

## RECENT CHANGES TO EXTERNAL AUDITS WEBSITE

[as of January 1, 2012]

### GENERAL

- Updated External Audit Circulars to provide additional guidance regarding Indirect Cost Rate audits
- Updated 'Cost Per Mile Conversion' Excel File for computing eligible Company Owned/Leased Vehicles amounts
- Added that a FAR Audit of Indirect Costs must be submitted along with an internally prepared schedule of Principals Compensation that will allow the Office of External Audit to compute an indirect cost rate, if required, for compliance with the State of Conn OPM General Letter 97-1. **No separate indirect cost rate audit for compliance with OPM 97-1 is required.**
- Added that the Internal Control Questionnaire for Consulting Engineers [ICQ] be submitted along with their audited indirect cost rate
- Added that the Certification of Final Indirect Cost Rates be submitted along with their audited indirect cost rate. This Certification is required under FHWA Order 4470.1A.