Accreditation	5,775.00
Advertising & Marketing	6,500.65
Bank Chrg	80.00
Dues & Subscrip	875.00
Equipment	4,780.61
<b>Insurance</b>	
Malpractice	8,313.28
<b>Total Insurance</b>	<u>8,313.28</u>
<b>Interest</b>	
Mortgage Interest	2,990.52
<b>Total Interest</b>	2,990.52
L&P Fees	1,063.50
Lab Fees	8,358.00
Laundry	1,000.00
License	1,210.00
Maintenance	13,278.27
Med Supplies	1,238.67
Medical Waste	161.02
Merchant Services	2,208.04
<b>Nonemploy Comp</b>	
Management	4,200.00
Nursing	93,764.14
Professional Consultation	40,000.00
<b>Total Nonemploy Comp</b>	<u>137,964.14</u>
Office Expense	539.14
Rent	60,000.00
<b>Taxes</b>	
State Corp Tax	250.00
<b>Total Taxes</b>	<u>250.00</u>
<b>Utilities</b>	
Gas & Electric	1,398.64
Water	887.43
<b>Total Utilities</b>	<u>2,286.07</u>
<b>Total Expense</b>	<u>258,871.91</u>
<b>Net Ordinary Income</b>	49,782.15

1:30 AM  
05/29/14  
Cash Basis

**Connecticut Childbirth & Women's Center**  
**Profit & Loss**  
January through December 2013

	<u>Jan - Dec 13</u>
Other Income/Expense	
Other Expense	
Depreciation Expense	4,976.00
Total Other Expense	<u>4,976.00</u>
Net Other Income	<u>-4,976.00</u>
Net Income	<u><u>44,806.15</u></u>

1:32 AM  
05/29/14  
Cash Basis

Connecticut Childbirth & Women's Center  
**Balance Sheet**  
As of December 31, 2013

	<u>Dec 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Chase Bank	15,754.11
<b>Total Checking/Savings</b>	<u>15,754.11</u>
<b>Total Current Assets</b>	15,754.11
<b>Other Assets</b>	
Depreciable Assets	111,765.00
<b>Total Other Assets</b>	<u>111,765.00</u>
<b>TOTAL ASSETS</b>	<u><u>127,519.11</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Long Term Liabilities	
Additional paid-in capital	0.01
Capital Stock	1,000.00
Construction Loan	59,652.86
<b>Total Long Term Liabilities</b>	<u>60,652.87</u>
<b>Total Liabilities</b>	60,652.87
<b>Equity</b>	
Retained Earnings	706,161.09
Shareholder Distributions	
Distributions to Blau	-220,650.00
Distributions to Whitcombe	-220,650.00
<b>Total Shareholder Distributions</b>	<u>-441,300.00</u>
Shareholder Equity	-242,801.00
Net Income	44,806.15
<b>Total Equity</b>	<u>66,866.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>127,519.11</u></u>