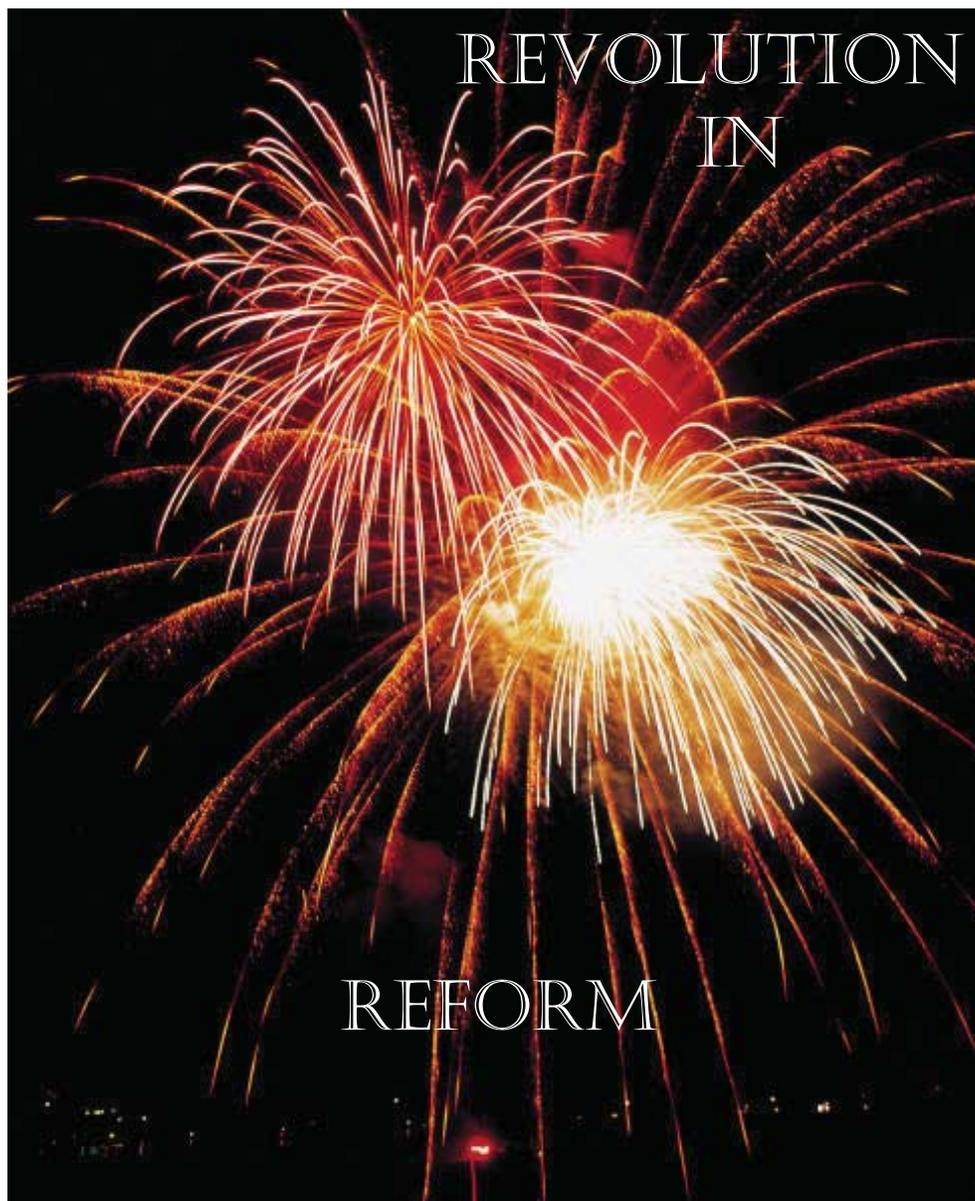


SECURITIES FORUM 2010



October 19, 2010

10:00 a.m. to 4:00 p.m.

**New Haven Lawn Club
New Haven, Connecticut**

*Sponsored by the Connecticut Department of Banking, Securities and Business Investments Division,
and the Securities Advisory Council to the Connecticut Department of Banking*

*The Department of Banking gratefully acknowledges the assistance of the Yale University School of Management
in organizing this event.*



Securities Forum 2010

A Timely, Informative Seminar for Financial Services Professionals

Now in its 22nd year, *Securities Forum* has kept broker-dealers, investment advisers, financial planners, securities attorneys, bankers, insurance agents, accountants and other financial professionals up-to-date on regulatory developments.

This year's program features a luncheon keynote address by **David B. Fein, United States Attorney for the District of Connecticut**. Appointed by President Barack Obama, David B. Fein was sworn in on May 10, 2010 as the 50th United States Attorney for the District of Connecticut. Prior to his appointment as United States Attorney, Mr. Fein was a partner at the law firm of Wiggin and Dana where he co-chaired the firm's White-Collar Defense, Investigations and Corporate Compliance Practice Group. At Wiggin and Dana, he represented clients in state and federal governmental investigations, conducted internal and external investigations for corporations and other entities, and counseled clients regarding corporate compliance. From 1995 to 1996, Mr. Fein served as an Associate White House Counsel to President William Jefferson Clinton. At the White House, Mr. Fein's portfolio included anti-crime initiatives. From 1989 to 1995, Mr. Fein was an Assistant United States Attorney for the Southern District of New York, prosecuting complex cases involving official corruption, racketeering, money laundering, bank fraud, securities fraud, violent crimes, illegal wiretapping and narcotics offenses. He served as Deputy Chief of the Criminal Division from 1993 to 1994 and Counsel to the United States Attorney from 1994 to 1995. From 1986 to 1989, Mr. Fein was an associate at Debevoise and Plimpton. From 1985 to 1986, he served as a law clerk for the Honorable Frank M. Coffin of the United States Court of Appeals for the First Circuit. Mr. Fein graduated cum laude from Dartmouth College in 1982 and the New York University School of Law in 1985, where he graduated Order of the Coif and was a member of the Senior Board of the N.Y.U. Law Review. Mr. Fein has served as a Visiting Lecturer in Law at the Yale Law School, where he taught a class on Federal Criminal Prosecution.

Securities Forum 2010 highlights groundbreaking economic reforms enacted and proposed by the U.S. Congress as well as practical compliance tips for broker-dealers, investment advisers and securities law practitioners. The program begins with an Opening General Session exploring whether federal legislation can stabilize the economy. The Luncheon is followed by two panel presentations focusing on capital formation issues and on regulatory developments affecting investment advisers. Capping the program is an audience-driven segment featuring Securities Division staff members. **The program cost is a very affordable \$70 per person, with discounts available if your colleagues join you.** The program fee includes **course materials** as well as a **luncheon**.

Securities Forum 2010

Faculty

Welcome and Opening Remarks:

Hon. Howard F. Pitkin

Commissioner

Connecticut Department of Banking

Ralph A. Lambiase

Director

Securities Division

Connecticut Department of Banking

Keynote Address:

Hon. David B. Fein, Esq.

United States Attorney

District of Connecticut

Christopher W. Beale, CFP®

Board of Directors Member

Connecticut Valley Financial

Planning Association

David P. Bergers, Esq.

Regional Director

U.S. Securities and Exchange

Commission

Boston Regional Office

William W. Bouton, III, Esq.*

Partner

Hinckley, Allen & Snyder LLP

Naomi C. Church

Associate Financial Examiner

Securities Division

Connecticut Department of Banking

Jeffrey B. Cobb, Esq.

Principal

Cobb & Associates PC

Susan M. Cohen, Esq.

Of Counsel

Bingham McCutchen LLP

Richard S. Cortese, Esq.

Vice President, Educational Services

National Regulatory Services

Thomas C. Dolan

Associate Financial Examiner

Securities Division

Connecticut Department of Banking

Harold B. Finn, III, Esq.*

Partner

Finn Dixon & Herling LLP

Marilyn Ward Ford, Esq.*

Professor of Law

Quinnipiac College School of Law

Cesar H. Garcia

Manager (Examinations)

Securities Division

Connecticut Department of Banking

Michael Garrity, Esq.

Assistant Regional Director

U.S. Securities and Exchange

Commission

Boston Regional Office

Jack A. Horne

Associate Financial Examiner

Securities Division

Connecticut Department of Banking

Mark Hornyak

Principal Financial Examiner

Securities Division

Connecticut Department of Banking

Kevin R. Maher

Manager (Licensing/Registration)

Securities Division

Connecticut Department of Banking

Willard F. Pinney, Jr., Esq.*

Partner

Murtha Cullina LLP

Robert M. Sulik

Associate Director

FINRA - Boston District Office

John Walsh

Associate Financial Examiner

Securities Division

Connecticut Department of Banking

Eric J. Wilder

Assistant Director

Securities Division

Connecticut Department of Banking

Thomas P. Willcutts, Esq.

Partner

Willcutts Law Group LLC

** Securities Advisory Council member*

Securities Forum 2010

Program Schedule

9:00 a.m. to 10:00 a.m. Registration

10:00 a.m. to 10:15 a.m. Welcoming Remarks

Howard F. Pitkin, Commissioner
Connecticut Department of Banking

10:15 a.m. to 11:45 a.m. Opening General Session: Revolution in Reform

Can Congress stabilize the economy by dramatically changing how the financial markets are regulated? Can the federal government control systemic risk and shield the country from economic collapse? Sweeping reforms, originally proposed by President Obama and Senator Christopher Dodd, are underway that will transform the operations of myriad financial players – banks, securities firms, investment advisers, hedge funds, mortgage originators and more. This session will explain the new regulatory structure and its practical consequences for securities compliance personnel.

Moderator: Harold B. Finn, III, Esq.

Panelists: David P. Bergers, Esq., William W. Bouton, III, Esq., Howard F. Pitkin

12:00 p.m. to 1:30 p.m. Luncheon and Keynote Address

David B. Fein, Esq.
United States Attorney, District of Connecticut

1:45 p.m. to 3:00 p.m. Specialized Panels

Panel A: New Challenges Facing Securities Product Sales

With its focus on transparency and accountability, how will financial services reform affect the way private placements and other securities offerings are sold? Are additional disclosures to investors warranted? Will more stringent rules affecting “bad actors” impact issuers’ use of finders and other salespersons? This panel will explore these issues and other regulatory developments occurring over the past year.

Moderator: Marilyn Ward Ford, Esq.

Panelists: Susan M. Cohen, Esq., Robert M. Sulik, Thomas P. Willcutts, Esq.

Panel B: Investment Adviser Regulation: Breaking the Mold

For over ten years, investment advisers with \$25 million or more in assets under management registered with the Securities and Exchange Commission rather than the states. Financial services reform promises to bring advisers managing less than \$100 million under the state registration umbrella. Equally dramatic are plans to impose federal registration and reporting requirements on hedge fund advisers. Other hot topics concern extending fiduciary standards to all who provide investment advice and reassessing the status of financial planners and the designations they use. Is your firm prepared for change? Join this panel of experts to find out.

Moderator: Willard F. Pinney, Jr., Esq.

Panelists: Christopher W. Beale, CFP®, Jeffrey B. Cobb, Esq., Richard Cortese, Esq., Michael Garrity, Esq.

3:00 p.m. to 4:00 p.m. Rendezvous with the Securities Division: An Open Mike Segment

How many times have you left a conference wondering, “Why didn’t the speaker cover that topic?” or “Why didn’t I ask that question?” During this informal session, you set the agenda. Securities Division staff members will make themselves available to address issues on the topic of your choice. Whether you’re concerned with examination procedures, critical enforcement cases or a licensing dilemma, this session is for you.

Panel C: State Licensing and Registration Staff

Panel D: State Examination and Enforcement Staff

Securities Forum 2010 Registration Information

- Registration Fee:** \$70 per person (includes course materials and luncheon)
\$65 per person (2-4 attendees from the same organization)
\$60 per person (5 or more attendees from the same organization)
- Payment** Make checks payable to “Murtha Cullina LLP”. Credit cards not accepted.
- Deadline:** **Tuesday, October 12, 2010**
Late registration, and payment by check at the door, permitted only in extenuating circumstances.
- Registration Form:** Mail the completed registration form with your payment to:
Murtha Cullina LLP, Attn: Debra A. Sciarra, CityPlace I,
185 Asylum St., Hartford, CT 06103-3469.
- Questions?** Contact Debra A. Sciarra at 860-240-6084
(fax: 860-240-6150; e-mail: dsciarra@murthalaw.com).
- Special Needs:** For registration information, disability accommodations or special luncheon dietary needs, contact: Debra Sciarra, at 860-240-6084, dsciarra@murthalaw.com.

Directions

**New Haven Lawn Club
193 Whitney Avenue
New Haven, CT 06511**

FROM 91 NORTH OR SOUTH

Take EXIT 3 (Trumbull Street exit), proceed through traffic light at end of ramp. At the next light, turn right onto Whitney Avenue. The New Haven Lawn Club is directly past the next traffic light, on the right. (The Peabody Museum is on your left.)

FROM 95 NORTH OR SOUTH

Take 95 towards New Haven and merge onto 91 North. Follow directions for 91 exit.

FROM MERRITT PARKWAY SOUTH

Take EXIT 61. At the ramp, turn right onto Whitney Avenue. Follow the signs to New Haven. Go approximately 4.5 miles. The New Haven Lawn Club is on your left.

FROM MERRITT PARKWAY NORTH

Take EXIT 61. At the ramp, turn left onto Whitney Avenue, and follow signs to New Haven. Proceed per Merritt Parkway South.

Metro North Train Schedules: 1-800-638-7646 • Shoreline East Schedules: 1-800-ALL-RIDE



Securities Forum 2010 Registration Form

New Haven Lawn Club, New Haven, CT

Registration deadline is October 12, 2010.

Registration fee: \$70 per person, discounted to \$65 per person (2-4 attendees from the same organization) or \$60 per person (5 or more attendees from the same organization)

Make checks payable to "Murtha Cullina LLP". **Credit cards are not accepted.**

NAME(s): _____

FIRM: _____

STREET ADDRESS: _____

CITY: _____ STATE: _____ ZIP CODE: _____

TELEPHONE: _____ # ATTENDING: _____ FEE ENCLOSED: \$ _____

Please check off the panel(s) you (and others from your firm) will be attending:

General Session (10:15 a.m. to 11:45 a.m.)

Revolution in Reform *Number Attending:* _____

Luncheon (12:00 p.m.) *Number Attending:* _____

Keynote Address – Hon. David B. Fein, U. S. Attorney - District of CT

Breakout Sessions (1:45 p.m. to 3:00 p.m.)

New Challenges Facing Securities Product Sales *Number Attending:* _____

Investment Adviser Regulation: Breaking the Mold *Number Attending:* _____

Rendezvous with the Securities Division (3:00 p.m. to 4:00 p.m.)

State Licensing and Registration Staff *Number Attending:* _____

State Examination and Enforcement Staff *Number Attending:* _____

Mail registration form with your payment to:
Murtha Cullina LLP - Attention Debra A. Sciarra
CityPlace I, 185 Asylum Street
Hartford, CT 06103-3469
Phone: 860-240-6084 / Fax: 860-240-6150