

**INFRASTRUCTURE IMPROVEMENT FUND
SUMMARY OF BOND SALES
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2001**

	July 1, 1984 to June 30, 2000	Fiscal Year Ended June 30, 2001	To Date
Proceeds from Bond Sales			
STO Bonds Sold - 9/15/84	\$ 125,000,000		\$ 125,000,000
Less: Discount on Bond Sale	2,816,250		2,816,250
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	15,010,345		15,010,345
Plus: Treasurer Adjustment - Refund from Trustee	235,568		235,568
Plus: Accrued Interest	<u>784,099</u>		<u>784,099</u>
Net Proceeds from Bond Sale	\$ 108,193,072		\$ 108,193,072
STO Bonds Sold - 10/15/85	150,000,000		150,000,000
Less: Discount on Bond Sale	1,707,328		1,707,328
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,394,253		16,394,253
Plus: Accrued Interest	<u>746,116</u>		<u>746,116</u>
Net Proceeds from Bond Sale	132,644,535		132,644,535
STO Bonds Sold - 8/15/86	100,000,000		100,000,000
Less: Discount on Bond Sale	901,741		901,741
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	9,512,298		9,512,298
Plus: Accrued Interest	<u>236,237</u>		<u>236,237</u>
Net Proceeds from Bond Sale	89,822,198		89,822,198
STO Bonds Sold - 8/15/87	125,000,000		125,000,000
Less: Discount on Bond Sale	1,104,719		1,104,719
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	14,563,906		14,563,906
Plus: Accrued Interest	<u>546,893</u>		<u>546,893</u>
Net Proceeds from Bond Sale	109,878,268		109,878,268
STO Bonds Sold - 2/15/88	125,000,000		125,000,000
Less: Discount on Bond Sale	1,100,919		1,100,919
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	14,575,436		14,575,436
Plus: Accrued Interest	<u>577,357</u>		<u>577,357</u>
Net Proceeds from Bond Sale	109,901,002		109,901,002
STO Bonds Sold - 6/1/88	74,998,187		74,998,187
Less: Discount on Bond Sale	994,919		994,919
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	7,677,675		7,677,675
Plus: Accrued Interest	<u>177,675</u>		<u>177,675</u>
Net Proceeds from Bond Sale	66,503,268		66,503,268
STO Bonds Sold - 9/15/88	150,000,000		150,000,000
Less: Discount on Bond Sale	1,379,338		1,379,338
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,245,298		16,245,298
Plus: Accrued Interest	<u>547,248</u>		<u>547,248</u>
Net Proceeds from Bond Sale	132,922,612		132,922,612
STO Bonds Sold - 1/15/89	\$ 150,000,000		\$ 150,000,000
Less: Discount on Bond Sale	1,413,000		1,413,000
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	13,399,014		13,399,014
Plus: Accrued Interest	<u>464,014</u>		<u>464,014</u>
Net Proceeds from Bond Sale	135,652,000		135,652,000
Net Proceeds from Bond Sales - Carried Forward	885,516,955		885,516,955

**INFRASTRUCTURE IMPROVEMENT FUND
SUMMARY OF BOND SALES
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2001**

	July 1, 1984 to June 30, 2000	Fiscal Year Ended June 30, 2001	To Date
Net Proceeds from Bond Sales - Brought Forward	\$ 885,516,955		\$ 885,516,955
STO Bonds Sold - 7/1/89	178,652,565		178,652,565
Less: Discount on Bond Sale	5,094,157		5,094,157
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	16,900,381		16,900,381
Plus: Accrued Interest	<u>342,521</u>		<u>342,521</u>
Net Proceeds from Bond Sale	157,000,548		157,000,548
STO Bonds Sold - 12/1/89	200,000,000		200,000,000
Less: Discount on Bond Sale	2,907,950		2,907,950
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,214,778		19,214,778
Plus: Accrued Interest	<u>479,778</u>		<u>479,778</u>
Net Proceeds from Bond Sale	178,357,050		178,357,050
STO Bonds Sold - 5/15/90	250,000,000		250,000,000
Plus: Premium on Bond Sale	882,540		882,540
Less: Discount on Bond Sale	2,222,500		2,222,500
Less: Transfer to 2025 Fund for Reserve for Debt Service	24,693,802		24,693,802
Plus: Accrued Interest	<u>1,022,674</u>		<u>1,022,674</u>
Net Proceeds from Bond Sale	224,988,912		224,988,912
STO Bonds Sold - 12/19/90	250,000,000		250,000,000
Less: Discount on Bond Sale	1,077,500		1,077,500
Less: Transfer to 2025 Fund for Reserve for Debt Service	18,900,000		18,900,000
Less: Additional Transfer to 2025 Fund - 5/15/91	2,071,313		2,071,313
Plus: Accrued Interest	<u>0</u>		<u>0</u>
Net Proceeds from Bond Sale	227,951,187		227,951,187
STO Bonds Sold - 5/15/91	200,000,000		200,000,000
Less: Discount on Bond Sale	3,199,002		3,199,002
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,172,481		19,172,481
Plus: Accrued Interest	<u>678,536</u>		<u>678,536</u>
Net Proceeds from Bond Sale	178,307,053		178,307,053
STO Bonds Sold - 9/15/91	266,000,000		266,000,000
Less: Discount on Bond Sale	2,828,347		2,828,347
Less: Transfer to 2025 Fund for Reserve for Debt Service	23,707,020		23,707,020
Plus: Accrued Interest	<u>1,134,020</u>		<u>1,134,020</u>
Net Proceeds from Bond Sale	240,598,653		240,598,653
STO Bonds Sold - 9/1/92	\$ 275,000,000		\$ 275,000,000
Less: Discount on Bond Sale	4,660,684		4,660,684
Less: Transfer to 2025 Fund for Reserve for Debt Service	24,041,833		24,041,833
Plus: Accrued Interest	<u>596,593</u>		<u>596,593</u>
Net Proceeds from Bond Sale	246,894,076		246,894,076
STO Bonds Sold - 9/15/93	175,000,000		175,000,000
Less: Discount on Bond Sale	1,750,000		1,750,000
Less: Transfer to 2025 Fund for Reserve for Debt Service	20,178,608		20,178,608
Plus: Accrued Interest	<u>500,918</u>		<u>500,918</u>
Net Proceeds from Bond Sale	<u>153,572,310</u>		<u>153,572,310</u>
Net Proceeds from Bond Sales - Carried Forward	2,493,186,744		2,493,186,744

INFRASTRUCTURE IMPROVEMENT FUND
SUMMARY OF BOND SALES
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2001

	July 1, 1984 to June 30, 2000	Fiscal Year Ended June 30, 2001	To Date
Net Proceeds from Bond Sales - Brought Forward	\$ 2,493,186,744		\$ 2,493,186,744
STO Bonds Sold - 3/1/94	150,000,000		150,000,000
Less: Discount on Bond Sale	1,326,750		1,326,750
Less: Transfer to 2025 Fund for Reserve for Debt Service	13,148,364		13,148,364
Plus: Accrued Interest	<u>463,364</u>		<u>463,364</u>
Net Proceeds from Bond Sale	135,988,250		135,988,250
STO Bonds Sold - 9/15/94	200,000,000		200,000,000
Plus: Premium on Bond Sale	28,441		28,441
Less: Discount on Bond Sale	2,028,442		2,028,442
Less: Transfer to 2025 Fund for Reserve for Debt Service	18,442,684		18,442,684
Plus: Accrued Interest	<u>906,099</u>		<u>906,099</u>
Net Proceeds from Bond Sale	180,463,414		180,463,414
STO Bonds Sold - 5/15/95	125,000,000		125,000,000
Less: Discount on Bond Sale	1,298,165		1,298,165
Less: Transfer to 2025 Fund for Reserve for Debt Service	11,165,334		11,165,334
Plus: Accrued Interest	<u>536,022</u>		<u>536,022</u>
Net Proceeds from Bond Sale	113,072,523		113,072,523
STO Bonds Sold - 09/01/95	175,000,000		175,000,000
Less: Discount on Bond Sale	1,267,382		1,267,382
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,750,407		12,750,407
Plus: Accrued Interest	<u>0</u>		<u>0</u>
Net Proceeds from Bond Sale	160,982,211		160,982,211
STO Bonds Sold - 06/01/96	150,000,000		150,000,000
Less: Discount on Bond Sale	1,993,866		1,993,866
Less: Transfer to 2025 Fund for Reserve for Debt Service	13,204,487		13,204,487
Plus: Accrued Interest	<u>404,495</u>		<u>404,495</u>
Net Proceeds from Bond Sale	135,206,142		135,206,142
STO Bonds Sold - 10/01/96	\$ 150,000,000		\$ 150,000,000
Plus: Premium on Bond Sale	159,726		159,726
Less: Discount on Bond Sale	1,097,772		1,097,772
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,582,620		12,582,620
Plus: Accrued Interest	<u></u>		<u></u>
Net Proceeds from Bond Sale	136,479,334		136,479,334
STO Bonds Sold - 10/15/97	150,000,000		150,000,000
Plus: Premium on Bond Sale	190,082		190,082
Less: Discount on Bond Sale	1,014,389		1,014,389
Less: Transfer to 2025 Fund for Reserve for Debt Service	12,182,310		12,182,310
Plus: Accrued Interest	<u></u>		<u></u>
Net Proceeds from Bond Sale	136,993,383		136,993,383
STO Bonds Sold - 09/15/98	225,000,000		225,000,000
Plus: Premium on Bond Sale	7,196,704		7,196,704
Less: Discount on Bond Sale	1,492,985		1,492,985
Less: Transfer to 2025 Fund for Reserve for Debt Service	19,308,167		19,308,167
Plus: Accrued Interest	<u></u>		<u></u>
Net Proceeds from Bond Sale	<u>211,395,552</u>		<u>211,395,552</u>
Net Proceeds from Bond Sales - Carried Forward	3,703,767,553		3,703,767,553

**INFRASTRUCTURE IMPROVEMENT FUND
SUMMARY OF BOND SALES
FOR THE PERIOD JULY 1, 1984 TO JUNE 30, 2001**

	July 1, 1984 to June 30, 2000	Fiscal Year Ended June 30, 2001	To Date
Net Proceeds from Bond Sales - Brought Forward	\$ 3,703,767,553		\$ 3,703,767,553
STO Bonds Sold - 11/15/99	150,000,000		150,000,000
Plus: Premium on Bond Sale	1,399,823		1,399,823
Less: Discount on Bond Sale	1,116,580		1,116,580
Less: Transfer to 2025 Fund for Reserve for Debt Service	8,764,444		8,764,444
Plus: Accrued Interest	397,153		397,153
Net Proceeds from Bond Sale	<u>141,915,952</u>		141,915,952
STO Bonds Sold - 07/15/00		125,000,000	125,000,000
Plus: Premium on Bond Sale		2,142,566	2,142,566
Less: Discount on Bond Sale		884,215	884,215
Less: Transfer to 2025 Fund for Reserve for Debt Service		12,076,805	12,076,805
Plus: Accrued Interest		441,735	441,735
Net Proceeds from Bond Sale		<u>114,623,281</u>	114,623,281
STO Bonds Sold - 09/15/00		100,000,000	100,000,000
Plus: Premium on Bond Sale			
Less: Discount on Bond Sale		619,144	619,144
Less: Transfer to 2025 Fund for Reserve for Debt Service		2,967,486	2,967,486
Plus: Accrued Interest			
Net Proceeds from Bond Sale		<u>96,413,370</u>	96,413,370
Net Proceeds from Bond Sales	<u>\$ 3,845,683,505</u>	<u>\$ 211,036,651</u>	<u>\$ 4,056,720,156</u>

Summary of Net Proceeds from Bond Sales:

Total Proceeds from Bond Sales	\$ 4,269,650,752	\$ 225,000,000	\$ 4,494,650,752
Less: Discount on Bond Sale	47,794,685	1,503,359	49,298,044
Less: Transfer to Special Transportation Fund for Reserve for Debt Service	\$ 124,278,606	\$ 0	\$ 124,278,606
Less: Transfer to 2025 Fund for Reserve for Debt Service	273,528,652	15,044,291	288,572,943
Less: Treasurer Adjustment - Refund From Trustee	(235,568)	0	(235,568)
Total Transfers for Reserve for Debt Service	397,571,690	15,044,291	412,615,981
Plus: Accrued Interest	11,541,812	441,735	11,983,547
Plus: Premium on Bond Sale	9,857,316	2,142,566	11,999,882
Total Accrued Interest and Premium on Bond Sale	<u>21,399,128</u>	<u>2,584,301</u>	<u>23,983,429</u>
Net Proceeds From Bond Sales	<u>\$ 3,845,683,505</u>	<u>\$ 211,036,651</u>	<u>\$ 4,056,720,156</u>