

**MORTGAGE LICENSEE SURETY BOND CALCULATION INSTRUCTIONS
AND WORKSHEET FOR SEPTEMBER 1, 2011 BONDING REQUIREMENTS**

No later than September 1, 2011, an entity licensed with the State of Connecticut as a mortgage lender, mortgage correspondent lender, or mortgage broker shall submit to the State of Connecticut, Department of Banking the aggregate dollar amount of all Connecticut residential mortgage loans originated by the entity for the twelve month period from August 1, 2010 to July 31, 2011. The entity may also be required to submit a rider to its surety bond reflecting a change in coverage (as determined by the chart found on page 2 of this document). This information is required pursuant to Sections 36a-492(a)(4)(A), 36a-492(d)(6)(A), and 36a-492(d)(6)(B) of the Connecticut General Statutes, as amended by Public Act 11-216.

Please complete this form, and mail the completed form (with original signature) to the State of Connecticut, Department of Banking. Please include a rider reflecting a change in bond coverage (if required, as determined by the chart found on page 2 of this document).

Please provide the aggregate dollar amount of all Connecticut residential mortgage loans originated by the entity at all licensed locations from August 1, 2010 to July 31, 2011 (as secured by Connecticut property):

\$ _____
(To be filled in by licensee)

Using the Surety Bond Coverage Chart found on page 2 of this document, please enter the corresponding surety bond coverage amount, as determined by the dollar amount of origination volume entered above:

\$ _____
(To be filled in by licensee)

Signature: _____ Date: _____
(as signed by an officer of the company)

Name of signee: _____

Company Name: _____

NMLS identification number of company: _____

Please mail the completed document to 260 Constitution Plaza in Hartford, CT 06103-1800. In the event that the required surety bond coverage amount has changed for the licensee, please provide a copy of the company's surety bond rider recognizing such change in coverage.

The bond rider should recognize an effective date of no later than September 1, 2011.

Surety Bond Coverage Chart

Please be sure to use the appropriate section of the chart, as determined by the license held with the State of Connecticut.

MORTGAGE LENDERS and MORTGAGE CORRESPONDENT LENDERS:

<u>Dollar amount of origination volume</u>	<u>Required Surety Bond Coverage Amount</u>
Less than \$30 million	\$100,000
\$30 million and less than \$100 million	\$200,000
\$100 million and less than \$250 million	\$300,000
\$250 million or more	\$500,000

MORTGAGE BROKERS:

<u>Dollar amount of origination volume</u>	<u>Required Surety Bond Coverage Amount</u>
Less than \$30 million	\$50,000
\$30 million and less than \$50 million	\$100,000
\$50 million or more	\$150,000