

**INFRASTRUCTURE IMPROVEMENT FUND
SPECIAL TAX OBLIGATION BONDS
STATEMENT OF BONDED DEBT
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2003**

Amount to be Provided for Retirement of Bonds	<u>\$ 3,186,117,825</u>
Bonds Authorized and Issued	\$ 4,996,650,752
Add: Refunding Bonds Issued	2,399,890,000
Less: Bonds Refunded by Issuance of Refunding Bonds	<u>(2,240,490,000)</u>
Subtotal	5,156,050,752
Less: Bonds Retired from Special Transportation Fund	<u>1,969,932,927</u>
Bonds Outstanding: June 30, 2003	<u>\$ 3,186,117,825</u>