

**INFRASTRUCTURE IMPROVEMENT FUND  
SUMMARY OF BOND SALES  
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2002**

	July 1, 1984 to June 30, 2001	Fiscal Year June 30, 2002	To Date
<b>Proceeds from Bond Sales</b>			
STO Bonds Sold - 9/15/84	\$ 125,000,000		\$ 125,000,000
Less: Discount on Bond Sale	2,816,250		2,816,250
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	15,010,345		15,010,345
Plus: Treasurer Adjustment - Refund from Trustee	235,568		235,568
Plus: Accrued Interest	<u>784,099</u>		<u>784,099</u>
Net Proceeds from Bond Sale	\$ 108,193,072		\$ 108,193,072
STO Bonds Sold - 10/15/85	150,000,000		150,000,000
Less: Discount on Bond Sale	1,707,328		1,707,328
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,394,253		16,394,253
Plus: Accrued Interest	<u>746,116</u>		<u>746,116</u>
Net Proceeds from Bond Sale	132,644,535		132,644,535
STO Bonds Sold - 8/15/86	100,000,000		100,000,000
Less: Discount on Bond Sale	901,741		901,741
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	9,512,298		9,512,298
Plus: Accrued Interest	<u>236,237</u>		<u>236,237</u>
Net Proceeds from Bond Sale	89,822,198		89,822,198
STO Bonds Sold - 8/15/87	125,000,000		125,000,000
Less: Discount on Bond Sale	1,104,719		1,104,719
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	14,563,906		14,563,906
Plus: Accrued Interest	<u>546,893</u>		<u>546,893</u>
Net Proceeds from Bond Sale	109,878,268		109,878,268
STO Bonds Sold - 2/15/88	125,000,000		125,000,000
Less: Discount on Bond Sale	1,100,919		1,100,919
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	14,575,436		14,575,436
Plus: Accrued Interest	<u>577,357</u>		<u>577,357</u>
Net Proceeds from Bond Sale	109,901,002		109,901,002
STO Bonds Sold - 6/1/88	74,998,187		74,998,187
Less: Discount on Bond Sale	994,919		994,919
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	7,677,675		7,677,675
Plus: Accrued Interest	<u>177,675</u>		<u>177,675</u>
Net Proceeds from Bond Sale	66,503,268		66,503,268
STO Bonds Sold - 9/15/88	150,000,000		150,000,000
Less: Discount on Bond Sale	1,379,338		1,379,338
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,245,298		16,245,298
Plus: Accrued Interest	<u>547,248</u>		<u>547,248</u>
Net Proceeds from Bond Sale	132,922,612		132,922,612
STO Bonds Sold - 1/15/89	150,000,000		150,000,000
Less: Discount on Bond Sale	1,413,000		1,413,000
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	13,399,014		13,399,014
Plus: Accrued Interest	<u>464,014</u>		<u>464,014</u>
Net Proceeds from Bond Sale	<u>135,652,000</u>		<u>135,652,000</u>
Net Proceeds from Bond Sales - Carried Forward	885,516,955		885,516,955

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Net Proceeds from Bond Sales - Brought Forward	\$ 885,516,955		\$ 885,516,955
STO Bonds Sold - 7/1/89	\$ 178,652,565		\$ 178,652,565
Less: Discount on Bond Sale	5,094,157		5,094,157
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,900,381		16,900,381
Plus: Accrued Interest	<u>342,521</u>		<u>342,521</u>
Net Proceeds from Bond Sale	157,000,548		157,000,548
STO Bonds Sold - 12/1/89	200,000,000		200,000,000
Less: Discount on Bond Sale	2,907,950		2,907,950
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,214,778		19,214,778
Plus: Accrued Interest	<u>479,778</u>		<u>479,778</u>
Net Proceeds from Bond Sale	178,357,050		178,357,050
STO Bonds Sold - 5/15/90	250,000,000		250,000,000
Plus: Premium on Bond Sale	882,540		882,540
Less: Discount on Bond Sale	2,222,500		2,222,500
Less: Transfer to 2025 Fund for Reserve for Debt Service	24,693,802		24,693,802
Plus: Accrued Interest	<u>1,022,674</u>		<u>1,022,674</u>
Net Proceeds from Bond Sale	224,988,912		224,988,912
STO Bonds Sold - 12/19/90	250,000,000		250,000,000
Less: Discount on Bond Sale	1,077,500		1,077,500
Less: Transfer to 2025 Fund for Reserve for Debt Service	18,900,000		18,900,000
Less: Additional Transfer to 2025 Fund - 5/15/91	2,071,313		2,071,313
Plus: Accrued Interest	<u>0</u>		<u>0</u>
Net Proceeds from Bond Sale	227,951,187		227,951,187
STO Bonds Sold - 5/15/91	200,000,000		200,000,000
Less: Discount on Bond Sale	3,199,002		3,199,002
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,172,481		19,172,481
Plus: Accrued Interest	<u>678,536</u>		<u>678,536</u>
Net Proceeds from Bond Sale	178,307,053		178,307,053
STO Bonds Sold - 9/15/91	266,000,000		266,000,000
Less: Discount on Bond Sale	2,828,347		2,828,347
Less: Transfer to 2025 Fund for Reserve for Debt Service	23,707,020		23,707,020
Plus: Accrued Interest	<u>1,134,020</u>		<u>1,134,020</u>
Net Proceeds from Bond Sale	240,598,653		240,598,653
STO Bonds Sold - 9/1/92	275,000,000		275,000,000
Less: Discount on Bond Sale	4,660,684		4,660,684
Less: Transfer to 2025 Fund for Reserve for Debt Service	24,041,833		24,041,833
Plus: Accrued Interest	<u>596,593</u>		<u>596,593</u>
Net Proceeds from Bond Sale	246,894,076		246,894,076
STO Bonds Sold - 9/15/93	175,000,000		175,000,000
Less: Discount on Bond Sale	1,750,000		1,750,000
Less: Transfer to 2025 Fund for Reserve for Debt Service	20,178,608		20,178,608
Plus: Accrued Interest	<u>500,918</u>		<u>500,918</u>
Net Proceeds from Bond Sale	<u>153,572,310</u>		<u>153,572,310</u>
Net Proceeds from Bond Sales - Carried Forward	2,493,186,744		2,493,186,744

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Net Proceeds from Bond Sales - Brought Forward	\$ 2,493,186,744		\$ 2,493,186,744
STO Bonds Sold - 3/1/94	\$ 150,000,000		\$ 150,000,000
Less: Discount on Bond Sale	1,326,750		1,326,750
Less: Transfer to 2025 Fund for Reserve for Debt Service	13,148,364		13,148,364
Plus: Accrued Interest	463,364		463,364
Net Proceeds from Bond Sale	135,988,250		135,988,250
STO Bonds Sold - 9/15/94	200,000,000		200,000,000
Plus: Premium on Bond Sale	28,441		28,441
Less: Discount on Bond Sale	2,028,442		2,028,442
Less: Transfer to 2025 Fund for Reserve for Debt Service	18,442,684		18,442,684
Plus: Accrued Interest	906,099		906,099
Net Proceeds from Bond Sale	180,463,414		180,463,414
STO Bonds Sold - 5/15/95	125,000,000		125,000,000
Less: Discount on Bond Sale	1,298,165		1,298,165
Less: Transfer to 2025 Fund for Reserve for Debt Service	11,165,334		11,165,334
Plus: Accrued Interest	536,022		536,022
Net Proceeds from Bond Sale	113,072,523		113,072,523
STO Bonds Sold - 09/01/95	175,000,000		175,000,000
Less: Discount on Bond Sale	1,267,382		1,267,382
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,750,407		12,750,407
Plus: Accrued Interest			
Net Proceeds from Bond Sale	160,982,211		160,982,211
STO Bonds Sold - 06/01/96	150,000,000		150,000,000
Less: Discount on Bond Sale	1,993,866		1,993,866
Less: Transfer to 2025 Fund for Reserve for Debt Service	13,204,487		13,204,487
Plus: Accrued Interest	404,495		404,495
Net Proceeds from Bond Sale	135,206,142		135,206,142
STO Bonds Sold - 10/01/96	150,000,000		150,000,000
Plus: Premium on Bond Sale	159,726		159,726
Less: Discount on Bond Sale	1,097,772		1,097,772
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,582,620		12,582,620
Plus: Accrued Interest			
Net Proceeds from Bond Sale	136,479,334		136,479,334
STO Bonds Sold - 10/15/97	150,000,000		150,000,000
Plus: Premium on Bond Sale	190,082		190,082
Less: Discount on Bond Sale	1,014,389		1,014,389
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,182,310		12,182,310
Plus: Accrued Interest			
Net Proceeds from Bond Sale	136,993,383		136,993,383
STO Bonds Sold - 09/15/98	225,000,000		225,000,000
Plus: Premium on Bond Sale	7,196,704		7,196,704
Less: Discount on Bond Sale	1,492,985		1,492,985
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,308,167		19,308,167
Plus: Accrued Interest			
Net Proceeds from Bond Sale	211,395,552		211,395,552
Net Proceeds from Bond Sales - Carried Forward	3,703,767,553		3,703,767,553

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Net Proceeds from Bond Sales - Brought Forward	\$ 3,703,767,553		\$ 3,703,767,553
STO Bonds Sold - 11/15/99	\$ 150,000,000		\$ 150,000,000
Plus: Premium on Bond Sale	1,399,823		1,399,823
Less: Discount on Bond Sale	1,116,580		1,116,580
Less: Transfer to 2025 Fund for Reserve for Debt Service	8,764,444		8,764,444
Plus: Accrued Interest	<u>397,153</u>		<u>397,153</u>
Net Proceeds from Bond Sale	141,915,952		141,915,952
STO Bonds Sold - 07/15/00	125,000,000		125,000,000
Plus: Premium on Bond Sale	2,142,566		2,142,566
Less: Discount on Bond Sale	884,215		884,215
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,076,805		12,076,805
Plus: Accrued Interest	<u>441,735</u>		<u>441,735</u>
Net Proceeds from Bond Sale	114,623,281		114,623,281
STO Bonds Sold - 09/15/00	100,000,000		100,000,000
Plus: Premium on Bond Sale			
Less: Discount on Bond Sale	619,144		619,144
Less: Transfer to 2025 Fund for Reserve for Debt Service	2,967,486		2,967,486
Plus: Accrued Interest	<u>          </u>		<u>          </u>
Net Proceeds from Bond Sale	<u>96,413,370</u>		96,413,370
STO Bonds Sold - 09/15/01		\$ 175,000,000	175,000,000
Plus: Premium on Bond Sale		2,785,466	2,785,466
Less: Discount on Bond Sale		1,232,093	1,232,093
Less: Transfer to 2025 Fund for Reserve for Debt Service		8,661,255	8,661,255
Plus: Accrued Interest		<u>558,725</u>	<u>558,725</u>
Net Proceeds from Bond Sale		\$ 168,450,843	168,450,843
STO Bonds Sold - 05/01/02		112,000,000	112,000,000
Plus: Premium on Bond Sale		2,262,089	2,262,089
Less: Discount on Bond Sale		887,063	887,063
Less: Transfer to 2025 Fund for Reserve for Debt Service		7,780,915	7,780,915
Plus: Accrued Interest		<u>506,302</u>	<u>506,302</u>
Net Proceeds from Bond Sale		<u>106,100,413</u>	<u>106,100,413</u>
<b>Net Proceeds From Bond Sales</b>	<b><u>\$ 4,056,720,156</u></b>	<b><u>\$ 274,551,256</u></b>	<b><u>\$ 4,331,271,412</u></b>
<b>Summary</b>			
Total Proceeds from Bond Sales	\$ 4,494,650,752	\$ 287,000,000	\$ 4,781,650,752
Less: Discount on Bond Sale	49,298,044	2,119,156	51,417,200
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	\$ 124,278,606	\$ 0	\$ 124,278,606
Less: Transfer to 2025 Fund for Reserve for Debt Service	288,572,943	16,442,170	305,015,113
Less: Treasurer Adjustment - Refund From Trustee	<u>(235,568)</u>	<u>0</u>	<u>(235,568)</u>
Total Transfers for Reserve for Debt Service	412,615,981	16,442,170	429,058,151
Plus: Accrued Interest	11,983,547	1,065,027	13,048,574
Plus: Premium on Bond Sale	<u>11,999,882</u>	<u>5,047,555</u>	<u>17,047,437</u>
Total Accrued Interest and Premium on Bond Sale	<u>23,983,429</u>	<u>6,112,582</u>	<u>30,096,011</u>
<b>Net Proceeds From Bond Sales</b>	<b><u>\$ 4,056,720,156</u></b>	<b><u>\$ 274,551,256</u></b>	<b><u>\$ 4,331,271,412</u></b>