

## Schedule of Competitive Funding Rounds

The Department of Housing (DOH) and the Connecticut Housing Finance Authority (CHFA) are pleased to announce the schedule for competitive funding rounds for state fiscal year 2018. The chart below provides an overview of these funding opportunities. Additional detail regarding releases of notices of funding availability (NOFAs) and a guide to abbreviations is also set forth below.

Funding Program	Project Type	Applicant Action Required	Anticipated Submission Deadline	Estimated Date of Notice of Selection	Approximate Amount of Funding*
Predevelopment Loans		Submit ConApp for predev loans	Rolling	within 90 days of application	up to \$300K per project
HomeCT (IHZs)		Submit application	Rolling	within 90 days of application	\$700,000
Just in Time Funding	Fully funded, fully approved market-rate projects seeking funding to add affordable units	Submit application	Rolling	within 60 days of application	\$10 million
4% LIHTC	4% tax credit & TE bond projects w/out DOH funds	Submit ConApp	Rolling		
Homeless Shelter Capital Needs	Homeless shelter rehabilitation	Submit application	Rolling	within 90 days of application	\$3 million
IDASH	Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	Rolling	within 120 days of application	\$6 million
State Sponsored Housing Portfolio	Projects seeking predevelopment funds	Submit ConApp for predev loans	Rolling	within 90 days of application	\$2 million
	Projects that need funding for pre-transaction critical needs	Submit application	Rolling	within 60 days of application	\$2 million
	Projects seeking DOH capital funds and 9% LIHTCs	Submit ConApp (in the 9% LIHTC round)	Nov. 1, 2017	March 2018	\$6 million
	Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	April 27, 2018	Sept. 2018	\$20 million
9% LIHTC	9% LIHTC projects w/ or w/out DOH capital funds	Submit ConApp	Nov. 1, 2017	March 2018	\$30 million
Special Round – High Opportunity Area Housing	Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs) in higher opportunity areas	Submit ConApp	Rolling, from Feb. 7, 2018 to April 23, 2018	within 120 days of application	\$20 million
HTCC	Non-profit developers' projects	Submit ConApp	Feb. 14, 2018	April 2018	\$10 million**
Affordable Homeownership	Homeownership projects	Submit ConApp	March 21, 2018	August 2018	\$10 million
CDBG-Small Cities	Non-entitlement municipalities' projects & programs	Submit application	April 12, 2018	July/August 2018	\$11 million
CHAMP 12	Projects seeking DOH capital funds (w/ or w/out 4% LIHTCs)	Submit ConApp	June 27, 2018	Sept./Oct. 2018	\$25 million

\*Does not include CHFA administered tax credits or tax-exempt or taxable bond financing.

\*\*HTCC funds are administered by CHFA. No additional DOH funds are available in the HTCC round.

## Notes to Funding Schedule

Through Governor Malloy's leadership, funding at an historic level is available for the development and rehabilitation of a wide variety of affordable housing projects statewide. Potential owners and developers have a variety of opportunities to apply for funding for their projects. The following guidance is intended to highlight and clarify the information in the chart above to assist owners and developers identify which funding rounds are most appropriate under the circumstances. Detailed descriptions of these programs and initiatives are available on the DOH website at: <http://www.ct.gov/doh/cwp/view.asp?a=4513&q=530466>.

### Predevelopment Cost Loan Program:

- Any non-profit and for-profit developer seeking to finance predevelopment costs incurred in connection with the construction, rehabilitation, or renovation of housing for low-and moderate-income persons and families can apply for a loan under this program. Applications are accepted on a rolling basis. Additional information, including information about how to apply for funding, is available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530470>.

### Home CT (Incentive Housing Zone) Program:

- Municipalities seeking to create an incentive housing zone may apply for a grant for pre-development activities. Application materials can be found at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530592>.

### Just in Time Funding:

- If you are developing a market-rate residential or mixed-use project for which all discretionary approvals have been obtained, and are interested in a subsidy to enable you to restrict a portion of the units at an affordable level, you may submit an application for funding. Applications are accepted on a rolling basis until the funds for this initiative for the year are exhausted. Additional information, including information about how to apply for funding, is available at [http://www.ct.gov/doh/lib/doh/2016\\_just\\_in\\_time\\_nofafinal.pdf](http://www.ct.gov/doh/lib/doh/2016_just_in_time_nofafinal.pdf).

### 4% LIHTCs:

- If you are seeking 4% LIHTCs but do not need DOH capital funding, you may apply to CHFA for an allocation of 4% federal tax credits and tax-exempt bonds at any time. Additional information is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx>.

### Homeless Shelter Capital Needs:

- Homeless shelters may apply for DOH capital grants for capital improvements to promote the health and safety of their residents and support the State's efforts to reduce and end homelessness. The NOFA for this program is available at [http://www.ct.gov/doh/lib/doh/homeless\\_shelter\\_capital\\_nofa\\_revised\\_12-8-17.pdf](http://www.ct.gov/doh/lib/doh/homeless_shelter_capital_nofa_revised_12-8-17.pdf)

### Intellectual Disabilities and Autism Spectrum Housing (IDASH) Program:

- Developers of affordable or mixed-income housing that will include supportive housing units suited for persons with an intellectual disability or autism spectrum disorder, or both, may apply for capital grants under the new IDASH Program. Applications are accepted on a rolling basis. The NOFA for this program, including eligibility and application requirements, is available at [http://www.ct.gov/doh/lib/doh/idash\\_revised\\_12-8-17.pdf](http://www.ct.gov/doh/lib/doh/idash_revised_12-8-17.pdf).

### State-Sponsored Housing Portfolio (SSHP):

- If you are seeking 9% LIHTCs for the recapitalization of an SSHP property (with or without additional DOH capital funding) you should apply in the 9% LIHTC funding round. The deadline for the 2017 9% LIHTC round was November 1, 2017. Applicants also seeking DOH capital funding must indicate that need in the same application. DOH reviews such requests and determines whether DOH will commit such funds in accordance with the criteria at [http://www.ct.gov/doh/lib/doh/lihtc\\_doh\\_subsidy\\_selection\\_criteria\\_2017.pdf](http://www.ct.gov/doh/lib/doh/lihtc_doh_subsidy_selection_criteria_2017.pdf).
- If you need predevelopment funding for one or more SSHP properties, you may submit an application for predevelopment funding using the ConApp. This predevelopment funding is available for SSHP properties only (this funding is separate from the DOH predevelopment loan program described above). Applications are accepted on a rolling basis. Additional information is available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=530470>.
- If you need financial assistance to address immediate capital needs of an SSHP property in anticipation of a revitalization or redevelopment in the future, you may apply for Pre-Transaction Critical Needs funding. Applications are accepted on a rolling basis. For additional information please contact your CHFA Asset Manager.
- If you are seeking to rehabilitate or redevelop an SSHP property with DOH capital funding, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing, you should submit a ConApp by the April 27, 2017 deadline. The NOFA for this round will be released in December 2017.

### 9% LIHTCs:

- If you are seeking 9% LIHTCs, you may apply to CHFA for an allocation of federal tax credits. The deadline for the 2017 LIHTC round was November 1, 2017. Additional information is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/LIHTC%20Program.aspx>. The Qualification Allocation Plan is available at [http://www.chfa.org/content/Multifamily%20Document%20Library/2017%20LIHTC%20Qualified%20Allocation%20Plan%20\(QAP\).pdf](http://www.chfa.org/content/Multifamily%20Document%20Library/2017%20LIHTC%20Qualified%20Allocation%20Plan%20(QAP).pdf). Applicants also seeking DOH capital funding must indicate that need in the same application. DOH reviews such requests and determines whether DOH will commit such funds in accordance with the criteria at [http://www.ct.gov/doh/lib/doh/lihtc\\_doh\\_subsidy\\_selection\\_criteria\\_2017.pdf](http://www.ct.gov/doh/lib/doh/lihtc_doh_subsidy_selection_criteria_2017.pdf).

### Special Round – High Opportunity Area Housing:

- Developers seeking capital funding for multi-family projects that create or preserve housing units in high opportunity areas may apply for financial assistance in this round. The NOFA for this round, including eligibility and application requirements, will be released in December 2017.

### Housing Tax Credit Contribution (HTCC) Program:

- If you are a non-profit developer in Connecticut, you may apply to CHFA for state tax credits up to \$500,000. Additional information about the HTCC program is available at <http://www.chfa.org/Rental%20Housing/for%20Developers%20and%20Sponsors/Funding%20Initiatives/Tax%20Credit%20Programs/HTCC%20Program.aspx>.

### Affordable Homeownership:

- Developers may apply for financial assistance for affordable homeownership projects that create new housing units, especially in high opportunity areas. The NOFA and the rating and ranking that will be used to evaluate these applications will be available in December 2017.

CDBG-Small Cities:

- The application for the 2018 CDBG-Small Cities round, including the rating and ranking that will be used to evaluate these applications, will be available by January 2018.

CHAMP 12:

- Owners of existing affordable rental developments and developers of proposed new affordable multifamily rental developments seeking funding from DOH, with or without 4% LIHTCs and/or tax-exempt or taxable bond financing may apply for financial assistance in this round. Funding available in this round may, at DOH's discretion, include Housing Trust Fund Program funds, Affordable Housing Program funds, federal HOME or National Housing Trust Fund funds, or other available sources. The NOFA and the rating and ranking for the CHAMP 12 round will be released by February 2018.

Note about CHDOs:

Any applicant for DOH funding – in a CHAMP, 9% LIHTC, Special Round, IDASH, or SSHP round – that is a private nonprofit, community-based service organization that meets HUD's Community Housing Development Organization (CHDO) eligibility criteria is encouraged to submit a CHDO Certification application at the same time as the funding application if the project is a CHDO eligible project. The CHDO Certification application is separate from the funding application. Additional information is available at <http://www.ct.gov/doh/cwp/view.asp?a=4513&Q=576612&PM=1>.

Guide to abbreviations:

LIHTCs means the federal low-income housing tax credits

ConApp means the Consolidated Application that is current as of the date specified in the applicable NOFA

CHAMP means the Competitive Housing Assistance for Multifamily Properties funding initiative

CHDO means a Community Housing Development Organization as defined under 24 CFR § 92.2

IDASH means the Intellectual Disabilities and Autism Spectrum Housing program

HTCC means the Housing Tax Credit Contribution program

IHZ means the Incentive Housing Zone program

TE bond projects means projects financed in part with tax-exempt bond proceeds

SSHP means the State-sponsored Housing Portfolio